Agenda v8.12.26

Board of Directors and Executive Committee Meeting
Municipal Energy Agency of Nebraska
Younes Conference Center South, 416 W Talmadge Rd. Kearney, NE, 68845
August 20, 2026 – 9:00 a.m. (C.T)

• AGENDA•

All agenda items are for discussion and action will be taken as deemed appropriate. Potential action items may include but not be limited to items indicated with an asterisk.*

Enclosures:

- Board Portal Login Instructions
- MEAN Managed IT & Cybersecurity Services
- NMPP Energy Alerts
- NMPP Energy Operations Mobile App and Website
- Heartland Municipal Lineworkers Training Conference Brochure

Agenda Item Number: 2

MEAN Board of Directors

PUBLIC COMMENT PERIOD

Date:	August 20, 2026
Initiator/Staff Information Source:	Board Chair
Action Proposed:	Information

Members of the public are invited to attend the meeting and speak during the Public Comment Period, subject to the Public Participation Policy published under MEAN's board information section on NMPP Energy's website **https://www.nmppenergy.org/about/board-meetings**. The Comment Period will be available on a first-come, first-served basis. The sign-up form for individuals interested in making public comments at the August 20, 2026 meeting is available at the link above or here: Sign Up Form

Agenda Item Number: 3

MEAN Board of Directors

CHAIRPERSON REMARKS

Date:	August 20, 2026
Initiator/Staff Information Source:	Tom Ourada
Action Proposed:	Informational

This is an opportunity for the Board Chair to provide comments or make announcements to the Board.

Agenda Item Number: 4

MEAN Board of Directors

REPORTS

Date:	August 20, 2026
Initiator/Staff Information Source:	Staff
Action Proposed:	Information

Executive Director

Distinguished Service Award*
Bob Poehling, CEO/Executive Director, will present a Distinguished Service Award, for consideration by the Board of Directors.

Director of Wholesale Electric Operations

SPP Grid Conditions – Resources & Communications
Jason Rosenkranz, Director of Wholesale Electric Operations, will report on Southwest Power Pool (SPP) and Midcontinent Independent System Operator (MISO) Grid Conditions and associated MEAN Communications including condition levels, condition descriptions, and MEAN communications.

Agenda Item Number: 5

MEAN Board of Directors

CONSENT AGENDA

Date:	August 20, 2026
Initiator/Staff Information Source:	Stacy Hendricks
Action Proposed:	Information/Approval

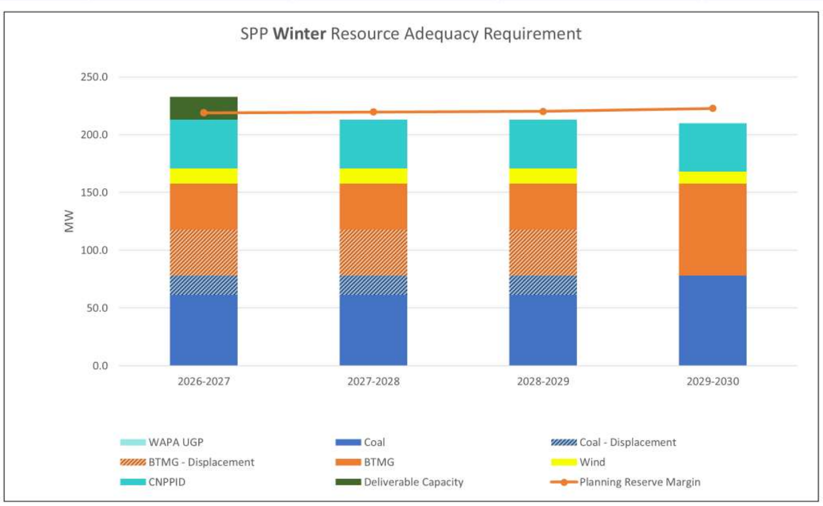
Minutes
Minutes of the May 21, 2026, meeting of the Municipal Energy Agency of Nebraska (MEAN) Board of Directors were previously distributed and included as Attachment A of the meeting packet. If any changes or corrections need to be made, please contact Stacy Hendricks at 800-234-2595.

Next Meeting
The next meeting of the MEAN Board of Directors will be held on November 19, 2026, at the Younes Conference Center South, located at 416 W Talmadge Rd. in Kearney, Nebraska. In the event of inclement weather, the meeting may be held virtually.

