



Unapproved Minutes
Board of Directors Meeting
Municipal Energy Agency of Nebraska
Younes Conference Center South, 416 W Talmadge Rd. Kearney, Nebraska
January 22, 2026 – 9:00 a.m. (CT)

The Board of Directors of the Municipal Energy Agency of Nebraska (MEAN) met Thursday, January 22, 2026, at the Younes Conference Center South, located at 416 W Talmadge Road in Kearney, Nebraska, the designated public meeting site. Notice of the meeting was given to board members by e-mail, and the public was advised by publication in print and online in the Lincoln Journal-Star newspaper and website on December 30, 2025, and January 17, 2026. The notice and agenda were posted upon issuance at the NMPP Energy office, 8377 Glynoaks Drive, Lincoln, Nebraska, and kept continually current and available for public inspection. Meeting information and the current version of the Nebraska Open Meetings Act were made available on NMPP Energy’s Public Meeting Information website.

CALL TO ORDER

Chair Tom Ourada called the meeting to order at 9:00 a.m. (CT). Pursuant to Section 84-1412 (8) of the Nebraska Open Meetings Act, a current copy of the Open Meetings Act was posted in the meeting room and made available to the public.

Roll Call

A quorum was declared with 36 of 57 Directors in attendance:

- | | |
|--------------------------------------|------------------------------------|
| 1. Chad Anderson – Pierce, NE | 19. Bob Lockmon – Stuart, NE |
| 2. Jon Borer – Nebraska City, NE | 20. Paul Lopez – Center, CO |
| 3. Kirby Bridge – Alliance, NE | 21. Erin Loughlin – Aspen, CO |
| 4. Derek Brueggman – Grant, NE | 22. Tom Mathine – Sidney, NE |
| 5. Aaron Caplan – Lyons, CO | 23. Brent Nation – Fort Morgan, CO |
| 6. Ron Carpenter – Haxtun, CO | 24. Tom Ourada – Crete, NE |
| 7. Savanna Daly – Mitchell, NE | 25. Greg Pariset – Wray, CO |
| 8. Pat Davison – Imperial, NE | 26. Domingo Polomo – Gering, NE |
| 9. Chris DesPlanques – Indianola, IA | 27. John Prettyman – Yuma, CO |
| 10. Joe Dickman – Callaway, NE | 28. Chris Rodman – Wall Lake, IA |
| 11. Ron Doggett – Bridgeport, NE | 29. Todd Rust – Chappell, NE |
| 12. Will Dowis – Gunnison, CO | 30. Janine Schmidt – Morrill, NE |
| 13. Nathan Francis – Fairbury, NE | 31. Adam Suppes – Delta, CO |
| 14. Tom Goulette – West Point, NE | 32. Jeremy Tarr – Plainview, NE |
| 15. Glen Gralheer – Pender, NE | 33. Jeremy Thompson – Holyoke, CO |
| 16. Bill Hinton – Kimball, NE | 34. Blake Waldow – Broken Bow, NE |
| 17. Duane Hoffman – Oxford, NE | 35. Randy Woldt – Wisner, NE |
| 18. Andrew Lee – Curtis, NE | 36. Dana Youtz – Torrington, WY |

Board Members not in attendance: Curt Atkins – Waverly, IA; Keith Beck – Fleming, CO; Bart Brinkman – Shickley, NE; Trevor Campbell – Falls City, NE; CJ Duncan – Basin, WY; Tory

Edwards – Arnold, NE; Larry Edgar – Blue Hill, NE; Larry Farley – Denver, IA; Kevin Fowlkes – Bayard, NE; Bernard Gagne – Oak Creek, CO; Gene Horne – Red Cloud, NE; Matt Langhorst – Glenwood Springs, CO; Travis Linner – Beaver City, NE; Devin Markley – Carlisle, IA; Rhonda Martin – Breda, IA; Greg Nein – Julesburg, CO; Ryan Panowicz – Sergeant Bluff, IA; James Petersen – Burwell, NE; Kim Robb – Lyman, NE; Tim Smith – Benkelman, NE; and Dallas Thomas – Ansley, NE

Others in attendance: Rod Brestel, James DePue; Mike Kalkwarf, Jim Kerr, Cole Langford, Doug Linton, John Rundel, and Cole Webb.

