MEAN Municipal Energy Agency of Nebraska

Finance Committee Meeting
Municipal Energy Agency of Nebraska
Younes Conference Center South, 416 W Talmadge Rd. Kearney, NE 68845
November 18, 2026 – 2:00 p.m. (CT)

• AGENDA•

All agenda items are for discussion and action will be taken as deemed appropriate. Potential action items may include but not be limited to items indicated with an asterisk.*

1. Call to Order
   A. Nebraska Open Meetings Act - Section 84-1412(8)
   B. Roll Call

2. Public Comment Period 2
   (Public Participation Policy applies. See www.nmppenergy.org/about/board-meetings)

3. Consent Agenda* 3
   A. Minutes of October 21, 2026 meeting (Attachment A)
   B. Next meeting
   C. Consent Resolution

4. Financial Report 4

5. Capacity Commitment Compensation Rates and Charges 7

6. Adjourn

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MEAN Finance Committee

PUBLIC COMMENT PERIOD

Date:	November 18, 2026
Initiator/Staff Information Source:	Committee Chair
Action Proposed:	Information

Members of the public are invited to attend the meeting and speak during the Public Comment Period, subject to the Public Participation Policy published under MEAN's board information section on NMPP Energy's website **https://www.nmppenergy.org/about/board-meetings**. The Comment Period will be available on a first-come, first-served basis. The sign-up form for individuals interested in making public comments at the November 18, 2026 meeting is available at the link above or here: Sign Up Form

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MEAN Finance Committee

CONSENT AGENDA

Date:	November 18, 2026
Initiator/Staff Information Source:	Stacy Hendricks
Action Proposed:	Approval

Minutes

Minutes of the October 21, 2026 meeting were previously distributed and are included as Attachment A of the meeting packet. If any changes or corrections need to be made, please contact Stacy Hendricks at 800-234-2595.

Next Meeting

The next meeting of the MEAN Finance Committee will be held jointly with the MEAN Risk Oversight Committee on Wednesday December 16, 2026, in Lincoln.

Consent Resolution

WHEREAS, certain business of the Finance Committee of the Municipal Energy Agency of Nebraska (MEAN) transpires on a regular and routine basis or is not of a controversial nature; and,

WHEREAS, roll-call votes on each individual issue greatly extended the meeting time.

NOW, THEREFORE, BE IT RESOLVED BY THE MEAN Finance Committee that in the interest of economizing time, yet complying with the Open Meetings Act of the State of Nebraska, which requires roll-call voting, the following issues are hereby consolidated in this Consent Resolution:

BE IT FURTHER RESOLVED BY the MEAN Finance Committee that the minutes of the October 21, 2026 meeting are hereby approved.

BE IT FURTHER RESOLVED BY the MEAN Finance Committee that the next meeting will be held jointly with the MEAN Risk Oversight Committee on Wednesday, December 16, 2026, in Lincoln.

Agenda Item Number: 4

MEAN Finance Committee

FINANCIAL REPORT

Date:	November 18, 2026
Initiator/Staff Information Source:	Jamie Johnson
Action Proposed:	Information

MEAN financials for July, August and September 2026 have been previously distributed. Jamie Johnson, Director of Finance and Accounting, will review the financials for MEAN and the other NMPP Energy organizations at the meeting.

A summary for the **NMPP Energy** organizations is included as follows on page 5 of this meeting packet.

NMPP Energy
Balance Sheets
September 2026

	NMPP	MEAN	NPGA	ACE
Assets and Deferred Outflows of Resources				
Cash and cash equivalents	$ 15,644	$ 40,729,544	$ 2,242,439	$ 1,150,707
Investments (Short-term, Long-term & Restricted)	-	37,203,089	-	2,829,317
Accounts receivable	826,842	28,515,260	1,230,204	113,057
Gas in storage	-	-	1,607,646	-
Prepaid expenses and other	(13,169)	132,305	-	15,430
Productive capacity & lease assets, net & related operating assets	-	107,603,747	-	-
Capital and subscription assets, net	-	5,973,796	-	16,090
Costs recoverable from future billings	-	38,806,022	-	-
Deferred loss on refunding	-	3,967,395	-	-
Deferred costs for asset retirement obligation	-	527,396	-	-
Deferred outflows from derivative instruments	-	-	912,000	-
Total assets & deferred outflows of resources	**$ 829,317**	**$ 263,458,554**	**$ 5,992,289**	**$ 4,124,601**
Liabilities and Deferred Inflows of Resources				
Accounts payable and accrued expenses	$ 820,005	$ 12,550,913	$ 468,517	$ 537
Storage deposits	-	-	1,375,000	-
Lease & subscription liabilities, net long-term debt, & interest payable	-	136,838,233	-	-
Asset retirement obligation	-	527,396	-	-
Deferred inflow - deferred revenue - rate stabilization	-	30,000,000	-	-
Deferred inflow - deferred gain on refunding	-	1,723,152	-	-
Fair value of derivative investments	-	-	912,000	-
Total liabilities and deferred inflows of resources	820,005	181,639,694	2,755,517	537
Net Assets (Deficit)/Net Position	9,312	81,818,860	3,236,772	4,124,064
Total liabilities, deferred inflows & net position	**$ 829,317**	**$ 263,458,554**	**$ 5,992,289**	**$ 4,124,601**

NMPP Energy
Statements of Revenues and Expenses
For the Fiscal Year Ending March 2027: As of September 2026

