Board of Directors Meeting
Executive Committee Meeting
National Public Gas Agency
NMPP Energy Offices
8377 Glynoaks Dr, Lincoln, NE 68516
September 10, 2026 – 10:00 a.m. (CT)

R E V I S E D   A G E N D A

All agenda items are for discussion and action will be taken as deemed appropriate.

1. Call to Order
   A. Section 84-1412 (8) – Nebraska Open Meetings Act
   B. Roll Call
   C. Public Comment

2. Consent Agenda
   A. Minutes of the June 11, 2026, Meeting
   B. Next Meeting – December 16, 2026
   C. Financial Report
   D. Acknowledge Receipt of the Unapproved Minutes of the June 3, 2026, Joint Operating Committee (JOC) Meeting
   E. Consent Resolution

3. Reports
   A. Director of Gas Operations
   B. Gas Operations Controller

4. **Consideration of the City of Nebraska City, Nebraska Membership, Related Agreements, and Related Modifications to the Revised Schedule of Rates and Charges to the Gas Supply Agreement for Total Requirements Supply**

5. Contracts and General Counsel Report

6. Comments from the Chairperson

7. Items for Future Agenda

8. Adjournment

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Agenda Item 2
NPGA Board of Directors and Executive Committee

CONSENT AGENDA

Date:	September 10, 2026
Initiator/Staff information source:	Chairperson Anderson
Action Proposed:	Approval

Minutes of the June 11, 2026, meeting were previously distributed and are included as Attachment A.

The next meeting of the NPGA Board of Directors is set for Wednesday, December 16, 2026, at the NMPP Energy offices, Lincoln, Nebraska.

April, May, June, and July 2026 financials were previously distributed. Jamie Johnson, Director of Finance and Accounting, will review July financials for NPGA and the NMPP Energy organizations in more detail at the meeting (Attachment B).

Unapproved minutes of the June 3, 2026, Joint Operating Committee (JOC) meeting are included as Attachment C.

CONSENT AGENDA (Continued)

Date:	September 10, 2026
Initiator/Staff information source:	Chairperson Anderson
Action Proposed:	Approval

Consent Resolution

WHEREAS, certain business of the Board of Directors of the National Public Gas Agency transpires on a regular and routine basis or is not of a controversial nature; and

WHEREAS, roll call votes on each individual issue greatly extend the meeting time.

NOW THEREFORE, BE IT RESOLVED BY the Board of Directors of the National Public Gas Agency that in the interest of economizing time yet complying with the Open Meetings Act of the State of Nebraska, which requires roll call voting, the following issues are hereby consolidated in this Consent Resolution:

1. *BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the minutes of the June 11, 2026, meeting are hereby approved as presented; and*

2. *BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the next regularly scheduled meeting will be Wednesday, December 16, 2026, at the NMPP Energy offices, Lincoln, Nebraska; and*

3. *BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the financial statements for April, May, June, and July 2026, are hereby reviewed and accepted; and*

4. *BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the receipt of the unapproved minutes of the June 3, 2026, meeting of the Joint Operating Committee are hereby acknowledged.*

Agenda Item 3A
NPGA Board of Directors and Executive Committee

DIRECTOR OF GAS OPERATIONS

Date:	September 10, 2026
Initiator/Staff information source:	Beth Ackland
Action Proposed:	Informational

Beth Ackland, Director of Gas Operations, will provide updates on various work activities since the last meeting and provide a market outlook.

Agenda Item 3B
NPGA Board of Directors and Executive Committee

GAS OPERATIONS CONTROLLER

Date:	September 10, 2026
Initiator/Staff information source:	Jamie Barrett
Action Proposed:	Informational

Jamie Barrett, Gas Operations Controller, will provide updates on gas supply, rate cases, and storage information.

CONSIDERATION OF THE CITY OF NEBRASKA CITY, NEBRASKA MEMBERSHIP, RELATED AGREEMENTS, AND RELATED MODIFICATIONS TO THE REVISED SCHEDULE OF RATES AND CHARGES TO THE GAS SUPPLY AGREEMENT FOR TOTAL REQUIREMENTS SUPPLY

Date:	September 10, 2026
Initiator/Staff information source:	Beth Ackland
Action Proposed:	Approval

Representatives of the City of Nebraska City, Nebraska have expressed a desire to rejoin NPGA and become a full requirements participant on December 1, 2026, by utilizing an Asset Management Arrangement to support NPGA's services to the City under the Gas Supply Agreement for Total Requirements Supply.

Staff recommends the Board approve the following resolution.

RESOLUTION

WHEREAS, the City of Nebraska City, Nebraska ("Participant") intends to approve and execute or has approved and executed the National Public Gas Agency ("NPGA") Amended and Restated Interlocal Agreement, the Gas Supply Agreement for Total Requirements Supply ("GSA"), an amendment to the GSA to modify the termination provision and to add a condition precedent clarifying that an Asset Management Arrangement ("AMA") with a third-party supplier must be obtained by NPGA by November 15, 2026 in order for the GSA to take effect ("GSA Amendment"), and an agreement establishing an AMA between the Participant and NPGA, all to be effective on December 1, 2026; and

WHEREAS, the NPGA Board of Directors desires to approve the Participant as a Sustaining Member of NPGA and as a participant in the National Public Gas Agency Amended and Restated Interlocal Agreement, the GSA, the GSA Amendment, and the AMA, all to be effective on December 1, 2026, subject to receipt of all necessary documents from the Participant by November 15, 2026; and

WHEREAS, the approval of such agreements will necessitate modifications to the NPGA Revised Schedule of Rates and Charges for the Gas Supply Agreement for Total Requirements Supply.

NOW, THEREFORE, BE IT RESOLVED BY the NPGA Board of Directors as follows, subject to receipt of all necessary documents from the Participant by November 15, 2026, and execution of an AMA by and between NPGA and a third-party supplier to support NPGA's services to the Participant through at least March 31, 2030:

1. *The GSA, the GSA Amendment, and the AMA by and between the Participant and NPGA are hereby approved, to be effective on December 1, 2026.*

2. *Effective as of the effective date of the GSA, the Participant is approved as a Sustaining Member of NPGA and as a participant in the National Public Gas Agency Amended and Restated Interlocal Agreement.*

3. *The Revised Schedule of Rates and Charges for the Gas Supply Agreement for Total Requirements Supply is hereby approved as presented, to become effective on December 1, 2026, and shall be made a part of the official Minutes book. Furthermore, said rate structure shall remain in effect until duly modified.*

BE IT FURTHER RESOLVED BY the NPGA Board of Directors, that the Executive Director of NPGA is hereby authorized to take any and all actions and to execute and deliver any and all documents that the Executive Director deems necessary or advisable in order to consummate the transactions contemplated by this resolution. Notwithstanding any provision of this resolution to the contrary, in the absence of the Executive Director or in lieu of the Executive Director, a person designated in writing by the Executive Director may take such action or execute such document with the same effect as if that person were named in this resolution in place of the Executive Director.

