



Unapproved Minutes
Finance Committee Meeting
Municipal Energy Agency of Nebraska
Younes Conference Center South - 416 W Talmadge Rd. Kearney, NE, 68845
November 19, 2025 – 10:30 a.m. (CT)

The Municipal Energy Agency of Nebraska (MEAN) Finance Committee met on Wednesday, November 19, 2025 beginning at 2:48 p.m. (CT), at the Younes Conference Center South, located at 416 W Talmadge Road in Kearney, Nebraska, the designated meeting site. Notice of the meeting was given to committee members by e-mail, and the public was advised by publication both print and online in the Lincoln Journal-Star newspaper and website on November 1, 2025. The notice and agenda were posted upon issuance at the NMPP Energy office, 8377 Glynoaks Drive, Lincoln, Nebraska, and kept continually current and available for public inspection. Meeting information and the current version of the Nebraska Open Meetings Act were made available on NMPP Energy's Public Meeting Information website.

CALL TO ORDER

Chair Brent Nation called the meeting to order at 2:48 p.m. (CT). Pursuant to Section 84-1412 (8) of the Nebraska Open Meetings Act, a current copy of the Open Meetings Act was posted in the meeting room and made available to the public.

ROLL CALL

A quorum was declared with five of seven committee members and ex-officio Tom Ourada in attendance.

Present:

1. Pat Davison – Imperial, NE
2. Chris DesPlanques – Indianola, IA
3. Tom Goulette – West Point, NE
4. Brent Nation – Fort Morgan, CO
5. Randy Woldt – Wisner, NE

Absent: James DePue – Wray, CO and Adam Suppes – Delta, CO

PUBLIC COMMENT PERIOD

The Public Comment Period was announced and a review of the rules applicable to the public participation process at MEAN public meetings was provided. There were no public comments.

CONSENT AGENDA

Minutes

Minutes of the October 22, 2025 meeting were previously distributed and included as Attachment A of the meeting packet. There were no changes to the minutes.

Next Meeting

The next meeting of the MEAN Finance Committee is scheduled to be held jointly with the MEAN Risk Oversight Committee on Wednesday, December 17, 2025, at the NMPP Energy Office in Lincoln, Nebraska, with a virtual conference option provided.

Consent Resolution

Motion: Chris DesPlanques moved to approve the following consent resolution. Pat Davison seconded the motion, which carried unanimously on a roll call vote.

MEAN FINANCE COMMITTEE CONSENT RESOLUTION

WHEREAS, certain business of the Finance Committee of the Municipal Energy Agency of Nebraska (MEAN) transpires on a regular and routine basis or is not of a controversial nature; and,

WHEREAS, roll-call votes on each individual issue greatly extended the meeting time.

NOW, THEREFORE, BE IT RESOLVED BY THE MEAN Finance Committee that in the interest of economizing time, yet complying with the Open Meetings Act of the State of Nebraska, which requires roll-call voting, the following issues are hereby consolidated in this Consent Resolution:

BE IT FURTHER RESOLVED BY the MEAN Finance Committee that the minutes of the October 22, 2025 meeting are hereby approved.

BE IT FURTHER RESOLVED BY the MEAN Finance Committee that the next meeting will be held jointly with the MEAN Risk Oversight Committee on Wednesday, December 17, 2025, at NMPP Energy in Lincoln, Nebraska, with a virtual conference option provided.

FINANCIAL REPORT

Presenter: Jamie Johnson, Director of Finance & Accounting

A summary of financial results for the NMPP Energy organizations was provided, starting on page four of the meeting packet. MEAN financials for July, August and September 2025 were previously distributed. The presentation for MEAN included restricted and unrestricted funds, owned generation capital, electric energy sales, operating expenses, and a cash analysis.

MEAN's total unrestricted funds were \$50.5 million in September; \$20.9 million of that was in investments with an average interest rate of 3.94%.

CAPACITY COMMITMENT COMPENSATION

Presenters: Jamie Johnson, Director of Finance & Accounting, and Kyle Kaldahl, Manager of Rates and Charges.

Rates and Charges

MEAN currently has three rates applicable to capacity committed to MEAN; Capacity Rate, Variable Rate, and Labor Rate. As part of the budget process an increase in the Capacity Rate from \$2.50 for each kilowatt of Contract Capacity per month to \$3.00 is being considered. This increase aligns with

the Board's directive for deliberate, methodical, rate adjustments. The committee was asked for feedback or any objections to the proposed increase. There were none.

Statement of Power and Energy Delivery Credit

A concept aimed at streamlining financial transactions was presented to the committee. The concept would incorporate Capacity Commitment Compensation as a credit on the monthly billing statement, allowing for a single net payment rather than multiple transactions that currently incur additional bank charges. Feedback was solicited from committee members, discussion ensued, with opinions divided and a greater number expressing reservations to the proposed change. Based on the discussion, staff does not plan to bring the related document changes for action to the Finance Committee or the Board of Directors.

CONTRACT PURCHASER CHANGES – MODIFICATIONS TO FINANCIAL AND ADMINISTRATIVE POLICIES AND GUIDELINES AND SCHEDULE OF RATES AND CHARGES FOR SERVICE SCHEDULE M

Effective April 1, 2026, one community will transition from a Requirements Purchaser to a Contract Purchaser as defined in the Total Power Requirements Power Purchase Agreement. A summary review of what a contract purchaser is, contract purchaser arrangements and responsibilities, why a contract purchaser is not a Total Requirements Purchaser and why a different rate structure is required was presented.

Based on input from the Rates and Charges Task Force, and in preparation for the April 1, 2026 transition, proposed modifications to the Service Schedule M Schedule of Rates and Charges applicable to Contract Purchasers and related changes to MEAN's Financial and Administrative Policies and Guidelines were developed. The proposed changes were previously distributed as Attachments F and G of the meeting packet. An overview of the proposed changes was presented. Discussion ensued.

No action was taken at the meeting; the committee will consider a recommendation to the MEAN Board of Directors at the January meeting as part of the normal budget, and rates and charges process.

ADJOURNMENT

There being no further business, the meeting was adjourned at 3:50 p.m. (C.T.)

Prepared by:
Stacy Hendricks
Municipal Energy Agency of Nebraska

Submitted by:
Brad Hans
Director of Wholesale Electric Operations
Municipal Energy Agency of Nebraska