

Board of Directors Meeting
Executive Committee Meeting
Public Alliance for Community Energy
Younes Conference Center South
416 W Talmadge St, Kearney, NE 68845
November 19, 2025 - 10:00 a.m. (CT)

A G E N D A

All agenda items are for discussion and action will be taken as deemed appropriate.

1. Call to Order
 - A. Section 84-1412 (8) – Nebraska Open Meetings Act
 - B. Roll Call
 - C. Public Comment
2. Introduction and Welcome
 - A. Introductory Remarks
 - B. Welcome New ACE Community Representatives
3. Consent Agenda
 - A. Minutes of the May 21, 2025, Meeting
 - B. Next Meeting – January 21, 2026
 - C. Financial Report
 - D. Acknowledge Receipt of the Minutes of the June 4, 2025, and November 5, 2025, Joint Operating Committee (JOC) Meetings
 - E. Consent Resolution
4. Reports
 - A. Director of Gas Operations
 - B. Retail Gas Services Coordinator
5. Legislative Update
6. Contracts and General Counsel Report
7. Items for Future Agenda
8. Adjournment

CONSENT AGENDA

Date:	November 19, 2025
Initiator/Staff information source:	Chairperson Devine
Action Proposed:	<u>Approval</u>

Minutes of the May 21, 2025, Board of Directors meeting were previously distributed to Board Members and are included as Attachment A.

The next meeting of the ACE Board of Directors is set for Wednesday, January 21, 2026, at the Younes Conference Center South, Kearney, Nebraska.

ACE financials for April, May, June, July, August, September, and October 2025 were previously distributed. Jamie Johnson, Director of Finance and Accounting, will review the September financials for the NMPP Energy organizations and October financials for ACE in more detail at the meeting (see Attachment B).

Approved minutes of the June 4, 2025, Joint Operating Committee (JOC) meeting are included as Attachment C. Unapproved minutes of the November 5, 2025, Joint Operating Committee (JOC) meeting are included as Attachment D.

CONSENT AGENDA (Continued)

Date:	November 19, 2025
Initiator/Staff information source:	Chairperson Devine
Action Proposed:	Approval

Consent Resolution

WHEREAS, certain business of the Board of Directors of the Public Alliance for Community Energy transpires on a regular and routine basis or is not of a controversial nature; and

WHEREAS, roll call votes on each individual issue greatly extend the meeting time.

NOW THEREFORE, BE IT RESOLVED BY the Board of Directors of the Public Alliance for Community Energy that in the interest of economizing time yet complying with the Open Meetings Act of the State of Nebraska, which requires roll call voting, the following issues are hereby consolidated in this Consent Resolution:

- 1. BE IT FURTHER RESOLVED BY the Board of Directors of the Public Alliance for Community Energy that the minutes of the May 21, 2025, Board of Directors meeting are hereby approved as presented; and*
- 2. BE IT FURTHER RESOLVED BY the Board of Directors of the Public Alliance for Community Energy that the next regularly scheduled meeting will be Wednesday, January 21, 2026, at the Younes Conference Center South, Kearney, Nebraska; and*
- 3. BE IT FURTHER RESOLVED BY the Board of Directors of the Public Alliance for Community Energy that the financial statements for April, May, June, July, August, September, and October 2025 are hereby reviewed and accepted; and*
- 4. BE IT FURTHER RESOLVED BY the Board of Directors of the Public Alliance for Community Energy that the receipt of the approved minutes of the June 4, 2025, and unapproved minutes of the November 5, 2025, meetings of the Joint Operating Committee are hereby acknowledged.*

DIRECTOR OF GAS OPERATIONS

Date:	November 19, 2025
Initiator/Staff information source:	Beth Ackland
Action Proposed:	<u>Informational</u>

Beth Ackland, Gas Operations & Administrative Assistant, will provide updates on various work activities since the last meeting and a preview of the 2026-27 Choice Gas Program.

