



Meeting Information

MEAN Board Portal

Login at: <https://www.nmppenergy.org>

1



MEAN Finance Committee Virtual Conference

October 21, 2026

2



Call to Order

Committee Chair



NMPPEnergy.org



3

Call to Order

- Nebraska Open Meetings Act – Section 84-1412 (8)
- Roll Call



NMPPEnergy.org



4



Public Comment Period



NMPPEnergy.org



5

Public Participation Policy - Summary

- Any member of the public may speak, subject to these rules
- Individuals must state the following:
 - **Name**
 - **Address** (unless the address requirement is waived to protect the security of the individual), and
 - **Name of any organization represented** by such person
- Public comment period will be a maximum of 30 minutes
- Comments are limited to 3 minutes per person
- Address comments to the Committee as a body and not to any individual member thereof
- Disruptive conduct is not allowed & individual may be asked to leave meeting



NMPPEnergy.org



6

Finance Committee-Consent Agenda

- Approval of Minutes of the August 19, 2026 Meeting
- The next meeting of the Finance Committee will be held on November 18, 2026 at the Younes Conference Center South, in Kearney, Nebraska. In the case of inclement weather, the meeting may be held virtually.



NMPPEnergy.org



7



Financial Report

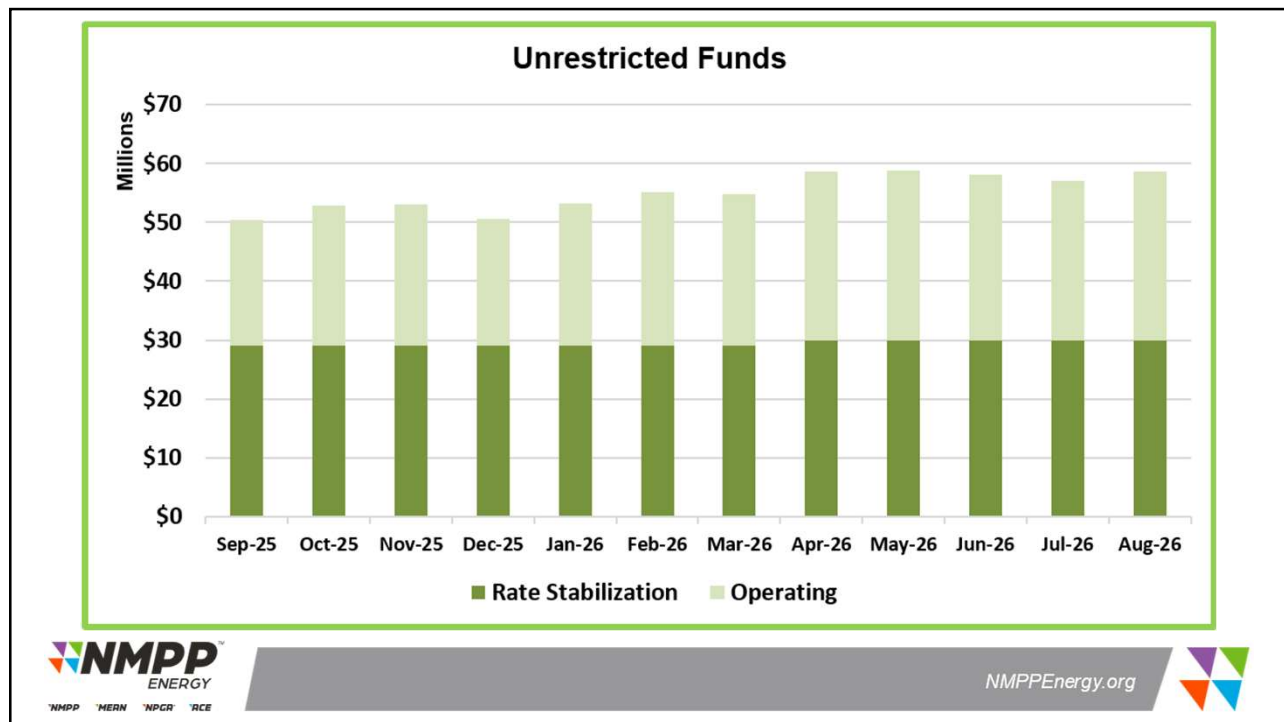
Jamie Johnson
Director of Finance and Accounting