Agenda Item 5
NPGA Board of Directors and Executive Committee

CONTRACTS AND GENERAL COUNSEL REPORT

Date:	September 10, 2026
Initiator/Staff information source:	Michelle Lepin
Action Proposed:	Informational

Contracts Report:

Other Party	**Agreement Name**	**Effective Date**	**Termination Date**
Municipal Gas Authority of Georgia	Exhibit A to Restated Transaction Confirmation #3, subject to NAESB Base Contract for Sale and Purchase of Natural Gas, effective 12/1/2019 (Main Street City 2019C) April 26 - March 27	4/1/2026	3/31/2027
Municipal Gas Authority of Georgia	Exhibit A to Transaction Confirmation #4, subject to NAESB Base Contract for Sale and Purchase of Natural Gas, effective 12/1/2019 (Main Street Citi 2021C) April 26 - March 27	4/1/2026	3/31/2027
Municipal Gas Authority of Georgia	Exhibit A to Transaction Confirmation #5, subject to NAESB Base Contract for Sale and Purchase of Natural Gas, effective 12/1/2019 (Main Street Citi 2023D) April 26 - March 27	4/1/2026	3/31/2027
Municipal Gas Authority of Georgia	Exhibit A to Transaction Confirmation #6, subject to NAESB Base Contract for Sale and Purchase of Natural Gas, effective 12/1/2019 (Main Street RBC 2024A) April 26 - March 27	4/1/2026	3/31/2027
Municipal Gas Authority of Georgia	Amendment No. 1 to Restated Transaction Confirmation #3, subject to NAESB Base Contract for Sale and Purchase of Natural Gas, effective 12/1/2019 (Main Street City 2019C) (CEI 2026C)	7/14/2026	7/31/2056
Northern Natural Gas	Amendment No. 48 to FTS Agreement No. 21722	11/1/2027	10/31/2032

City Utilities of Springfield, MO; Kansas Municipal Gas Agency; Kansas Municipal Energy Agency; Midwest Energy, Inc.; Missouri Joint Municipal Electric Commission (MJMEUC) d/b/a Missouri Electric Commission (MEC); East Kansas Agri Energy, LLC; Kansas Ethanol, LLC; Show Me Ethanol; City of Garnett, KS; CVR Refining CVL, LLC	Common Interest Defense Agreement (for 2026 Southern Star Rate Case)	5/1/2026	This Agreement shall terminate upon: (i) execution of a full settlement of the Southern Star 2026 Section 4 Case; (ii) the entry of a final, non-appealable order, judgment, or stipulation discontinuing or dismissing with prejudice the Southern Star 2026 Section 4 Case; (iii) execution of a subsequent agreement in writing by the Parties regarding the Covered Materials. The confidentiality obligations of this Agreement shall survive any termination for the shorter of a period of three (3) years or until such Covered Materials are no longer confidential.

Legal and Regulatory Report:
The General Counsel will provide a report at the September 10, 2026, meeting.

Unapproved Minutes
Virtual Conference
Board of Directors Meeting
Executive Committee Meeting
National Public Gas Agency
NMPP Energy Offices
8377 Glynoaks Dr, Lincoln, NE 68516
June 11, 2026 – 10:00 a.m. (CT)

The Board of Directors and Executive Committee of the National Public Gas Agency (NPGA) met on Thursday, June 11, 2026, at the NMPP Energy offices, 8377 Glynoaks Dr, Lincoln, Nebraska. Notice of the meeting was given to the Board of Directors and Executive Committee by email. The public was advised by publication in print and online in the *Lincoln Journal Star* newspaper and website on May 29, 2026, and on NMPP Energy's Public Meeting Information website. The notice and agenda were posted upon issuance at the NMPP Energy office, the designated public meeting site, 8377 Glynoaks Drive, Lincoln, Nebraska, and kept continually current and available for public inspection. Instructions to join the meeting via Microsoft Teams virtual conference were provided in the public notice. All documents considered at the meeting and the current version of the Nebraska Open Meetings Act were made available on NMPP Energy's Public Meeting Information website.

NPGA BOARD OF DIRECTORS

CALL TO ORDER

Chairperson, Chris Anderson, called the meeting to order at 10:00 a.m. (CT). Anderson announced that pursuant to Section 84-1412(8) of the Nebraska Open Meetings Act, a current copy of the Open Meetings Act was posted in the meeting room. It was also announced that the meeting was being recorded.

Roll Call

Quorum was declared with 9 of the 14 Directors present, whether in-person or virtual. As there was a quorum for the Board of Directors, a meeting of the Executive Committee was not called.
Quorum = 7 Directors

Alma, NE	Russ Pfeil
Central City, NE	Chris Anderson
Fort Morgan, CO	Brent Nation Virtual
Lyons, NE	Terry Ueding
Pender, NE	Glen Gralheer
Stromsburg, NE	Lenard Schaefer
Stuart, NE	Bob Lockmon
Superior, NE	Andrew Brittenham Virtual
Trinidad, CO	Steve Curro Virtual
Walsenburg, CO	Jerry Pacheco Virtual (Arrived after roll call)
Wisner, NE	Randy Woldt (Arrived after roll call)

Also in attendance: Kent Fleischmann, Alma, NE; Linda Vigil, Trinidad, CO; John Galusha, Walsenburg, CO
Absent: Auburn, KS; Belleville, KS; Falls City, NE

Public Comment

Chairperson Anderson asked if there were members of the public in attendance who would like to make agenda comments. There were no public comments.

CONSENT AGENDA

Minutes

Minutes of the February 5, 2026, meeting were previously distributed as Attachment A.

Next Meeting

The next meeting of the NPGA Board of Directors is set for Thursday, September 10, 2026, at the NMPP Energy offices, Lincoln, Nebraska.

Financial Report

January and February 2026 financials were previously distributed. March 2026 financials were included in the Audited Financial Statements (Attachment C). Jamie Johnson, Director of Finance and Accounting, reviewed the fiscal yearend financial results for the NMPP Energy organizations and NPGA. A summary of preliminary fiscal year end results for the NMPP Energy organizations and NPGA's financial results for fiscal year 2026 were reflected on Attachment B.

Audited Financial Statements and the Audit Communication Letter for the Fiscal Year Ended March 31, 2026, were included in the meeting packet as Attachments C and D, respectively.

Consent Resolution

Motion: *Lenard Schaefer moved to approve the following Resolution. Andrew Brittenham seconded the motion, which carried 9-0-1 on a roll call vote. Not present at time of vote: Jerry Pacheco*

Ayes: Russ Pfiel, Chris Anderson, Brent Nation, Terry Ueding, Glen Gralheer, Lenard Schaefer, Bob Lockmon, Andrew Brittenham, Steve Curro

Nayes: 0

Abstain: Randy Woldt

Consent Resolution

WHEREAS, certain business of the Board of Directors of the National Public Gas Agency transpires on a regular and routine basis or is not of a controversial nature; and

WHEREAS, roll call votes on each individual issue greatly extend the meeting time.