RETAIL GAS SERVICES COORDINATOR

Date:	November 19, 2025
Initiator/Staff information source:	Laurie Keiser
Action Proposed:	<u>Informational</u>

Laurie Keiser, Gas Operations & Administrative Assistant, will update members on the various activities the ACE team has been working on since the last Board meeting.

LEGISLATIVE UPDATE

Date:	November 19, 2025
Initiator/Staff information source:	David Russell
Action Proposed:	<u>Informational</u>

David Russell, Director of Government Affairs and Digital Solutions, will provide an update on legislative advocacy.

CONTRACTS AND GENERAL COUNSEL REPORT

Date:	November 19, 2025
Initiator/Staff information source:	Michelle Lepin
Action Proposed:	Informational

Contracts Report:

Other Party	Agreement Name	Effective Date	Termination Date
Black Hills Nebraska Gas, LLC	Supplier Participation Agreement for 2025-2026 (Residential and Commercial Choice Gas Program)	1/1/2025	12/31/2025
Black Hills Nebraska Gas, LLC	Agreement Regarding Mailing List and Marketing Practices (Addendum to Supplier Participation Agreement for 2025-2026 for Residential and Commercial Choice Gas Program) includes Exhibit A (Mailing and Marketing Practices Chart) and Exhibit B (Cybersecurity Requirements)	1/1/2025	12/31/2025
Nelnet Servicing, LLC	Amendment No. 5 to First Amended and Restated Call Center Agreement	10/28/2025	Remains in effect through term of base agreement, which rolls year-to-year each April 1 until terminated on 90 days notice before end of the then-current term.

Legal and Regulatory Report:

The General Counsel will provide a report at the November 19, 2025, meeting.

Unapproved Minutes
 Board of Directors Meeting
 Executive Committee Meeting
 Public Alliance for Community Energy
 Younes Conference Center South
 416 W Talmadge St, Kearney, NE 68845
 May 21, 2025 - 10:00 a.m. (CT)

The Board of Directors and Executive Committee of the Public Alliance for Community Energy (ACE) met on Wednesday, May 21, 2025, at the Younes Conference Center South, 416 W Talmadge St, Kearney, Nebraska, 68845. Notice of the meeting was given to the Board of Directors and Executive Committee by email. The public was advised by publication in print and online in the *Lincoln Journal Star* newspaper and website on May 2, 2025, and on the NMPP Energy website. The notice and agenda were posted upon issuance at the NMPP Energy office, 8377 Glynoaks Drive, Lincoln, Nebraska, and kept continually current and available for public inspection. All documents being considered at the meeting and the current version of the Nebraska Open Meetings Act were made available on NMPP Energy’s Public Meeting Information website.

CALL TO ORDER

Chairperson, Andrew Devine, called the meeting to order at 10:00 a.m. (CT). Devine announced that pursuant to Section 84-1412(8) of the Nebraska Open Meetings Act, a current copy of the Open Meetings Act was posted in the meeting room.

ROLL CALL

Quorum was declared with 23 of the 76 Directors present. As there was quorum for the Board of Directors, a meeting of the Executive Committee was not called.
 Quorum = 19 Directors

1. Albion – Andrew Devine	13. Lewellen – Joy Trim
2. Alliance – Kirby Bridge	14. Loup City – AJ Reimers
3. Bartley – Ronni Harding	15. McCook – Gene Weedin
4. Bridgeport – Mark Wickard	16. Minden – Larry Evans
5. Burwell – Jeff Pohl	17. Morrill – Nate James
6. Cairo – Jaime Rathman	18. Neligh – Leonard Miller
7. Chappell – Todd Rust	19. NPPD – Grant Flamig
8. Curtis – Andrew Lee	20. Ord – Jeramie VanLeer
9. Franklin – Michelle Kahrs	21. Oxford – Duane Hoffman
10. Gibbon – Matt Smallcomb	22. Plainview – Jeremy Tarr
11. Gothenburg – Gary Greer	23. Saint Paul – Mike Feeken
12. Holdrege – Chris Rector	

