Unapproved Minutes
Finance Committee
Municipal Energy Agency of Nebraska
Virtual Conference Meeting
October 21, 2026 – 10:30 a.m. (CT)

The Municipal Energy Agency of Nebraska (MEAN) Finance Committee met virtually on Wednesday, October 21, 2026. Notice of the meeting was given to committee members by email, and the public was advised by publication in print and online in the Lincoln Journal-Star newspaper and website on October 8, 2026. The notice and agenda were posted upon issuance at the NMPP Energy office, the designated public meeting site, at 8377 Glynoaks Drive, Lincoln, Nebraska, and kept continually current and available for public inspection. Instructions to join the meeting virtually were provided in the public meeting notice and all documents being considered at the meeting, and the current version of the Nebraska Open Meetings Act were made available on NMPP Energy's Public Meeting Information website.

CALL TO ORDER
Chair Brent Nation called the meeting to order at 10:31 a.m. (CT). Pursuant to Section 84-1412 (8) of the Nebraska Open Meetings Act, the Chair announced the location in the meeting room of the current copy of the Open Meetings Act that was available for public inspection.

ROLL CALL
A quorum was declared with four of seven committee members and ex-officio Tom Ourada in attendance, with one vacancy.

Present:

1. James DePue – Wray, CO
2. Chris DesPlanques – Indianola, IA
3. Brent Nation – Fort Morgan, CO
4. Randy Woldt – Wisner, NE

Absent: Pat Davison – Imperial, NE, and Adam Suppes – Delta, CO

PUBLIC COMMENT PERIOD
The Public Comment Period was announced and a review of the rules applicable to the public participation process at MEAN public meetings was provided. There were no public comments.

CONSENT AGENDA

Minutes
Minutes of the August 19, 2026 meeting were previously distributed and included as Attachment A of the meeting packet. There were no changes to the minutes.

Next Meeting
The next meeting of the MEAN Finance Committee is scheduled to be held on Wednesday, November 18, 2026, at the Younes Conference Center South, located at 416 W Talmadge Rd. in Kearney, Nebraska. In case of inclement weather, the meeting may be held virtually.

Consent Resolution

Motion: Chris DesPlanques moved to approve the following Consent Resolution. Randy Woldt seconded the motion, which carried unanimously on a roll call vote.

WHEREAS, certain business of the Finance Committee of the Municipal Energy Agency of Nebraska (MEAN) transpires on a regular and routine basis or is not of a controversial nature; and,

WHEREAS, roll-call votes on each individual issue greatly extended the meeting time.

NOW, THEREFORE, BE IT RESOLVED BY THE MEAN Finance Committee that in the interest of economizing time, yet complying with the Open Meetings Act of the State of Nebraska, which requires roll-call voting, the following issues are hereby consolidated in this Consent Resolution:

BE IT FURTHER RESOLVED BY the MEAN Finance Committee that the minutes of the August 19, 2026 meeting are hereby approved.

BE IT FURTHER RESOLVED BY the MEAN Finance Committee that the next meeting will be held on Wednesday, November 18, 2026 at the Younes Conference Center South, 416 W Talmadge Rd, Kearney, Nebraska. In the case of inclement weather, the meeting may be held virtually.

FINANCIAL REPORT
Presenter: Jamie Johnson, Director of Finance & Accounting

A summary of financial results for MEAN was provided, starting on page five of the meeting packet. MEAN financials for July and August 2026 were previously distributed. The presentation for MEAN included restricted and unrestricted funds, owned generation capital, electric energy sales, operating expenses, and a cash analysis. Net revenue was $2.7 million ahead of budget. MEAN's total unrestricted funds were $58.6 million as of August. Members with questions about Southwest Power Pool (SPP) West transmission costs were encouraged to contact staff.

The refunding bond transaction authorized by the MEAN Board of Directors in August was on hold due to deteriorating market conditions. Staff and the financial advisors continue to monitor the market and expect to act quickly once conditions stabilize.

PRELIMINARY SHARED ADMINISTRATIVE AND GENERAL BUDGET FOR FISCAL YEAR 2027-2028 INCLUDING BUDGETED POSITIONS AND ALLOCATION OF EXPENSES/REIMBURSEMENT FOR SERVICES RENDERED AND RESOURCES UTILIZED
Presenter: Jamie Johnson, Director of Finance & Accounting

Members were encouraged to share any concerns about the preliminary budget with staff and with their MEAN Joint Operating Committee (JOC) representatives. Committee members were referred to Attachment B of the meeting packet, Preliminary Shared Administrative and General Costs Budgeted for Fiscal Year 2027 – 2028, that was previously distributed. An overview was presented including a summary of the budget approval timeline and process. The Joint Operating Committee will be responsible for reviewing the annual payroll and benefits and other shared administrative

costs budgeted and determining the allocations at its November meeting. An analysis of NMPP Energy's proposed shared administrative and general costs, staffing, payroll and benefits allocations by company, building and equipment rent, and the shared capital plan was presented.

The information will be presented to the Joint Operating Committee at its November 4, 2026, meeting.

ADJOURNMENT
There being no further business, the meeting was adjourned at 10:55 a.m. (C.T.)

Prepared by:
Stacy Hendricks
Municipal Energy Agency of Nebraska

Submitted by:
Jason Rosenkranz
Director of Wholesale Electric Operations
Municipal Energy Agency of Nebraska