Minutes
Virtual Conference
Board of Directors and Executive Committee Annual Meeting
National Public Gas Agency
NMPP Energy Offices
8377 Glynoaks Dr, Lincoln, NE 68516
February 5, 2026 – 10:00 a.m. (CT)

The Board of Directors and Executive Committee of the National Public Gas Agency (NPGA) met on Thursday, February 5, 2026, at the NMPP Energy offices, 8377 Glynoaks Dr, Lincoln, Nebraska. Notice of the meeting was given to the Board of Directors and Executive Committee by email. The public was advised by publication in print and online in the *Lincoln Journal Star* newspaper and website on January 16, 2026, and on NMPP Energy's Public Meeting Information website. The notice and agenda were posted upon issuance at the NMPP Energy office, the designated public meeting site, 8377 Glynoaks Drive, Lincoln, Nebraska, and kept continually current and available for public inspection. Instructions to join the meeting via Microsoft Teams virtual conference were provided in the public notice. All documents considered at the meeting and the current version of the Nebraska Open Meetings Act were made available on NMPP Energy's Public Meeting Information website.

NPGA BOARD OF DIRECTORS

CALL TO ORDER

Chairperson, Chris Anderson, called the meeting to order at 10:00 a.m. (CT). Anderson announced that pursuant to Section 84-1412(8) of the Nebraska Open Meetings Act, a current copy of the Open Meetings Act was posted in the meeting room. It was also announced that the meeting was being recorded.

Roll Call

Quorum was declared with 11 of the 14 Directors present in-person. As there was a quorum for the Board of Directors, a meeting of the Executive Committee was not called.
Quorum = 7 Directors

Alma, NE	Russ Pfeil
Belleville, KS	Russ Piroutek
Central City, NE	Chris Anderson
Fort Morgan, CO	Brent Nation
Lyons, NE	Terry Ueding
Pender, NE	Glen Gralheer
Stromsburg, NE	Lenard Schaefer
Stuart, NE	Bob Lockmon
Superior, NE	Andrew Brittenham
Trinidad, CO	Steve Curro Virtual
Wisner, NE	Randy Woldt

Also in attendance: Linda Vigil, Trinidad, CO

Absent: Auburn, KS; Falls City, NE, Walsenburg, CO

Public Comment

Chairperson Anderson asked if there were members of the public in attendance who would like to make agenda comments. There were no public comments.

CONSENT AGENDA

Minutes

Minutes of the December 11, 2025, meeting were previously distributed as Attachment A.

Next Meeting

The next meeting of the NPGA Board of Directors is set for Thursday, June 11, 2026, at the NMPP Energy offices, Lincoln, Nebraska.

Financial Report

November and December 2025 financials were previously distributed. Jamie Johnson, Director of Finance and Accounting, reviewed December financials for NPGA and November financials for the NMPP Energy organizations. Financial summaries were previously distributed as Attachment B.

Acknowledge Receipt of the Forvis Mazars Planning Communication

A copy of the Planning Communication Letter from Forvis Mazars was previously distributed as Attachment C, which provided an overview of the upcoming audit process.

Consent Resolution

Motion: *Lenard Schaefer moved to approve the following Resolution. Andrew Brittenham seconded the motion, which carried unanimously on roll call vote.*

Consent Resolution

WHEREAS, certain business of the Board of Directors of the National Public Gas Agency transpires on a regular and routine basis or is not of a controversial nature; and

WHEREAS, roll call votes on each individual issue greatly extend the meeting time.

NOW THEREFORE, BE IT RESOLVED BY the Board of Directors of the National Public Gas Agency that in the interest of economizing time yet complying with the Open Meetings Act of the State of Nebraska, which requires roll call voting, the following issues are hereby consolidated in this Consent Resolution:

1. *BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the minutes of the December 11, 2025, meeting are hereby approved as presented; and*

2. *BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the next regularly scheduled meeting will be Thursday, June 11, 2026, at the NMPP Energy offices, Lincoln, Nebraska; and*

3. *BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the financial statements for November and December 2025, are hereby reviewed and accepted; and*

4. *BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the receipt of the Forvis Mazars Planning Communication is hereby accepted.*

REPORTS

<u>Director of Gas Operations</u>

Beth Ackland, Director of Gas Operations, discussed industry and pipeline updates, provided a gas market outlook and storage information

<u>Gas Operations Controller</u>

Jamie Barrett, Gas Operations Controller, provided updates on gas supply and rate cases.

FINANCIAL CONSIDERATIONS RELATED TO PROJECTED FISCAL YEAR 2025-2026 NET REVENUE INCLUDING THE FISCAL YEAR 2025-2026 MEMBER FEE

Jamie Johnson, Director of Finance and Accounting, discussed Year-End Projections for Fiscal Year 2025-2026 (Attachment D). No action was taken by the board.

BUDGET AND RATES FOR FISCAL YEAR 2026-2027 AND MODIFICATIONS TO GAS SUPPLY AGREEMENT FOR TOTAL REQUIREMENTS SUPPLY REVISED SCHEDULE OF RATES AND CHARGES

Johnson reviewed the budget and rates for fiscal year 2026-2027 and discussed modifications to the Gas Supply Agreement for Total Requirements Supply Revised Schedule of Rates and Charges. Analysis was provided with the meeting packet as Attachments D and E.

