MEAN Finance Committee Meeting

Younes Conference Center, Kearney, Nebraska

November 18, 2026

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Call to Order

Brent Nation

Committee Chair

NMPP ENERGY

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Call to Order

- Nebraska Open Meetings Act – Section 84-1412 (8)
- Roll Call

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Public Comment Period

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Public Participation Policy - Summary

- Any member of the public may speak, subject to these rules
- Individuals must state the following:
  - **Name**
  - **Address** (unless the address requirement is waived to protect the security of the individual), and
  - **Name of any organization represented** by such person
- Public comment period will be a maximum of 30 minutes
- Comments are limited to 3 minutes per person
- Address comments to the Committee as a body and not to any individual member thereof
- Disruptive conduct is not allowed & individual may be asked to leave meeting

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Consent Agenda

- Approval of Minutes of the October 21, 2026 Meeting
- The next meeting of the Finance Committee will be held on December 16, 2026 in Lincoln.

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Consent Resolution

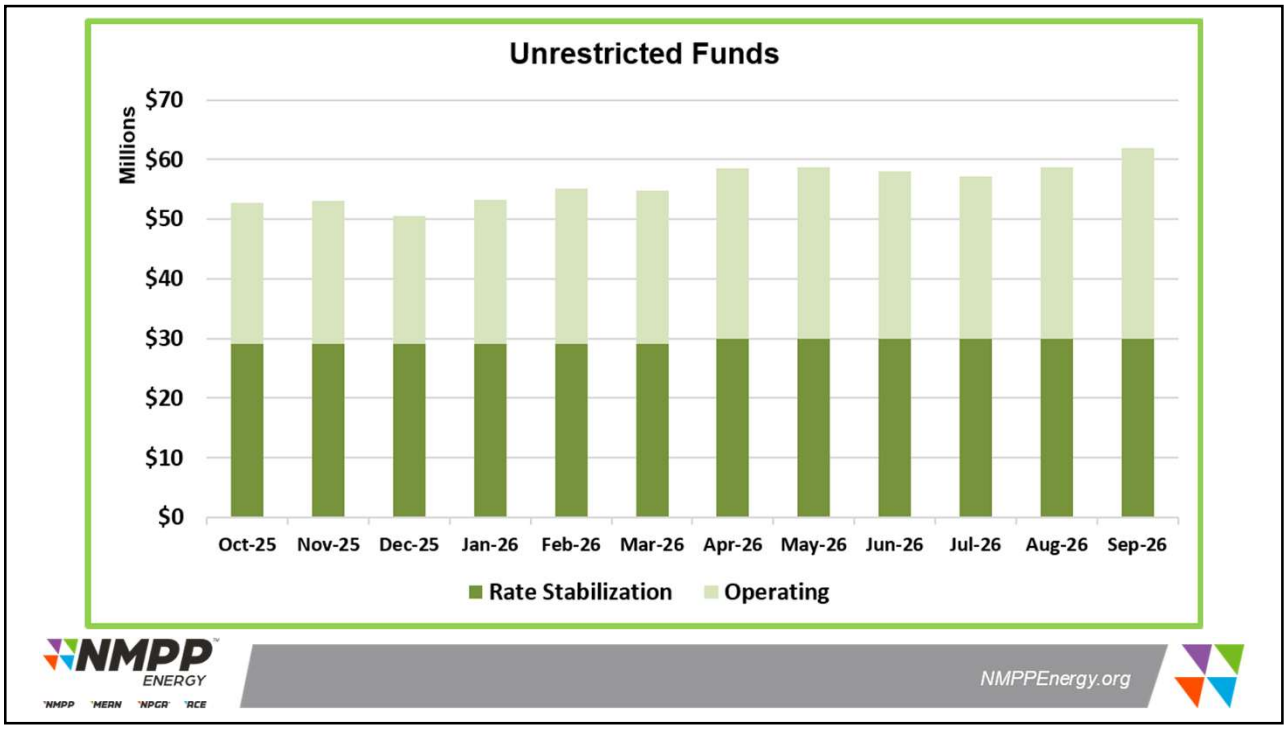
Approval of the consent resolution as shown on page 3 of the meeting packet.

