

Unapproved Minutes
Power Supply Committee Meeting
Municipal Energy Agency of Nebraska
Younes Conference Center South, 416 W Talmadge Rd, Kearney, NE, 68845
May 21, 2025 – 1:00 p.m. (CT)

The Municipal Energy Agency of Nebraska (MEAN) Power Supply Committee met on Wednesday, May 21, 2025 at the Younes Conference Center South, located at 416 W Talmadge Road in Kearney, Nebraska, the designated meeting site. Notice of the meeting was given to committee members by e-mail, and the public was advised by publication both print and online in the Lincoln Journal-Star newspaper and website on May 5, 2025. The notice and agenda were posted upon issuance at the NMPP Energy office, 8377 Glynoaks Drive, Lincoln, Nebraska, and kept continually current and available for public inspection. Meeting information and the current version of the Nebraska Open Meetings Act were made available on NMPP Energy's Public Meeting Information website.

CALL TO ORDER

Chair Tom Goulette called the meeting to order at 1:00 p.m. (CT). Pursuant to Section 84-1412 (8) of the Nebraska Open Meetings Act, a current copy of the Open Meetings Act was posted in the meeting room and made available to the public.

ROLL CALL

A quorum was declared with eight of ten committee members and ex-officio Tom Ourada in attendance.

1. James DePue – Wray, CO
2. Will Dowis – Gunnison, CO
3. Tom Goulette – West Point, NE
4. Bill Hinton – Kimball, NE
5. Duane Hoffman – Oxford, NE
6. Matt Langhorst – Glenwood Springs, CO
7. Adam Suppes – Delta, CO
8. Randy Woldt – Wisner, NE

Absent: Pat Davison – Imperial, and Chris Rodman – Wall Lake, IA

PUBLIC COMMENT PERIOD

The Public Comment Period was announced, and a review of the rules applicable to the public participation process at MEAN public meetings was provided. There were no public comments.

CONSENT AGENDA*

Minutes

Minutes of the January 22, 2025, meeting were previously distributed and included as Attachment A of the meeting packet. There were no changes to the minutes.

Next Meeting

The next meeting of the MEAN Power Supply Committee will be held on Wednesday, August 20, 2025, at the Younes Conference Center South, located at 416 W Talmadge Rd. in Kearney, Nebraska.

2025 Summer Season Load and Capability Report

Presenter: Nathan Horrell, Manager of Resources, Planning and Transmission

The 2025 Summer Season Load and Capability Report reflecting the contracted capacity of leased member generation in the West, SPP, and MISO was presented and included in the meeting packet.

Consent Resolution

Motion: Adam Suppes moved to approve the following consent resolution. James DePue seconded the motion, which carried unanimously on a roll call vote.

MEAN POWER SUPPLY COMMITTEE CONSENT RESOLUTION

WHEREAS, certain business of the Power Supply Committee of the Municipal Energy Agency of Nebraska (MEAN) transpires on a regular and routine basis or is not of a controversial nature; and,

WHEREAS, roll-call votes on each individual issue greatly extended the meeting time.

NOW, THEREFORE, BE IT RESOLVED BY THE MEAN Power Supply Committee that in the interest of economizing time, yet complying with the Open Meetings Act of the State of Nebraska, which requires roll-call voting, the following issues are hereby consolidated in this Consent Resolution:

BE IT FURTHER RESOLVED BY the MEAN Power Supply Committee that the minutes of the January 22, 2025 meeting are hereby approved.

BE IT FURTHER RESOLVED BY the MEAN Power Supply Committee that the next meeting will be held on Wednesday, August 20, 2025 at the Younes Conference Center South, 416 W Talmadge Rd., Kearney, Nebraska

BE IT FURTHER RESOLVED BY the MEAN Power Supply Committee that the Committee recommends the MEAN Board of Directors approve the 2025 Summer Season Load and Capability Report.