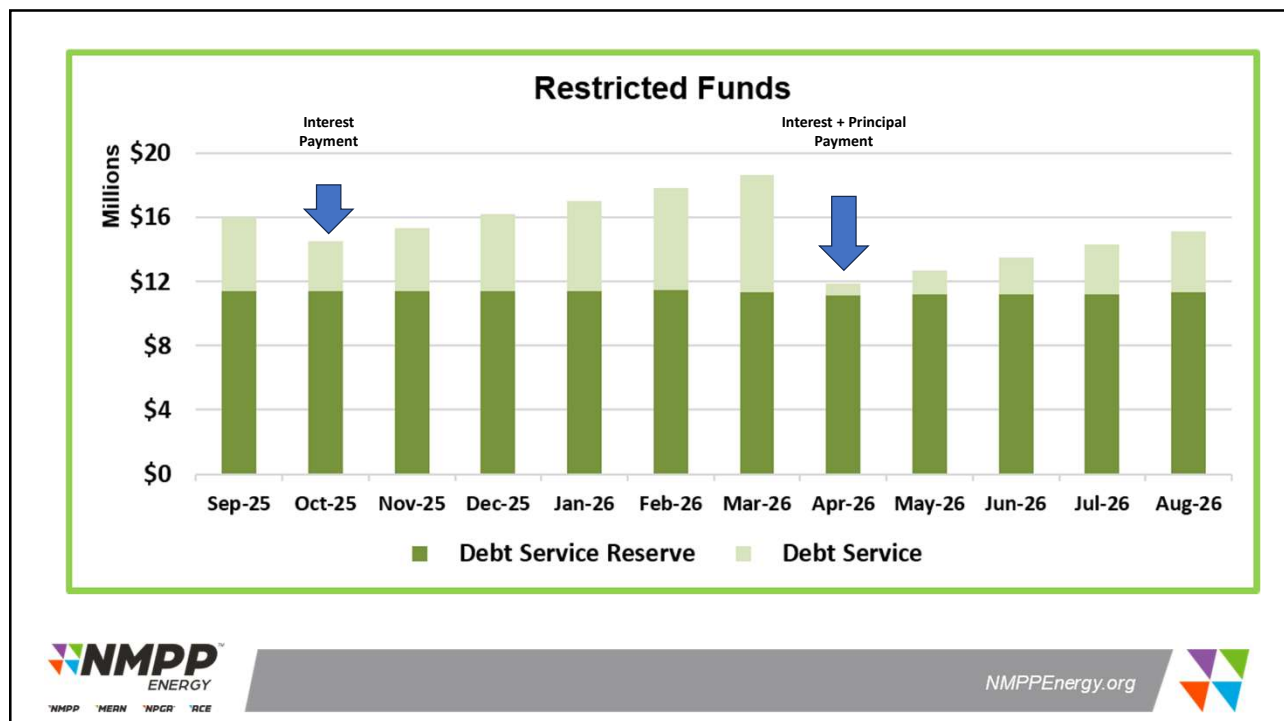
NMPPEnergy.org



8



9



10

Owned Generation Capital (Productive Capacity)

Fiscal Year Ending March 2027
As of: August 2026

(dollars in millions)

	Actual	Budget	Actual vs. Budget \$ +/-	Prior Year
Wygen Unit I	\$ 0.6	\$ 1.0	\$ (0.4)	\$ 1.8
LRS Units 1, 2, and 3	0.1	0.3	(0.2)	0.1
WSEC 4	0.2	0.4	(0.2)	2.3
Total	\$ 0.9	\$ 1.7	\$ (0.8)	\$ 4.2



