

Board of Directors Meeting
Executive Committee Meeting
National Public Gas Agency
NMPP Energy Offices
8377 Glynoaks Dr, Lincoln, NE 68516
September 11, 2025 – 10:00 a.m. (CT)

A G E N D A

All agenda items are for discussion and action will be taken as deemed appropriate.

1. Call to Order
 - A. Section 84-1412 (8) – Nebraska Open Meetings Act
 - B. Roll Call
 - C. Public Comment
2. Consent Agenda
 - A. Minutes of the June 12, 2025, Meeting
 - B. Next Meeting – December 11, 2025
 - C. Financial Report
 - D. Acknowledge Receipt of the Unapproved Minutes of the June 4, 2025, Joint Operating Committee (JOC) Meeting
 - E. Consent Resolution
3. Reports
 - A. Director of Gas Operations
 - B. Gas Operations Controller
4. Legislative Update
5. Contracts and General Counsel Report
6. Comments from the Chairperson
7. Items for Future Agenda
8. Adjournment

CONSENT AGENDA

Date:	September 11, 2025
Initiator/Staff information source:	Chairperson Anderson
Action Proposed:	Approval

Minutes of the June 12, 2025, meeting were previously distributed and are included as Attachment A.

The next meeting of the NPGA Board of Directors is set for Thursday, December 11, 2025, at the NMPP Energy offices, Lincoln, Nebraska.

April, May, June, and July 2025 financials were previously distributed. Jamie Johnson, Director of Finance and Accounting, will review July financials for NPGA and the NMPP Energy organizations in more detail at the meeting (Attachment B).

Unapproved minutes of the June 4, 2025, Joint Operating Committee (JOC) meeting are included as Attachment C.

CONSENT AGENDA (Continued)

Date:	September 11, 2025
Initiator/Staff information source:	Chairperson Anderson
Action Proposed:	Approval

Consent Resolution

WHEREAS, certain business of the Board of Directors of the National Public Gas Agency transpires on a regular and routine basis or is not of a controversial nature; and

WHEREAS, roll call votes on each individual issue greatly extend the meeting time.

NOW THEREFORE, BE IT RESOLVED BY the Board of Directors of the National Public Gas Agency that in the interest of economizing time yet complying with the Open Meetings Act of the State of Nebraska, which requires roll call voting, the following issues are hereby consolidated in this Consent Resolution:

- 1. BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the minutes of the June 12, 2025, meeting are hereby approved as presented; and*
- 2. BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the next regularly scheduled meeting will be Thursday, December 11, 2025, at the NMPP Energy offices, Lincoln, Nebraska; and*
- 3. BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the financial statements for April, May, June and July 2025, are hereby reviewed and accepted; and*
- 4. BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the receipt of the unapproved minutes of the June 4, 2025, meeting of the Joint Operating Committee are hereby acknowledged.*

DIRECTOR OF GAS OPERATIONS

Date:	September 11, 2025
Initiator/Staff information source:	Beth Ackland
Action Proposed:	Informational

Beth Ackland, Director of Gas Operations, will provide updates on various work activities since the last meeting and provide a market outlook.

GAS OPERATIONS CONTROLLER

Date:	September 11, 2025
Initiator/Staff information source:	Jamie Barrett
Action Proposed:	Informational

Jamie Barrett, Gas Operations Controller, will provide updates on gas supply, rate cases, and storage information.

LEGISLATIVE UPDATE

Date:	September 11, 2025
Initiator/Staff information source:	David Russell
Action Proposed:	Informational

David Russell, Director of Government Affairs & Digital Solutions, will provide an update on legislative advocacy.

CONTRACTS AND GENERAL COUNSEL REPORT

Date:	September 11, 2025
Initiator/Staff information source:	Michelle Lepin
Action Proposed:	Informational

Contracts Report:

Other Party	Agreement Name	Effective Date	Termination Date
Stuart	Amendment No. 2 to Asset Management Arrangement (Updates a Receipt Point under AMA on Tallgrass Interstate Gas Transmission TIGT)	5/1/2025	Continues through term of AMA
Constellation NewEnergy - Gas Division LLC	Asset Management Arrangement Rider to Base Contract for Sale and Purchase of Natural Gas (2025-2026 AMA on TIGT) (for Stuart)	11/1/2025	10/31/2026
Constellation NewEnergy - Gas Division LLC	Asset Management Arrangement Rider to Base Contract for Sale and Purchase of Natural Gas (AMA on Northern) November 2025 - March 2026 (for Lyons, Pender, Stromsburg)	11/1/2025	3/31/2026
Constellation NewEnergy - Gas Division LLC	Asset Management Arrangement Rider to Base Contract for Sale and Purchase of Natural Gas (AMA on Northern) April 2026 - October 2026 (for Lyons, Pender, Stromsburg)	4/1/2026	10/31/2026

Legal and Regulatory Report:

The General Counsel will provide a report at the September 11, 2025, meeting.

Unapproved Minutes
Virtual Conference
Board of Directors Meeting
Executive Committee Meeting
National Public Gas Agency
In-Person Meeting Site: 8377 Glynoaks Dr, Lincoln, NE
June 12, 2025 – 10:00 a.m. (CT)

The Board of Directors and Executive Committee of the National Public Gas Agency (NPGA) met on Thursday, June 12, 2025, via virtual conference. Notice of the meeting was given to the Board of Directors and Executive Committee by email. The public was advised by publication in print and online in the *Lincoln Journal Star* newspaper and website on May 22, 2025, and on NMPP Energy's Public Meeting Information website. The notice and agenda were posted upon issuance at the NMPP Energy office, the designated public meeting site, 8377 Glynoaks Drive, Lincoln, Nebraska, and kept continually current and available for public inspection. Instructions to join the meeting via Microsoft Teams virtual conference were provided in the public notice. All documents considered at the meeting and the current version of the Nebraska Open Meetings Act were made available on NMPP Energy's Public Meeting Information website.

NPGA BOARD OF DIRECTORS

CALL TO ORDER

Chairperson, Chris Anderson, called the meeting to order at 10:00 a.m. (CT). Anderson announced that pursuant to Section 84-1412(8) of the Nebraska Open Meetings Act, a current copy of the Open Meetings Act was posted in the meeting room. It was also announced that the meeting was being recorded.

Roll Call

Quorum was declared with 10 of the 14 Directors in attendance, whether in-person or virtual. As there was quorum for the Board of Directors, a meeting of the Executive Committee was not called.

Quorum = 7 Directors

Alma, NE	Russ Pfeil
Belleville, KS	Russ Piroutek
Central City, NE	Chris Anderson
Fort Morgan, CO	Brent Nation Virtual
Lyons, NE	Terry Ueding
Pender, NE	Glen Gralheer
Stuart, NE	Bob Lockmon
Superior, NE	Andrew Brittenham
Trinidad, CO	Steve Curro Virtual
Wisner, NE	Randy Woldt

Also in attendance: Kent Fleischmann, Alma, NE; Linda Vigil, Trinidad, CO
Absent: Auburn, KS; Falls City, NE; Stromsburg, NE; Walsenburg, CO

Public Comment

Chairperson Anderson asked if there were members of the public in attendance who would like to make agenda comments. There were no public comments.

Anderson also announced Joe Stillwell was appointed by the City of Walsenburg as Alternate Director to the NPGA Board of Directors.

CONSENT AGENDA

Minutes

Minutes of the February 6, 2025, meeting were previously distributed as Attachment A.

Next Meeting

The next meeting of the NPGA Board of Directors is set for Thursday, September 11, 2025, at the NMPP Energy offices, Lincoln, Nebraska.

Financial Report

January and February 2025 financials were previously distributed. March 2025 financials were included in the Audited Financial Statements (Attachment C). Jamie Johnson, Director of Finance and Accounting, reviewed the fiscal year end financial results for the NMPP Energy organizations and NPGA. A summary of preliminary fiscal year end results for the NMPP Energy organizations and NPGA's financial results for fiscal year 2025 were reflected on Attachment B.

Audited Financial Statements and the Audit Communication Letter for the Fiscal Year Ended March 31, 2025, were included in the meeting packet as Attachments C and D, respectively.

Consent Resolution

Motion: Andrew Brittenham, Superior, NE, moved to approve the following Resolution. Terry Ueding, Lyons, NE, seconded the motion, which carried unanimously on roll call vote.