ASSET MANAGEMENT POLICIES AND PROCEDURES MODIFICATIONS*

Presenter: Michelle Lepin, General Counsel

A summary of proposed modifications to the Asset Management Policies and Procedures (AMPP) included three new provisions: to ensure MEAN has telemetry data access, stating participants are responsible for communication of telemetry data, and clarifying the AMPP applies to total requirements participants only. Updates to existing provisions included general housekeeping

changes and updating language to allow constructive notice of member termination of lease without formal written notice.

The committee was asked to consider a recommendation to the Board to approve the proposed modifications as shown in the redlined copy of the AMPP that was included as Attachment B of the meeting packet. Discussion ensued.

Motion: Duane Hoffman moved to approve the following resolution. James DePue seconded the motion, which carried unanimously on a roll call vote.

MEAN POWER SUPPLY COMMITTEE RESOLUTION

BE IT RESOLVED BY the MEAN Power Supply Committee that the Committee recommends the Board of Directors approve the modifications to the Asset Management Policies and Procedures as presented.

MEAN 2030 CLEAN ENERGY PLAN FOR COLORADO*

Presenter: Aidan Beckman, Staff Attorney

A summary of Clean Energy Plan requirements for wholesale power marketers in Colorado, and timelines was presented. The Clean Energy Plan was filed by MEAN on May 24, 2024 to the Colorado Department of Public Health and Environment Division of Administration and a copy was included as Attachment C of the meeting packet. The Plan was verified by the Colorado Department of Public Health and Environment on March 19, 2025. C.R.S. § 25-7-105(1)(e)(VIII.2) requires approval of the Plan by the MEAN Board of Directors and that it be filed with the Colorado Public Utilities Commission on or before June 4, 2025. Discussion ensued.

The committee was asked to consider a recommendation to the Board to approve the Clean Energy Plan as verified by the Colorado Department of Public Health and Environment on March 19, 2025.

Motion: Adam Suppes moved to approve the following resolution. Matt Langhorst seconded the motion, which carried unanimously on a roll call vote.

MEAN POWER SUPPLY COMMITTEE RESOLUTION

WHEREAS, the Colorado General Assembly enacted Senate Bill 23-198, requiring wholesale power marketers operating in Colorado to file a Clean Energy Plan with the Colorado Department of Public Health and Environment Division of Administration and the Colorado Public Utilities Commission to reduce the wholesale power marketer's greenhouse gas emissions caused by the wholesale power marketer's electricity sales in Colorado and to achieve at least an eighty percent (80%) reduction in greenhouse gas emissions caused by the entity's Colorado electricity sales by 2030 relative to 2005 levels; and

WHEREAS, the Municipal Energy Agency of Nebraska (MEAN) filed a Clean Energy Plan with the Colorado Department of Public Health and Environment on May 24, 2024, and subsequently filed minor updates based on the feedback from the Colorado Department of Public Health and Environment during the verification process; and

WHEREAS, the modified Clean Energy Plan was verified by the Colorado Department of Public Health and Environment on March 19, 2025; and

WHEREAS, the Power Supply Committee desires to recommend the MEAN Board of Directors approve the Clean Energy Plan as verified by the Colorado Department of Public Health and Environment on March 19, 2025.

NOW THEREFORE, BE IT RESOLVED BY the MEAN Power Supply Committee that the Committee recommends the Board of Directors approve the Clean Energy Plan as verified by the Colorado Department of Public Health and Environment on March 19, 2025.

CITY OF PIERCE, NEBRASKA, SOLAR TOTAL REQUIREMENTS PARTICIPANT (TRP) RESOURCE UNDER MEAN RENEWABLE DISTRIBUTED GENERATION POLICY*

Presenter: Brad Hans, Director of Wholesale Electric Operations

Ten MEAN communities participated in a competitive bidding process in 2021 to receive competitive bids on installing community solar for each community under the 5% cap outlined in the Renewable Distributed Generation Policy. The project increased in scope to include over sixteen communities, each within their 5% cap.