Absent: Ainsworth, Ansley, Arapahoe, Atkinson, Bassett, Bayard, Beaver City, Benedict, Benkelman, Bertrand, Blue Hill, Brady, Broken Bow, Cambridge, Chadron, Clay Center, Cozad, Creighton, Dalton, Edgar, Edison, Gering, Gordon, Gurley, Hartington, Hemingford, Henderson, Holbrook, Indianola, Kimball, Laurel, Long Pine, Loomis, Lyman, Mitchell, Ogallala, Orleans, Oshkosh, Osmond, Paxton, Potter,

Ravenna, Red Cloud, Rushville, Sargent, Scottsbluff, Shelton, Sidney, Spalding, Stamford, Terrytown, Wausa, and Wood River

PUBLIC COMMENT

Chairperson Devine asked if there were members of the public in attendance who would like to make agenda comments. There were no public comments.

INTRODUCTION AND WELCOME

Chairperson Devine announced the new representatives to the board and thanked all for being in attendance.

CONSENT AGENDA

Minutes

Minutes of the March 18, 2025, meeting were previously distributed as Attachment A. There were no changes to the minutes.

Next Meeting

The next meeting of the ACE Board of Directors is set for Wednesday, November 19, 2025, at the Younes Conference Center South, Kearney, Nebraska.

Financial Report

Kyle Kaldahl, Manager of Rates & Charges, reviewed year-end financial results for the NMPP Energy organizations and ACE, previously distributed as Attachment B.

Audited Financial Statements and the Audit Communication Letter for the Fiscal Year Ended March 31, 2025, were included in the meeting packet as Attachments C and D, respectively. ACE financials for March 2025 were included within the Audited Financial Statements.

CONSENT RESOLUTION

Motion: Mike Feeken, Saint Paul, moved to approve the following Resolution. Gene Weedin, McCook, seconded the motion, which carried unanimously on a roll call vote.

Consent Resolution

WHEREAS, certain business of the Board of Directors of the Public Alliance for Community Energy transpires on a regular and routine basis or is not of a controversial nature; and

WHEREAS, roll call votes on each individual issue greatly extend the meeting time.

NOW THEREFORE, BE IT RESOLVED BY the Board of Directors of the Public Alliance for Community Energy that in the interest of economizing time yet complying with the Open Meetings Act of

the State of Nebraska, which requires roll call voting, the following issues are hereby consolidated in this Consent Resolution:

1. *BE IT FURTHER RESOLVED BY the Board of Directors of the Public Alliance for Community Energy that the minutes of the March 18, 2025, Board of Directors meeting are hereby approved as presented; and*
2. *BE IT FURTHER RESOLVED BY the Board of Directors of the Public Alliance for Community Energy that the next regularly scheduled meeting will be Wednesday, November 19, 2025, at the Younes Conference Center South, Kearney, Nebraska; and*
3. *BE IT FURTHER RESOLVED BY the Board of Directors of the Public Alliance for Community Energy that the financial statements for March 2025 are hereby reviewed and accepted; and*
4. *BE IT FURTHER RESOLVED BY the Board of Directors of the Public Alliance for Community Energy that the audited financial statements and the audit communication letter for the fiscal year ended March 31, 2025, are hereby accepted.*

DIRECTOR OF GAS OPERATIONS REPORT AND RETAIL GAS SERVICES COORDINATOR REPORT

Closed Session

Motion: Mark Wickard, Bridgeport, moved to go into closed session for the protection of the public interest to discuss proprietary and competitive information relating to ACE marketing and pricing. ACE reps, alt reps, any ACE Member community employee or elected official, as well as any NMPP Staff member may participate in the closed session. Kirby Bridge, Alliance, seconded the motion, which carried unanimously on a roll call vote.

Devine restated on record that the limitation of the subject matter of the discussion was proprietary and competitive information relating to ACE marketing and pricing.

The board went into closed session at 10:12 a.m.

Devine asked for any objections to return to open session, hearing none, the meeting reconvened in open session at 10:49 a.m. There was no action taken during or as a result of the closed session.