NOW THEREFORE, BE IT RESOLVED BY the Board of Directors of the National Public Gas Agency that in the interest of economizing time yet complying with the Open Meetings Act of the State of Nebraska, which requires roll call voting, the following issues are hereby consolidated in this Consent Resolution:

1. *BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the minutes of the February 5, 2026, meeting are hereby approved as presented; and*

2. *BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the next regularly scheduled meeting will be Thursday, September 10, 2026, at the NMPP Energy offices, Lincoln, Nebraska; and*

3. *BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the financial statements for January, February, and March 2026, are hereby reviewed and accepted; and*

4. *BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the audited financial statements and the auditor's report to the Board of Directors and Management for the fiscal year ended March 31, 2026, are hereby accepted.*

INTRODUCTION TO NPGA

Beth Ackland, Director of Gas Operations, and Jamie Barrett, Gas Operations Controller, provided an overview of NPGA and the natural gas industry.

REPORTS

<u>Director of Gas Operations</u>

Ackland discussed industry and pipeline updates and provided a gas supply and demand overview.

Closed Session

Motion: *Randy Woldt moved to go into closed session for the protection of the public interest to discuss proprietary information relating to Public Gas Partners, Inc. Gas Supply Pool No. 3. NPGA reps, alt reps, any NPGA Member community employee or elected official, as well as any NMPP Staff member may participate in the closed session. Lenard Schaefer seconded the motion, which carried unanimously on a roll call vote.*

Anderson restated on record that the limitation of the subject matter of the closed session is to discuss proprietary information relating to Public Gas Partners, Inc. Gas Supply Pool No. 3.

The board went into closed session at 10:52 a.m.

The meeting reconvened in open session at 11:07 a.m. There was no action taken during or as a result of the closed session.

Gas Operations Controller

Barrett provided a gas market outlook, rate case updates, and a gas supply management summary.

MUNICIPAL GAS AUTHORITY OF GEORGIA RESTATED TRANSACTION CONFIRMATION #3 TO NAESB BASE CONTRACT FOR SALE AND PURCHASE OF NATURAL GAS DATED AS OF DECEMBER 1, 2019

Ackland updated the Board on the upcoming Reset Period for the Municipal Gas Authority of Georgia (the "Gas Authority") 2019C Prepay Transaction. The currently-effective discount of $0.29/MMBtu for volumes received through this transaction will expire August 31, 2026. Refunding bonds are anticipated to be issued as early as June 2026 for the next Reset Period.

Motion: *Bob Lockmon moved to strike section 2b and approve the following Resolution. Russ Pfiel seconded the motion, which carried unanimously on roll call vote.*

RESOLUTION

RESOLUTION APPROVING THE EXECUTION, DELIVERY AND PERFORMANCE OF AN AMENDMENT TO THE GAS SUPPLY TRANSACTION CONFIRMATION WITH THE MUNICIPAL GAS AUTHORITY OF GEORGIA ("THE GAS AUTHORITY") AND OTHER DOCUMENTS RESPECTING THE PROPOSED RESTRUCTURING AND EXTENSION OF THE NATURAL GAS PREPAYMENT TRANSACTION, DATED AS OF DECEMBER 11, 2019, BETWEEN MAIN STREET ENERGY, INC. AND CITIGROUP ENERGY INC.; AUTHORIZING THE EXECUTIVE DIRECTOR TO ACCEPT A DISCOUNT BELOW THE MINIMUM DISCOUNT SPECIFIED IN THE GAS SUPPLY TRANSACTION CONFIRMATION IN CONNECTION WITH THE RESET OF THE AVAILABLE DISCOUNT IN THE GAS AUTHORITY'S GAS PREPAYMENT PROJECT; AND ADDRESSING RELATED MATTERS

WHEREAS, the National Public Gas Agency ("NPGA") and the Gas Authority are parties to that certain NAESB Base Contract for Sale and Purchase of Natural Gas effective December 1, 2019, and the Transaction Confirmation dated as of December 11, 2019, as subsequently amended and restated in Transaction Confirmation #2 dated November 30, 2020, and in Transaction Confirmation #3 dated March 19, 2021, (the "Original Gas Supply Agreement"), and capitalized terms used and not defined in this resolution shall have the meanings assigned to them in the Original Gas Supply Agreement; and

WHEREAS, the Original Gas Supply Agreement provides for the periodic re-calculation of the available Discount for Reset Periods subsequent to the Initial Reset Period; and

WHEREAS, the Initial Reset Period expires on August 31, 2026, and the amount of the available Discount and the length of the Reset Period during which the available Discount will be in effect will be determined; and

WHEREAS, Main Street Energy, Inc., a Georgia nonprofit corporation ("Main Street"), proposes to (i) restructure and extend the acquisition of certain long-term gas supplies from Citigroup Energy Inc. (the "Supplier") that were prepaid in May 2019 to supply gas to certain customers, including NPGA, and (ii) restructure, extend and refinance said project (the "Prepayment Project") from the proceeds of certain tax-exempt bonds; and

WHEREAS, certain of the options for restructuring, extending and refinancing the Prepayment Project may require an Amendment to the Original Gas Supply Agreement, while others may not;

WHEREAS, NPGA and the Gas Authority will cause to be prepared a draft Amendment to the Original Gas Supply Agreement, as appropriate to Main Street's tax-exempt financing or refinancing of its prepaid deliveries from the Supplier, for an extended term of approximately 30 years (the Original Gas Supply Agreement as amended by this Amendment are collectively referred to as the "Gas Supply Agreement"), providing for the purchase by NPGA of not to exceed 500 MMBtu per day on an annual average basis, with not less than a $0.30/MMBtu discount for the Reset Period, net of administrative fees (collectively, the "Purchase Terms") and any other agreements effecting overall better economic terms (together with the Gas Supply Agreement, the "Agreements"); and

WHEREAS, NPGA will pay for gas supplies delivered pursuant to the Gas Supply Agreement only if and as such supplies are delivered.

NOW, THEREFORE, be it hereby resolved by the Board of Directors of National Public Gas Agency that:

1. The Executive Director of NPGA is hereby authorized to (a) respond to all notices provided by the Gas Authority with respect to the Estimated Available Discount, the final available Discount and the Reset Period, including the notice of a Remarketing Event, pursuant to the Original Gas Supply Agreement, and (b) enter into an amendment to the Original Gas Supply Agreement between NGPA and the Gas Authority, if necessary and appropriate, to reflect such changes to the Original Gas Supply Agreement as shall be necessary or desirable in structuring the best resolution of the Reset Period options that may be available to the Gas Authority, as described in the following section of this Resolution.