2026 Winter Season Load and Capability Report
The following pages 6-7 of the meeting packet include detailed information on the 2026 Winter Season Load and Capability Report

2026 SPP REGION WINTER LOAD AND CAPABILITY				
TOTAL CAPACITY	WINTER PEAK LOAD	REQUIRED CAPACITY	SURPLUS (DEFICIT)	
233 MW	189 MW	218 MW	14.3 MW	6.13 %

MEAN has met the SPP 2026-2027 Winter Resource Adequacy requirement

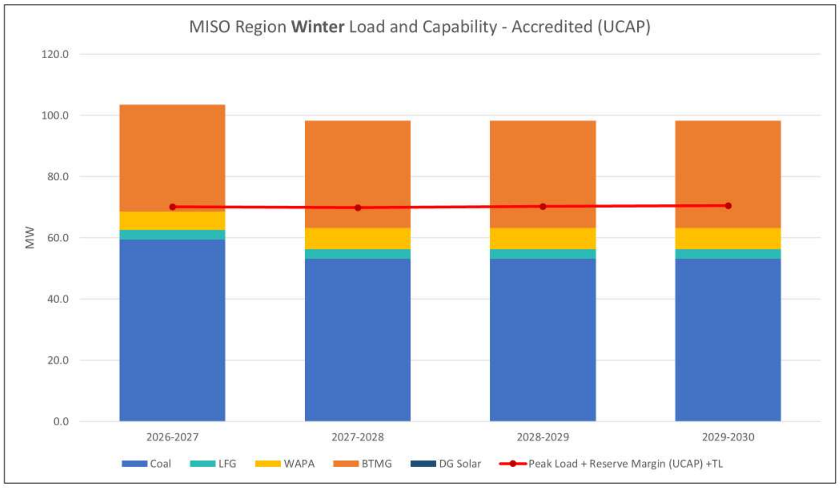


Resource Adequacy projections are preliminary and based on the best available information.

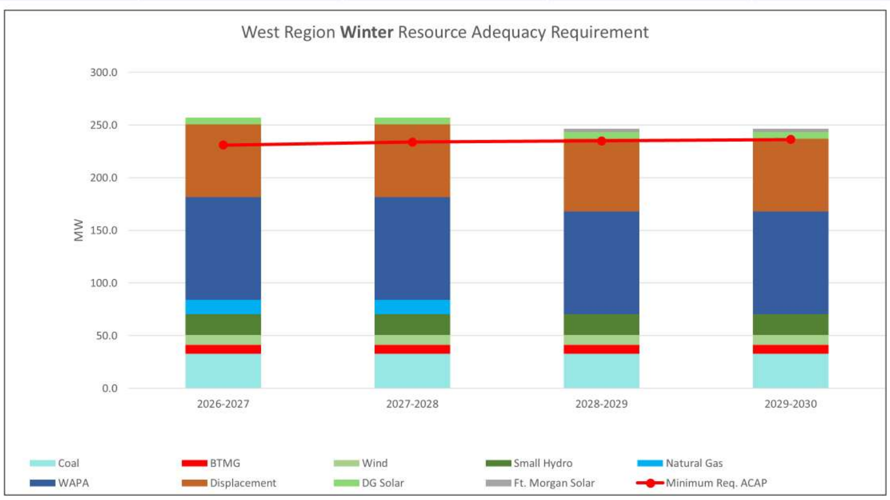
NMPPEnergy.org

2026 MISO REGION WINTER LOAD AND CAPABILITY				
TOTAL CAPACITY	WINTER PEAK LOAD	REQUIRED CAPACITY	SURPLUS (DEFICIT)	
103 MW	62.5 MW	70 MW	33.4 MW	32.4 %

MEAN has met the MISO 2026 Winter Resource Adequacy requirement



2026 WEST REGION WINTER LOAD AND CAPABILITY				
TOTAL CAPACITY	WINTER PEAK LOAD	REQUIRED CAPACITY	SURPLUS (DEFICIT)	
257 MW	200 MW	231 MW	26 MW	10.1%



Resource Adequacy projections are preliminary and based on the best available information.

Financial Report
MEAN financials for April, May and June 2026 have been previously distributed. Summaries of results for the NMPP Energy organizations and MEAN are provided below. Staff will review the financials in more detail at the meeting.