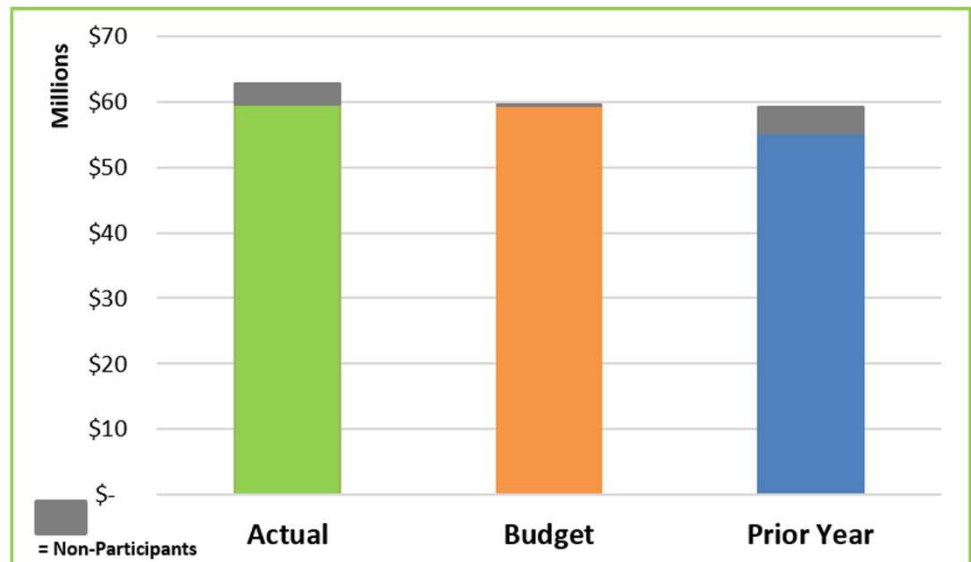
NMPPEnergy.org



11

Electric Energy Sales

Fiscal Year Ending
March 2027
As of: August 2026



NMPPEnergy.org



12

Operating Expenses

Fiscal Year Ending March 2027
As of: August 2026

		(dollars in millions)				
Line		Actual	Budget	Prior Year	Actual vs.	
					Budget	Prior Year
Electric Energy Costs						
Purchased Power						
A	Contracted Purchases	\$ 33.8	\$ 35.8	\$ 34.2	\$ (2.0)	\$ (0.4)
B	Market Activity - general	(1.7)	(2.1)	1.1	0.4	(2.8)
C	Market Activity - for resale	2.6	-	3.4	2.6	(0.8)
D	Total Purchased Power	34.8	33.7	38.6	1.1	(3.8)
E	Production	8.9	8.3	7.5	0.6	1.4
F	Transmission	3.9	3.5	3.4	0.4	0.5
G	Total Electric Energy Costs	\$ 47.5	\$ 45.5	\$ 49.5	\$ 2.0	\$ (2.0)
H	Administrative and General	\$ 5.8	\$ 6.9	\$ 5.0	\$ (1.1)	\$ 0.8



NMPPEnergy.org



13

Cash Analysis

Fiscal Year Ending March 2027
As of: August 2026

		(dollars in millions)		
Line		Actual	Budget	\$ +/-
A	Net Revenue / (Loss)	\$ 6.3	\$ 3.6	\$ 2.7
B	Less: MEAN Debt Principal, Lease & Subscriptions	(2.4)	(2.4)	-
C	Less: Interest Expense Amortization	(0.5)	(0.5)	-
D	Less: MEAN and Owned Generation Capital	(1.0)	(1.8)	0.8
E	Plus: Depreciation and Amortization	3.9	3.8	0.1
F	Plus: Net Costs to Be Recovered in Future Periods	0.4	0.4	-
G	Change in Operating Fund - Accrual Basis	\$ 6.6	\$ 3.0	\$ 3.6
H	Change in Rate Stabilization Fund	\$ -	\$ -	\$ -
I	Total Change in Unrestricted Funds - Accrual Basis	\$ 6.6	\$ 3.0	\$ 3.6



NMPPEnergy.org



14



Preliminary Shared Administrative and General Budget for Fiscal Year 2027-2028 including Budgeted Positions and Allocation of Expenses/Reimbursement for Services Rendered and Resources Utilized