2. The Executive Director is hereby delegated full authority to effectuate a continuation of the transaction for the Reset Period by doing the following:

> *a. Extension. If for the next Reset Period, the Gas Authority is able to provide to NPGA an available Discount not less than $0.30/MMBtu to NPGA, net of administrative fees, the Executive Director is hereby authorized to extend the Delivery Period in the Gas Supply Agreement for a period resulting in a new maximum total term of approximately 30 years with purchases at least equal to the daily contract quantity in effect in Year 30 of the Gas Supply Agreement during such extended Delivery Period.*
>
> ~~*b. Reduced Minimum Discount. If for the next Reset Period, the Gas Authority is able to provide an available Discount not less than [____] cents per MMBtu to NPGA but less than the minimum discount of $0.24/MMBtu specified in the Gas Supply Agreement, net of administrative fees (the "Reduced Minimum Discount"), the Executive Director is hereby delegated full authority to effectuate a continuation of the transaction for the Reset Period by accepting the Reduced Minimum Discount.*~~

3. The Executive Director is hereby authorized to execute and deliver all such additional certificates, documents, agreements and other instruments reasonably required or desirable to complete the transactions contemplated by the Gas Supply Agreement, including but not limited to any necessary tax certificates, documents or other agreements necessary to evidence NPGA's compliance with any tax or *continuing disclosure requirements arising as a result of NPGA's execution of the Gas Supply Agreement or as reasonably required from time to time to the extent determined to be of benefit.*

MEMBER PREPAY TRANSACTION

Chairperson Anderson presented a prepayment transaction the City of Central City, Nebraska, would like to enter into with Black Belt Energy Gas District, with the intention of serving a portion of the natural gas load of Koch Fertilizer, LLC in Beatrice Nebraska. In order to serve this load, the City is requesting a carve-out from the total requirements provision of the City's Gas Supply Agreement with NPGA.

Motion: *Bob Lockmon moved to approve the following Resolution. Lenard Schaefer seconded the motion, which carried unanimously on roll call vote.*

RESOLUTION OF THE BOARD OF DIRECTORS OF NATIONAL PUBLIC GAS AGENCY

WHEREAS, the City of Central City, Nebraska (the "Member Municipality") is a member of National Public Gas Agency ("NPGA"); and

WHEREAS, the Member Municipality and NPGA are parties to that certain Gas Supply Agreement for Total Requirements Supply executed February 15th, 2013, as amended, that provides that NPGA will supply to the Member Municipality, and the Member Municipality will purchase from NPGA, the Member Municipality's total requirements of natural gas (the "Full Requirements Contract"); and

WHEREAS, the Member Municipality desires to participate in a natural gas prepayment transaction with The Black Belt Energy Gas District (the "Supplier"), a public joint action gas supply agency, for the purchase of prepaid gas from the Supplier at a discount to monthly market prices for resale by the Member Municipality to Koch Fertilizer Beatrice, LLC (the "Customer"), a fertilizer production facility in Beatrice, Nebraska; and

WHEREAS, the Member Municipality has requested NPGA to authorize an exception to the Member Municipality's obligations under the Full Requirements Contract to provide that the Member Municipality shall be permitted to procure natural gas from the Supplier for the purposes of resale to the Customer, without otherwise affecting the Member Municipality's obligations to NPGA under the Full Requirements Contract (the "Carve-Out"); and

WHEREAS, the Board of Directors of NPGA previously adopted a policy which requires that an arrangement similar to the contemplated Carve-Out must be (i) beneficial to both NPGA and the Member Municipality, (ii) not detrimental to NPGA or any member thereof, and (iii) not intended to serve a customer load already served or potentially served by the Member Municipality, other than via the contemplated arrangement; and

WHEREAS, subject to execution by the Member Municipality and NPGA of an amendment to the Full Requirements Contract to accomplish the objectives set forth in this resolution, the Board of Directors of NPGA desires to authorize the Carve-Out, provided that the Member Municipality agrees to pay to NPGA an amount equal to ten percent (10%) of the proceeds received by the Member Municipality for the contemplated Carve-Out as well as any additional fee which may be necessary to compensate NPGA for any significant expenses incurred related to the Carve-Out, subject to terms and conditions to be agreed *upon by NPGA and the Member Municipality in an amendment to the Full Requirements Contract (the "Carve-Out Compensation").*

NOW, THEREFORE, the Board of Directors of NPGA hereby resolves as follows:

1. *The Board of Directors of NPGA has determined that the contemplated Carve-Out is (i) beneficial to both NPGA and the Member Municipality, (ii) not detrimental to NPGA or any member thereof, and (iii) not intended to serve a customer load already served or potentially served by the Member Municipality, other than via the arrangement contemplated herein.*

2. *The Member Municipality is authorized to enter into a Gas Supply Agreement with the Supplier for the purchase of a quantity of gas, as defined in the Gas Supply Agreement, that the Member Municipality shall sell to the Customer under the terms of a NAESB Base Contract for the Sale and Purchase of Gas including a Transaction Confirmation thereto.*

3. *The Member Municipality's Gas Supply Agreement with the Supplier shall be fully enforceable between Central City and the Supplier by its terms but shall have no effect on the Member Municipality's obligations to otherwise purchase its full requirements for gas supply from NPGA.*

4. *The Executive Director is hereby authorized and directed to negotiate and execute an amendment to the Full Requirements Contract with the Member Municipality, subject to final legal and management review, to (a) authorize the Carve-Out, (b) set forth the terms and conditions related to the Carve-Out Compensation, and (c) do any and all things and to execute and deliver any and all documents which he deems necessary or advisable in order to accomplish the objectives set forth in this resolution. Notwithstanding any provision of this resolution authorizing the Executive Director to take any action or execute any document to the contrary, in the absence of the Executive Director or in lieu of the Executive Director, the person designated in writing by the Executive Director, may take such action or execute such document with like effect as fully as though named in this resolution instead of the Executive Director.*

LEGISLATIVE UPDATE

Kara Hunt, Government Affairs & Project Manager, provided a high-level overview of the bills that were monitored in Colorado, Nebraska, and Iowa and reminded board members of the NMPP Energy Bill Tracker.