A summary for the **NMPP Energy** organizations is as follows:

NMPP Energy
Balance Sheets
June 2026

	NMPP	MEAN	NPGA	ACE
Assets and Deferred Outflows of Resources				
Cash and cash equivalents	$ 37,713	$ 37,088,123	$ 2,633,570	$ 1,072,079
Investments (Short-term, Long-term & Restricted)	-	34,480,957	-	2,766,050
Accounts receivable	792,125	25,645,993	812,164	113,795
Gas in storage	-	-	846,516	-
Prepaid expenses and other	(12,777)	184,578	-	23,143
Productive capacity & lease assets, net & related operating assets	-	109,814,417	-	-
Capital and subscription assets, net	-	6,186,823	-	19,114
Costs recoverable from future billings	-	39,020,093	-	-
Deferred loss on refunding	-	4,046,742	-	-
Deferred costs for asset retirement obligation	-	533,909	-	-
Deferred outflows from derivative instruments	-	-	764,000	-
Total assets & deferred outflows of resources	**$ 817,061**	**$ 257,001,635**	**$ 5,056,250**	**$ 3,994,181**
Liabilities and Deferred Inflows of Resources				
Accounts payable and accrued expenses	$ 807,678	$ 11,150,581	$ 423,574	$ 1,606
Storage deposits	-	-	672,000	-
Lease & subscription liabilities, net long-term debt, & interest payable	-	136,047,565	-	-
Asset retirement obligation	-	533,909	-	-
Deferred inflow - deferred revenue - rate stabilization	-	30,000,000	-	-
Deferred inflow - deferred gain on refunding	-	1,801,476	-	-
Fair value of derivative investments	-	-	764,000	-
Total liabilities and deferred inflows of resources	807,678	179,533,531	1,859,574	1,606
Net Assets (Deficit)/Net Position	9,383	77,468,104	3,196,676	3,992,575
Total liabilities, deferred inflows & net position	**$ 817,061**	**$ 257,001,635**	**$ 5,056,250**	**$ 3,994,181**

NMPP Energy
Statements of Revenues and Expenses
For the Fiscal Year Ending March 2027: As of June 2026

	NMPP*	MEAN	NPGA	ACE
Operating Revenues	$ 11,452	$ 35,385,251	$ 852,503	$ 262,660
Operating Expenses				
Commodity costs (electric energy & gas)	-	25,621,800	711,419	-
Administrative and general	2,069	3,539,225	154,628	222,721
Depreciation and amortization	-	2,359,057	-	3,024
Total operating expenses	2,069	31,520,082	866,047	225,745
Operating Income (Loss)	9,383	3,865,169	(13,544)	36,915
Nonoperating Revenues (Expenses)				
Net costs to be recovered in future periods	-	(214,071)	-	-
Investment return	-	659,718	23,477	28,276
Interest expense	-	(833,872)	-	-
Net Revenue (Loss)	**$ 9,383**	**$ 3,476,944**	**$ 9,933**	**$ 65,191**
Budgeted Net Revenue (Loss)	12,002	1,406,334	16,587	41,448
+/- Variance to Budget	**$ (2,619)**	**$ 2,070,610**	**$ (6,654)**	**$ 23,743**
Fiscal Year Budgeted Net Revenue (Loss)	**$ -**	**$ 6,940,061**	**$ -**	**$ 428,085**

* NMPP activity is shown net of payroll and benefits expense and related reimbursement.

A summary for **MEAN** is included below.

Municipal Energy Agency of Nebraska

Balance Sheets

	June 2026	March 2026	$ +/-
Assets and Deferred Outflows of Resources			
Unrestricted funds	$ 58,054,380	$ 54,822,874	$ 3,231,506
Accounts receivable	25,645,993	24,001,383	1,644,610
Prepaid expenses and other	184,578	537,179	(352,601)
Productive capacity operating assets	3,614,701	4,256,344	(641,643)
Restricted funds	13,514,700	18,608,219	(5,093,519)
Productive capacity and lease assets, net	106,199,716	107,783,704	(1,583,988)
Capital and subscription assets, net	6,186,823	6,302,222	(115,399)
Costs recoverable from future billings	39,020,093	39,351,122	(331,029)
Deferred outflows - deferred loss on refunding	4,046,742	4,126,089	(79,347)
Deferred outflows - costs for asset retirement obligation	533,909	521,720	12,189
Total assets and deferred outflows of resources	**$ 257,001,635**	**$ 260,310,856**	**$ (3,309,221)**
Liabilities, Deferred Inflows of Resources, and Net Position			
Accounts payable and accrued expenses	11,150,581	11,198,365	(47,784)
Accrued interest payable	1,118,856	2,328,559	(1,209,703)
Lease liability	22,345,314	22,345,314	-
Subscription liabilities	2,089,223	2,397,848	(308,625)
Long-term debt, net	110,494,172	115,648,090	(5,153,918)
Asset retirement obligation	533,909	521,720	12,189
Deferred inflows of resources - rate stabilization	30,000,000	30,000,000	-
Deferred inflows of resources - deferred gain on refunding	1,801,476	1,879,800	(78,324)
Net position	77,468,104	73,991,160	3,476,944
Total liabilities, deferred inflows, and net position	**$ 257,001,635**	**$ 260,310,856**	**$ (3,309,221)**

