Unapproved Minutes
Board of Directors Meeting
Municipal Energy Agency of Nebraska
Younes Conference Center South, 416 W Talmadge Rd, Kearney, Nebraska, 68845
May 21, 2026 – 9:00 a.m. (CT)

The Board of Directors of the Municipal Energy Agency of Nebraska (MEAN) met Thursday, May 21, 2026, at the Younes Conference Center South located at 416 W Talmadge Road, in Kearney, Nebraska, the designated public meeting site. Notice of the meeting was given to board members by e-mail, and the public was advised by publication in print and online in the Lincoln Journal-Star newspaper and website on April 30, 2026. The notice and agenda were posted upon issuance at the NMPP Energy office, 8377 Glynoaks Drive, Lincoln, Nebraska, and kept continually current and available for public inspection. Meeting information and the current version of the Nebraska Open Meetings Act were made available on NMPP Energy's Public Meeting Information website.

CALL TO ORDER

Chair Tom Ourada called the meeting to order at 9:01 a.m. (CT). Pursuant to Section 84-1412 (8) of the Nebraska Open Meetings Act, a current copy of the Open Meetings Act was posted in the meeting room and made available to the public.

Roll Call

A quorum was declared with 30 of 57 Directors in attendance:

1. Curt Atkins – Waverly, IA
2. Jon Borer – Nebraska City, NE
3. Kirby Bridge – Alliance, NE
4. Derek Brueggeman – Grant, NE
5. Pat Davison – Imperial, NE
6. James DePue – Wray, CO (9:03 arrival)
7. Chris DesPlanques – Indianola, IA
8. Joe Dickman – Callaway, NE
9. Will Dowis – Gunnison, CO
10. Tom Goulette – West Point, NE
11. Glen Gralheer – Pender, NE
12. Duane Hoffman – Oxford, NE
13. Matt Langhorst – Glenwood Springs, CO
14. Doug Linton – Fort Morgan, CO
15. Bob Lockmon – Stuart, NE
16. Erin Loughlin – Aspen, CO
17. Tom Mathine – Sidney, NE
18. Tanner McCall – Curtis, NE
19. Tom Ourada – Crete, NE
20. Domingo Palomo – Gering, NE
21. John Prettyman – Yuma, CO
22. Todd Rust – Chappell, NE
23. Janine Schmidt – Morrill, NE
24. Scott Sides – Torrington, WY
25. Robert Smith – Plainview, NE
26. Adam Suppes – Delta, CO
27. Jeremy Thompson – Holyoke, CO
28. Blake Waldow – Broken Bow, NE (9:05 arrival)
29. Mark Wickard – Bridgeport, NE
30. Randy Woldt – Wisner, NE

Board Members not in attendance: Chad Anderson – Pierce, NE; Keith Beck – Fleming, CO; Bart Brinkman – Shickley, NE; Trevor Campbell – Falls City, NE; Aaron Caplan – Lyons, CO; Ron Carpenter – Haxtun, CO; Savanna Daly – Mitchell, NE; CJ Duncan – Basin, WY; Larry Edgar – Blue Hill, NE; Larry Farley – Denver, IA; Kevin Fowlkes – Bayard, NE; Nate Francis – Fairbury, NE; Bernard Gagne – Oak Creek, CO; Bill Hinton – Kimball, NE; Eric Holmberg – Arnold, NE; Gene Horne – Red Cloud, NE; Travis Linner – Beaver City, NE; Paul Lopez – Center, CO; Kim Robb –

Lyman, NE; Devin Markley – Carlisle, IA; Rhonda Martin – Breda, IA; Greg Nein – Julesburg, CO; Ryan Panowicz – Sergeant Bluff, IA; James Petersen – Burwell, NE; Chris Rodman – Wall Lake, IA; Tim Smith – Benkelman, NE; and Dallas Thomas – Ansley, NE

Others in attendance: Rod Brestel, Ron Doggett, Mike Kalkwarf, Gregg Pariset, and Kaleb Shaw

NMPP staff in attendance: Beth Ackland, Aidan Beckman, Bruce Doll, Matt Edwards, Stacy Hendricks, Joe Hobelman, Kara Hunt, Jamie Johnson, Jill Jones, Sarah Jones, Kyle Kaldahl, Nicole Kubik, Michelle Lepin, Jeff Lindsay, Michael Maas, Maggie Miseno, Aaryan Naik, Samantha Parker, Bob Poehling, Joe Rivera, Matt Reed, Jason Rosenkranz, David Russell, and Kevin Wickham.