CONTRACTS AND GENERAL COUNSEL REPORT

The following executed agreements were reported to the Board:

Other Party	Agreement Name	Effective Date	Termination Date
Colorado Interstate Gas Company, L.L.C. (CIG)	CIG Access Agreement re: Pre-Filing Settlement Discussions (2026)	2/13/2026	2/13/2027, unless extended by mutual agreement of the parties
WoodRiver Energy LLC	NAESB Base Contract for Purchase and Sale of Natural Gas	4/21/2026	Terminates upon 30 days' written notice; remains in effect until the expiration date of the latest delivery period of any transaction thereunder.
WoodRiver Energy LLC	Special Provisions to NAESB Base Contract for Sale and Purchase of Natural Gas	4/21/2026	Remains in effect with the base contract.
Constellation NewEnergy - Gas Division LLC	Asset Management Arrangement Rider to Base Contract for Sale and Purchase of Natural Gas (AMA on Northern) November 2026 - March 2027 (for Lyons, Pender, Stromsburg)	11/1/2026	3/31/2027
Constellation NewEnergy - Gas Division LLC	Asset Management Arrangement Rider to Base Contract for Sale and Purchase of Natural Gas (2026-2027 AMA on TIGT)(for Stuart)	11/1/2026	10/31/2027
Constellation NewEnergy - Gas Division LLC	Asset Management Arrangement Rider to Base Contract for Sale and Purchase of Natural Gas (AMA on Northern) April 2027 - October 2027 (for Lyons, Pender, Stromsburg)	4/1/2027	10/31/2027

General Counsel Report:

Michelle Lepin, General Counsel, reported that the Federal Energy Regulatory Commission (FERC) is proposing changes to streamline the approval process for certain natural gas pipeline improvements, expansions and upgrades.

COMMENTS FROM THE CHAIRPERSON

Chairperson Anderson thanked the Directors and guests for their attendance.

ITEMS FOR FUTURE AGENDA

Anderson reminded Directors to forward any additional agenda items to NPGA staff for inclusion in the next agenda.

ADJOURNMENT

There being no further business, the meeting was adjourned at 11:59 a.m.

Recorded by:	Submitted by:
Laurie Keiser	Randy Woldt
Administrative Assistant	Secretary-Treasurer

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NMPP Energy
Balance Sheets
July 2026

	NMPP	MEAN PRELIMINARY	NPGA	ACE
Assets and Deferred Outflows of Resources				
Cash and cash equivalents	$ 24,901	$ 37,169,611	$ 2,668,483	$ 1,223,632
Investments (Short-term, Long-term & Restricted)	-	34,275,049	-	2,666,223
Accounts receivable	812,482	29,611,645	926,726	113,279
Gas in storage	-	-	1,091,559	-
Prepaid expenses and other	(19,369)	185,450	-	20,572
Productive capacity & lease assets, net & related operating assets	-	108,842,464	-	-
Capital and subscription assets, net	-	6,106,802	-	18,106
Costs recoverable from future billings	-	38,948,736	-	-
Deferred loss on refunding	-	4,020,293	-	-
Deferred costs for asset retirement obligation	-	536,478	-	-
Deferred outflows from derivative instruments	-	-	963,000	-
Total assets & deferred outflows of resources	**$ 818,014**	**$ 259,696,528**	**$ 5,649,768**	**$ 4,041,812**
Liabilities and Deferred Inflows of Resources				
Accounts payable and accrued expenses	$ 808,142	$ 12,242,578	$ 598,201	$ 1,971
Storage deposits	-	-	850,000	-
Lease & subscription liabilities, net long-term debt, & interest payable	-	136,311,120	-	-
Asset retirement obligation	-	536,478	-	-
Deferred inflow - deferred revenue - rate stabilization	-	30,000,000	-	-
Deferred inflow - deferred gain on refunding	-	1,775,368	-	-
Fair value of derivative investments	-	-	963,000	-
Total liabilities and deferred inflows of resources	808,142	180,865,544	2,411,201	1,971
Net Assets (Deficit)/Net Position	9,872	78,830,984	3,238,567	4,039,841
Total liabilities, deferred inflows & net position	**$ 818,014**	**$ 259,696,528**	**$ 5,649,768**	**$ 4,041,812**

NMPP Energy
Statements of Revenues and Expenses
For the Fiscal Year Ending March 2027: As of July 2026

	NMPP*	MEAN PRELIMINARY	NPGA	ACE
Operating Revenues	$ 12,202	$ 50,004,912	$ 1,178,543	$ 350,160
Operating Expenses				
Commodity costs (electric energy & gas)	-	36,837,941	955,309	-
Administrative and general	2,330	4,680,813	202,778	274,554
Depreciation and amortization	-	3,145,351	-	4,032
Total operating expenses	2,330	44,664,105	1,158,087	278,586
Operating Income (Loss)	9,872	5,340,807	20,456	71,574
Nonoperating Revenues (Expenses)				
Net costs to be recovered in future periods	-	(285,428)	-	-
Investment return	-	882,213	31,368	40,882
Interest expense	-	(1,097,768)	-	-
Net Revenue (Loss)	**$ 9,872**	**$ 4,839,824**	**$ 51,824**	**$ 112,456**
Budgeted Net Revenue (Loss)	11,836	2,346,173	14,478	87,982
+/- Variance to Budget	**$ (1,964)**	**$ 2,493,651**	**$ 37,346**	**$ 24,474**
Fiscal Year Budgeted Net Revenue (Loss)	**$ -**	**$ 6,940,061**	**$ -**	**$ 428,085**

* NMPP activity is shown net of payroll and benefits expense and related reimbursement.

National Public Gas Agency

Balance Sheets

	July 2026	March 2026	$ +/-
Assets and Deferred Outflows of Resources			
Unrestricted funds	$ 2,668,483	$ 2,577,051	$ 91,432
Accounts receivable	926,726	1,335,047	(408,321)
Gas in storage	1,091,559	617,162	474,397
Deferred outflows from derivative instruments	963,000	529,000	434,000
Total assets and deferred outflows of resources	**$ 5,649,768**	**$ 5,058,260**	**$ 591,508**
Liabilities and Net Position			
Accounts payable and accrued expenses	$ 598,201	$ 604,517	$ (6,316)
Storage deposits	850,000	738,000	112,000
Fair value of derivative instruments	963,000	529,000	434,000
Net Position - unrestricted	3,238,567	3,186,743	51,824
Total liabilities and net position	**$ 5,649,768**	**$ 5,058,260**	**$ 591,508**

National Public Gas Agency

Statements of Revenues, Expenses and Changes in Net Position

For the Month Ending July 31, 2026

	Fiscal Year to Date			Prior	vs. Prior Year
	Actual	Budget	+/-	Year	+/-
Revenue Units (MMBtu)	427,675	447,775	(20,100)	451,314	(23,639)
Gas Supply - commodity revenues	$ 1,049,780	$ 1,401,400	$ (351,620)	$ 1,236,907	$ (187,127)
Cost of Gas Sold - commodity costs	1,043,894	1,394,792	(350,898)	1,230,825	(186,931)
Commodity margin	5,886	6,608	(722)	6,082	(196)
Other Operating Revenues/(Expenses)					
Gas supply - member fees	32,856	32,856	-	29,228	3,628
Gas supply - management fees	3,481	4,416	(935)	4,272	(791)
Cost of gas sold - gas discounts	181,011	155,237	25,774	191,105	(10,094)
Operating expenses - administrative and general	(202,778)	(208,307)	5,529	(172,053)	(30,725)
Total other operating revenues/(expenses)	14,570	(15,798)	30,368	52,552	(37,982)
Operating Income/(Loss)	20,456	(9,190)	29,646	58,634	(38,178)
Investment return	31,368	23,668	7,700	36,608	(5,240)
Change in Net Position	**$ 51,824**	**$ 14,478**	**$ 37,346**	**$ 95,242**	**$ (43,418)**