Municipal Energy Agency of Nebraska

Statements of Revenues and Expenses

For the Fiscal Year Ending March 2027: As of June 2026

	Fiscal Year to Date			Prior	vs. Prior Year
	Actual	Budget	+/-	Year	+/-
Electric Energy Sales - MWh's	469,088	424,025	45,063	477,381	(8,293)
Operating Revenues					
Electric energy sales	$ 34,577,193	$ 33,870,640	$ 706,553	$ 33,856,236	$ 720,957
Transfer from/(provision for) rate stabilization	-	-	-	-	-
Other	808,058	621,017	187,041	899,162	(91,104)
Total operating revenues	35,385,251	34,491,657	893,594	34,755,398	629,853
Operating Expenses					
Electric energy costs	25,621,800	26,002,050	(380,250)	27,711,168	(2,089,368)
Administrative and general	3,539,225	4,282,238	(743,013)	2,878,225	661,000
Depreciation and amortization	2,359,057	2,281,686	77,371	2,193,277	165,780
Total operating expenses	31,520,082	32,565,974	(1,045,892)	32,782,670	(1,262,588)
Operating Income/(Loss)	3,865,169	1,925,683	1,939,486	1,972,728	1,892,441
Nonoperating Revenues/(Expenses)					
Net costs to be recovered in future periods	(214,071)	(214,071)	-	(155,322)	(58,749)
Investment return	659,718	528,597	131,121	654,366	5,352
Interest expense	(833,872)	(833,875)	3	(903,917)	70,045
Net Nonoperating Revenues/(Expenses)	(388,225)	(519,349)	131,124	(404,873)	16,648
Change in Net Position	**$ 3,476,944**	**$ 1,406,334**	**$ 2,070,610**	**$ 1,567,855**	**$ 1,909,089**

Audited Financial Statements – Fiscal Year Ended March 31, 2026
The financial statement audit for the fiscal year 2025-2026 has been completed. The NMPP Energy Annual Report for the fiscal year and MEAN's audited financial statements are available on NMPP Energy's website at https://www.nmppenergy.org/about/financial-information.

Jamie Johnson, Director of Finance and Accounting, will discuss MEAN's fiscal year financial targets and ratio coverage. The various targets are defined in MEAN's Financial and Administrative Policies and Guidelines.

Results of the 2026 Financial Audit, Including Required Communications
Jamie Johnson, Director of Finance and Accounting, will present audit results. The Audit Communication letter is included as Attachment B.

Annual Report Regarding Bond Compliance Policy
Pursuant to responsibilities as set forth in MEAN's Bond Compliance Policy, Jamie Johnson, Director of Finance and Accounting, has conducted the annual review required by the Policy and has prepared the following report to determine whether the Bonds comply with covenants and other ongoing requirements applicable to each issue of Bonds. She will summarize findings at the meeting.

ANNUAL COMPLIANCE REPORT RE: BOND COMPLIANCE POLICY

To: Board of Directors of MEAN

Pursuant to its responsibilities as set forth in MEAN's Bond Compliance Policy, as amended (the *"Policy"*), the Director of Finance and Accounting (the "*Compliance Officer*"), as designee of the Executive Director of MEAN, has conducted the annual review required by the Policy and has prepared this report to determine whether the Bonds (as defined in the Policy) comply with covenants and other ongoing requirements applicable to each issue of Bonds. The following sets forth a summary demonstrating MEAN's compliance with such covenants and requirements.

RECORDS

The Legal Department has all of the records required under the Policy.

TAX COMPLIANCE

(a) *Arbitrage Rebate Liability*. At this time, MEAN does not have any rebate liability to the U.S. Treasury.

(b) *Contract Review*. The Legal Department has reviewed copies of all contracts and agreements of MEAN, including any leases, with respect to the use of any property owned by MEAN and acquired, constructed or otherwise financed or refinanced with the proceeds of the Bonds and other records. At this time, each issue of the Bonds complies with the federal tax requirements applicable to such issue, including restrictions on private business use and private loans.

(c) *IRS Examinations or Inquiries*. The Internal Revenue Service (the *"IRS"*) has not commenced an examination of any issue of the Bonds. The IRS has not requested a response to a compliance check, questionnaire or other inquiry.

CONTINUING DISCLOSURE

(a) The Compliance Officer has reviewed the agreements of MEAN with respect to each issue of Bonds to determine whether the Annual Financial Information and Audited Financial Statements were filed in a timely manner.