LEGISLATIVE REPORT

Kara Hunt, Government Affairs and Project Manager, discussed the legislative bills below and reminded the Board of NMPP Energy's Legislative Bill Tracker.

- LB526: Crypto mining regulations and energy taxation - advanced to Enrollment & Review for Engrossment with AM691, which stripped out the taxation.
- LB548: Provide for political subdivisions that own or operate natural gas systems to contract with industrial consumers of natural gas - placed on General file with a committee amendment, AM664.

CONTRACTS AND GENERAL COUNSEL REPORT

Information regarding the following executed agreements was included in the meeting packet:

Other Party	Agreement Name
Constellation NewEnergy - Gas Division LLC	Carbon Offset Agreement
Constellation NewEnergy - Gas Division LLC	Carbon Offset Rider to Carbon Offset Agreement

General Counsel Report:

The Nebraska Public Service Commission will hold a workshop on the Nebraska Choice Gas program on June 18 at 2:00 PM (CT), with a virtual option.

Staff will monitor a general rate case filed by Black Hills Energy in Nebraska.

LB521 amends the Nebraska Open Meetings Act by reinstating language that was inadvertently removed by a previous bill.

ITEMS FOR FUTURE AGENDA

Devine reminded Directors to forward any additional agenda items to ACE staff so they may be included on the agenda for the next meeting.

ADJOURNMENT

There being no further business, the meeting adjourned at 10:55 a.m.

Recorded by:
Laurie Keiser, Administrative Assistant

Submitted by:
Jeremy Tarr, Vice Chairperson
ACE Board of Directors

NMPP Energy
Balance Sheets
September 2025

	NMPP	MEAN	NPGA	ACE
Assets and Deferred Outflows of Resources				
Cash and cash equivalents	\$ 24,746	\$ 29,509,257	\$ 1,925,510	\$ 1,353,010
Investments (Short-term, Long-term & Restricted)	-	36,930,452	-	2,558,291
Accounts receivable	815,003	24,270,388	1,488,460	114,420
Gas in storage	-	-	1,620,173	-
Prepaid expenses and other	(53,478)	226,024	-	14,791
Productive capacity & lease assets, net & related operating assets	-	114,956,513	-	-
Capital and subscription assets, net	-	5,660,688	-	19,055
Costs recoverable from future billings	-	38,978,857	-	-
Deferred loss on refunding	-	4,284,787	-	-
Deferred costs for asset retirement obligation	-	420,619	-	-
Fair value of derivative investments	-	-	43,000	-
Total assets & deferred outflows of resources	\$ 786,271	\$ 255,237,585	\$ 5,077,143	\$ 4,059,567
Liabilities and Deferred Inflows of Resources				
Accounts payable and accrued expenses	\$ 767,534	\$ 12,697,762	\$ 432,417	\$ 2,934
Storage deposits	-	-	1,439,000	-
Lease & subscription liabilities, net long-term debt, & interest payable	-	142,980,027	-	-
Asset retirement obligation	-	420,619	-	-
Deferred inflow - deferred revenue - rate stabilization	-	29,100,000	-	-
Deferred inflow - deferred gain on refunding	-	2,036,452	-	-
Deferred inflow - derivative instruments	-	-	43,000	-
Total liabilities and deferred inflows of resources	767,534	187,234,860	1,914,417	2,934
Net Assets/Net Position	18,737	68,002,725	3,162,726	4,056,633
Total liabilities, deferred inflows & net position	\$ 786,271	\$ 255,237,585	\$ 5,077,143	\$ 4,059,567

NMPP Energy

Statements of Revenues and Expenses
For the Fiscal Year Ending March 2026: As of September 2025