Unapproved Minutes
NMPP Energy Joint Operating Committee Meeting
Nebraska Municipal Power Pool
Municipal Energy Agency of Nebraska
National Public Gas Agency
Public Alliance for Community Energy
NMPP Energy Offices
8377 Glynoaks Dr, Lincoln, NE
June 3, 2026 – 10:00 a.m. (CT)

The NMPP Energy Joint Operating Committee (JOC) met on Wednesday, June 3, 2026, at the NMPP Energy offices, 8377 Glynoaks Dr, Lincoln, Nebraska. Notice of the meeting was given to committee representatives by email. The public was advised by publication in print and online in the *Lincoln Journal Star* newspaper and website on May 13, 2026, and on NMPP Energy's Public Meeting Information website. The notice and agenda were posted upon issuance at the NMPP Energy office, the designated public meeting site, 8377 Glynoaks Drive, Lincoln, Nebraska, and kept continually current and available for public inspection. All documents considered at the meeting during open session and the current version of the Nebraska Open Meetings Act were made available on NMPP Energy's Public Meeting Information website.

CALL TO ORDER

Andrew Devine, Chairperson, called the meeting to order at 10:00 a.m. (CT). Devine announced that pursuant to Section 84-1412(8) of the Nebraska Open Meetings Act, a current copy of the Open Meetings Act was posted in the meeting room. It was also announced that the meeting was being recorded.

<u>Roll Call</u>

Quorum was declared with 10 of the 12 representatives present.
Quorum = 6 representatives

Chris Anderson, NPGA	Bob Lockmon, NPGA
Jon Borer, MEAN	Brent Nation, NPGA
Kirby Bridge, MEAN	Tom Ourada, MEAN
Andrew Devine, ACE	Chris Rector, ACE
Duane Hoffman, ACE	Randy Woldt, NPGA

Member Chris DesPlanques, MEAN, participated virtually, but was not counted present for the purposes of establishing a quorum or voting.

Absent: Jeremy Tarr, ACE

<u>Public Comment</u>

Chairperson Devine asked if there were members of the public in attendance who would like to make agenda comments. There were no public comments.

WELCOME NEW MEMBERS

Bob Poehling, Executive Director, welcomed Jon Borer and Kirby Bridge, both representing MEAN, to the Joint Operating Committee.

JOINT OPERATING COMMITTEE DUTIES

Michelle Lepin, General Counsel, provided an overview of the duties of those who serve on the Joint Operating Committee. The Joint Operating Committee Agreement was included in the meeting packet as Attachment A.

APPROVE MINUTES OF THE NOVEMBER 5, 2025, MEETING

The meeting minutes were previously distributed to the JOC representatives and were also included in the meeting packet as Attachment B.

Motion *Bob Lockmon moved to approve the meeting minutes of November 5, 2025, as presented. Brent Nation seconded the motion which carried 8-0-2 on a roll call vote. Did not vote: Chris DesPlanques.*

Ayes: Chris Anderson, Andrew Devine, Duane Hoffman, Bob Lockmon, Brent Nation, Tom Ourada, Chris Rector, Randy Woldt

Nayes: 0

Abstain: Jon Borer, Kirby Bridge

FINANCIAL REPORT

Jamie Johnson, Director of Finance and Accounting, reviewed the financials of the NMPP Energy organizations for the fiscal year ended March 31, 2026. Preliminary year end results were included in the meeting packet as Attachment C.

Abby Dobson, representative of the independent audit firm, Forvis Mazars, provided an overview of the audit process and status of the audit results for each of the NMPP Energy organizations.

ANNUAL PERFORMANCE EVALUATION OF THE EXECUTIVE DIRECTOR
COMPENSATION OF THE EXECUTIVE DIRECTOR

Samantha Parker, Director of Human Resources and Administration, provided an overview of the evaluation process per the JOC Policy on Annual Performance Evaluation of the Executive Director.

Parker reviewed the Policy on Compensation of the Executive Director. The Policy provides that the JOC will evaluate and vote annually on any adjustments to the Executive Director’s base pay with a retroactive date of April 1.

Appendix B from the JOC Policies and Guidelines on the Annual Performance Evaluation of the Executive Director was included in the meeting packet as Attachment D. Appendix C from the JOC Policies and

Guidelines was included in the meeting packet as Attachment E. The section "Determining Executive Director Pay" outlines the compensation considerations for the JOC relative to base pay and bonus.

Motion: *Brent Nation moved to go into closed session for the protection of needless injury to the reputation of the Executive Director and discuss the Executive Director's annual performance evaluation and compensation. JOC Board Members, Samantha Parker and Bob Poehling may participate in the closed session. Chris Rector seconded the motion which carried unanimously on roll call vote.*

Chairperson Devine restated that the purpose of convening into closed session was to discuss the Executive Director's annual performance evaluation and compensation.

The Joint Operating Committee went into closed session at 10:30 a.m.

Chairperson Devine asked for any objections to return to open session, hearing none, the meeting reconvened in open session at 11:54 a.m. There was no action taken in closed session.

Motion: *Brent Nation moved to recommend approval of a salary increase of 5% for Bob Poehling, Executive Director, retroactive to April 1, 2026. Chris Rector seconded the motion which carried unanimously on roll call vote.*

SELECTION OF CHAIRPERSON, VICE CHAIRPERSON AND SECRETARY FOR FISCAL YEAR 2026-2027

Michelle Lepin, General Counsel, noted the officers shall serve for a term through Fiscal Year 2026-2027 or until their successors are elected and qualified. No nominations were received prior to the meeting. The floor was opened for nominations.

The following nominations were received from the floor:

Chairperson:	Andrew Devine
Vice Chairperson:	Chris Anderson
Secretary:	Brent Nation

Motion: *Jon Borer moved to close nominations, accept the slate of nominees for the Chairperson, Vice Chairperson and Secretary positions, and elect the slate as presented: Andrew Devine as Chairperson, Chris Anderson as Vice Chairperson, and Brent Nation as Secretary. Tom Ourada seconded the motion which carried unanimously via voice acclamation.*

UPCOMING MEETING DATE

The next regularly scheduled meeting date for the Joint Operating Committee is Wednesday, November 4, 2026, at 10:00 a.m. (CT) at the NMPP Energy offices.

ADJOURNMENT

There being no further business, the meeting was adjourned at 12:03 p.m.

Recorded by:
Laurie Keiser
Administrative Assistant

Submitted by:
Brent Nation
Secretary

NATIONAL PUBLIC GAS AGENCY
GAS SUPPLY AGREEMENT FOR TOTAL REQUIREMENTS SUPPLY

REVISED SCHEDULE OF RATES AND CHARGES

This Revised Schedule of Rates and Charges (the "Rate Schedule") for natural gas supplied to the Participant by NPGA is a part of the Gas Supply Agreement for Total Requirements Supply ("BG") between NPGA and the Participant.