All such information for the fiscal year ended March 31, 2026 will be filed within the times required by all Undertakings.

(b) The Compliance Officer has conducted a review of all Reportable Event Disclosure made this year.

No Reportable Event Disclosure has been required through the date of this report.

OTHER COVENANTS AND REQUIREMENTS

All issues of Bonds are in compliance with all other covenants and other ongoing requirements applicable to each such issue under the related Bond documents.

Based upon the foregoing, the Compliance Officer believes that no further action is necessary at this time.

COMPLIANCE WITH POLICY

All issues of Bonds are in compliance with all requirements of the Policy applicable to each such issue.

Based upon the foregoing, the Compliance Officer believes that no further action is necessary at this time.

TRAINING

The Compliance Officer reviewed the requirements of the Best Practices – Training section of the Policy.

The Compliance Officer and other MEAN staff are in compliance with the requirements of the Best Practices – Training section of the Policy.

The Compliance Officer and other MEAN Personnel involved in disclosure matters participated in annual training regarding the requirements of federal securities laws in calendar year 2025. Annual training on such topics was provided to the Board and other MEAN Personnel involved in disclosure matters on November 20, 2025.

The Compliance Officer receives and reviews periodic information from Bond Counsel and the Municipal Securities Rulemaking Board.

EFFECTIVENESS OF THE POLICY

The Compliance Officer has consulted with other staff, counsel, the financial advisor, and other professionals in order to evaluate the effectiveness of the Policy. No recommendations for change in the Policy were provided as a result of the consultation.

The Compliance Officer has no recommendations for change in the Policy.

DELIVERY OF THIS REPORT

This report will be entered into the records of the Board and made available to all members of the Board at the next regular meeting thereof.

Respectfully submitted this 7th day of August, 2026.

COMPLIANCE OFFICER

BY /s/ Jamie L. Johnson

Acknowledge Receipt of June 3, 2026, minutes of the Joint Operating Committee
A copy of the unapproved minutes of the June 3, 2026, Joint Operating Committee meeting has been included as Attachment C in this meeting packet.

Public Power Week, October 4-10, 2026
Public Power Week will be celebrated throughout the United States by more than 2,000 public power utilities the first full week of October. This is a good time for your local municipal utility to spread the word regarding the benefits of public power and the benefits of your local electric utility to your customers. If your utility needs assistance with public power materials such as a customizable news release, letters to the editor, or newsletter articles regarding public power, contact Kevin Wickham in the NMPP Energy communications department for assistance at kwickham@nmppenergy.org.

Consent Resolution

WHEREAS, certain business of the Board of Directors of the Municipal Energy Agency of Nebraska (MEAN) transpires on a regular and routine basis or is not of a controversial nature; and, *WHEREAS, roll call votes on each individual issue greatly extended the meeting time.*

NOW, THEREFORE, BE IT RESOLVED BY THE MEAN Board of Directors that in the interest of economizing time, yet complying with the Open Meetings Act of the State of Nebraska, which requires roll call voting, the following issues are hereby consolidated in this Consent Resolution:

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the minutes of the May 21, 2026 meeting are hereby approved; and

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the next meeting will be held on Thursday, November 19, 2026 at the Younes Conference Center South, 416 W Talmadge Rd, Kearney, Nebraska. In the event of inclement weather, the meeting may be held virtually; and

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the 2026 Winter Season Load and Capability Report is hereby approved; and,

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the financial statements for April, May and June 2026 are hereby accepted; and,

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the audited financial statements for Fiscal Year ended March 31, 2026, are hereby accepted; and,

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the Results of the 2026 Financial Audit, Including Required Communications are hereby accepted; and,

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the annual compliance report re: bond compliance and management policy dated August 7, 2026 is hereby accepted; and,

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the receipt of the unapproved minutes of the June 3, 2026, Joint Operating Committee meeting is hereby acknowledged; and,

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that October 4-10, 2026, is hereby recognized as Public Power Week and all MEAN participants are encouraged to observe and promote the benefits of public power to their citizens.

Agenda Item Number: 6

MEAN Board of Directors

MEAN CHARTER AMENDMENT – CITY OF FONDA, IOWA MEMBERSHIP*

Date:	August 20, 2026
Initiator/Staff Information Source:	Michelle Lepin
Action Proposed:	Approval

Michelle Lepin, General Counsel, will lead the discussion on a proposed amendment to MEAN's Charter.

City of Fonda, Iowa – Request to join as a participating municipality in the MEAN Charter with representation on the MEAN Board of Directors. Fonda has been a total requirements participant of MEAN since 2010 (Legacy Service Schedule M effective September 1, 2010 through April 30, 2026; Modernized SSM effective May 1, 2026). The City of Fonda, Iowa, located in northwest Iowa, is now requesting membership on the MEAN Board of Directors.