NMPP staff in attendance: Beth Ackland, Aidan Beckman, Bruce Doll, Matt Edwards, Rich Eymann, Brad Hans, Stacy Hendricks, Joe Hobelman, Nathan Horrell, Kara Hunt, Orianna Jia, Jamie Johnson, Sarah Jones, Kyle Kaldahl, Nicole Kubik, Michelle Lepin, Gen Li, Jeff Lindsay, Van Luu, Michael Maas, Maggie Miseno, Aaryan Naik, Samantha Parker, Bob Poehling, Nicholas Redinger, Matt Reed, Joe Rivera, David Russell, and Kevin Wickham.

PUBLIC COMMENT PERIOD

The Public Comment Period was announced, and a review of the rules applicable to the public participation process at MEAN public meetings was provided. There were no public comments.

CHAIR REMARKS

Tom Ourada, Board Chair, thanked Brad Hans, Director of Wholesale Electric Operations, for his dedicated service to NMPP Energy and the MEAN Board of Directors.

REPORTS

Bob Poehling, Executive Director/CEO, presented a Cyber Security Grant status update, and thanked Brad Hans for his years of exemplary service to NMPP Energy, noting that continuity and stability will be MEAN's top priorities throughout the transition process.

Brad Hans, Director of Wholesale Electric Operations, presented an overview of challenges affecting MEAN throughout the Southwest Power Pool (SPP) Regional Transmission Organization Expansion (RTOE) process, expressed his appreciation for MEAN members and Staff, and reaffirmed MEAN's commitment to serving its member communities.

CONSENT AGENDA

Minutes

Minutes of the November 20, 2025, meeting were previously distributed and included as Attachment A of the meeting packet. There were no changes to the minutes.

Next Meeting

The next meeting of the MEAN Board of Directors will be held on Thursday, May 21, 2026, at the Younes Conference Center South, located at 416 W Talmadge Rd. in Kearney, Nebraska.

Financial Report

Presenter: Jamie Johnson, Director of Finance and Accounting

A summary of MEAN's fiscal year 2025-2026 year-to-date financial report, which included results for MEAN and the NMPP Energy organizations; an analysis of MEAN's cash and investments;

owned generation capital purchases; and fiscal year-to-date operating results was presented. MEAN financials for October and November 2025 were previously distributed.

Acknowledge Receipt of Unapproved November 5, 2025, minutes of the Joint Operating Committee Meeting

A copy of the unapproved minutes of the November 5, 2025, Joint Operating Committee meeting were previously distributed and included as Attachment B of the meeting packet.

Consent Resolution

Motion: Ron Doggett moved to approve the following consent resolution. Andrew Lee seconded the motion, which carried unanimously on a roll call vote. (Nathan Francis, and Jeremy Tarr did not vote)

MEAN BOARD OF DIRECTORS CONSENT RESOLUTION

WHEREAS, certain business of the Board of Directors of the Municipal Energy Agency of Nebraska (MEAN) transpires on a regular and routine basis or is not of a controversial nature; and,

WHEREAS, roll call votes on each individual issue greatly extended the meeting time.

NOW, THEREFORE, BE IT RESOLVED BY THE MEAN Board of Directors that in the interest of economizing time, yet complying with the Open Meetings Act of the State of Nebraska, which requires roll call voting, the following issues are hereby consolidated in this Consent Resolution:

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the minutes of the November 20, 2025 meeting are hereby approved.

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the next meeting will be held on Thursday, May 21, 2026 at the Younes Conference Center South, 416 W Talmadge Rd, Kearney, Nebraska.

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the financial statements for October and November 2025 are hereby accepted; and,

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the receipt of the unapproved November 5, 2025 minutes of the Joint Operating Committee is hereby acknowledged.