	NMPP*	MEAN	NPGA	ACE
Operating Revenues	\$ 16,301	\$ 73,520,688	\$ 1,920,618	\$ 525,000
Operating Expenses				
Commodity costs (electric energy & gas)	-	59,619,513	1,609,121	-
Administrative and general	818	6,070,407	265,867	334,709
Depreciation and amortization	-	4,388,763	-	4,746
Total operating expenses	818	70,078,683	1,874,988	339,455
Operating Income (Loss)	15,483	3,442,005	45,630	185,545
Nonoperating Revenues (Expenses)				
Net costs to be recovered in future periods	-	(310,644)	-	-
Investment return	3,255	1,325,656	51,528	83,872
Interest expense	-	(1,756,421)	-	-
Net Revenue (Loss)	\$ 18,738	\$ 2,700,596	\$ 97,158	\$ 269,417
Budgeted Net Revenue (Loss)	15,265	1,791,801	3,735	188,756
+/- Variance to Budget	\$ 3,473	\$ 908,795	\$ 93,423	\$ 80,661
Fiscal Year Budgeted Net Revenue (Loss)	\$ -	\$ 2,978,546	\$ -	\$ 442,885

* NMPP activity is shown net of payroll and benefits expense and related reimbursement.

Public Alliance for Community Energy

Balance Sheets

	October 2025	March 2025	\$ +/-
Assets			
Cash and cash equivalents	\$ 1,382,777	\$ 1,279,541	\$ 103,236
Investments	2,583,568	2,406,098	177,470
Accounts receivable	113,188	112,629	559
Prepaid expenses	12,335	32,562	(20,227)
Capital assets, net	18,264	23,801	(5,537)
Total assets	\$ 4,110,132	\$ 3,854,631	\$ 255,501
Liabilities			
Accounts payable	(2)	10,980	(10,982)
Due to coalition members	523	56,436	(55,913)
Total liabilities	521	67,416	(66,895)
Total Net Position	4,109,611	3,787,215	322,396
Total liabilities and net position	\$ 4,110,132	\$ 3,854,631	\$ 255,501

Public Alliance for Community Energy

Statements of Revenues and Expenses

For the Fiscal Year Ending March 2026: As of October 2025

	Fiscal Year Ended			Prior Year	vs. Prior Year \$ +/-
	Actual	Budget	\$ +/-		
Operating Revenues					
Marketing fees	\$ 612,500	\$ 612,500	\$ -	\$ 612,500	\$ -
Operating Expenses					
Administrative and general	382,563	438,425	(55,862)	402,871	(20,308)
Depreciation	5,537	8,603	(3,066)	3,597	1,940
Total operating expenses	388,100	447,028	(58,928)	406,468	(18,368)
Operating Income / (Loss)	224,400	165,472	58,928	206,032	18,368
Investment return	97,996	68,250	29,746	118,903	(20,907)
Change in Net Position	\$ 322,396	\$ 233,722	\$ 88,674	\$ 324,935	\$ (2,539)

Minutes
NMPP Energy Joint Operating Committee Meeting
Nebraska Municipal Power Pool
Municipal Energy Agency of Nebraska
National Public Gas Agency
Public Alliance for Community Energy
NMPP Energy Offices
8377 Glynoaks Dr, Lincoln, NE
June 4, 2025 – 10:00 a.m. (CT)

The NMPP Energy Joint Operating Committee (JOC) met on Wednesday, June 4, 2025, at the NMPP Energy offices, 8377 Glynoaks Dr, Lincoln, Nebraska. Notice of the meeting was given to committee representatives by email. The public was advised by publication in print and online in the *Lincoln Journal Star* newspaper and website on May 15, 2025, and on NMPP Energy’s Public Meeting Information website. The notice and agenda were posted upon issuance at the NMPP Energy office, the designated public meeting site, 8377 Glynoaks Drive, Lincoln, Nebraska, and kept continually current and available for public inspection. All documents considered at the meeting during open session and the current version of the Nebraska Open Meetings Act were made available on NMPP Energy’s Public Meeting Information website.

CALL TO ORDER

Andrew Devine, Chairperson, called the meeting to order at 10:00 a.m. (CT). Devine announced that pursuant to Section 84-1412(8) of the Nebraska Open Meetings Act, a current copy of the Open Meetings Act was posted in the meeting room. It was also announced that the meeting was being recorded.