A resolution for consideration is provided below.

MEAN BOARD OF DIRECTORS RESOLUTION

WHEREAS, the City of Fonda, Iowa, intends to adopt or has adopted an ordinance to become a member of MEAN and serve on the MEAN Board of Directors; and,

WHEREAS, following approval by the MEAN Board of Directors and receipt of the City of Fonda, Iowa's duly adopted ordinance and all required documents, a petition to amend the Petition for Creation and MEAN's Charter to provide for the addition of the City of Fonda will be submitted to the Nebraska Power Review Board for final approval.

NOW, THEREFORE, BE IT RESOLVED BY the MEAN Board of Directors that staff is authorized to do all things necessary to file a petition to amend the Petition for Creation and MEAN's Charter to add the City of Fonda, Iowa, as a participating municipality, update the list of directors serving on the MEAN Board of Directors, and submit the petition to the Nebraska Power Review Board, and the agency's legal counsel is authorized to make any grammatical or non-substantive changes to the language in the Charter amendment application that are necessary to effectuate the purposes of this resolution.

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the City of Fonda, Iowa, be accepted as a participating municipality of MEAN, subject to the adoption of an ordinance by the City of Fonda, Iowa to become a Member of MEAN, receipt by MEAN of all *necessary documents from the City of Fonda, Iowa, and approval by the Nebraska Power Review Board.*

BE IT FURTHER RESOLVED BY the MEAN Board of Directors that the Board determines the proposed amendment to the MEAN Charter is in compliance with the statutory requirement set forth in the Municipal Cooperative Financing Act, Nebraska Revised Statutes Section 18-2433, that plants, systems, and works, the operation of the same, the exercise of powers, and the assumptions of duties and responsibilities of, or on the part of, such agency, do not nullify, conflict with, or materially affect those of any other district or a corporation organized under the provisions of Chapter 70, article 6 or 8 or the Electric Cooperative Corporation Act, or those of any part of such district or corporation.

Agenda Item Number: 7

MEAN Board of Directors

COMMITTEE REPORTS AND RECOMMENDATIONS

Date:	August 20, 2026
Initiator/Staff Information Source:	Staff
Action Proposed:	Information/Approval

Power Supply Committee
Meeting Summary of August 19, 2026. Staff will provide a summary of the items discussed at the August 19, 2026 meeting including an Integrated Resource Plan (IRP) update, resource portfolio updates for a natural gas plant opportunity near Beatrice, Nebraska, a Battery Energy Storage System (BESS) opportunity at Fort Morgan Raceway Solar, and the Sandhills Solar project near Sidney, Nebraska.

Behind-The-Meter Generation Capacity Incentive Program*
Aaryan Naik, Resource Development Program Manager, will present a proposed Behind-the-Meter Generation Capacity Incentive Program to encourage further development of Participant-owned generation resources in Participant communities that have executed the Amended and Restated Total Power Requirements Power Purchase Agreement (Modernized SSM Agreement) with MEAN.

The Power Supply Committee will consider a recommendation at its August 19, 2026 meeting.

MEAN BOARD OF DIRECTORS RESOLUTION

WHEREAS, the Municipal Energy Agency of Nebraska ("MEAN") desires to encourage the development of local, Participant-owned electric generation resources "behind the meter" within Participant communities that have executed the Amended and Restated Total Power Requirements Power Purchase Agreement ("Modernized SSM") with MEAN, to support reliability, resiliency, cost management, and local economic development; and

WHEREAS, MEAN wishes to establish a Behind-the-Meter Generation Capacity Incentive Program (the "Program") under which Modernized SSM Participants may submit proposals in response to a solicitation or request for proposals ("RFP") and, if selected, may commit behind-the-meter generation capacity in exchange for an incentive rate ("Capacity Commitment Demand Incentive Rate") for a term of years, subject to final Program Terms and Conditions; and

WHEREAS, the Board wishes to delegate authority to the Executive Director and staff to develop the Program parameters, issue RFPs, evaluate and select qualifying proposals, and take other actions necessary to implement the Program consistent with this Resolution;

NOW, THEREFORE, BE IT RESOLVED by the MEAN Board of Directors as follows:

Section 1. Authorization; Program Established in Principle.

The Board hereby authorizes establishment of the Behind-the-Meter Generation Capacity Incentive Program in principle, and directs that the Program be implemented through one or more RFPs, associated Program Terms and Conditions, and related documents as deemed appropriate by the Executive Director, subject to the delegations and limitations in this Resolution.