Consent Resolution

WHEREAS, certain business of the Board of Directors of the National Public Gas Agency transpires on a regular and routine basis or is not of a controversial nature; and

WHEREAS, roll call votes on each individual issue greatly extend the meeting time.

NOW THEREFORE, BE IT RESOLVED BY the Board of Directors of the National Public Gas Agency that in the interest of economizing time yet complying with the Open Meetings Act of the State of Nebraska, which requires roll call voting, the following issues are hereby consolidated in this Consent Resolution:

1. *BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the minutes of the February 6, 2025, meeting are hereby approved as presented; and*
2. *BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the next regularly scheduled meeting will be Thursday, September 11, 2025, at the NMPP Energy offices, Lincoln, Nebraska; and*
3. *BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the financial statements for January, February, and March 2025, are hereby reviewed and accepted; and*
4. *BE IT FURTHER RESOLVED BY the Board of Directors of the National Public Gas Agency that the audited financial statements and the audit communication letter for the fiscal year ended March 31, 2025, are hereby accepted.*

REPORTS

Director of Gas Operations

Beth Ackland, Director of Gas Operations, discussed industry and pipeline updates, and provided a gas market outlook.

Gas Operations Controller

Jamie Barrett, Gas Operations Controller, provided updates on gas supply, rate cases, and basis information.

LEGISLATIVE UPDATE

David Russell, Director of Government Affairs & Digital Solutions, discussed legislative bills in Nebraska, Colorado, and Iowa, the Low Income Home Energy Assistance (LIHEAP) program, and reminded the Board of NMPP Energy's Legislative Bill Tracker.

CONTRACTS AND GENERAL COUNSEL REPORT

Information regarding the following executed agreements was included in the meeting packet:

Other Party	Agreement Name
Municipal Gas Authority of Georgia	Exhibit A to Transaction Confirmation #5, subject to NAESB Base Contract for Sale and Purchase of Natural Gas, effective 12/1/2019 (Main Street Citi 2023D)
Municipal Gas Authority of Georgia	Exhibit A to Transaction Confirmation #6, subject to NAESB Base Contract for Sale and Purchase of Natural Gas, effective 12/1/2019 (Main Street RBC 2024A)

Municipal Gas Authority of Georgia	Exhibit A to Transaction Confirmation #4, subject to NAESB Base Contract for Sale and Purchase of Natural Gas, effective 12/1/2019 (Main Street Citi 2021C)
Municipal Gas Authority of Georgia	Exhibit A to Restated Transaction Confirmation #3, subject to NAESB Base Contract for Sale and Purchase of Natural Gas, effective 12/1/2019 (Main Street CEI2019C)

General Counsel Report:

Michelle Lepin, General Counsel, noted that the Nebraska Legislature approved, and the Governor signed LB521 which amends the Nebraska Open Meetings Act. The legislation also will reinstate language that was inadvertently removed by a previous legislative bill.

Lepin also noted the Nebraska Department of Environment and Energy will merge later this year with the Nebraska Department of Natural Resources to form a new state agency called the Nebraska Department of Water, Energy and Environment (DWEE).

COMMENTS FROM THE CHAIRPERSON

Chairperson Anderson added additional comments on Nebraska LB548.

Attendees were informed the September 11 meeting will be noticed as in-person, to fulfill NPGA's Open Meetings Act requirement of holding one in-person meeting per calendar year. Only in-person attendees will count towards quorum and be able to vote; virtual attendees may participate in discussion only.

ITEMS FOR FUTURE AGENDA

Chairperson Anderson reminded members to forward any additional agenda items to NPGA staff for inclusion in the next agenda.

ADJOURNMENT

There being no further business, the meeting was adjourned at 11:06 a.m.

