



Finance Committee Virtual Conference
Municipal Energy Agency of Nebraska
Office of NMPP Energy, 8377 Glynoaks Dr, Lincoln, NE 68516
October 21, 2026 – 10:30 a.m. (CT)

• AGENDA •

All agenda items are for discussion and action will be taken as deemed appropriate. Potential action items may include but not be limited to items indicated with an asterisk.*

1. Call to Order
 - A. Nebraska Open Meetings Act - Section 84-1412(8)
 - B. Roll Call
2. Public Comment Period 2
(Public Participation Policy applies. See www.nmppenergy.org/about/board-meetings)
3. Consent Agenda* 3
 - A. Approval of minutes from the August 19, 2026 meeting (Attachment A)
 - B. Next meeting
 - C. Consent Resolution
4. Financial Report.....4
5. Preliminary Shared Administrative and General Budget for Fiscal Year 2027-2028 including Budgeted Positions and Allocation of Expenses/Reimbursement for Services Rendered and Resources Utilized (Attachment B) 6
6. Adjourn

MEAN Finance Committee

PUBLIC COMMENT PERIOD

Date:	October 21, 2026
Initiator/Staff Information Source:	Committee Chair
Action Proposed:	Information

Members of the public are invited to attend the meeting and speak during the Public Comment Period, subject to the Public Participation Policy published under MEAN's board information section on NMPP Energy's website [**https://www.nmppenergy.org/about/board-meetings**](https://www.nmppenergy.org/about/board-meetings). The Comment Period will be available on a first-come, first-served basis. The sign-up form for individuals interested in making public comments at the October 21, 2026 meeting is available at the link above or here: [Sign Up Form](#)

MEAN Finance Committee

CONSENT AGENDA

Date: October 21, 2026
Initiator/Staff Information Source: Stacy Hendricks
Action Proposed: Approval

Minutes

Minutes of the August 19, 2026 meeting were previously distributed and are included as Attachment A of the meeting packet. If any changes or corrections need to be made, please contact Stacy Hendricks at 800-234-2595.

Next Meeting

The next meeting of the MEAN Finance Committee will be held on November 18, 2026 at the Younes Conference Center South, located at 416 W Talmadge Rd, in Kearney, Nebraska. In the case of inclement weather, the meeting may be held virtually.

Consent Resolution

WHEREAS, certain business of the Finance Committee of the Municipal Energy Agency of Nebraska (MEAN) transpires on a regular and routine basis or is not of a controversial nature; and,

WHEREAS, roll-call votes on each individual issue greatly extended the meeting time.

NOW, THEREFORE, BE IT RESOLVED BY THE MEAN Finance Committee that in the interest of economizing time, yet complying with the Open Meetings Act of the State of Nebraska, which requires roll-call voting, the following issues are hereby consolidated in this Consent Resolution:

BE IT FURTHER RESOLVED BY the MEAN Finance Committee that the minutes of the August 19, 2026 meeting are hereby approved.

BE IT FURTHER RESOLVED BY the MEAN Finance Committee that the next meeting will be held on Wednesday, November 18, 2026 at the Younes Conference Center South, 416 W Talmadge Rd, Kearney, Nebraska. In the case of inclement weather, the meeting may be held virtually.

MEAN Finance Committee

FINANCIAL REPORT

Date: October 21, 2026
Initiator/Staff Information Source: Jamie Johnson
Action Proposed: Information

MEAN financials for July and August 2026 have been previously distributed. Jamie Johnson, Director of Finance and Accounting, will review the financials for MEAN at the meeting.

A summary for MEAN is included as follows on page 5 of this meeting packet.