Section 2. Delegation to Executive Director to Develop Program Parameters and RFPs; Authorization for Staff to Evaluate Proposals and Select Qualifying Proposals from Modernized SSM Participants.

The Board hereby delegates to the Executive Director the authority to develop, finalize, and amend as necessary the Program's Terms and Conditions and one or more RFPs, including without limitation: eligibility criteria; minimum technical requirements; interconnection and metering requirements; performance and availability standards; measurement and verification; safety and compliance requirements; creditworthiness or security requirements; term and extension structure; proposal evaluation criteria; and any other administrative or operational requirements the Executive Director deems appropriate and necessary to carry out the Program consistent with MEAN's mission, prudent utility practice, and applicable laws, rules and regulations.

The Executive Director is further authorized to issue, revise, supplement, extend, suspend, or cancel the applicable RFP as the Executive Director determines to be in the best interests of MEAN.

The Executive Director, or a designee, is further authorized to determine which proposals qualify for participation in the Program, including without limitation authority to: (i) apply applicable evaluation criteria; (ii) determine responsiveness and eligibility; (iii) request clarifications, or additional information; (iv) select proposals for Program participation; and (v) reject any or all proposals if deemed in MEAN's best interests.

Section 3. Establishment of Minimum Capacity Commitment Demand Incentive Rate.

In anticipation of establishing a Capacity Commitment Demand Incentive Rate pursuant to the Board's regular rate-setting procedures, the Board hereby resolves that the Contract Capacity committed to MEAN under the Program will be compensated at a rate which is not less than $6.00 per kilowatt-month ("Minimum Capacity Commitment Demand Incentive Rate"). The facility's eligibility for the Minimum Capacity Commitment Demand Incentive Rate ends when the facility is disenrolled from the Program.

Section 4. Option Satisfaction; Limited Waiver.

To the extent that any procedural requirements in Section VIII, Section 8.02 of the Modernized SSM (including prescribed timelines, notice requirements, or Board-approval mechanics applicable to the exercise of the option described in Section VIII) would otherwise conflict with or impede the implementation of the Program for enrolled facilities during the Program term, the Board hereby waives such conflicting procedural requirements solely for purposes of implementing and administering the Program and the RFP proposal process for those enrolled facilities, to the fullest extent permitted under the Modernized SSM and applicable law. For the avoidance of doubt, this limited waiver is not intended to, and shall not, waive or modify MEAN's rights under Section VIII, Section 8.02 of the Modernized SSM with respect to any generating facilities not enrolled in the Program.

The fulfillment and limited waiver set forth in this Section are temporary and facility-specific. Upon expiration, termination, or other cessation of a facility's enrollment or commitment under the Program, Section VIII, Section 8.02 of the Modernized SSM shall again apply to such facility according to its terms with full force and effect for any subsequent offering or sale of capacity and/or energy from such facility, and nothing in this Resolution, the Program Terms and Conditions, an RFP, or any associated Program documents shall be construed to permanently waive, release, or foreclose MEAN's right to exercise its Section VIII, Section 8.02 rights in the future with respect to such facility.

Section 5. Term; Post-Ten-Year Continuation Under Normal Provisions.

The Program may provide for up to a ten (10) year term for each individual facility capacity commitment, as determined in the applicable RFP and Program Terms and Conditions.

The Board further authorizes that, upon the expiration or termination of the facility's eligibility for the Capacity Commitment Demand Incentive Rate, the facility will be disenrolled from the Program, and MEAN will retain the option and have a right to continue to lease such Participant generation and compensate Participant therefor under the separate standard compensation rate and terms applicable to generation of that type leased to MEAN under the Asset Management Policies and Procedures and any other applicable MEAN policies then in effect.

Renewable Distributed Generation Policy Modifications*

Kyle Kaldahl, Financial Manager, will present proposed modifications to the Renewable Distributed Generation Policy. The modifications will raise the threshold capacity size that is used to determine which end-use customer-owned renewable generating resources' excess energy will be treated as a MEAN resource. The current threshold of 25 kW is proposed to be increased to 100 kW.

A redlined copy of the Policy document showing these modifications is provided as Attachment D of this meeting packet.

The Power Supply Committee will consider a recommendation at its August 19, 2026 meeting

MEAN BOARD OF DIRECTORS RESOLUTION

BE IT RESOLVED BY the MEAN Board of Directors that the modifications to the Renewable Distributed Generation Policy are approved as presented.

<u>Finance Committee</u>
Meeting Summary of August 19, 2026. Jamie Johnson, Director of Finance and Accounting, will present a summary of items discussed at the August 19, 2026 meeting, including Capacity Commitment Compensation Rates and Charges.

