RESOLUTION OF THE BOARD OF DIRECTORS OF THE MUNICIPAL ENERGY AGENCY OF NEBRASKA

Power Supply System Refunding Revenue Bonds

August 20, 2026

WHEREAS, the Municipal Energy Agency of Nebraska (*"MEAN"*) is a political subdivision of the State of Nebraska created pursuant to the Municipal Cooperative Financing Act of Nebraska, Sections 18-2401 *et seq.*, Reissue Revised Statutes of Nebraska, as amended (the *"Act"*);

WHEREAS, MEAN is authorized under the Act to issue revenue bonds for the purpose of providing funds to acquire "power projects" (as defined in the Act), to refund such revenue bonds, and to pay all other costs or expenses of MEAN incident to and necessary or convenient to carry out its purposes and powers;

WHEREAS, the Board of Directors of MEAN (the *"Board"*) adopted on August 21, 2003 its 2003 Power Supply System Revenue Bond Resolution (the *"Bond Resolution"*), as supplemented and amended, providing for the issuance from time to time, pursuant to resolutions supplemental to the Bond Resolution, of revenue bonds in one or more series, the proceeds of which are to be used to pay all or a portion of the Cost of Acquisition and Construction of the System (as such terms are defined in the Bond Resolution) or to refund bonds previously issued;

WHEREAS, MEAN has previously issued its Power Supply System Revenue and Refunding Bonds, 2013 Series A (the *"2013 Bonds"*) and its Power Supply System Refunding Revenue Bonds, 2016 Series A (the *"2016 Bonds"*);

WHEREAS, pursuant to the Eighth Supplemental Power Supply System Revenue Bond Resolution adopted by the Board on the date hereof (the *"Eighth Supplemental Resolution"*), MEAN intends to issue, in one or more series, its Power Supply System Refunding Revenue Bonds (the *"Refunding Bonds"*) in an aggregate principal amount not to exceed $85,000,000 to (i) refund all or a portion of the outstanding 2013 Bonds and 2016 Bonds (the *"Refunded Bonds"*), (ii) provide necessary reserves, and (iii) pay costs of issuing the Refunding Bonds;

WHEREAS, the Board desires to authorize and approve the execution and delivery of the agreements and related documentation necessary to accomplish the issuance, sale and delivery of the Refunding Bonds; and

WHEREAS, the Board has determined and hereby determines that it is advantageous, necessary, advisable and in the best interest of MEAN to approve parameters within which the Refunding Bonds may be issued and to authorize the Executive Director and other Authorized Officers of MEAN (as defined in the Bond Resolution) to proceed with the issuance of the

Refunding Bonds in one or more series within such parameters in order to manage and minimize MEAN's interest expense and overall borrowing costs;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of MEAN as follows:

Section 1. Issuance of Bonds. The Board hereby authorizes and directs the Executive Director of MEAN (the *"Executive Director"*), or if the Executive Director is unavailable, any other Authorized Officer of MEAN, to determine the timing and dates for the sale of the Refunding Bonds and to complete, execute and deliver one or more Certificates of Determination setting forth the final terms and provisions of each Series of the Refunding Bonds and such additional matters as provided for in the Eighth Supplemental Resolution, in substantially the form attached thereto.

Section 2. Ratings on Bonds. The Board hereby authorizes and directs, and hereby ratifies all actions previously taken by, the Executive Director and other Authorized Officers of MEAN to obtain one or more credit ratings on the Refunding Bonds.

Section 3. Authorization of Other Financing Documents. The Board hereby authorizes and directs the preparation, execution and delivery of such financing documents as are necessary to issue and sell each Series of the Refunding Bonds including, among others (i) a preliminary official statement (the *"Preliminary Official Statement"*) for the Refunding Bonds in substantially the form presented at the meeting of the Board at which this resolution is adopted, with such changes as shall be necessary to update and conform the form thereof to reflect the terms of the Refunding Bonds, the uses of the proceeds thereof and such other changes as shall be deemed necessary or advisable by the Executive Director or an Authorized Officer of MEAN, (ii) a final official statement (the *"Official Statement"*) for the Refunding Bonds in substantially the form of the Preliminary Official Statement, with such changes as shall be necessary to complete the form thereof and such other changes as shall be approved by the Executive Director or an Authorized Officer of MEAN, and (iii) a bond purchase contract (the *"Bond Purchase Contract"*) between BofA Securities, Inc. and the other underwriters named therein (collectively, the *"Underwriters"*) and MEAN for the purchase and sale of the Refunding Bonds in substantially the form presented at the meeting of the Board at which this resolution is adopted, with such changes as shall be necessary to update and conform the form thereof to reflect the terms of the Refunding Bonds, the uses of the proceeds thereof and such other changes as shall be deemed necessary or advisable by the Executive Director, or an Authorized Officer of MEAN in each case subject to the limitations set forth herein.