Motion: *Steve Curro moved to approve the following Resolution. Terry Ueding seconded the motion, which carried unanimously on roll call vote.*

BUDGET & RATES RESOLUTION

WHEREAS, the NPGA Board of Directors is authorized to establish rates and charges for gas supply and other services and transactions in furtherance of the stated objectives and purposes of NPGA, which rates and charges will be sufficiently timely to pay or reimburse NPGA for expenses (including, *without limitation, principal of and interest on bonded or other indebtedness) incurred on behalf of the Members; and,*

WHEREAS, the NPGA Board of Directors is authorized to annually adopt and monitor a budget of revenues and expenses; and,

WHEREAS, the Budget and Rates for Fiscal Year Ending March 31, 2027, packet was previously sent to the NPGA Board of Directors; and,

WHEREAS, the NPGA Board of Directors is authorized to set the rates for the Gas Supply Agreement for Total Requirements Supply.

NOW THEREFORE, BE IT RESOLVED BY the NPGA Board of Directors that:

1. *The Budget for Fiscal Year 2026-2027 as set forth in the Budget and Rates for Fiscal Year Ending March 31, 2027, is hereby approved and made a part of the official Minutes folder.*

2. *The Revised Schedule of Rates and Charges for the Gas Supply Agreement for Total Requirements Supply is hereby approved as presented to become effective April 1, 2026, with a total Fiscal Year Member Fee as shown on Attachment 1 to the Revised Schedule of Rates and Charges and shall be made a part of the official Minutes folder. Furthermore, said rate structure shall remain in effect until duly modified.*

3. *NPGA Staff is hereby authorized and directed to prepare Attachment 1 (Member Fee per BG Participant) to the Revised Schedule of Rates and Charges based on the total Fiscal Year Member Fee amount determined by this resolution, which Attachment 1 shall be made a part of the official Minutes folder.*

4. *NPGA staff is hereby authorized and directed to bill the Member Fee as noted on Attachment 1 subject to the applicable Resolutions by the NPGA Board of Directors.*

ELECTION OF OFFICERS

Election of officers was conducted at the NPGA Board of Directors February 5, 2026, Annual Meeting. An overview of the election process was presented. Election information including nomination procedures, eligibility lists, and duties of the positions were previously emailed to members. Terms are for fiscal year 2026-2027 (April 1 through March 31).

The following nominations were received prior to the meeting:

- Chairperson – Chris Anderson (incumbent)
- Vice Chairperson – Bob Lockmon (incumbent)
- Secretary-Treasurer – Randy Woldt (incumbent)

All were eligible for re-election and previously confirmed their willingness to serve. Additional nominations were solicited from the floor; no nominations were received.

Motion: *Lenard Schaefer moved to cease nominations, accept the slate of nominees for the Chairperson, Vice Chairperson and Secretary-Treasurer positions, and elect the slate as presented: Chris Anderson as Chairperson, Bob Lockmon as Vice Chairperson, and Randy Woldt as Secretary-Treasurer. Russ Pfeil seconded the motion which carried unanimously via voice acclamation.*

APPOINTMENT OF EXECUTIVE COMMITTEE

Pursuant to Article V. Committees, of the Amended and Restated Bylaws of NPGA:
"Section 1. Executive Committee. There shall be an Executive Committee composed of the chairperson, vice-chairperson and three directors to be appointed by the chairperson of NPGA."

The following individuals were appointed by the Chairperson to the Executive Committee for Fiscal Year 2026-2027:

- Randy Woldt
- Lenard Schaefer
- Brent Nation

ELECTION OF AT-LARGE REPRESENTATIVE TO THE JOINT OPERATING COMMITTEE

The election of the Joint Operating Committee at-large member was conducted at the NPGA Board of Directors February 5, 2026, Annual Meeting. The Joint Operating Committee is composed of the three officers from each of NPGA, MEAN, and ACE plus three at-large member positions (one Representative or Alternate Representative from NPGA, one from MEAN, and one from ACE hold the three at-large positions), who shall serve for a term of one year or until their successors are elected and qualified, whichever is later. An overview of the election process was presented.

The following nomination was received prior to the meeting:

- Brent Nation

Nation was eligible for re-election and previously confirmed his willingness to serve. Additional nominations were solicited from the floor; no nominations were received.

Motion: Russ *Lenard Schaefer moved to cease nominations and vote via voice acclamation for the nominee, Brent Nation, as At-Large Representative to the Joint Operating Committee. Russ Pfeil seconded the motion which carried unanimously via voice acclamation.*

LEGISLATIVE UPDATE

Kara Hunt, Government Affairs & Project Manager, provided updates on the current Nebraska legislative session and reminded the Board of NMPP Energy's Legislative Bill Tracker. Chairperson Anderson provided updates on Nebraska LB548.

CONTRACTS AND GENERAL COUNSEL REPORT

The following executed agreement was reported to the Board:

Other Party	Agreement Name	Effective Date	Termination Date
Forvis Mazars, LLP	Engagement Letter for Audit 2026	1/28/2026	Terminates upon completion and payment, or upon notice

General Counsel Report:

Michelle Lepin, General Counsel, provided a 2025 “year in review” of natural gas headlines and a summary of legal department activities for NPGA.

COMMENTS FROM THE CHAIRPERSON

Chairperson Anderson thanked the Directors for their attendance.

ITEMS FOR FUTURE AGENDA

Board members expressed interest in bringing additional gas department employees to upcoming board meetings to provide better understanding of NPGA and the natural gas industry. NPGA staff will also facilitate on-site visits to interested members.

ADJOURNMENT

There being no further business, the meeting was adjourned at 10:59 a.m.

Recorded by:
Laurie Keiser
Administrative Assistant

Submitted by:
Randy Woldt
Secretary-Treasurer