Roll Call

Quorum was declared with 11 of the 12 representatives present.*
Quorum = 6 representatives

Chris Anderson, NPGA	Bob Lockmon, NPGA
Chris DesPlanques, MEAN	Brent Nation, NPGA
Andrew Devine, ACE	Tom Ourada, MEAN
Ron Doggett, MEAN	Mike Palmer, ACE - *arrived at 10:13
Duane Hoffman, ACE	Jeremy Tarr, ACE
Matt Langhorst, MEAN	Randy Woldt, NPGA

Public Comment

Chairperson Devine asked if there were members of the public in attendance who would like to make agenda comments. There were no public comments.

WELCOME NEW MEMBER

Bob Poehling, Executive Director, welcomed Chris DesPlanques, MEAN, to the Joint Operating Committee.

Devine presented Poehling with a Professional Service Award in special recognition for 10 years of continuous service to NMPP Energy.

JOINT OPERATING COMMITTEE DUTIES

Bailey Rosecrans, Staff Attorney, provided an overview of the duties of those who serve on the Joint Operating Committee.

APPROVE MINUTES OF THE NOVEMBER 6, 2024, MEETING

The meeting minutes were previously distributed to the JOC representatives and were also included in the meeting packet as Attachment B.

Motion Brent Nation moved to approve the meeting minutes of November 6, 2024, as presented. Tom Ourada seconded the motion which carried unanimously on roll call vote of the 11 directors present. Mike Palmer was not present for the vote.

FINANCIAL REPORT

Jamie Johnson, Director of Finance and Accounting, reviewed the financials of the NMPP Energy organizations for the fiscal year ended March 31, 2025. Preliminary year end results were included in the meeting packet as Attachment C.

Trevor Copenhaver, representative of the independent audit firm, Forvis Mazars, provided an overview of the audit process and status of the audit results for each of the NMPP Energy organizations.

ANNUAL PERFORMANCE EVALUATION OF THE EXECUTIVE DIRECTOR COMPENSATION OF THE EXECUTIVE DIRECTOR

Samantha Parker, Director of Human Resources and Administration, provided an overview of the evaluation process per the JOC Policy on Annual Performance Evaluation of the Executive Director.

Parker reviewed the Policy on Compensation of the Executive Director. The Policy provides that the JOC will evaluate and vote annually on any adjustments to the Executive Director's base pay with a retroactive date of April 1.

Appendix B from the JOC Policies and Guidelines on the Annual Performance Evaluation of the Executive Director was included in the meeting packet as Attachment D. Appendix C from the JOC Policies and Guidelines was included in the meeting packet as Attachment E. The section "Determining Executive Director Pay" outlines the compensation considerations for the JOC relative to base pay and bonus.

Motion: Jeremy Tarr moved to go into closed session for the protection of needless injury to the reputation of the Executive Director and discuss the Executive Director's annual performance evaluation and compensation. JOC Board Members, Samantha Parker and Bob Poehling may participate in the closed session. Matt Langhorst seconded the motion which carried unanimously on roll call vote.

Chairperson Devine restated that the purpose of convening into closed session was to discuss the Executive Director's annual performance evaluation and compensation.

The Joint Operating Committee went into closed session at 10:22 a.m.

Chairperson Devine asked for any objections to return to open session, hearing none, the meeting reconvened in open session at 12:09 p.m. There was no action taken in closed session.

Motion: Brent Nation moved to approve a salary increase of 3% for Bob Poehling, Executive Director, retroactive to April 1, 2025. Ron Doggett seconded the motion which carried unanimously on roll call vote.

HUMAN RESOURCES REPORT

Samantha Parker, Director of Human Resources and Administration, provided an update on staffing levels and NMPP's parental leave policy.

SELECTION OF CHAIRPERSON, VICE CHAIRPERSON AND SECRETARY FOR FISCAL YEAR 2025-2026

The following nominations were received by email:

Chairperson:	Andrew Devine
Vice Chairperson:	Chris Anderson
Secretary:	Brent Nation

Michelle Lepin, General Counsel, noted the officers shall serve for a term through Fiscal Year 2025-2026 or until their successors are elected and qualified. The floor was opened for additional nominations. No additional nominations were made.