PUBLIC COMMENT PERIOD
Presenter: Tom Ourada, Board Chair

The Public Comment Period was announced, and a review of the rules applicable to the public participation process at MEAN public meetings was provided. There were no public comments.

EXECUTIVE DIRECTOR REPORT

<u>Bob Poehling, Executive Director/CEO</u>
The Executive Director's report highlighted significant operational and strategic developments and included:

MEAN's successful integration into the Southwest Power Pool (SPP) Western Regional Transmission Organization (RTO) expansion on April 1, 2026, following extensive staff preparation and training, was recognized as a major organizational milestone.

Due to a shift in market strategy for three Colorado communities; Aspen, Center, and Glenwood Springs, potential budget variances were identified for fiscal year 2026–2027. Implementation of a pseudo-tie into SPP no longer seems viable. Staff are evaluating long-term resource and contract considerations in the West. Continuing service to Glenwood Springs beyond its 2029 contract expiration is unlikely due to resource constraints, expiring capacity, and high costs associated with meeting environmental and reliability requirements.

As part of a broader enterprise risk management effort NMPP Energy is exploring the creation of a formal tariff compliance function, potentially leveraging artificial intelligence, to better manage the increasing complexity of market rules and reduce staff burden.

NMPP Energy was named a finalist in the *Best Places to Work* initiative, which honors organizations that deliver an outstanding employee experience. Finalists were determined based on the results of an employee survey conducted earlier in the year. This distinction highlights NMPP's strong employee engagement and workplace quality and is a testament to the dedication and contributions of its employees.

Jason Rosenkranz, the new Director of Wholesale Electric Operations, was introduced to the Board.

CONSENT AGENDA

Minutes
Minutes of the January 22, 2026, meeting were previously distributed and included as Attachment A of the meeting packet. There were no changes to the minutes.

Next Meeting
The next meeting of the MEAN Board of Directors will be held on August 20, 2026, at the Younes Conference Center South, located at 416 W Talmadge Rd. in Kearney, Nebraska.

2026 Summer Season Load and Capability Report
Detailed information was previously distributed in the meeting packet for the Board's review.

Financial Report
Summaries of preliminary fiscal year 2026-2027 results for the NMPP Energy organizations and MEAN were included in the meeting packet and were reviewed during the meeting. The Financial Report reflects favorable year-end performance, with net revenues exceeding expectations driven largely by strong market activity and lower-than-budgeted energy costs. Audit activities are substantially complete, with only final adjustments and confirmations remaining prior to closing, and no significant issues anticipated. MEAN financial statements for December 2025, January 2026, and February 2026 were previously distributed.

Forvis Mazars Planning Communication
A review of the Pre-Audit Communication Letter, which was previously distributed and included as Attachment B of the meeting packet, was presented. It is a summary of the audit scope and timing, and notification of any new accounting standards. As part of the standard audit process Forvis Mazars sent out audit confirmations related to receivables balances. Board members were asked to reach out to Jamie if their community has any questions about these letters.

Consent Resolution
Motion: Todd Rust moved to approve the following consent resolution. Randy Woldt seconded the motion, which carried unanimously on a roll call vote. (Tom Mathine and Mark Wickard did not vote)

MEAN BOARD OF DIRECTORS CONSENT RESOLUTION

WHEREAS, certain business of the Board of Directors of the Municipal Energy Agency of Nebraska (MEAN) transpires on a regular and routine basis or is not of a controversial nature; and,

WHEREAS, roll call votes on each individual issue greatly extended the meeting time.

NOW, THEREFORE, BE IT RESOLVED BY THE MEAN Board of Directors that in the interest of economizing time, yet complying with the Open Meetings Act of the State of Nebraska, which requires roll call voting, the following issues are hereby consolidated in this Consent Resolution:

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the minutes of the January 22, 2026 meeting are hereby approved.