MEAN RESOURCE ADEQUACY ANNUAL REPORT PER COLORADO RESOURCE ADEQUACY ACT OF 2023*

Presenter: Matt Reed, Resource and Planning Analyst

Colorado House Bill 23-1039 enacted into legislation in 2023 requires electric load-serving entities to report the adequacy of their electric resources used to supply load serving entities in Colorado that are not part of an organized wholesale power market. This applies to MEAN and its communities in Colorado.

The report was presented in two versions at the January 22, 2026 meeting, due to the potential for delay of the anticipated April 1, 2026 expansion of the Southwest Power Pool, Inc. regional transmission organization into the Western Interconnection. One version includes resources used to serve only those loads outside the proposed SPP expansion, and the other version includes resources used to serve all of MEAN's Colorado loads (which version would be filed if the SPP expansion is delayed). Reed noted the proposed resolution authorizes staff to file only the report version which most accurately reflects the reporting requirements of Colorado law at the time of submission. The report was previously distributed as Attachment C of the meeting packet.

Motion: Duane Hoffman moved to approve the following resolution. Aaron Caplan seconded the motion, which carried 32-0-1 on a roll call vote. (Ron Doggett, Nathan Francis, and Jeremy Tarr did not vote)

Ayes: Chad Anderson, Kirby Bridge, Derek Brueggman, Aaron Caplan, Ron Carpenter, Savanna Daly, Pat Davison, Chris DesPlanques, Joe Dickman, Will Dowis, Tom Goulette, Glen Gralheer, Bill Hinton, Duane Hoffman, Andrew Lee, Bob Lockmon, Paul Lopez, Erin Loughlin, Tom Mathine, Brent Nation, Tom Ourada, Greg Pariset, Domingo Polomo, John Prettyman, Chris Rodman, Todd Rust, Janine Schmidt, Adam Suppes, Jeremy Thompson, Blake Waldow, Randy Woldt, and Dana Youtz

Nays: None

Abstain: Jon Borer

MEAN BOARD OF DIRECTORS RESOLUTION

WHEREAS, the Colorado General Assembly enacted House Bill 23-1039, titled the Colorado Resource Adequacy Act of 2023 (the "Act"), requiring electric load-serving entities to periodically report the adequacy of their electric resources used to supply load serving entities in Colorado that are not part of an organized wholesale power market (each an "Annual Report"); and

WHEREAS, the Municipal Energy Agency of Nebraska ("MEAN") is considered a load-serving entity and a regulatory oversight entity under the Act; and

WHEREAS, the MEAN Board of Directors desires to approve its Annual Report to be submitted by MEAN to the Colorado Energy Office on or before the deadline of April 30, 2026, as required by the Act; and

WHEREAS, some but not all of the load serving entities in Colorado receiving power and energy from MEAN are expected to be part of the Southwest Power Pool, Inc. ("SPP"), an organized wholesale power market, prior to the report submission deadline; and

WHEREAS, MEAN staff has presented two report options to account for the status of the anticipated SPP market at the time of the report deadline.

NOW THEREFORE, BE IT RESOLVED BY the MEAN Board of Directors that both of the Annual Report options presented are hereby approved as presented and that staff is authorized and directed to do all things necessary to effectuate timely submission of the Annual Report option which most accurately reflects the reporting requirements of Colorado law at the time of submission, to the Colorado Energy Office, and that staff is authorized to make any grammatical or non-substantive changes to the language in the Report that are necessary to effectuate the purposes of this resolution.

2050 VISION

Presenter: Nathan Horrell, Manager Resources, Planning and Transmission

An update on MEAN's 2050 Vision initiative, reaffirming the organization's commitment to achieving a carbon-neutral wholesale power supply portfolio by 2050, was presented. Staff reported progress made to date, including transitions from coal resources to lower-emission generation, increasing renewable energy through new hydropower agreements, and multiple community and MEAN-contracted solar projects totaling over 40 MW of clean energy additions. The presentation also reviewed recently retired or removed resources and their associated carbon impacts and outlined recently added or planned resources that will contribute to reducing MEAN's long-term carbon footprint.