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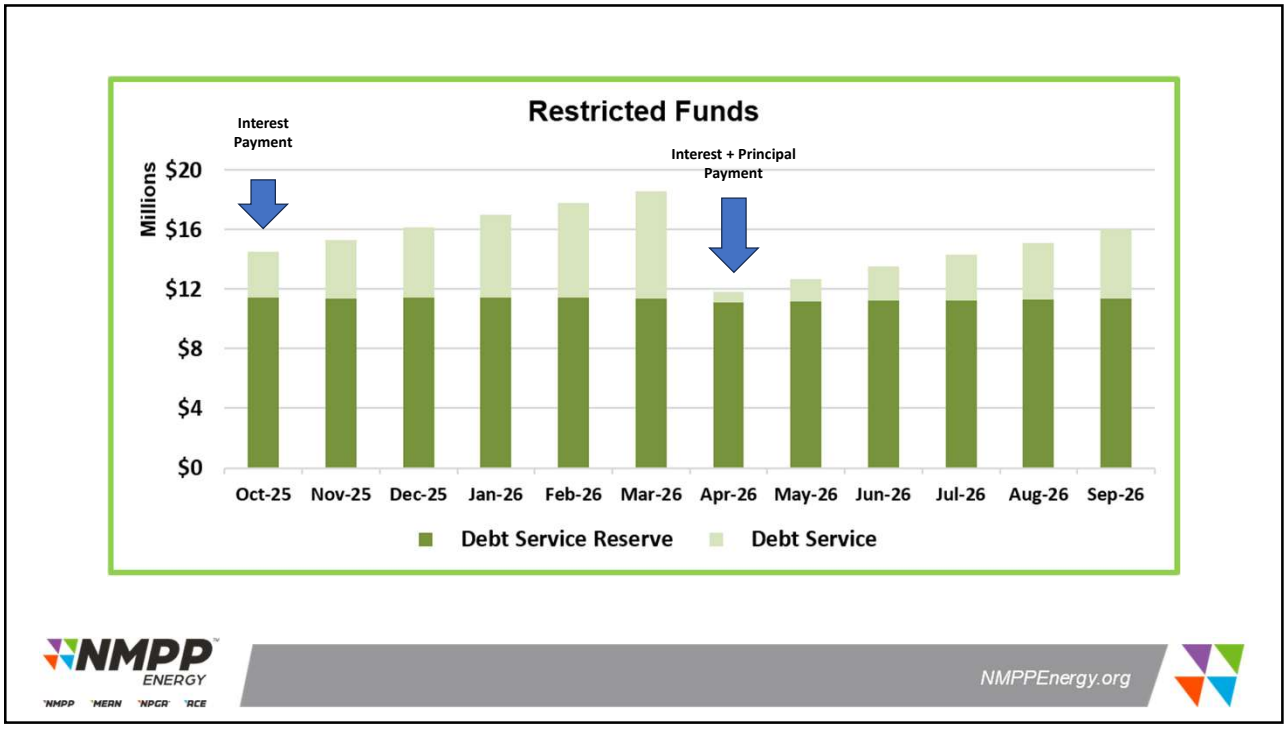
Financial Report

Jamie Johnson
Director of Finance and Accounting

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Unrestricted Funds
Millions
$70
$60
$50
$40
$30
$20
$10
$0
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26
Jul-26
Aug-26
Sep-26
Rate Stabilization
Operating
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Restricted Funds
Interest Payment
Interest + Principal Payment
Millions
$20
$16
$12
$8
$4
$0
Oct-25
Nov-25
Dec-25
Jan-26
Feb-26
Mar-26
Apr-26
May-26
Jun-26
Jul-26
Aug-26
Sep-26
Debt Service Reserve
Debt Service
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Owned Generation Capital (Productive Capacity)

Fiscal Year Ending March 2027
As of: September 2026

(dollars in millions)