Recorded by:
Laurie Keiser
Administrative Assistant

Submitted by:
Randy Woldt
Secretary-Treasurer

National Public Gas Agency**Balance Sheets**

	July 2025	March 2025	\$ +/-
Assets and Deferred Outflows of Resources			
Unrestricted funds	\$ 2,266,490	\$ 2,664,481	\$ (397,991)
Accounts receivable	1,245,490	1,465,427	(219,937)
Gas in storage	1,156,606	391,277	765,329
Fair value of derivative instruments	-	1,019,000	(1,019,000)
Deferred outflows from derivative instruments	94,000	-	94,000
Total assets and deferred outflows of resources	\$ 4,762,586	\$ 5,540,185	\$ (777,599)
Liabilities, Deferred Inflows of Resources, and Net Position			
Accounts payable and accrued expenses	\$ 753,447	\$ 963,977	\$ (210,530)
Storage deposits	751,000	438,000	313,000
Due to coalition members	3,329	53,640	
Fair value of derivative instruments	94,000	-	94,000
Deferred inflows from derivative instruments	-	1,019,000	(1,019,000)
Net Position - unrestricted	3,160,810	3,065,568	95,242
Total liabilities, deferred inflows of resources and net	\$ 4,762,586	\$ 5,540,185	\$ (777,599)

National Public Gas Agency**Statements of Revenues, Expenses and Changes in Net Position****For the Fiscal Year Ending March 2026: As of July 2025**

	Fiscal Year to Date			Prior Year	vs. Prior Year +/-
	Actual	Budget	+/-		
Revenue Units (MMBtu)	451,314	467,274	(15,960)	410,098	41,216
Gas Supply - commodity revenues	\$ 1,236,907	\$ 1,384,838	\$ (147,931)	\$ 1,298,137	\$ (61,230)
Cost of Gas Sold - commodity costs	1,230,826	1,377,883	(147,057)	1,292,109	(61,283)
Commodity margin	6,081	6,955	(874)	6,028	53
Other Operating Revenues/(Expenses)					
Gas supply - member fees	29,228	29,228	-	51,308	(22,080)
Gas supply - management fees	4,272	4,403	(131)	3,207	1,065
Cost of gas sold - gas discounts	191,105	155,237	35,868	135,092	56,013
Operating expenses - administrative and general	(172,052)	(202,012)	29,960	(186,846)	14,794
Total other operating revenues/(expenses)	52,553	(13,144)	65,697	2,761	49,792
Operating Income/(Loss)	58,634	(6,189)	64,823	8,789	49,845
Investment return	36,608	18,452	18,156	33,358	3,250
Change in Net Position	\$ 95,242	\$ 12,263	\$ 82,979	\$ 42,147	\$ 53,095

Unapproved Minutes
NMPP Energy Joint Operating Committee Meeting
Nebraska Municipal Power Pool
Municipal Energy Agency of Nebraska
National Public Gas Agency
Public Alliance for Community Energy
NMPP Energy Offices
8377 Glynoaks Dr, Lincoln, NE
June 4, 2025 – 10:00 a.m. (CT)

The NMPP Energy Joint Operating Committee (JOC) met on Wednesday, June 4, 2025, at the NMPP Energy offices, 8377 Glynoaks Dr, Lincoln, Nebraska. Notice of the meeting was given to committee representatives by email. The public was advised by publication in print and online in the *Lincoln Journal Star* newspaper and website on May 15, 2025, and on NMPP Energy's Public Meeting Information website. The notice and agenda were posted upon issuance at the NMPP Energy office, the designated public meeting site, 8377 Glynoaks Drive, Lincoln, Nebraska, and kept continually current and available for public inspection. All documents considered at the meeting during open session and the current version of the Nebraska Open Meetings Act were made available on NMPP Energy's Public Meeting Information website.

CALL TO ORDER

Andrew Devine, Chairperson, called the meeting to order at 10:00 a.m. (CT). Devine announced that pursuant to Section 84-1412(8) of the Nebraska Open Meetings Act, a current copy of the Open Meetings Act was posted in the meeting room. It was also announced that the meeting was being recorded.

Roll Call

Quorum was declared with 11 of the 12 representatives present.*

Quorum = 6 representatives

Chris Anderson, NPGA	Bob Lockmon, NPGA
Chris DesPlanques, MEAN	Brent Nation, NPGA
Andrew Devine, ACE	Tom Ourada, MEAN
Ron Doggett, MEAN	Mike Palmer, ACE - *arrived at 10:13
Duane Hoffman, ACE	Jeremy Tarr, ACE
Matt Langhorst, MEAN	Randy Woldt, NPGA

Public Comment

Chairperson Devine asked if there were members of the public in attendance who would like to make agenda comments. There were no public comments.