COMMITTEE REPORTS AND RECOMMENDATIONS

The MEAN Power Supply Committee, Finance Committee, and Services Committee met on Wednesday, January 21, 2026.

Power Supply Committee

Presenters: Nathan Horrell, Manager of Resources, Planning and Transmission and Aaryan Naik, Energy Resource Developer, and Sarah Jones, Director of Corporate Services

Meeting Summary. A summary of topics discussed at the January 21, 2026, Power Supply Committee meeting was presented and included the following:

Integrated Resource Plan Updates: Key components of MEAN's 2027 Integrated Resource Plan (IRP) process were presented and included the timeline, data-gathering activities, modeling phases, and opportunities for public participation. A stakeholder survey was distributed on January 7, 2026, seeking input on cost, resource additions, portfolio diversity, environmental and policy considerations, and electrification. Directors were asked to complete the survey by February 6, 2026, to support timely modeling. Staff reported that seven scenarios have been selected for modeling in the upcoming Scenario Selection and Criteria IRP Workshop scheduled for February 10, 2026. Additional information on the IRP Workshop has been posted to the NMPP Energy website.

Resource Portfolio Developments and Updates Staff provided updates on resource portfolio development, including ongoing work related to deliverable capacity, behind-the-meter generation (BTMG) opportunities, and a potential 2.5 MW battery project at the Fort Morgan Raceway solar site. A resource adequacy update covering Southwest Power Pool (SPP) Regional Transmission Organization (RTO) expansion, planning reserve margin requirements, and ongoing coordination with Western Area Power Administration (WAPA) and regional partners to address accreditation and reliability risks was presented. Staff presented an overview of progress on MEAN's Capacity RFP, reviewed multiple community and MEAN-contracted solar projects, and provided rate and transmission updates from WAPA's Upper Great Plains (UGP), Loveland Area Projects (LAP), and Colorado River Storage Project (CRSP) regions.

Operations Update

An Operations Update that reviewed MEAN load and Locational Marginal Price (LMP) trends, current market conditions, and recent natural gas forward curve data and an update on SPP's RTO Expansion, including program status, ongoing member testing, and the planned April 1, 2026, market launch was presented

Modifications to Operational Policies and Guidelines*

Proposed Modifications to Operational Policies and Guidelines, outlining updates to resource planning, procurement practices, transmission, system coordination, and environmental stewardship was presented. The updates emphasized maintaining adequate reserve margins, evaluating diverse resource types based on risk and value, supporting fair transmission access, and continuing MEAN's commitment to reliability, affordability, and long-term carbon-neutral goals.

At its January 21, 2026, meeting, the Power Supply Committee recommended the MEAN Board of Directors approve the modifications to the Operational Policies and Guidelines as presented.

Motion: Tom Goulette moved to approve the following resolution. Chris DesPlanques seconded the motion, which carried 34-0-1 on a roll call vote. (Paul Lopez did not vote)

Ayes: Chad Anderson, Jon Borer, Kirby Bridge, Derek Brueggman, Aaron Caplan, Ron Carpenter, Savanna Daly, Pat Davison, Chris DesPlanques, Joe Dickman, Ron Doggett, Will Dowis, Nathan Francis, Tom Goulette, Glen Gralheer, Bill Hinton, Duane Hoffman, Andrew Lee, Bob Lockmon, Erin Loughlin, Brent Nation, Tom Ourada, Greg Pariset, Domingo Polomo, John Prettyman, Chris Rodman, Todd Rust, Janine Schmidt, Adam Suppes, Jeremy Tarr, Jeremy Thompson, Blake Waldow, Randy Woldt, and Dana Youtz

Nays: None

Abstain: Tom Mathine

MEAN BOARD OF DIRECTORS RESOLUTION

BE IT RESOLVED BY the MEAN Board of Directors that the modifications to the Operational Policies and Guidelines are approved as presented.