SECTION 1. TERM

1.01 This Rate Schedule shall be effective as of ~~April~~ December 1, 2026.

SECTION 2. POINT OF DELIVERY AND MONTHLY BILLING QUANTITIES FOR FIRM GAS SUPPLY

2.01 The Point of Delivery is the town border station ("TBS") of the Participant on the applicable transportation pipeline.

2.02 Monthly Billing Quantity in MMBtu is defined as the total metered quantity at the Point of Delivery for the current month, less the sum of Non-LPP Loads as defined under Section 6 of the Rate Schedule.

SECTION 3. SCHEDULE OF RATES FOR FIRM GAS SUPPLY

3.01 Gas supplies under the Rate Schedule will be purchased through the Level Purchase Plan (the "LPP") and rates for this gas shall be referred to as "LPP Rates," as defined in Section 3.02.

3.02 LPP Rates are defined as the Actual Cost of Gas, as defined in Section 3.03 by pipeline.

3.03 Actual Cost of Gas shall include: purchased gas costs, pipeline fuel losses, storage charges related to supplying gas, interest costs of financing storage, and hedging activity under the LPP. Purchased gas costs shall be computed based on open market value of gas supplies and do not include discounts created by NPGA purchases of prepaid gas supplies. Actual Cost of Gas for purchasers under an agreement other than NPGA's Gas Supply Agreement for Total Requirements Supply ("Non BG Participants") also includes plus $0.15 per MMBtu for any gas to be charged at NPGA's LPP rate under the agreement.

Date Approved: ~~February 5~~September 10, 2026	Effective Date of this Revised Schedule of Rates and Charges: ~~April~~ December 1, 2026
By: ______________________________	Supersedes: Schedule of Rates and Charges dated effective April 1, ~~2025~~2026.

3.04 Unless a different LPP Rate is specifically agreed upon in writing between NPGA and all Participants on the same pipeline, the LPP Rate per MMBtu for each pipeline will be as follows:

Northern Natural Gas Company (NNG):	\$5.00
Tallgrass Interstate Gas Transmission, L.L.C. (TIGT):	\$5.00
Southern Star Central Gas Pipeline, Inc. (SSC):	\$5.00
Kansas Gas Service (KGS):	\$5.00
Colorado Interstate Gas Company, L.L.C. (CIG):	\$5.00
Natural Gas Pipeline Company of America (NGPL):	\$5.00

3.05 Pooled Gas Adjustment (PGA)

The PGA is to be applied to all sales of gas under the LPP. The purpose of the PGA is to allow NPGA to collect the difference between the LPP Rate and the Actual Cost of Gas. Whenever the monthly Actual Cost of Gas exceeds the base monthly LPP charge, the amount by which the base is exceeded shall be the PGA and will be applied to all sales made under the LPP. Conversely, if the Actual Cost of Gas is less than the base monthly LPP, the difference shall be charged as a negative PGA and will be applied to all sales made under the LPP. The calculation will be done at the beginning of the month to provide the estimated PGA for monthly invoices to Participants. After all gas cost invoices and information is received, PGAs will be recalculated to provide a final monthly PGA based on final Actual Cost of Gas activity. The resulting true-up may be calculated and billed during the succeeding billing period.

3.06 Member Fee

The Member Fee serves to recover costs associated with the operation of NPGA. A portion of the budgeted fiscal year administrative and general costs, offset by gas cost discounts created by NPGA purchases of prepaid gas supplies and other revenues sources including investment income, management fees and budgeted margin from sales to Non BG Participants, are to be recovered from Participants executing the Gas Supply Agreement for Total Requirements Supply ("BG Participants") as follows ("Member Fee"):

- One half (½) of the Member Fee shall be allocated equally amongst the BG Participants

Date Approved: ~~February 5~~September 10, 2026

By: ____________________

Effective Date of this Revised Schedule of Rates and Charges: ~~April~~ December 1, 2026.
Supersedes: Schedule of Rates and Charges dated effective April 1, ~~2025~~2026.

- One half (½) of the Member Fee shall be allocated based on a three year historical average of BG monthly sales volumes, by BG Participant. The annual period used for historical average calculations is October – September.

Annually, NPGA will evaluate its preliminary Fiscal Year change in net position. Evaluation may occur based on projected preliminary Fiscal Year results or upon closing of NPGA's annual financial records including all year end accruals and Fiscal Year transactions. After evaluation of preliminary Fiscal Year results, NPGA's Board of Directors may at its discretion increase the related Fiscal Year's Member Fee in order to meet cash flow needs, decrease the related Fiscal Year's Member Fee in order to refund amounts paid in excess, or make no changes to the related Fiscal Year's Member Fee. Any change in the related Fiscal Year's Member Fee shall be allocated utilizing the same method described above. The total Fiscal Year Member Fee shown on Attachment 1 to this Revised Schedule of Rates and Charges shall be billed to BG Participants in an amount as follows:

Member Fee per BG Participant as shown on Attachment 1 to this Revised Schedule of Rates and Charges.

3.07 Modification of Rates

The LPP Rate and Member Fee established in the Rate Schedule may be modified from time to time by the NPGA Board of Directors.

SECTION 4. TRANSPORTATION

4.01 All transportation costs and charges incurred by NPGA for a Participant shall be passed through and charged to the Participant. Each Participant shall pay NPGA such costs and charges equal to the cost of the transportation of gas over the transportation pipeline(s), as incurred by NPGA for such Participant.

4.02 In the event a transportation agreement with a transportation pipeline provides transportation for more than one Participant, the costs and charges incurred by NPGA shall be prorated to each Participant receiving such transportation service on the basis of volume.

4.03 Transportation costs and charges shall include, but not be limited to such items as: reservation charges, commodity transport charges, Federal Energy Regulatory

Commission (FERC) ordered charges, capacity release revenue credits, storage charges and credits, and any other charges essential to the deliverability of gas.

SECTION 5. INTEREST ON LATE PAYMENTS

5.01 Interest

Unpaid balances on billings shall accrue interest from the due date until paid at the rate of 1% per month.

SECTION 6. NON-LPP LOADS

6.01 Non-LPP Loads are identifiable portions of gas requirements for NPGA BG Participants that the Participant desires to exclude from NPGA's Total Requirements Level Purchase Plan. Non-LPP Loads include any Qualified Industrial Load agreements as defined in prior rate schedules. Non-LPP Loads must meet the following criteria:

a. Minimum annual usage of 5,000 MMBtu,

b. Designation as Non-LPP loads prior to beginning of the fiscal year, and

c. Measurable on a daily basis or allocated as defined blocks of monthly gas. If measured, the metering devices must meet the specifications set by NPGA. During the period between November 16 and February 15, the Participant agrees to provide daily gas usage data if required by NPGA operations staff. If allocated, the schedule of volumes designated as program volumes will be pre-determined. Monthly billing summaries will bill the Non-LPP Load volumes first, with the remainder of actual gas consumption billed at the Total Requirements-LPP rates.

