



Unapproved Minutes
Finance Committee
Municipal Energy Agency of Nebraska
Virtual Conference Meeting
October 22, 2025 – 10:30 a.m. (CT)

The Municipal Energy Agency of Nebraska (MEAN) Finance Committee met virtually on Wednesday, October 22, 2025. Notice of the meeting was given to committee members by email, and the public was advised by publication in print and online in the Lincoln Journal-Star newspaper and website on October 5, 2025. The notice and agenda were posted upon issuance at the NMPP Energy office, the designated public meeting site, at 8377 Glynoaks Drive, Lincoln, Nebraska, and kept continually current and available for public inspection. Instructions to join the meeting virtually were provided in the public meeting notice and all documents being considered at the meeting, and the current version of the Nebraska Open Meetings Act were made available on NMPP Energy's Public Meeting Information website.

CALL TO ORDER

Chair Brent Nation called the meeting to order at 10:35 a.m. (CT). Pursuant to Section 84-1412 (8) of the Nebraska Open Meetings Act, a current copy of the Open Meetings Act was posted in the meeting room and made available to the public.

ROLL CALL

A quorum was declared with four of seven committee members and ex-officio Tom Ourada in attendance, with one vacancy.

Present:

1. Pat Davison – Imperial, NE
2. James DePue – Wray, CO
3. Brent Nation – Fort Morgan, CO
4. Adam Suppes – Delta, CO

Absent: Chris DesPlanques – Indianola, IA and Randy Woldt – Wisner, NE

PUBLIC COMMENT PERIOD

The Public Comment Period was announced and a review of the rules applicable to the public participation process at MEAN public meetings was provided. There were no public comments.

CONSENT AGENDA

Minutes

Minutes of the August 20, 2025 meeting were previously distributed and included as Attachment A of the meeting packet. There were no changes to the minutes.

Next Meeting

The next meeting of the MEAN Finance Committee is scheduled to be held on Wednesday, November 19, 2025, at the Younes Conference Center South, located at 416 W Talmadge Rd. in Kearney, Nebraska. In case of inclement weather, the meeting may be held virtually.

Consent Resolution

Motion: James DePue moved to approve the following Consent Resolution. Pat Davison seconded the motion, which carried unanimously on a roll call vote.

WHEREAS, certain business of the Finance Committee of the Municipal Energy Agency of Nebraska (MEAN) transpires on a regular and routine basis or is not of a controversial nature; and,

WHEREAS, roll-call votes on each individual issue greatly extended the meeting time.

NOW, THEREFORE, BE IT RESOLVED BY THE MEAN Finance Committee that in the interest of economizing time, yet complying with the Open Meetings Act of the State of Nebraska, which requires roll-call voting, the following issues are hereby consolidated in this Consent Resolution:

BE IT FURTHER RESOLVED BY the MEAN Finance Committee that the minutes of the August 20, 2025 meeting are hereby approved.

BE IT FURTHER RESOLVED BY the MEAN Finance Committee that the next meeting will be held on Wednesday, November 19, 2025 at the Younes Conference Center South, 416 W Talmadge Rd, Kearney, Nebraska. In case of inclement weather, the meeting may be held virtually.

FINANCIAL REPORT

Presenter: Jamie Johnson, Director of Finance & Accounting

A summary of financial results for the NMPP Energy organizations was provided, starting on page four of the meeting packet. MEAN financials for July and August 2025 were previously distributed. The presentation for MEAN included restricted and unrestricted funds, owned generation capital, electric energy sales, operating expenses, and a cash analysis.

MEAN's total unrestricted funds were \$50.4 million in August; \$20.9 million of that was in investments with an average interest rate of 3.93%.

PRELIMINARY SHARED ADMINISTRATIVE AND GENERAL COSTS BUDGETED FOR FISCAL YEAR 2026-2027 INCLUDING BUDGETED POSITIONS AND ALLOCATION OF COSTS/REIMBURSEMENT FOR SERVICES RENDERED AND RESOURCES UTILIZED

Presenter: Jamie Johnson, Director of Finance & Accounting

Committee members were referred to Attachment B of the meeting packet, Preliminary Shared Administrative and General Costs Budgeted for Fiscal Year 2026 – 2027, that was previously distributed. An overview was presented including a summary of the budget approval timeline and process. The Joint Operating Committee will be responsible for reviewing the annual payroll and benefits and other shared administrative costs budgeted and determining the allocations at its

November meeting. An analysis of NMPP Energy's proposed shared administrative and general costs, staffing, payroll and benefits allocations by company, building and equipment rent, and the shared capital plan was presented. Staff is not proposing any changes to compensation structure or benefits to the Joint Operating Committee. Building and equipment rent paid to MEAN and services reimbursement to NMPP was presented.

The information will be presented to the Joint Operating Committee at its November 5, 2025, meeting.

ADJOURNMENT

There being no further business, the meeting was adjourned at 10:59 a.m. (C.T.)

Prepared by:
Stacy Hendricks
Municipal Energy Agency of Nebraska

Submitted by:
Brad Hans
Director of Wholesale Electric Operations
Municipal Energy Agency of Nebraska