Motion: Jeremy Tarr moved to close nominations, accept the slate of nominees for the Chairperson, Vice Chairperson and Secretary positions, and elect the slate as presented: Andrew Devine as Chairperson, Chris Anderson as Vice Chairperson, and Brent Nation as Secretary. Chris DesPlanques seconded the motion which carried unanimously via voice acclamation.

UPCOMING MEETING DATES

The next regularly scheduled meeting date for the Joint Operating Committee is Wednesday, November 5, 2025, at 10:00 a.m. (CT) at the NMPP Energy offices.

ADJOURNMENT

There being no further business, the meeting was adjourned at 12:21 p.m.

Recorded by:
Laurie Keiser
Administrative Assistant

Submitted by:
Brent Nation
Secretary

Unapproved Minutes
NMPP Energy Joint Operating Committee Meeting
Nebraska Municipal Power Pool
Municipal Energy Agency of Nebraska
National Public Gas Agency
Public Alliance for Community Energy
NMPP Energy Offices
8377 Glynoaks Dr, Lincoln, NE
November 5, 2025 – 10:00 a.m. (CT)

The NMPP Energy Joint Operating Committee (JOC) met on Wednesday, November 5, 2025, at the NMPP Energy offices, 8377 Glynoaks Dr, Lincoln, Nebraska. Notice of the meeting was given to committee representatives by email. The public was advised by publication in print and online in the *Lincoln Journal Star* newspaper and website on October 22, 2025, and on NMPP Energy’s Public Meeting Information website. The notice and agenda were posted upon issuance at the NMPP Energy office, the designated public meeting site, 8377 Glynoaks Drive, Lincoln, Nebraska, and kept continually current and available for public inspection. All documents considered at the meeting during open session and the current version of the Nebraska Open Meetings Act were made available on NMPP Energy’s Public Meeting Information website.

CALL TO ORDER

Andrew Devine, Chairperson, called the meeting to order at 10:00 a.m. (CT). Devine announced that pursuant to Section 84-1412(8) of the Nebraska Open Meetings Act, a current copy of the Open Meetings Act was posted in the meeting room. It was also announced that the meeting was being recorded.

Roll Call

Quorum was declared with 11 of the 12 representatives present.
Quorum = 6 representatives

Chris Anderson, NPGA	Bob Lockmon, NPGA
Chris DesPlanques, MEAN	Brent Nation, NPGA
Andrew Devine, ACE	Tom Ourada, MEAN
Ron Doggett, MEAN	Mike Palmer, ACE
Duane Hoffman, ACE	Jeremy Tarr, ACE
Matt Langhorst, MEAN	

Absent: Randy Woldt, NPGA

Public Comment

Chairperson Devine asked if there were members of the public in attendance who would like to make agenda comments. There were no public comments.

APPROVE MINUTES OF THE JUNE 4, 2025, MEETING

The meeting minutes were previously distributed to the JOC representatives and were also included in the meeting packet as Attachment A.

Motion Ron Doggett moved to approve the meeting minutes of June 4, 2025, as presented. Bob Lockmon seconded the motion which carried unanimously on roll call vote.

EXECUTIVE DIRECTOR/CEO REPORT

Bob Poehling, Executive Director, discussed recent trends in the power industry including a surge in electric demand due to hyperscale data centers. Meeting this growth is a major factor in recent utility mergers and acquisitions.

COMPENSATION STRUCTURE AND BENEFITS OF EMPLOYEES OF NEBRASKA MUNICIPAL POWER POOL

Samantha Parker, Director of Human Resources and Administration, provided a historical review of health insurance renewals. The 2026 medical insurance renewal reflects an estimated 8% premium increase. Based on current employee demographics and planned cost-sharing adjustments, Management anticipates the actual cost impact to the company will be less than the 8% renewal increase. However, if demographics shift throughout the year, the actual cost impact could be higher, reflecting the inherent variability of the ACA Community rate structure. Premium increases to Dental and Group Term Life have a combined dollar impact of ~ \$4,500. There is no premium increase to Vision, Long-Term Disability and Short-Term Disability policies.