6.02 NPGA's Non-LPP Load Program

a. Participation in NPGA's Non-LPP Program requires the Participant to provide NPGA with written notice of their intent. If the Participant wishes to convert a portion of its load from LPP to Non-LPP, the Participant must take delivery of its share of any previously purchased LPP volumes at the LPP Rate.

b. The minimum term of service under NPGA's Non-LPP Load Program is one year.

c. Participant will establish a loss adjustment factor for volumes measured downstream of the TBS for purposes of monitoring, scheduling, and billing of Non-LPP Program volumes.

d. A Participant who elects to operate its own hedging program as described in Section 6 of this Rate Schedule shall be subject to the following terms and conditions:

1) Participant will purchase its total requirements under the Non-LPP Program by providing NPGA with written notice of Participant's intent,
2) Participant is responsible for paying transaction costs upon execution of a transaction and for all financial benefits/costs resulting from the hedging,
3) Participant is required to provide financial assurances as described in Section 6.06,
4) NPGA will not allow hedging that exceeds the projected use of the respective Participant,
5) NPGA staff shall not make proactive recommendations on specific hedging transactions for Participant, nor shall NPGA staff engage in research beyond gathering basic information for the purposes of executing Participant's hedging transaction,
6) All hedging activity must be confirmed by the Participant,
7) NPGA shall provide written confirmation of all terms and conditions, monthly hedging activity, and monthly settlement calculations to the Participant on a timely basis, and
8) Participants may jointly engage in one or more hedging transactions, but NPGA shall not make any arrangements for the administration of any agreements between Participants regarding such transactions, nor shall NPGA enforce any such agreements between cooperating Participants, nor mediate any disputes between Participants regarding the continuation, termination or liquidation of any hedging transaction.

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6.03 Rates for Non-LPP Load Program volumes may vary by transportation pipeline and shall be calculated based on Actual Cost of Gas. Rates will be the bid price as mutually agreed upon by NPGA and the Participant. Rates for the volumes of a Participant who is operating its own hedging program in accordance with the terms of Section 6 shall be calculated as the monthly Actual Cost of Gas as defined in Section 3.03 by pipeline, less the hedging activity under the LPP program, plus the monthly settlement results of the Participant's hedging activity.

6.04 Monthly billing for Non-LPP Loads shall equal the monthly quantity for Non-LPP Loads as set forth in Paragraph 6.01 above times the charges set forth in Paragraph 6.03 above.

6.05 Non-LPP Program agreements shall be created in writing between NPGA and Participant and shall specify the volumes and pricing for Non-LPP Loads between NPGA and Participant.

6.06 A Participant who operates its own hedging activity through NPGA will be responsible for all financial assurances required by NPGA. NPGA shall not provide any capital for a Participant who operates its own hedging activity through NPGA. NPGA and the Participant shall mutually agree to the type of financial assurance which Participant shall provide, which assurance may include letters of credit, margin accounts, or other terms mutually agreed to by NPGA and the Participant. NPGA may from time to time require, and Participant shall timely provide, an increased amount of financial assurance as determined by NPGA, in its sole discretion, to be necessary to support the hedging activity. Failure to provide such financial assurance as required may result in termination of one or more hedging transactions applicable to Participant.

SECTION 7. MODIFICATIONS

7.01 This Rate Schedule shall remain effective until modified by the NPGA Board of Directors.

Date Approved: ~~February 5~~September 10, 2026	Effective Date of this Revised Schedule of Rates and Charges: ~~April~~ December 1, 2026.
By: ___________________________	Supersedes: Schedule of Rates and Charges dated effective April 1, ~~2025~~2026.

National Public Gas Agency
Schedule of Rates and Charges
Member Fee
Attachment 1

BG Participant	April	May	June	July	August	September	October	November	December	January	February	March	Total
Auburn, Kansas	$ 491.00	$ 491.00	$ 491.00	$ 491.00	$ 491.00	$ 491.00	$ 491.00	$ 491.00	$ 416.00	$ 416.00	$ 416.00	$ 416.00	**$ 5,592.00**
Superior, Nebraska	498.00	498.00	498.00	498.00	498.00	498.00	498.00	498.00	421.00	421.00	421.00	420.00	**5,667.00**
Central City, Nebraska	592.00	592.00	592.00	592.00	592.00	592.00	592.00	592.00	487.00	487.00	487.00	488.00	**6,685.00**
Alma, Nebraska	415.00	415.00	415.00	415.00	415.00	415.00	415.00	415.00	363.00	363.00	363.00	361.00	**4,770.00**
Stuart, Nebraska	361.00	361.00	361.00	361.00	361.00	361.00	361.00	361.00	325.00	325.00	325.00	325.00	**4,188.00**
Wisner, Nebraska	402.00	402.00	402.00	402.00	402.00	402.00	402.00	402.00	354.00	354.00	354.00	353.00	**4,631.00**
Fort Morgan, Colorado	1,676.00	1,676.00	1,676.00	1,676.00	1,676.00	1,676.00	1,676.00	1,676.00	1,248.00	1,248.00	1,248.00	1,246.00	**18,398.00**
Trinidad, Colorado	1,357.00	1,357.00	1,357.00	1,357.00	1,357.00	1,357.00	1,357.00	1,357.00	1,024.00	1,024.00	1,024.00	1,023.00	**14,951.00**
Walsenburg, Colorado	623.00	623.00	623.00	623.00	623.00	623.00	623.00	623.00	509.00	509.00	509.00	509.00	**7,020.00**
Lyons, Nebraska	408.00	408.00	408.00	408.00	408.00	408.00	408.00	408.00	358.00	358.00	358.00	357.00	**4,695.00**
Pender, Nebraska	483.00	483.00	483.00	483.00	483.00	483.00	483.00	483.00	410.00	410.00	410.00	410.00	**5,504.00**
Stromsburg, Nebraska	388.00	388.00	388.00	388.00	388.00	388.00	388.00	388.00	344.00	344.00	344.00	343.00	**4,479.00**
Nebraska City, Nebraska									1,521.00	1,521.00	1,521.00	1,520.00	**6,083.00**
Belleville, Kansas	520.00	520.00	520.00	520.00	520.00	520.00	520.00	520.00	436.00	436.00	436.00	436.00	**5,904.00**
Total BG Participants	**$ 8,214.00**	**$ 8,214.00**	**$ 8,214.00**	**$ 8,214.00**	**$ 8,214.00**	**$ 8,214.00**	**$ 8,214.00**	**$ 8,214.00**	**$ 8,216.00**	**$ 8,216.00**	**$ 8,216.00**	**$ 8,207.00**	**$ 98,567.00**