Jamie Johnson
Director of Finance and Accounting

Attachment B



NMPPEnergy.org



15

Annual Budget Timeline

October	November	December	January
Finance Committee --Reviews preliminary shared administrative and general (A&G) costs budgeted --Reviews budgeted positions --Reviews allocation of costs and reimbursement for services rendered and resources utilized	Joint Operating Committee --Reviews the annual payroll and benefits and other shared administrative costs budgeted --Determines the allocation of payroll and benefits and other shared A&G costs to be used as the basis for reimbursement for services rendered or resources utilized --Approves appropriate compensation structure and benefits of employees of NMPP	Finance Committee --Review of full budget, rates and charges Risk Oversight Committee --Provides input on any concerns	Finance Committee --Recommendation Board of Directors --Approval



NMPPEnergy.org



16

Payroll and Benefits By Category

NMPP Energy				
	Proposed	Current	vs. Current	
Payroll & Benefits	Budget	Budget	\$ +/-	% +/-
Gross Wages	\$ 7,274,613	\$ 7,000,865	\$ 273,748	4%
Payroll Taxes	513,305	497,779	15,526	3%
401k Match	644,540	620,354	24,186	4%
Benefits	130,831	126,910	3,921	3%
Medical Care	1,751,670	1,558,554	193,116	12%
Tuition Reimbursement	4,000	-	4,000	N/A
Total	\$ 10,318,959	\$ 9,804,462	\$ 514,497	5%


NMPPEnergy.org


17

Payroll and Benefits Budgeted Positions

Full-Time Equivalent Positions			
	Proposed Budget	Current Budget	Fiscal Year 2025-2026
NMPP Energy	54.0	53.0	53.0


NMPPEnergy.org


18

Payroll and Benefits Cost by Company

Payroll and Benefits						
	Proposed Budget			Current Budget		vs. Current
	Amount	% of Total		Amount	% of Total	
MEAN	\$ 9,307,459	90%		\$ 8,858,462	90%	\$ 448,997 5%
NPGA	523,800	5%		485,400	5%	38,400 8%
ACE	487,700	5%		460,600	5%	27,100 6%
Total	\$ 10,318,959	100%		\$ 9,804,462	100%	\$ 514,497 5%


NMPPEnergy.org


19

Other Shared Expenses

NMPP Energy				
	Proposed Budget	Current Budget	vs. Current	
			\$ +/-	% +/-
Internal Office	\$ 404,185	\$ 434,259	\$ (30,074)	-7%
Member	8,950	8,375	575	7%
Consultants and Outside Services	382,820	365,629	17,191	5%
Total Other Shared	\$ 795,955	\$ 808,263	\$ (12,308)	-2%


NMPPEnergy.org


20

NMPP Energy				
	Proposed Budget	Current Budget	vs. Current	
			\$ +/-	% +/-
Internal Office	\$ 404,185	\$ 434,259	\$ (30,074)	-7%









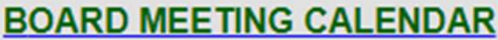




21

NMPP Energy				
	Proposed Budget	Current Budget	vs. Current	
			\$ +/-	% +/-
Member	\$ 8,950	\$ 8,375	\$ 575	7%









22

NMPP Energy				
	Proposed Budget	Current Budget	vs. Current	
			\$ +/-	% +/-
Consultants and Outside Services	\$ 382,820	\$ 365,629	\$ 17,191	5%
















23

Shared Capital Plan


NMPPEnergy.org


24

Building and Equipment Rent Paid to MEAN				
	Proposed Budget	Current Budget	vs. Current	
			\$ +/-	% +/-
NPGA	\$ 87,000	\$ 84,500	\$ 2,500	3%
ACE	97,700	94,900	2,800	3%
Total Rent Paid to MEAN	\$ 184,700	\$ 179,400	\$ 5,300	3%


NMPPEnergy.org


25

Services Reimbursement					
	% of Total Payroll	Proposed Budget	Current Budget	Proposed vs. Current	
				\$ +/-	% +/-
MEAN	90%	\$ 24,799	\$ 25,789	\$ (990)	-4%
NPGA	5%	1,378	1,433	(55)	-4%
ACE	5%	1,378	1,433	(55)	-4%
Total Services Reimbursement to NMPP		\$ 27,555	\$ 28,655	\$ (1,100)	-4%



Annual Conference


NMPPEnergy.org


26



Adjourn