WELCOME NEW MEMBER

Bob Poehling, Executive Director, welcomed Chris DesPlanques, MEAN, to the Joint Operating Committee.

Devine presented Poehling with a Professional Service Award in special recognition for 10 years of continuous service to NMPP Energy.

JOINT OPERATING COMMITTEE DUTIES

Bailey Rosecrans, Staff Attorney, provided an overview of the duties of those who serve on the Joint Operating Committee.

APPROVE MINUTES OF THE NOVEMBER 6, 2024, MEETING

The meeting minutes were previously distributed to the JOC representatives and were also included in the meeting packet as Attachment B.

Motion Brent Nation moved to approve the meeting minutes of November 6, 2024, as presented. Tom Ourada seconded the motion which carried unanimously on roll call vote of the 11 directors present. Mike Palmer was not present for the vote.

FINANCIAL REPORT

Jamie Johnson, Director of Finance and Accounting, reviewed the financials of the NMPP Energy organizations for the fiscal year ended March 31, 2025. Preliminary year end results were included in the meeting packet as Attachment C.

Trevor Copenhaver, representative of the independent audit firm, Forvis Mazars, provided an overview of the audit process and status of the audit results for each of the NMPP Energy organizations.

ANNUAL PERFORMANCE EVALUATION OF THE EXECUTIVE DIRECTOR COMPENSATION OF THE EXECUTIVE DIRECTOR

Samantha Parker, Director of Human Resources and Administration, provided an overview of the evaluation process per the JOC Policy on Annual Performance Evaluation of the Executive Director.

Parker reviewed the Policy on Compensation of the Executive Director. The Policy provides that the JOC will evaluate and vote annually on any adjustments to the Executive Director's base pay with a retroactive date of April 1.

Appendix B from the JOC Policies and Guidelines on the Annual Performance Evaluation of the Executive Director was included in the meeting packet as Attachment D. Appendix C from the JOC Policies and Guidelines was included in the meeting packet as Attachment E. The section "Determining Executive Director Pay" outlines the compensation considerations for the JOC relative to base pay and bonus.

Motion: Jeremy Tarr moved to go into closed session for the protection of needless injury to the reputation of the Executive Director and discuss the Executive Director's annual performance evaluation and compensation. JOC Board Members, Samantha Parker and Bob Poehling may participate in the closed session. Matt Langhorst seconded the motion which carried unanimously on roll call vote.

Chairperson Devine restated that the purpose of convening into closed session was to discuss the Executive Director's annual performance evaluation and compensation.

The Joint Operating Committee went into closed session at 10:22 a.m.

Chairperson Devine asked for any objections to return to open session, hearing none, the meeting reconvened in open session at 12:09 p.m. There was no action taken in closed session.

Motion: Brent Nation moved to approve a salary increase of 3% for Bob Poehling, Executive Director, retroactive to April 1, 2025. Ron Doggett seconded the motion which carried unanimously on roll call vote.

HUMAN RESOURCES REPORT

Samantha Parker, Director of Human Resources and Administration, provided an update on staffing levels and NMPP's parental leave policy.

SELECTION OF CHAIRPERSON, VICE CHAIRPERSON AND SECRETARY FOR FISCAL YEAR 2025-2026

The following nominations were received by email:

Chairperson:	Andrew Devine
Vice Chairperson:	Chris Anderson
Secretary:	Brent Nation

Michelle Lepin, General Counsel, noted the officers shall serve for a term through Fiscal Year 2025-2026 or until their successors are elected and qualified. The floor was opened for additional nominations. No additional nominations were made.

Motion: Jeremy Tarr moved to close nominations, accept the slate of nominees for the Chairperson, Vice Chairperson and Secretary positions, and elect the slate as presented: Andrew Devine as Chairperson, Chris Anderson as Vice Chairperson, and Brent Nation as Secretary. Chris DesPlanques seconded the motion which carried unanimously via voice acclamation.

UPCOMING MEETING DATES

The next regularly scheduled meeting date for the Joint Operating Committee is Wednesday, November 5, 2025, at 10:00 a.m. (CT) at the NMPP Energy offices.

ADJOURNMENT

There being no further business, the meeting was adjourned at 12:21 p.m.

Recorded by:
Laurie Keiser
Administrative Assistant

Submitted by:
Brent Nation
Secretary