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the next meeting will be held on Thursday, August 20, 2026 at the Younes Conference Center South, 416 W Talmadge Rd, Kearney, Nebraska.

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the 2026 Summer Season Load and Capability Report is hereby approved; and

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the financial statements for December 2025, January 2026 and February 2026 are hereby accepted; and the preliminary year-end financial statements ending March 31, 2026, are hereby accepted; and

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the pre-audit communication letter is hereby accepted.

COMMITTEE REPORTS AND RECOMMENDATIONS

The MEAN Power Supply and Finance Committees met on Wednesday, May 20, 2026.

<u>Power Supply Committee</u>
Presenter: Aaryan Naik, Energy Resource Developer

Meeting Summary. A summary of topics discussed at the May 20, 2026, committee meeting was presented and included:

Integrated Resource Plan (IRP) Update: Work is currently in the active modeling phase, following extensive data collection, research, and stakeholder engagement. With fifty-six responses, stakeholder survey results will directly inform planning assumptions and resource decisions. Survey results identified cost as the primary planning priority, followed by market risk and portfolio diversity, which will receive additional weight in evaluating resource portfolios, while ownership, environmental considerations, and policy risk will remain incorporated but less emphasized. An overview of the ranking of resource planning criteria for meeting future load requirements, the likelihood of implementing demand side management programs over the next fifteen years, and the likelihood of electrification factors being implemented over the next fifteen years was presented.

Resource Portfolio Development and Updates: The Board received updates on several resource development initiatives and programs aimed at supporting future capacity needs and portfolio diversification and included:

> *<u>Beatrice Gas Plant Opportunity</u>*, a proposed 120–200 MW facility is being advanced by the City of Beatrice, with participation opportunities for smaller utilities. Ongoing evaluations are supported by alignment with MEAN's Integrated Resource Plan (IRP) modeling. Preliminary cost estimates are in line with industry benchmarks. A request for soft commitments from participants is anticipated in the coming month as analysis continues.

> *<u>Behind-the-Meter Generation (BTMG) Capacity Commitment Incentive Program</u>*, a proposed program is currently under development to encourage new local generation resources. The preliminary program framework includes a ten-year incentive rate above the current AMPP rate, after which participating projects would transition to the standard capacity compensation rate. The program is expected to be presented to the Board for consideration in August, with a potential rolling Request for Proposal (RFP) process to accommodate projects at varying stages of

development. The initiative is focused on participant-owned generation with targeted commercial operation by 2030 and will evaluate proposals based on feasibility, reliability, grid stability, and regional capacity benefits. Board members were encouraged to identify and communicate any potential project opportunities.

Sandhills Solar Project near Sidney, Nebraska, (totaling 60 MW across two phases) continues to progress, with interconnection secured and commercial operation of the first phase (40 MW) projected for May 2028, pending finalization of a Power Purchase Agreement (PPA).

Fort Morgan Raceway Solar Project Battery remains under evaluation, with further advancement contingent upon completion of an engineering review.

Collectively, these efforts reflect continued progress toward expanding and diversifying MEAN's resource portfolio to meet future capacity requirements.

Village of Snyder, Nebraska Amended and Restated Total Power Requirements Power Purchase Agreement (Service Schedule M)*

The Village of Snyder, Nebraska (historical peak load of 2.28 MW) has requested to transition from its current power purchase agreement, which expires May 31, 2026, to the modernized Service Schedule M (SSM) agreement effective June 1, 2026. The MEAN Budget for Fiscal Year 2026-2027 and Fixed Cost Recovery Charge (FCRC) Allocation were developed and approved reflecting this Snyder transition.

At its May 20, 2026, meeting the Power Supply Committee recommended the Board approve the modernized SSM agreement with the Village of Snyder, Nebraska to be effective June 1, 2026.

