

**MEAN Committee and Board of Directors/Executive Committee Meeting Summary
August 18-19, 2021**

The MEAN Finance, Governance Review, Power Supply, Risk Oversight, and Services Committees met in person at the Younes Conference Center located in Kearney, Nebraska on August 18, 2021. MEAN celebrated its 40th Year Anniversary at the Board of Directors meeting held on August 19, 2021.

Finance Committee August 18, 2021 Meeting Summary

Staff provided the following information to the Finance Committee and the MEAN Board of Directors:

- The financial statement audit for the fiscal year 2020-2021 has been completed. MEAN's audited financial statements are available on NMPP Energy's website at <http://www.nmppenergy.org/annual/reports>.
- Chris Lindner of BKD, LLP., reported on the MEAN Fiscal Year 2019-2020 audited financial statements and audit communication letter.
- Jamie Johnson, Director of Finance and Accounting, summarized MEAN's Fiscal Year 2021-2022 Year-to-Date Financial Report, which included results for MEAN and the NMPP Energy organizations; an analysis of MEAN's balance sheet; cash and investments; and fiscal year-to-date operating results. Johnson discussed Financial and Administrative Policies and Guideline modifications with action expected in November; and Debt Strategy and Refunding Considerations.
- Pursuant to responsibilities as set forth in MEAN's Bond Compliance Policy, Jamie Johnson, Director of Finance and Accounting, has conducted the annual review required by the Policy and has prepared a report. Johnson summarized findings and overall compliance with the policy (records; tax compliance; continuing disclosure; other covenants and requirements; compliance with policy; training; effectiveness of the policy; and delivery of the report).
- The Finance Committee recommended the MEAN Board of Directors direct staff to utilize \$5 Million of rate stabilization funds over the next five years, with \$1 Million per year in the Fixed Cost Recovery Charge (FCRC) beginning with Fiscal Year 2022-2023. The Board of Directors approved the recommendation at its August 19, 2021 meeting.

Governance Review Committee August 18, 2021 Meeting Summary

- The Governance Review Committee recommended the MEAN Board of Directors approve the Modernization of Supplemental Agreement for Purchase of Landfill Gas Energy Environmental Attributes. The Board approved the recommendation at its August 19, 2021 meeting.

Power Supply Committee August 18, 2021 Meeting Summary

Staff provided the following information to the MEAN Power Supply Committee and the MEAN Board of Directors on MEAN's Resources Portfolio including: 2021 Winter Season Load and Capability Report and Operational Readiness; WAPA-199 Potential Resource Needs; Western Area Power Administration (WAPA) Displacement Agreement; Integrated Resource Planning Update; Generation Update on Base Load and Behind the Meter Generation.

- The Power Supply Committee recommended the MEAN Board of Directors approve the Town of Oak Creek Colorado Solar Project as a Total Requirements Participant Resource under the MEAN Renewable Distributed Generation Policy. The Board approved the recommendation at its August 19, 2021 meeting.

Risk Oversight Committee August 18, 2021 Meeting Summary

- Robin Spady, Director of Risk & Compliance/Regulatory Counsel provided updates to the Risk Oversight Committee and Board of Directors on Compliance activities including NERC Consultant report; Approved products list; and MISO Alternative Dispute Resolution.
- Brittany Millard, Risk & Compliance Analyst, provided an overview of the Enterprise Risk Management project.

Services Committee August 18, 2021 Meeting Summary

Staff provided the following updates to the Services Committee and the MEAN Board of Directors:

- Tim Cerveny, Manager of Resources & Transmission provided Distribution/Asset O & M Specialist updates on current activities including training, testing, and projects.
- Joe Hobelman, Utility Asset O & M Specialist, discussed energy audits and the benefits to our member communities.
- Andrew Ross, Director of Retail Utility Services & Member Relations, led the discussion on expanding potential new services for MEAN Participants and provided a report on the recently distributed services survey.
- David Russell, Manager of Digital Solutions Group, and Sarah Jones, Director of Enterprise Business Support, discussed a pilot cybersecurity project and potential budget impacts. The Services Committee approved a recommendation for staff to proceed with the cybersecurity project and include the estimated ongoing cost of the service as part of the Fiscal Year 2022-2023 Budget. The Board approved the recommendation at its August 19, 2021 meeting.
- The Services Committee reviewed and approved the Development of Fiscal Year 2022-2023 Budget including Estimated Costs for Recommended Services. The MEAN Board of Directors approved the recommendation at its August 19, 2021 meeting.

MEAN Board of Directors/Executive Committee August 19, 2021

The MEAN Board of Directors and Executive Committee met in Kearney, Nebraska on August 19, 2021.

- *Executive Report by Bob Poehling*
- *Director of Wholesale Electric Operations Report by Brad Hans*
- *The MEAN Executive Committee approved the following:*
 - *Minutes of the August 11, 2021 Executive Committee meeting*
- *In addition to the approvals indicated above, the MEAN Board of Directors approved the following:*
 - *Minutes of the May 20, 2021 meeting*
 - *Acknowledge Receipt of the Unapproved Minutes of June 2, 2021 Joint Operating Committee Meeting*
 - *Public Power Week, October 3-9, 2021*
- *The following reports were provided to the Board of Directors:*
 - *Central Nebraska Public Power and Irrigation District RFP Update; FERC Order 2222 Distributed Energy Resource Aggregation Programs in RTO's; AMI and Solar RFP; MEAN Alerts System; Market Updates; Western Area Power Administration-Colorado River Storage Project (CRSP) / Salt Lake City Area (SLCA) Rate Order WAPA-199; Contract Summaries, Legislative and Legal Reports.*

The next MEAN Committee and Board meetings are scheduled Wednesday and Thursday, November 17-18, 2021 in Kearney, Nebraska, or virtual conferencing if required.