EXECUTIVE DIRECTOR PAY RANGE

Parker noted the responsibility of the JOC to review and update the Executive Director pay range annually at each fall meeting. A copy of the Executive Director Compensation Policy was included in the packet as Attachment B.

Motion: Chris DesPlanques moved to go into closed session for the protection of needless injury to the reputation of the Executive Director and discuss the Executive Director's pay range. JOC Members, Bob Poehling and Samantha Parker may participate in the closed session. Ron Doggett seconded the motion which carried unanimously on roll call vote.

Chairperson Devine restated that the purpose of convening into closed session was to discuss the Executive Director's Pay Range.

At 10:22 a.m. the Joint Operating Committee entered closed session.

The meeting reconvened in open session at 10:52 a.m. with no action taken during the closed session.

Motion: Chris DesPlanques moved to adjust the pay range for the Executive Director position by 2.5%. Ron Doggett seconded the motion which carried unanimously on roll call vote.

FINANCIAL REPORT

Jamie Johnson, Director of Finance and Accounting, reviewed the financials for the fiscal year-to-date through August 2025 for the four (4) entities under the NMPP Energy umbrella, included in the meeting packet as Attachment C.

EXTERNAL AUDIT FIRM UPDATE

One of the duties of the Joint Operating Committee (JOC) noted in the JOC Agreement is to monitor the relationship with the external audit firm. Johnson discussed the multi-year proposed fees provided by the external audit firm beginning with the fiscal year ending March 31, 2027.

PROPOSED PAYROLL AND BENEFITS AND OTHER SHARED ADMINISTRATIVE AND GENERAL COSTS BUDGETED FOR FISCAL YEAR 2026-2027

Johnson noted the duty of the JOC to review, prior to the respective annual meetings, the annual payroll and benefits and other shared administrative and general costs budgeted for each of the Parties (NMPP, MEAN, NPGA, and ACE).

Johnson provided a budget timeline and reviewed a summary of the allocation of payroll and benefits, determination of building and equipment rent paid to MEAN, and allocation basis for reimbursement of services from NMPP by MEAN, NPGA, and ACE, reflected in the Administrative and General Costs Budgeted for Fiscal Year 2026-2027 (Attachment D).

ALLOCATION OF FISCAL YEAR 2026-2027 PAYROLL AND BENEFITS AND OTHER SHARED ADMINISTRATIVE AND GENERAL COSTS

In fulfilling the JOC's duty to determine the allocation of payroll and benefits and other shared administrative and general costs to be used as the basis for reimbursement for services rendered or resources utilized by a Party, the following motion was made.

Motion *Ron Doggett made the following motion:*

The Joint Operating Committee determines payroll & benefits should be recorded to NPGA and ACE, as presented, with the remaining actuals recorded to MEAN and directs staff to adjust the amounts for the impact of the final benefits budget if such amount is less than presented. The JOC recognizes adjustments may be made during the fiscal year if changes to organization operations occur.

The JOC determines building and equipment rent will be paid to MEAN by NPGA and ACE, as presented.

The JOC determines services from NMPP will be reimbursed by MEAN, NPGA, and ACE, allocated based on each company's share of the total budgeted payroll and benefits (90% MEAN, 5% NPGA, 5% ACE).

Chris DesPlanques seconded the motion which carried unanimously on roll call vote of the 10 directors present. Duane Hoffman was not present for the vote.

PROPOSED MEETING DATES FOR 2026

2026 meeting dates for the Joint Operating Committee are June 3rd and November 4th.

ADJOURNMENT

There being no further business, the meeting was adjourned at 11:28 a.m.

Recorded by:
Laurie Keiser
Administrative Assistant

Submitted by:
Brent Nation
Secretary