Asset Management Policies and Procedures (AMPP) Modifications*

Presenter: Aidan Beckman, Staff Attorney

An overview of proposed AMPP updates included the introduction of a value-based contract capacity framework, allowing MEAN to compensate participants based on the generation value provided. Clarifications were added concerning Registered Units, including outage provisions, performance-based accreditation impacts, and timely submission of fuel invoices.

At its January 21, 2026 meeting the Power Supply Committee recommended the MEAN Board of Directors approve the modifications to the Asset Management Policies and Procedures as presented.

Motion: Todd Rust moved to approve the following resolution. Duane Hoffman seconded the motion, which carried 35-1-0 on a roll call vote.

Ayes: Chad Anderson, Jon Borer, Kirby Bridge, Derek Brueggman, Aaron Caplan, Ron Carpenter, Savanna Daly, Pat Davison, Chris DesPlanques, Joe Dickman, Ron Doggett, Will Dowis, Nathan Francis, Tom Goulette, Glen Gralheer, Bill Hinton, Duane Hoffman, Andrew Lee, Bob Lockmon, Paul Lopez, Erin Loughlin, Tom Mathine, Brent Nation, Tom Ourada, Greg Pariset, Domingo

Polomo, John Prettyman, Chris Rodman, Janine Schmidt, Adam Suppes, Jeremy Tarr, Jeremy Thompson, Blake Waldow, Randy Woldt, and Dana Youtz

Nayes: Todd Rust

Abstain: None

MEAN BOARD OF DIRECTORS RESOLUTION

BE IT RESOLVED BY the MEAN Board of Directors that the modifications to the Asset Management Policies and Procedures are approved as presented.

The MEAN Board of Directors recessed for a break at 10:15 a.m. The meeting resumed at 10:30 a.m.

Finance Committee

Presenter: Jamie Johnson, Director of Finance & Accounting

Meeting Summary. A summary of the information presented at the December 17, 2025 and January 21, 2026 meetings was presented and included Year-End Projections for Fiscal Year 2025-2026, proposed modifications to MEAN's Financial and Administrative Policies and Guidelines, Budget, Rates, and Charges for Fiscal Year 2026-2027, and modifications to Schedules of Rates and Charges.

Modifications to Financial and Administrative Policies and Guidelines*

Proposed modifications to MEAN's Financial and Administrative Policies and Guidelines were previously distributed as Attachment G of the meeting packet. A summary of the proposed modifications was presented and included clarifications to the applicability of the standard avoided cost rate, added language regarding Contract Purchasers, and updates to Capacity Commitment Compensation applicability.

At its January 21, 2026, meeting the Finance Committee recommended the MEAN Board of Directors approve the modifications to the Financial and Administrative Policies and Guidelines as presented.

Motion: Chris Rodman moved to approve the following resolution. Kirby Bridge seconded the motion, which carried 28-1-0 on a roll call vote. (Bill Hinton, Andrew Lee, Nathan Francis, Chris Rodman, Adam Suppes, Jeremy Tarr and Blake Waldow did not vote)

Ayes: Chad Anderson, Jon Borer, Kirby Bridge, Derek Brueggman, Aaron Caplan, Ron Carpenter, Savanna Daly, Pat Davison, Chris DesPlanques, Joe Dickman, Ron Doggett, Will Dowis, Tom Goulette, Glen Gralheer, Duane Hoffman, Bob Lockmon, Paul Lopez, Erin Loughlin, Brent Nation, Tom Ourada, Greg Pariset, Domingo Polomo, John Prettyman, Todd Rust, Janine Schmidt, Jeremy Thompson, Randy Woldt, and Dana Youtz

Nayes: Tom Mathine

Abstain: None

MEAN BOARD OF DIRECTORS RESOLUTION

WHEREAS, the Municipal Energy Agency of Nebraska (“MEAN”) Board of Directors adopted the MEAN Financial and Administrative Policies and Guidelines; and

WHEREAS, proposed changes to the MEAN Financial and Administrative Policies were previously distributed to the MEAN Board of Directors for review.