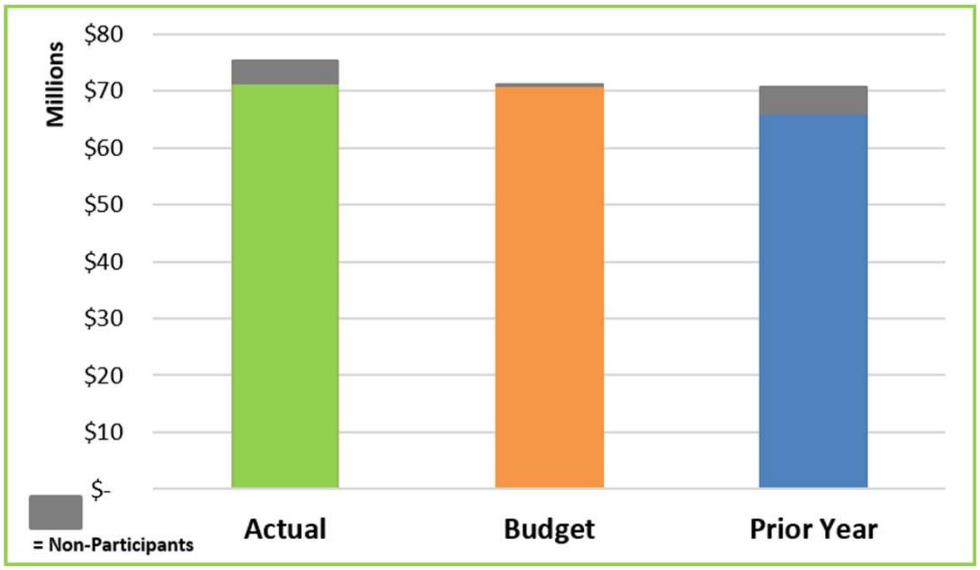
	Actual	Budget	Actual vs. Budget $ +/-	Prior Year
Wygen Unit I	$ 0.6	$ 1.1	$ (0.5)	$ 1.8
LRS Units 1, 2, and 3	0.2	0.3	(0.1)	0.2
WSEC 4	0.2	0.5	(0.3)	2.5
Total	**$ 1.0**	**$ 1.9**	**$ (0.9)**	**$ 4.5**

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Electric Energy Sales

Fiscal Year Ending March 2027
As of: September 2026



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Operating Expenses

Fiscal Year Ending March 2027
As of: September 2026

(dollars in millions)

Line		Actual	Budget	Actual vs. Budget $ +/-	Prior Year
	Electric Energy Costs				
	Purchased Power				
A	Contracted Purchases	$ 40.1	$ 42.4	$ (2.3)	$ 40.4
B	Market Activity - general	(1.9)	(2.0)	0.1	1.7
C	Market Activity - for resale	3.2	-	3.2	4.0
D	Total Purchased Power	41.3	40.3	1.0	46.0
E	Production	10.6	9.7	0.9	8.9
F	Transmission	4.7	4.2	0.5	4.1
G	**Total Electric Energy Costs**	**$ 56.6**	**$ 54.2**	**$ 2.4**	**$ 59.0**
H	**Administrative and General**	**$ 7.0**	**$ 8.2**	**$ (1.2)**	**$ 6.1**

Cash Analysis

Fiscal Year Ending March 2027
As of: September 2026

(dollars in millions)

Line		Actual	Budget	$ +/-
A	Net Revenue / (Loss)	$ 7.8	$ 4.3	$ 3.5
B	Less: MEAN Debt Principal, Lease & Subscriptions	(2.9)	(2.9)	-
C	Less: Interest Expense Amortization	(0.6)	(0.6)	-
D	Less: MEAN and Owned Generation Capital	(1.0)	(2.1)	1.1
E	Plus: Depreciation and Amortization	4.7	4.6	0.1
F	Plus: Net Costs to Be Recovered in Future Periods	0.4	0.4	-
G	**Change in Operating Fund - Accrual Basis**	**$ 8.5**	**$ 3.7**	**$ 4.8**
H	**Change in Rate Stabilization Fund**	**$ -**	**$ -**	**$ -**
I	**Total Change in Unrestricted Funds - Accrual Basis**	**$ 8.5**	**$ 3.7**	**$ 4.8**