Section 4. Certificates and Documents Required to Evidence Compliance with Federal Securities and Tax Law. The Executive Director, or if the Executive Director is unavailable, any other Authorized Officer of MEAN, is hereby authorized and directed to execute and deliver (i) a certification that, except for certain permitted omissions, the Preliminary Official Statement is "deemed final" as of its date for purposes of Rule 15c2-12 of the Securities and Exchange Commission, (ii) one or more certificates with respect to the accuracy and completeness of the information contained in the Official Statement, together with such other certificates and instruments as may be necessary to meet the requirements of the Bond Purchase Contract, and (iii) a continuing disclosure undertaking in substantially the form attached to the Preliminary

Official Statement. The Board hereby authorizes, ratifies and approves the use by the Underwriters of the Preliminary Official Statement and Official Statement, and the information therein contained, in connection with the public offering and sale of Refunding Bonds.

The Executive Director, or if the Executive Director is unavailable, any other Authorized Officer of MEAN, is hereby authorized and directed to execute and deliver (i) such certificates, including a Tax Exemption Certificate and Agreement, as shall be necessary to establish that the Refunding Bonds are not "arbitrage bonds" within the meaning of Section 148(a) of the Internal Revenue Code of 1986, as amended (the *"Code"*), or "private activity bonds" within the meaning of Section 141 of the Code, (ii) one or more Information Returns for Tax-Exempt Governmental Obligations as required under Section 149(e) of the Code, to be filed with the Internal Revenue Service, and (iii) such other certificates and documents as are required to evidence compliance with the federal laws relating to the tax-exempt status of interest on the Refunding Bonds.

Section 5. Execution and Delivery of Escrow Agreements and Instruments Required by the Bond Resolution or the Financing Documents; Additional Actions. The officers and staff of MEAN shall be and are hereby authorized and directed to execute and deliver any and all instruments, opinions, affidavits, certificates, financing statements, documents or other papers and to perform or cause to be done any and all acts necessary or appropriate in order to implement, carry out and consummate the transactions contemplated by the Bond Resolution, the Eighth Supplemental Resolution, each Preliminary Official Statement, each Official Statement and each Bond Purchase Contract, including, without limitation, the execution and delivery of (i) if necessary, one or more Escrow Agreements providing for the deposit and investment of amounts necessary to refund, defease and redeem the Refunded Bonds and (ii) any closing documents to be delivered in connection with the issuance, sale and delivery of Refunding Bonds, and the matters herein authorized and the execution and delivery of all consents, approvals, notices, orders, requests and other actions permitted or required by any of the documents authorized by this Resolution. All of the acts and doings of the officers or staff of MEAN that are in conformity with the intent and purposes of this Resolution, whether heretofore done or hereafter taken and done, shall be and are hereby authorized, ratified, confirmed and approved.

If the Executive Director, the Chair or the Secretary-Treasurer shall be unavailable to execute or attest and countersign, respectively, the Refunding Bonds or the other documents that they are authorized or required to execute, attest or countersign, the same may be executed, or attested and countersigned, respectively, (i) by the Director of Wholesale Electric Operations or the Director of Finance and Accounting, (ii) by the Vice Chair, any other member of the Board or the Executive Director, or (iii) by any member of the Board or the Director of Finance and Accounting.

Section 6. Municipal Advisor, Bond Counsel, Trustee, Paying Agent and Bond Registrar; Underwriters. PFM Financial Advisors LLC is hereby appointed as municipal advisor, and Chapman and Cutler LLP is hereby appointed Bond Counsel, in connection with the issuance of the Refunding Bonds. Computershare Trust Company, N.A., is hereby confirmed as Trustee under the Bond Resolution and the Eighth Supplemental Resolution and is hereby appointed as paying agent and bond registrar for the Refunding Bonds. BofA Securities, Inc. and the other underwriters named in the Bond Purchase Contract are hereby appointed to serve as underwriters for the issuance of the Refunding Bonds.

Section 7. Effective Date. This Resolution shall be in full force and effect from and after its passage as provided by law, and any provisions of any previous resolutions in conflict with the provisions herein are hereby superseded.

PASSED AND APPROVED: August 20, 2026.

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Chair

[SEAL]

ATTEST:

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Authorized Officer