NOW, THEREFORE, BE IT RESOLVED BY the MEAN Board of Directors that the modifications to the MEAN Financial and Administrative Policies and Guidelines are approved as presented.

Budget, Rates, and Charges Fiscal Year 2026-2027, Modifications to Schedule of Rates and Charges for Service Schedule M and to Schedule of Rates and Charges for Service Schedule K and K-1*

A summary of the proposed Budget for Fiscal Year 2026-2027 and modifications to the Schedules of Rates and Charges for Service Schedules M, K, and K-1, that were previously distributed as Attachments F, H, and I of the meeting packet, was presented. Key budget drivers included increased costs associated with SPP RTO expansion, resource adequacy requirements, transmission and market operations, and general cost inflation. The overall impact of the proposed changes is a projected 3% increase in total rates and charges.

The proposed Contract Purchaser rate structure was detailed, emphasizing alignment with actual Related Project Costs. Additional updates covered Capacity Commitment Compensation, hourly rates, and allocation methods.

At its January 21, 2026, meeting the Finance Committee recommended the MEAN Board of Directors approve the Budget, Rates, and Charges for fiscal year ending March 31, 2027, and modifications to the Schedules of Rates and Charges for Service Schedules M, K and K-1 as presented.

Motion: Chris DesPlanques moved to approve the following resolution. Tom Goulette seconded the motion, which carried 33-1-0 on a roll call vote. (Nathan Francis and Jeremy Tarr did not vote)

Ayes: Chad Anderson, Jon Borer, Kirby Bridge, Derek Brueggman, Aaron Caplan, Ron Carpenter, Savanna Daly, Pat Davison, Chris DesPlanques, Joe Dickman, Ron Doggett, Will Dowis, Tom Goulette, Glen Gralheer, Bill Hinton, Duane Hoffman, Andrew Lee, Bob Lockmon, Paul Lopez, Erin Loughlin, Brent Nation, Tom Ourada, Greg Pariset, Domingo Polomo, John Prettyman, Chris Rodman, Todd Rust, Janine Schmidt, Adam Suppes, Jeremy Thompson, Blake Waldow, Randy Woldt, and Dana Youtz

Nays: Tom Mathine

Abstain: None

MEAN BOARD OF DIRECTORS RESOLUTION

WHEREAS, the Budget, Rates, and Charges for Fiscal Year Ending March 31, 2027 were previously sent to the MEAN Board of Directors; and

WHEREAS, the MEAN Board of Directors is authorized to set the Service Schedule M, Service Schedule K, and Service Schedule K-1 rates and charges; and

WHEREAS, the MEAN Board of Directors, desires to approve the Budget for Fiscal Year 2026-2027 and the rates for Service Schedule M, Service Schedule K, and Service Schedule K-1, all to be effective April 1, 2026.

NOW, THEREFORE, BE IT RESOLVED BY the MEAN Board of Directors that:

- 1. The Budget for Fiscal Year 2026-2027, including amounts budgeted for transfer monthly into and from the Rate Stabilization Account equal to a net fiscal year transfer amount from the Rate Stabilization Account of \$0, as set forth in the Budget, Rates, and Charges for Fiscal Year Ending March 31, 2027 as presented is hereby approved and shall be made a part of the official Minutes book.*
- 2. The Schedule of Rates and Charges, Exhibit B to Service Schedule M, as presented including the revised rates and charges reflected therein to be effective April 1, 2026, is hereby approved and made a part of the official Minutes book. Furthermore, these rates and charges shall remain in effect until duly modified.*
- 3. The Schedule of Rates and Charges for Bulk Power Participation, Service Schedule K, and Service Schedule K-1, as presented including the revised rates and charges reflected therein to be effective April 1, 2026, is hereby approved and made a part of the official Minutes book. Furthermore, these rates and charges shall remain in effect until duly modified.*

Services Committee

Presenter: Bruce Doll, Director of Utility Services and Member Relations

Meeting Summary. A summary of the information presented at the January 21, 2026 meeting was presented and included an update on efforts to assess the feasibility of a centralized training center, results from the 2025 Member Services Survey, an update on field activity data collected through the Service Tracker system, and an overview of an emerging pilot program with Outifi, an AI-enabled outage communication platform.