Due to logistics of a combined site, installation challenges, and being a remote location on another Transmission Provider's system, Denver, IA is considering assigning its agreement with Sandhills Energy for 375 kW of solar in Stuart, NE that was set up for Denver, IA to be the off taker. The City of Pierce, Nebraska expressed interest in proceeding with an assignment of the power purchase agreement to offtake from that resource should Denver be unable to, which will require MEAN's approval of the TRP Resource for the City of Pierce.

The committee was asked to consider a recommendation to the Board to determine the power purchase agreement meets the criteria as a Total Requirements Participant (TRP) Resource under the MEAN Renewable Distributed Generation Policy.

Motion: Randy Woldt moved to approve the following resolution. Bill Hinton seconded the motion, which carried unanimously on a roll call vote.

MEAN POWER SUPPLY COMMITTEE RESOLUTION

WHEREAS, the MEAN Board of Directors adopted a Renewable Distributed Generation Policy (the "DG Policy"); and

WHEREAS, the DG Policy allows MEAN Total Requirements Participants to utilize the electrical output from certain qualifying behind the meter renewable generators, which may include certain qualifying purchases under power purchase agreements, to offset a specified portion of the Total Requirements Participant's energy purchases from MEAN; and

WHEREAS, such qualifying behind the meter renewable generators and qualifying purchases under power purchase agreements (each defined as a "TRP Resource" in the DG

Policy) are subject to approval by the MEAN Board of Directors; and

WHEREAS, certain MEAN total requirements participant communities either participated in a Request for Proposals process facilitated by MEAN on behalf of certain Total Requirements Participants for TRP Resources, or subsequently expressed interest in considering participation in such a TRP Resource, and may elect to proceed with the power purchase agreement, which will require MEAN's approval of the TRP Resource; and

NOW, THEREFORE, BE IT RESOLVED BY the MEAN Power Supply Committee that the Committee recommends the MEAN Board of Directors determine that the following project meets the criteria as a TRP Resource subject to the DG Policy, contingent upon the Total Requirements Participant accepting the power purchase agreement and providing all necessary documentation to MEAN for the project listed below:

Photovoltaic Facility (via power purchase agreement) – size AC:

Pierce, Nebraska – 1,007,876 kWh photovoltaic facility (via power purchase agreement)

CITY OF DENVER, IOWA, ASSIGNMENT OF SOLAR POWER PURCHASE AGREEMENT TO MEAN, AND RELATED SOLAR POWER PURCHASE AGREEMENT WITH SANDHILLS ENERGY*

Presenter: Brad Hans, Director of Wholesale Electric Operations

The committee was asked to consider a recommendation to the Board for MEAN to enter into an agreement with Sandhills Energy for MEAN to purchase output from solar generation installed in the participating MEAN community of Stuart, Nebraska, if the City of Pierce, Nebraska opts not to purchase such output. Discussion ensued.

Motion: Randy Woldt moved to approve the following resolution. Will Dowis seconded the motion, which carried unanimously on a roll call vote.

MEAN POWER SUPPLY COMMITTEE RESOLUTION

WHEREAS, the Municipal Energy Agency of Nebraska ("MEAN") desires to purchase renewable energy and associated capacity to meet MEAN's 2050 Vision for carbon neutrality.

NOW, THEREFORE, BE IT RESOLVED BY the MEAN Power Supply Committee that the Committee recommends the MEAN Board of Directors authorize the Executive Director to negotiate and execute an agreement for MEAN to purchase a total of approximately 375 kW of capacity and energy from the solar resource to be owned by Sandhills Energy and located in the participating MEAN community of Stuart, Nebraska, to effectuate the transaction as presented, subject to final legal and management review.

CITY OF SCRIBNER, NEBRASKA SOUTHWEST POWER POOL (SPP) MARKET ASSISTANCE AGREEMENT*

Presenter: Brad Hans, Director of Wholesale Electric Operations

MEAN entered into an agreement to provide SPP Market Assistance to the City of Scribner, Nebraska on January 1, 2020. An extension to the original agreement expires on June 30, 2025, and the city has chosen to move forward with a modernized SPP Market Assistance Agreement beginning on July 1, 2025. The new agreement will supersede the old agreement.

