

Minutes
Board of Directors Meeting
Nebraska Municipal Power Pool
NMPP Energy Offices
8377 Glynoaks Dr, Lincoln, NE
November 5, 2025

Immediately following the NMPP Energy Joint Operating Committee Meeting

The Board of Directors of the Nebraska Municipal Power Pool met Wednesday, November 5, 2025, at 11:30 a.m., in the NMPP Energy board room, 8377 Glynoaks Drive, Lincoln, Nebraska.

CALL TO ORDER

Mike Palmer, President, called the meeting to order at 11:30 a.m.

Roll Call

Quorum was declared with 8 of the 9 Directors present.

Quorum = 5 Directors

Chris Anderson, NPGA	Bob Lockmon, NPGA
Chris DesPlanques, MEAN	Tom Ourada, MEAN
Andrew Devine, ACE	Mike Palmer - ACE
Ron Doggett, MEAN	Jeremy Tarr - ACE

Absent: Randy Woldt - NPGA

CONSENT AGENDA

Minutes

Minutes of the June 4, 2025, meeting were previously distributed as Attachment A. There were no changes to the minutes.

Next Meeting

The next meeting date of the NMPP Board of Directors is scheduled for Wednesday, June 3, 2026, immediately following the Joint Operating Committee meeting at the NMPP Energy offices.

Financial Report

Jamie Johnson, Director of Finance and Accounting, reviewed the financial results for NMPP for the fiscal year-to-date through September. A summary of financial results for NMPP were previously distributed as Attachment B. April, May, June, July, August, and September 2025 NMPP financials were previously distributed.

Form 990 for Fiscal Year 2024-2025 was reviewed during the meeting. The form was distributed to Directors prior to the meeting.

Acknowledge Receipt of the Minutes of the June 4, 2025, Joint Operating Committee (JOC) Meeting

Minutes of the June 4, 2025, Joint Operating Committee (JOC) meeting, were included as Attachment C.

Consent Resolution

Motion: Andrew Devine moved to approve the following Consent Resolution. Bob Lockmon seconded the motion which carried unanimously on roll call vote.

Consent Resolution

WHEREAS, certain business of the Board of Directors of the Nebraska Municipal Power Pool (NMPP) transpires on a regular and routine basis or is not of a controversial nature.

WHEREAS, roll call votes on each individual issue greatly extend the meeting time;

NOW THEREFORE, BE IT RESOLVED BY the NMPP Board of Directors that in the interest of economizing time, the following issues are hereby consolidated in this Consent Resolution:

- 1. BE IT FURTHER RESOLVED BY the NMPP Board of Directors that the minutes from the June 4, 2025, NMPP Board of Directors meeting are hereby approved; and*
- 2. BE IT FURTHER RESOLVED BY the NMPP Board of Directors that the next meeting date is scheduled for Wednesday, June 3, 2026; and*
- 3. BE IT FURTHER RESOLVED BY the NMPP Board of Directors that the NMPP Financial Statements for April through September 2025 are hereby reviewed and accepted; and*
- 4. BE IT FURTHER RESOLVED BY the NMPP Board of Directors that the receipt of the minutes of the June 4, 2025, meeting of the Joint Operating Committee are hereby acknowledged.*

APPROVAL OF NMPP BUDGET FOR FISCAL YEAR 2026-2027

Johnson reviewed the budget for Fiscal Year 2026-2027, which was included in the meeting packet as Attachment D.

Motion: Ron Doggett moved to approve the following Resolution. Tom Ourada seconded the motion, which carried unanimously on roll call vote.

Resolution

The NMPP Board of Directors hereby approves the NMPP Budget for Fiscal Year 2026-2027, as presented in Attachment D of the meeting packet.

HEALTH SAVINGS ACCOUNT ADMINISTRATIVE SERVICES AGREEMENT

Samantha Parker, Director of Human Resources and Administration, informed the Board of the planned transition of Health Savings Account (HSA) Administrative Services to Union Bank and Trust effective January 1, 2026. UBT requires NMPP to approve the Resolutions contained in the Entity Authorization Resolution, (Attachment E). The Resolutions designate the authorized agent(s) of NMPP to execute the necessary agreement(s) with UBT and to conduct transactions as necessary with UBT.

Motion Chris Anderson moved to approve the Entity Authorization Resolution as presented in Attachment E of the meeting packet. Andrew Devine seconded the motion which carried unanimously on roll call vote of the 7 directors present. Ron Doggett was not present for the vote.

NMPP ENERGY 2026 LEGISLATIVE GUIDELINES

David Russell, Director of Government Affairs and Digital Solutions, informed the Board of minor changes to the 2026 Legislative Guidelines (Attachment F).

Motion Andrew Devine moved to approve the 2026 NMPP Energy Legislative Guidelines as presented in Attachment F of the meeting packet. Chris DesPlanques seconded the motion which carried unanimously on roll call vote.

LEGISLATIVE UPDATE

Russell discussed the upcoming legislative sessions in Colorado, Nebraska and Iowa.

CONTRACTS AND GENERAL COUNSEL REPORT

Information regarding the following executed agreement was included in the meeting packet:

Other Party	Agreement Name	Effective Date	Termination Date
JDHQ Hotels LLC, d/b/a Embassy Suites by Hilton Lincoln	Group Sales Event Agreement (NMPP 2027 Annual Meeting)	9/30/2025	3/25/2027

General Counsel Report:

Michelle Lepin, General Counsel, noted topics covered at the American Public Power Association (APPA) Legal and Regulatory Conference.

Lepin also reported that because the IRS places restrictions on “customized contracts” with customers when power projects are financed with tax-exempt debt, APPA, Large Public Power Council, and others are pushing for rule changes to allow “customized contracts” on a longer-term basis.

Discussion ensued.

2026 NMPP ENERGY ANNUAL CONFERENCE UPDATE

Bob Poehling, Executive Director, provided an update on the NMPP Energy Annual Conference. The event is scheduled for March 18-19, 2026, at the Embassy Suites Hotel in Lincoln, Nebraska.

ADJOURNMENT

There being no further business, the meeting was adjourned at 12:07 p.m.

Recorded by:
Laurie Keiser
Administrative Assistant

Submitted by:
Ron Doggett
Vice President