ELECTION OF OFFICERS*

Presenter: Michelle Lepin, General Counsel

Election of officers was conducted at the MEAN Board of Directors January 22, 2026, Annual Meeting. An overview of the election process was presented. Election information including nomination procedures, eligibility lists and duties of the positions was previously emailed to members. Terms are for fiscal year 2026-2027 (April 1 through March 31).

The following nominations were received prior to the meeting:

Chairperson: Tom Ourada (incumbent)
Vice-Chairperson: Randy Woldt (incumbent)
Secretary Treasurer: Chris DesPlanques (incumbent)

All were eligible for election, and each of the nominees had previously confirmed their willingness to serve. Additional nominations were solicited from the floor; no nominations were received.

Motion: Brent Nation moved to close nominations, accept the slate of nominees for the Chairperson, Vice-Chairperson and Secretary Treasurer positions, and elect the slate as presented, with the stipulation that voting be conducted by secret ballot. Ron Doggett seconded the motion.

Voting results were as follows:

Ayes: 32

Nays: 0

Abstain: 1

Did not Vote: 3

Tom Ourada was elected Chairperson, Randy Woldt was elected Vice-Chairperson, and Chris DesPlanques was elected Secretary Treasurer.

ELECTION OF EXECUTIVE COMMITTEE AT-LARGE MEMBERS*

Presenter: Michelle Lepin, General Counsel

The election of the MEAN Executive Committee at-large members was conducted at the MEAN Board of Directors' January 22, 2026, Annual Meeting. An overview of the election process was presented. Terms of service are for fiscal year 2026-2027 (April 1 through March 31). Per the MEAN By-Laws, the Executive Committee of the MEAN Board of Directors shall be composed of the chairperson of the Board, vice-chairperson of the Board, secretary-treasurer of the Board, and four directors to be elected by the Board to serve on the Executive Committee, who shall serve for a term of one year or until their successors are elected and qualified, whichever is later.

Nominations received prior to the meeting were as follows: Ron Doggett (incumbent); Bill Hinton, Kimball (incumbent); Brent Nation (incumbent); and Adam Suppes (incumbent). All were eligible for election, and each of the nominees had previously confirmed their willingness to serve. Additional nominations were solicited from the floor; no nominations were received.

Motion: Chris DesPlanques moved to close nominations, accept the slate of nominees for the Executive Committee at-large positions, and elect the slate as presented, with the stipulation that voting be conducted by secret ballot. Andrew Lee seconded the motion.

Voting results were as follows:

Ayes: 33

Nays: 0

Abstain: 0

Did not vote: 3

Ron Doggett, Bill Hinton, Brent Nation, and Adam Suppes were elected to serve as the four at-large Executive Committee members

ELECTION OF JOINT OPERATING COMMITTEE AT-LARGE MEMBER*

Presenter: Michelle Lepin, General Counsel

The election of the Joint Operating Committee at-large member was conducted at the MEAN Board of Directors' January 22, 2026, Annual Meeting. The Joint Operating Committee is composed of the three officers, one each from MEAN, ACE, and NPGA plus three at-large member positions (one Representative or Alternate Representative from MEAN, one from ACE, and one from NPGA hold the three at-large positions), who shall serve for a term of one year or until their successors are elected and qualified, whichever is later. An overview of the election process was presented.

Matt Langhorst (incumbent) was nominated prior to the meeting. Matt was eligible for election and had previously confirmed his willingness to serve. Additional nominations were solicited from the floor; no nominations were received.

Motion: Duane Hoffman moved to close nominations for the Joint Operating Committee at-large position and proceed to a vote with the stipulation that voting be conducted by secret ballot. Todd Rust seconded the motion.