Motion: Adam Suppes moved to approve the following resolution. Tom Goulette seconded the motion, which carried unanimously on a roll call vote. (Erin Loughlin did not vote)

MEAN BOARD OF DIRECTORS RESOLUTION

WHEREAS, the Village of Snyder, Nebraska ("Village of Snyder"), is a signatory to an Agreement for Firm Power Interchange Service with the Municipal Energy Agency of Nebraska ("MEAN") that is scheduled to expire May 31, 2026; and,

WHEREAS, the Village of Snyder has approved a Service Schedule M, Amended and Restated Total Power Requirements Power Purchase Agreement ("Modernized SSM Agreement"), with MEAN for a term beginning June 1, 2026.

NOW, THEREFORE, BE IT RESOLVED BY the MEAN Board of Directors that the Executive Director is authorized and directed to execute the Modernized SSM Agreement to be effective as of June 1, 2026 with the Village of Snyder, subject to receipt of all necessary documentation from the Village of Snyder.

Modifications to Asset Management Policies and Procedures (AMPP) and Unit Generating Procedure*

Proposed modifications to the AMPP included Unit Generating Procedure updates related to anticipated Midcontinent Independent System Operator (MISO) Load Modifying Resource (LMR) changes, and a new Unit Fuel Switching Procedure document that provides a step-by-step procedure for dual-fuel units to fuel switch with sufficient advance notice. A redlined copy of the proposed modifications to the AMPP and Unit Generating Procedure was previously distributed and included as Attachment C in the meeting packet.

At its meeting on May 20, 2026, the Power Supply Committee recommended the Board approve the modifications to the AMPP and Unit Generating Procedure as presented.

Motion: Duane Hoffman moved to approve the following resolution. Matt Langhorst seconded the motion, which carried 28-0-1 on a roll call vote. (Chris Desplanques did not vote)

Aye: Curt Atkins, Jon Borer, Kirby Bridge, Derek Brueggman, Pat Davison, James DePue, Joe Dickman, Will Dowis, Tom Goulette, Glen Gralheer, Duane Hoffman, Matt Langhorst, Doug Linton, Bob Lockmon, Erin Loughlin, Tanner McCall, Tom Ourada, Domingo Palomo, John Prettyman, Todd Rust, Janine Schmidt, Scott Sides, Robert Smith, Adam Suppes, Jeremy Thompson, Blake Waldow, Mark Wickard, and Randy Woldt.

Naye: None

Abstain: Tom Mathine

MEAN BOARD OF DIRECTORS RESOLUTION

BE IT RESOLVED BY the MEAN Board of Directors that the modifications to the Asset Management Policies and Procedures and Unit Generating Procedure are approved as presented.

<u>Risk Oversight Committee</u>
Presenter: Sarah Jones, Director of Corporate Services

Meeting Summary. Due to lack of quorum, the Risk Oversight Committee did not meet on Wednesday, May 20, 2026. The Risk Oversight Committee Staff Liaison presented a report to the Board on North American Electric Reliability Corporation (NERC) activities Staff is following, and an update on the Enterprise Risk Management program.

The MEAN Board of Directors recessed for a break at 9:56 a.m. The meeting resumed at 10:20 a.m.

<u>Finance Committee</u>
Presenter: Jamie Johnson, Director of Finance and Accounting

Meeting Summary. A summary of items discussed at the May 14, 2026, and May 20, 2026, meetings were presented that included Debt Strategy and Refunding Considerations.

A review of MEAN's current debt portfolio and refunding strategy was presented. MEAN currently carries three outstanding bond series, 2013, 2016, and 2022, and is actively monitoring refunding opportunities. The 2013 bonds are currently callable, and the 2016 bonds become callable later in 2026. This has opened a near-term refinance window that is contingent on volatile market conditions driven in part by current geopolitical factors. The importance of maintaining readiness to act quickly when favorable conditions arise was emphasized.

Staff will continue working with its financial advisor over the summer to evaluate savings thresholds and update bond documents and disclosures to be prepared to refund when market dynamics are favorable, with a plan to return to the Board in August with recommended transaction parameters.

Rating agencies and investors will also look at the status of the Modernized Service Schedule M (SSM) agreement during any bond transaction process. Directors were asked to let Staff know if their community is currently in the process of, or is considering, transitioning to the Modernized SSM.