Municipal Energy Agency of Nebraska

Balance Sheets

	August 2026	March 2026	\$ +/-
Assets and Deferred Outflows of Resources			
Unrestricted funds	\$ 58,620,733	\$ 54,822,874	\$ 3,797,859
Accounts receivable	30,383,535	24,001,383	6,382,152
Prepaid expenses and other	159,852	537,179	(377,327)
Productive capacity operating assets	3,321,345	4,256,344	(934,999)
Restricted funds	15,119,062	18,608,219	(3,489,157)
Productive capacity and lease assets, net	105,124,712	107,783,704	(2,658,992)
Capital and subscription assets, net	6,105,359	6,302,222	(196,863)
Costs recoverable from future billings	38,877,379	39,351,122	(473,743)
Deferred outflows - deferred loss on refunding	3,993,844	4,126,089	(132,245)
Deferred outflows - costs for asset retirement obligation	539,057	521,720	17,337
Total assets and deferred outflows of resources	\$ 262,244,878	\$ 260,310,856	\$ 1,934,022
Liabilities, Deferred Inflows of Resources, and Net Position			
Accounts payable and accrued expenses	13,067,440	11,198,365	1,869,075
Accrued interest payable	1,838,578	2,328,559	(489,981)
Lease liability	22,345,314	22,345,314	-
Subscription liabilities	2,089,223	2,397,848	(308,625)
Long-term debt, net	110,301,560	115,648,090	(5,346,530)
Asset retirement obligation	539,057	521,720	17,337
Deferred inflows of resources - rate stabilization	30,000,000	30,000,000	-
Deferred inflows of resources - deferred gain on refunding	1,749,260	1,879,800	(130,540)
Net position	80,314,446	73,991,160	6,323,286
Total liabilities, deferred inflows, and net position	\$ 262,244,878	\$ 260,310,856	\$ 1,934,022

Municipal Energy Agency of Nebraska

Statements of Revenues and Expenses

For the Fiscal Year Ending March 2027: As of August 2026

	Fiscal Year to Date			Prior Year	vs. Prior Year +/-
	Actual	Budget	+/-		
Electric Energy Sales - MWh's	863,587	768,428	95,159	844,547	19,040
Operating Revenues					
Electric energy sales	\$ 62,786,732	\$ 59,608,006	\$ 3,178,726	\$ 59,219,349	\$ 3,567,383
Other	1,319,990	1,009,177	310,813	1,859,592	(539,602)
Total operating revenues	64,106,722	60,617,183	3,489,539	61,078,941	3,027,781
Operating Expenses					
Electric energy costs	47,463,908	45,497,280	1,966,628	49,451,686	(1,987,778)
Administrative and general	5,775,132	6,918,013	(1,142,881)	5,016,347	758,785
Depreciation and amortization	3,931,748	3,802,810	128,938	3,656,966	274,782
Total operating expenses	57,170,788	56,218,103	952,685	58,124,999	(954,211)
Operating Income/(Loss)	6,935,934	4,399,080	2,536,854	2,953,942	3,981,992
Nonoperating Revenues/(Expenses)					
Net costs to be recovered in future periods	(356,785)	(356,785)	-	(258,870)	(97,915)
Investment return	1,105,801	880,995	224,806	1,104,236	1,565
Interest expense	(1,361,664)	(1,361,669)	5	(1,472,253)	110,589
Net Nonoperating Revenues/(Expenses)	(612,648)	(837,459)	224,811	(626,887)	14,239
Change in Net Position	\$ 6,323,286	\$ 3,561,621	\$ 2,761,665	\$ 2,327,055	\$ 3,996,231

MEAN Finance Committee

**PRELIMINARY SHARED ADMINISTRATIVE AND GENERAL BUDGET FOR
FISCAL YEAR 2027-2028 INCLUDING BUDGETED POSITIONS AND ALLOCATION
OF EXPENSES/REIMBURSEMENT FOR SERVICES RENDERED AND RESOURCES
UTILIZED**

Date:	October 21, 2026
Initiator/Staff Information Source:	Jamie Johnson
Action Proposed:	Information

Jamie Johnson, Director of Finance and Accounting, will review the NMPP Energy preliminary Administrative and General Costs Budgeted for Fiscal Year 2027-2028. Detailed information is included as Attachment B.

The review will include preliminary shared costs, capital plan, budgeted positions, and allocation of expenses/reimbursement for services rendered and resources utilized.