Voting results were as follows:

Ayes: 32

Nays: 0

Abstain: 0

Did not vote: 4

Matt Langhorst was elected to serve on the Joint Operating Committee as an at-large member

NMPP ENERGY ANNUAL CONFERENCE UPDATE

Presenter: Bruce Doll, Director of Utility Services and Member Relations

The 2026 NMPP Energy Annual Conference will be held March 18 -19, 2026 at the Embassy Suites in Lincoln, Nebraska. Planned speakers include Garrison Wynn, Jody Tvrdy, and Brandon Schroeder.

Directors were asked to consider nominating an individual for the Rudy Hultgren Dedicated Service Award, and Bob Arraj Innovative Service Award, or a community project for the NMPP Energy Community Project of the year award. Awards will be presented at the annual conference.

Downloadable application nomination forms are available on the Annual Conference webpage at nmpenergy.org. The deadline for applications is February 20, 2026.

LEGISLATIVE UPDATE

Presenter: Kara Hunt, Information Governance Project Manager

A summary of current legislative activity that included key dates in the Colorado, Iowa, and Nebraska's 2026 Legislative Sessions, issues being tracked, regulatory considerations, and ongoing monitoring of legislation with potential impacts on utility operations and governance was presented. Discussion ensued.

GENERAL COUNSEL REPORT – CONTRACTS AND LEGAL UPDATES

Presenter: Michelle Lepin, General Counsel

Information regarding the following agreements was included in the meeting packet.

Other Party	Agreement Name
Energy Exemplar, LLC	Order Form on Premise and Cloud Agreement (Plexos software for IRP modeling and other uses)
Southwest Power Pool, Inc.	Service Agreement #1906R20 for Network Integration Transmission Service
Southwest Power Pool, Inc.	Service Agreement for Firm Point-to-Point Transmission Service (SA#4565) (MNPT)(RTOW)
Southwest Power Pool, Inc.	Service Agreement for Non-Firm Point-to-Point Transmission Service (SA#4566) (MNPT)(RTOW)
Southwest Power Pool, Inc.	Service Agreement for Firm Point-to-Point Transmission Service (SA#4563) (MEAW)(RTOW)
Southwest Power Pool, Inc.	Service Agreement for Non-Firm Point-to-Point Transmission Service (SA#4564) (MEAW)(RTOW)
Black Hills Power, Inc.; Basin Electric Power Cooperative; Powder Ridge Energy Corporation	Service Agreement for Firm Point-to-Point Transmission Service (20 MW from Wyodak 230 kV bus to Stegall West 230 kV bus) (Wygen I)

Legal and Regulatory Report:

Lepin presented a status update on modernized Service Schedule M (SSM) communities in the execution process as of January 21, 2026, and the following items were reported on:

- MEAN Master Services Agreements were mailed out to existing service participants in October. Directors were reminded of the January 31, 2026, deadline to reinstate services and avoid setup fees. Communities not previously receiving services who wish to enroll were directed to contact Bruce Doll, Director of Utility Services and Member Relations.
- An update on the status of communities in the execution process for Rate-Based Addendums was presented. The addendum makes qualifying communities eligible to request rate-based services such as EDS subject to availability.
- A proposed settlement has been reached with one defendant in a class action lawsuit called *In re PVC Pipe Antitrust Litigation, No. 1:24-cv-07639*. The lawsuit alleged PVC pipe manufacturers engaged in price fixing activities. Public water systems, public wastewater systems and suppliers of public energy or electricity that purchased PVC pipe for end use applications may fall within the scope of the settlement class. For additional information, municipalities were directed to www.EndUserPVCLitigation.com.

CLOSING COMMENTS

Staff presented upcoming 2026 MEAN meeting dates.

- February 10, 2026 – Virtual MEAN IRP Workshop.
- May 14, 2026 – Virtual Finance Committee
- May 20/21, 2026 – Committee and Board of Directors meetings in Kearney, Nebraska.

ADJOURNMENT

There being no further business, the meeting adjourned at 11:33 a.m.

Prepared by:
Stacy Hendricks
Municipal Energy Agency of Nebraska

Submitted by:
Chris DesPlanques
Secretary/Treasurer
MEAN Board of Directors