Considerations related to Preliminary Fiscal Year 2025 – 2026 Financial Results*
Considerations for fiscal year-end actions were presented in alignment with Board policy requiring evaluation of preliminary results to determine appropriate financial decisions. Overall financial performance remains in compliance with policy benchmarks, with total fund balances slightly exceeding the required minimum.

At its May 20, 2026 meeting, the MEAN Finance Committee recommended the Board approve a resolution to transfer $900,000 from revenues to the Reserve component of the Rate Stabilization Fund. This action is intended to strengthen financial stability, align reserves with projected future needs, and maintain compliance with policy targets, while still keeping operating fund balances above minimum thresholds and preserving strong debt service coverage.

Motion: Adam Suppes moved to approve the following resolution. Todd Rust seconded the motion, which carried 27-1-0 on a roll call vote. (Janine Schmidt and Domingo Palomo did not vote)

Aye: *Jon Borer, Kirby Bridge, Derek Brueggman, Pat Davison, James DePue, Chris DesPlanques, Joe Dickman, Will Dowis, Tom Goulette, Glen Gralheer, Duane Hoffman, Matt Langhorst, Doug Linton, Bob Lockmon, Erin Loughlin, Tom Mathine, Tanner McCall, Tom Ourada, John Prettyman, Todd Rust, Scott Sides, Robert Smith, Adam Suppes, Jeremy Thompson, Blake Waldow, Mark Wickard, and Randy Woldt*

Naye: *Curt Atkins*

Abstain: *None*

MEAN BOARD OF DIRECTORS RESOLUTION

WHEREAS, the Municipal Energy Agency of Nebraska ("MEAN") Financial and Administrative Policies and Guidelines establish various components of the Rate Stabilization Fund to facilitate tracking of the accumulation of and intended use of funds; and,

WHEREAS, the approved budget for Fiscal Year 2026-2027 shows an underfunding of the Reserve component of MEAN's Rate Stabilization Fund when compared to the funding goal in MEAN's Financial and Administrative Policies and Guidelines.

NOW, THEREFORE, BE IT RESOLVED by the MEAN Board of Directors that the Board hereby finds, determines and declares that the MEAN Board of Directors approves the transfer of $900,000 of revenues for the Fiscal Year ended March 31, 2026 into the Reserve component of MEAN's Rate Stabilization Fund as of March 31, 2026.

ELECTION OF EXECUTIVE COMMITTEE AT-LARGE MEMBER*
Presenter: Michelle Lepin, General Counsel

The election of one MEAN Executive Committee at-large member was conducted at the meeting. An overview of the election process was presented. The term of service is the remainder of the fiscal year 2026-2027, ending March 31, 2027, or until a successor is elected and qualified.

Duane Hoffman was nominated prior to the meeting, was eligible for election, and had previously confirmed their willingness to serve. Additional nominations were solicited from the floor; no nominations were received.

Motion: Tom Goulette moved to close nominations for the at-large representative to the MEAN Executive Committee and proceed to a vote by secret ballot. Kirby Bridge seconded the motion.

Duane Hoffman was elected to serve as an at-large member on the MEAN Executive Committee, receiving 29 Ayes, no Nayes (two Directors did not vote).

AT-LARGE REPRESENTATIVE TO THE NMPP ENERGY JOINT OPERATING COMMITTEE*
Presenter: Michelle Lepin, General Counsel

The election of one Joint Operating Committee at-large member was conducted at the meeting. The composition of the committee and an overview of the election process were presented. The term of service is the remainder of the fiscal year 2026-2027, ending March 31, 2027, or until a successor is elected and qualified.

Jon Borer was nominated prior to the meeting, was eligible for election, and had previously confirmed their willingness to serve. Additional nominations were solicited from the floor; no nominations were received.

Motion: Chris DesPlanques moved to close nominations for the at-large representative to the NMPP Energy Joint Operating Committee and proceed to a vote by secret ballot. Mark Wickard seconded the motion.

Jon Borer was elected to serve as an at-large member on the NMPP Energy Joint Operating Committee, receiving 28 Ayes, no Nayes (three Directors did not vote).