	NMPP*	MEAN	NPGA	ACE
Operating Revenues	$ 12,119	$ 76,837,073	$ 1,696,050	$ 525,160
Operating Expenses				
Commodity costs (electric energy & gas)	-	56,620,752	1,388,389	-
Administrative and general	2,807	6,954,972	302,984	376,939
Depreciation and amortization	-	4,718,231	-	6,048
Total operating expenses	2,807	68,293,955	1,691,373	382,987
Operating Income (Loss)	9,312	8,543,118	4,677	142,173
Nonoperating Revenues (Expenses)				
Net costs to be recovered in future periods	-	(428,142)	-	-
Investment return	-	1,338,287	45,352	54,507
Interest expense	-	(1,625,563)	-	-
Net Revenue (Loss)	**$ 9,312**	**$ 7,827,700**	**$ 50,029**	**$ 196,680**
Budgeted Net Revenue (Loss)	11,379	4,290,112	8,020	181,632
+/- Variance to Budget	**$ (2,067)**	**$ 3,537,588**	**$ 42,009**	**$ 15,048**
Fiscal Year Budgeted Net Revenue (Loss)	**$ -**	**$ 6,940,061**	**$ -**	**$ 428,085**

* NMPP activity is shown net of payroll and benefits expense and related reimbursement.

A summary for **MEAN** is included below.

Municipal Energy Agency of Nebraska

Balance Sheets

	September 2026	March 2026	$ +/-
Assets and Deferred Outflows of Resources			
Unrestricted funds	$ 61,932,680	$ 54,822,874	$ 7,109,806
Accounts receivable	28,515,260	24,001,383	4,513,877
Prepaid expenses and other	132,305	537,179	(404,874)
Productive capacity operating assets	3,134,485	4,256,344	(1,121,859)
Restricted funds	15,999,953	18,608,219	(2,608,266)
Productive capacity and lease assets, net	104,469,262	107,783,704	(3,314,442)
Capital and subscription assets, net	5,973,796	6,302,222	(328,426)
Costs recoverable from future billings	38,806,022	39,351,122	(545,100)
Deferred outflows - deferred loss on refunding	3,967,395	4,126,089	(158,694)
Deferred outflows - costs for asset retirement obligation	527,396	521,720	5,676
Total assets and deferred outflows of resources	**$ 263,458,554**	**$ 260,310,856**	**$ 3,147,698**
Liabilities, Deferred Inflows of Resources, and Net Position			
Accounts payable and accrued expenses	12,550,913	11,198,365	1,352,548
Accrued interest payable	2,198,442	2,328,559	(130,117)
Lease liability	22,345,314	22,345,314	-
Subscription liabilities	2,089,223	2,397,848	(308,625)
Long-term debt, net	110,205,254	115,648,090	(5,442,836)
Asset retirement obligation	527,396	521,720	5,676
Deferred inflows of resources - rate stabilization	30,000,000	30,000,000	-
Deferred inflows of resources - deferred gain on refunding	1,723,152	1,879,800	(156,648)
Net position	81,818,860	73,991,160	7,827,700
Total liabilities, deferred inflows, and net position	**$ 263,458,554**	**$ 260,310,856**	**$ 3,147,698**

Municipal Energy Agency of Nebraska

Statements of Revenues and Expenses

For the Fiscal Year Ending March 2027: As of September 2026

	Fiscal Year to Date			Prior Year	vs. Prior Year
	Actual	Budget	+/-		+/-
Electric Energy Sales - MWh's	1,030,780	913,647	117,133	1,004,115	26,665
Operating Revenues					
Electric energy sales	$ 75,298,292	$ 71,091,371	$ 4,206,921	$ 70,758,532	$ 4,539,760
Other	1,538,781	1,212,508	326,273	2,121,558	(582,777)
Total operating revenues	76,837,073	72,303,879	4,533,194	72,880,090	3,956,983
Operating Expenses					
Electric energy costs	56,620,752	54,230,664	2,390,088	58,978,915	(2,358,163)
Administrative and general	6,954,972	8,223,213	(1,268,241)	6,070,407	884,565
Depreciation and amortization	4,718,231	4,563,372	154,859	4,388,763	329,468
Total operating expenses	68,293,955	67,017,249	1,276,706	69,438,085	(1,144,130)
Operating Income/(Loss)	8,543,118	5,286,630	3,256,488	3,442,005	5,101,113
Nonoperating Revenues/(Expenses)					
Net costs to be recovered in future periods	(428,142)	(428,142)	-	(310,644)	(117,498)
Investment return	1,338,287	1,057,194	281,093	1,325,656	12,631
Interest expense	(1,625,563)	(1,625,570)	7	(1,756,421)	130,858
Net Nonoperating Revenues/(Expenses)	(715,418)	(996,518)	281,100	(741,409)	25,991
Change in Net Position	**$ 7,827,700**	**$ 4,290,112**	**$ 3,537,588**	**$ 2,700,596**	**$ 5,127,104**

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MEAN Finance Committee

CAPACITY COMMITMENT COMPENSATION RATES AND CHARGES

Date:	November 18, 2026
Initiator/Staff Information Source:	Kyle Kaldahl
Action Proposed:	Information

The Schedules of Rates and Charges include the various capacity commitment compensation rates and charges. Kyle Kaldahl, Financial Manager, will provide an update on the various components as work begins on the Fiscal Year 2027-2028 budget.