The committee was asked to consider a recommendation to the Board to approve the modernized SPP Market Assistance Agreement with the City of Scribner, Nebraska for the five-year term from July 1, 2025 to June 30, 2030. Discussion ensued.

Motion: James DePue moved to approve the following resolution. Adam Suppes seconded the motion, which carried unanimously on a roll call vote.

MEAN POWER SUPPLY COMMITTEE RESOLUTION

WHEREAS, the Agreement Regarding SPP Market Assistance between the Municipal Energy Agency of Nebraska (MEAN) and the City of Scribner, Nebraska, is scheduled to expire on June 30, 2025, and

WHEREAS, MEAN staff has prepared a modernized SPP Market Assistance Agreement to facilitate the marketing of the City of Scribner's load in the Southwest Power Pool Market, to serve as transmission agent for the City of Scribner and to provide certain related services, and

WHEREAS, the City of Scribner, Nebraska, signed the modernized SPP Market Assistance Agreement on April 1, 2025.

NOW, THEREFORE, BE IT RESOLVED BY the MEAN Power Supply Committee that the Committee recommends the Board of Directors approve the modernized SPP Market Assistance Agreement between MEAN and the City of Scribner, Nebraska.

RESOURCE PORTFOLIO DEVELOPMENT AND UPDATES

Presenters: Brad Hans, Director of Wholesale Electric Operations, Nathan Horrell, Manager of Resources Planning & Transmission, and Matt Reed, Distributed Resources and Generation Specialist

Leased Capacity Units

All of MEAN's leased capacity units were called upon during the recent winter weather event in February due to reliability needs, and the units managed the task effectively. MEAN staff will be scheduling a debrief with MEAN communities who have registered units to discuss any challenges they encountered and to determine if registration adjustments are needed.

Resource Adequacy

Changes to the regulatory environment that will impact all asset classes of units included Performance Based Accreditation (PBA) and fuel assurance, Effective Load Carrying Capabilities

(ELCC), Winter Planning Reserve Margin (PRM) Requirements, and Regional Transmission Organization (RTO) Expansion into the West.

Preliminary resource adequacy projections for 2026 and beyond was presented. Discussion ensued.

Kilgore Wind Project

The project was approved by the MEAN Board of Directors in May of 2024. There were no significant updates. The project is progressing with an estimated Commercial Operation Date (COD) during the 4th quarter of 2026 and Staff continues to monitor it.

Battery Storage

Discussions have been held with inquiring MEAN communities to discuss their needs, and a battery storage policy is under development. Discussion ensued.

Solar Projects

- Rolling Prairie is a 250 MW solar project in Cass County, Nebraska with an anticipated COD in the 3rd quarter of 2028. The project is still developing, and MEAN staff will continue evaluating.
- Next steps for the 40 MW Solar project near Sidney, Nebraska will be Sandhills finalizing the acquisition of the project from the current developer.
- Raceway Solar is a 7MW solar project on Fort Morgan, Colorado's distribution system that was approved by the MEAN Board of Directors in January 2024. The project construction is expected to begin in November of 2025 with an expected COD of June 2026.
- Status updates on sixteen MEAN Contracted and Community Solar projects were presented.

OPERATIONS UPDATES

Presenter: Jeff Lindsay, Electric Operations Manager

A summary of MEAN Load Locational Marginal Prices (LMPs) for 2024 versus 2025, look ahead pricing for June, WECC: Mid_C, Palo Verde, and Natural Gas forward curve pricing and a winter season summary for Midcontinent Independent System Operator (MISO) and SPP was presented.

ADJOURNMENT

There being no further business, the meeting adjourned at 2:19 p.m.

Prepared by:
Stacy Hendricks
Municipal Energy Agency of Nebraska

Submitted by:
Brad Hans
Director of Wholesale Electric Operations
Municipal Energy Agency of Nebraska