SERVICES UPDATE
Presenter: Bruce Doll, Director of Utility Services and Member Relations

The Utility Services and Member Relations team has been actively supporting member communities through a combination of recent training, upcoming safety initiatives, and broader program development. Recent efforts included multiple technical trainings across the region, drawing participation from utilities, vendors, and member communities to strengthen skills in areas such as tree management and regulator operations. Building on member feedback, a series of smaller, peer-focused safety roundtables will be held to encourage collaboration and knowledge sharing among communities with similar needs.

In addition to training and events, several strategic initiatives are being advanced that include exploring shared distribution services, supporting city council education on utility management, piloting funding for software adoption, coordinating mutual aid preparedness, and promoting the use of American Public Power Association (APPA) safety and engagement resources. Together, these efforts reflect a comprehensive approach to enhancing operational efficiency, safety, and long-term planning for member utilities.

LEGISLATIVE REPORT
Presenter: Kara Hunt, Government Affairs & Project Manager

Legislative sessions in Colorado, Nebraska, and Iowa produced a high volume of bills this cycle with major themes including budget deficits, clean energy mandates, grid reliability, data centers, large-load customers, and utility market structure. A summary of the following bills Staff has been tracking was presented:

Colorado: HB 1007 was signed, and addresses customer use of distributed energy resources such as plug-in solar. The SB 182 / SB 022 compromise is expected to be signed, giving certain municipal utilities a path forward when clean energy mandates conflict with grid reliability concerns.

Iowa: HF 2527 was signed, and limits civil and criminal liability exposure related to greenhouse gas or climate lawsuits. HF 2799 advanced late in the session, and will create new requirements around EIA data submission, load forecasting, rate oversight, and contributions to a state transmission planning fund, although implementation details are still being worked out.

Nebraska: LB 1010, described as an energy omnibus bill, is the central piece of legislation Staff is following. It allows private companies to build battery storage in Nebraska under conditions including Power Review Board involvement, service territory consent, and nameplate capacity tax payment.

Representatives were encouraged to utilize the legislative bill tracking system on the NMPP Energy website at www.nmppenergy.org/nmpp-energy-legislative-bill-tracker.

GENERAL COUNSEL REPORT – CONTRACTS AND LEGAL UPDATES
Presenter: Michelle Lepin, General Counsel

Information regarding the following agreements was included in the meeting packet.

Other Party	**Agreement Name**
Black Hills Power, Inc.; Southwest Power Pool, Inc.	Addendum 1 to Attachment AO - Service Agreement 4622 (pseudo tie of Wygen I from Black Hills BA to SPP West BAA)
Fairbury; Roode Feedyards, LLC	Agreement for Purchase of As-Available Energy (QF) (100 kW or less) 14-921
Fairbury; Roode Feedyards, LLC	Agreement for Purchase of As-Available Energy (QF) (100 kW or less) 14-910
Fairbury; Roode Feedyards, LLC	Agreement for Purchase of As-Available Energy (QF) (100 kW or less) 14-922
Nebraska City Utilities	Amendment No. 1 to Amended and Restated Agreement Regarding SPP Market Assistance