Capacity Commitment Compensation Rates and Charges

Kyle Kaldahl
Financial Manager

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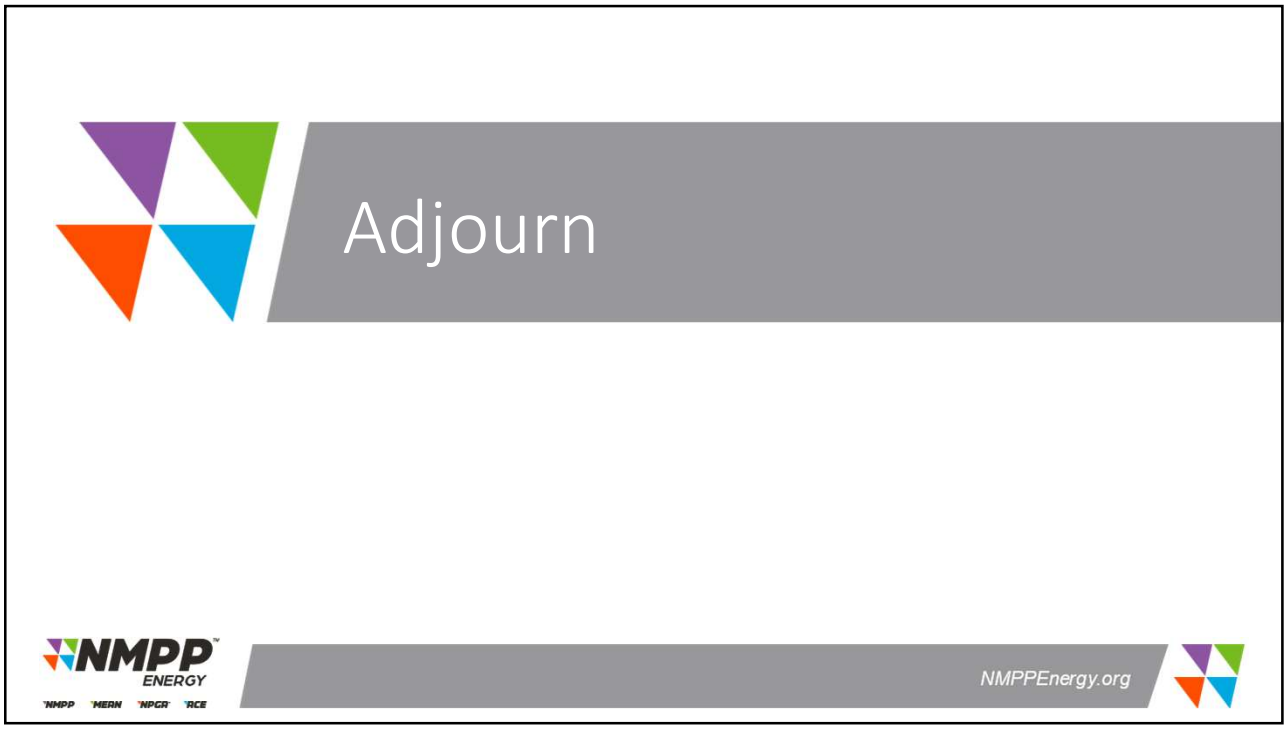
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Capacity Commitment Compensation Rates and Charges

Type	Current	Proposed Budget Fiscal Year 2027-2028
Contract Capacity Demand Rates		
Legacy	$3.00 per kW per month	**$3.50 per kW per month**
Incentive Program	N/A	**$6.00 per kW per month**
Energy Production Rates and Charges		
Variable O&M Rate	$0.005 per kWh	$0.005 per kWh
Cost of Fuel Consumed Per Asset Management Policies and Procedures	Average Fuel Tank Price Per Gallon	Average Fuel Tank Price Per Gallon
Labor Rate	$44.00 per unit Operating Hour	**$48.00 per unit Operating Hour**

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