WAPA	Amendment No. 1 to Firm Electric Service Contract No. 14-RMR-2526 (Rocky Mountain Region, Loveland Area Projects)(FES)
WAPA	Exhibit F (Purchasing and Scheduling Agent Services) to Firm Electric Service Contract No. 14-RMR-2526 (Rocky Mountain Region, Loveland Area Projects)(FES)
WAPA	Exhibit G (Deliveries to ACJ and BIGT) to Firm Electric Service Contract No. 14-RMR-2526 (Rocky Mountain Region, Loveland Area Projects)(FES)
NextEra Energy Marketing, LLC	Confirmation Letter to WSPP Agreement Dated October 21, 2024 (SPP Deliverable Capacity)
HHS Services, LLC	Engagement Letter (Heather Starnes' law firm)
Kimball Wind, LLC	First Amendment to Power Purchase Agreement (includes Scheduling Procedures) (Kimball Wind Project)
The Energy Authority, Inc. (TEA)	Meter Agent Services Agreement for SPP Market
Southwest Power Pool, Inc. (SPP); Tri-State G&T Association, Inc.	Network Operating Agreement SA 4617 (TSGT Delta load)
Southwest Power Pool, Inc. (SPP); WAPA	Network Operating Agreement SA 4618 (LAPT)
Southwest Power Pool, Inc. (SPP); WAPA	Network Operating Agreement SA 4690 (CRSP)
Tri-County Water Conservancy District; Aspen, CO	Ridgway Hydropower Project Scheduling Procedures
Black Hills Power, Inc: Basin Electric Power Coop; Powder River Energy Corp.	Service Agreement for Firm Point-To-Point Transmission Service (for 15 MW PPA)
Southwest Power Pool, Inc. (SPP)	Service Agreement for Firm Point-to-Point Transmission Service (SA) 4603 (8 MW WAPA-UGP for NCU)
Southwest Power Pool, Inc. (SPP)	Service Agreement for Firm Point-to-Point Transmission Service (SA) 4604 (3 MW WAPA-UGP for FCU)
Southwest Power Pool, Inc. (SPP)	Service Agreement for Network Integration Transmission Service (NITSA) (TSGT) SA 4617
Southwest Power Pool, Inc. (SPP)	Service Agreement for Network Integration Transmission Service (NITSA) (CRSP) SA 4690
Southwest Power Pool, Inc. (SPP)	Service Agreement for Network Integration Transmission Service (NITSA) (LAPT) SA 4618
Southwest Power Pool, Inc. (SPP)	Service Agreement for Non-Firm Point-to-Point Transmission Service (Request #103838) (MEAW)(RTOW)
Southwest Power Pool, Inc. (SPP)	Service Agreement for Non-Firm Point-to-Point Transmission Service (Request #103838) (MNPT)(RTOW)
The Energy Authority, Inc. (TEA)	Task Order 8 to Resource Management Agreement (Natural Gas Forecasts, LMP Forecasts, General IRP Advisory Services)
Kimball	Transmission Facilities Assignment and Credit Agreement
Liberty Mutual Insurance Company; Black Hills Wyoming, LLC	Wygen I Reimbursement and Payment Bond (renewal of bond #6621399) 2026

Legal and Regulatory Report:

Modernized SSM Agreement Status: Forty-two legacy members have transitioned to the modernized agreement, three more are currently in process, eight have unknown status, and three communities have indicated they do not plan to sign. This puts approximately 86% of MEAN SSM load under the modernized agreement. The status of this transition is a meaningful data point for rating agencies and investors during any upcoming bond refunding, making continued outreach to unsigned communities a priority.

Rate-Based Addendum: The addendum adds limitation-of-liability language for communities receiving rate-based services such as Electric Distribution Services (EDS). This language used to be included in NMPP's typical service contracts and now that services have been assigned to MEAN, the language needs to be added, as an addendum, to MEAN contracts for the community to receive rate-based services. Current EDS participants have executed the addendum. Communities not currently enrolled in EDS have not all signed. For those that have not signed, if MEAN eventually adds more rate-based services, those communities will not be eligible without the addendum in place.

Settlement Agreement with Kimball Wind, LLC: A billing dispute with Kimball Wind, LLC dating to the 2018 Power Purchase Agreement (PPA) has been resolved. The dispute involved transformer loss charges and operating reserve charges totaling approximately $121,000 with roughly $117,000 withheld. Under the settlement, MEAN does not owe the withheld balance, and future Kimball Wind invoices will no longer include those disputed charge types.

CLOSING COMMENTS

Future 2026 MEAN meeting dates:

- August 19-20, 2026: MEAN Committees and Board of Directors meeting, in Kearney, NE
- October 21, 2026: MEAN Finance Committee will meet virtually
- November 18-19, 2026: MEAN Committees and Board of Directors meeting, in Kearney, NE

ADJOURNMENT

There being no further business, the meeting adjourned at 11:12 a.m.

Prepared by:
Stacy Hendricks
Municipal Energy Agency of Nebraska

Submitted by:
Chris DesPlanques
Secretary/Treasurer
MEAN Board of Directors