Eighth Supplemental Bond Resolution for the issuance of refunding Bonds in one or more series to refund some or all of MEAN's outstanding 2013 and 2016 bonds and a general resolution authorizing the contracts and documents for the refundings*

Jamie Johnson, Director of Finance and Accounting, will provide a municipal bond market update and information on refunding opportunities.

A general authorizing resolution of the MEAN Board of Directors for Power Supply System Refunding Revenue Bonds for consideration is included as Attachment E. Johnson will review the resolution at the meeting.

The MEAN Board of Directors will also consider the Eighth Supplemental Power Supply System Revenue Bond Resolution (the *"Eighth Supplemental Bond Resolution"*) authorizing Power Supply System Refunding Revenue Bonds included as Attachment F. Johnson will review the resolution and the following related documents at the meeting:

Attachment G – Form of Preliminary Official Statement
Attachment H – Form of Continuing Disclosure Undertaking
Attachment I – Form of Bond Purchase Contract

All of MEAN's outstanding bonds have been issued and are secured under MEAN's Power Supply System Revenue Bond Resolution, adopted by the Board on August 21, 2003 (the *"Master Resolution"),* which includes general provisions for the issuance from time to time of Bonds by MEAN.

All of the bonds issued under the Master Resolution, including the proposed refunding bonds, are secured and paid on a parity (equal) basis from the revenues of MEAN.

Bonds are issued under the Master Resolution through the adoption of supplemental resolutions, such as the *Eighth Supplemental Bond Resolution*.

The *Eighth Supplemental Bond Resolution* is substantially similar to the Supplemental Bond Resolutions adopted by the Board for MEAN's previous refunding bonds.

The *Eighth Supplemental Bond Resolution* authorizes the issuance of refunding bonds in one or more series (the *"Refunding Bonds"*) to refund all or a portion of MEAN's outstanding 2013 Series A and 2016 Series A Bonds.

The *Eighth Supplemental Bond Resolution* and the related authorizing resolution delegate authority to the Executive Director or any other Authorized Officer of MEAN to approve the final terms of the Refunding Bonds for the purpose described above, provided that the terms of the Refunding Bonds must be within the following parameters which are included in Section 203 of the *Eighth Supplemental Bond Resolution*:

- Maximum principal amount: $85 million, providing the flexibility to sell the Refunding Bonds at a premium or a discount, whichever provides the most net present value savings

- Final maturity: No extension of the term of the current bonds
    - For the 2013 Bonds not later than April 1, 2036
    - For the 2016 Bonds not later than April 1, 2039

- The refunding shall result in Net Present Value Savings of at least 4% in the aggregate as determined by MEAN's municipal advisor

The MEAN Finance Committee will consider a recommendation at the meeting on August 19, 2026.

The general resolution for the Board of Directors consideration is included in the meeting packet as Attachment E. In addition, the Eighth Supplemental Bond Resolution for the Board of Directors consideration is included in the meeting packet as Attachment F.

Services Committee

Meeting Summary of August 19, 2026. Bruce Doll, Director of Utility Services & Member Relations, will report on discussions from the August 19, 2026 meeting, covering the Heartland Municipal Lineworkers Training Conference (September 29 – October 1, Grand Island), highlights from the June Safety Roundtable, recent City Council & Utility Board Workshops, two new service initiatives, and the ongoing evaluation of the Shared Distribution Services concept.

Agenda Item Number: 8

MEAN Board of Directors

GENERAL COUNSEL REPORT – CONTRACTS AND LEGAL UPDATES

Date:	August 20, 2026
Initiator/Staff Information Source:	Michelle Lepin
Action Proposed:	Information

Contracts Report:

Other Party	**Agreement Name**	**Effective Date**	**Termination Date**
Falls City	Letter Agreement to amend Amended and Restated Agreement Regarding SPP Market Assistance Agreement	4/27/2026	Continues through the term of the base agreement which terminates 5/1/2027.
MidAmerican Energy Company	Market Services Agreement (Walter Scott Unit 4 and Louisa share)	5/19/2026	May be terminated upon 90 days notice after both parties have fulfilled obligations under any Confirmation Letter. Services provided in accordance with term specified in a Confirmation Letter.
MidAmerican Energy Company	JOU Confirmation Letter to Market Services Agreement (Walter Scott Unit 4 and Louisa share) 2026-2027	6/1/2026	5/31/2027
Public Power Generation Agency (PPGA)	Tax Compliance Agreement (PPGA bonds for WEC2) 2026 Series A	6/11/2026	Applies during the Measurement Period for the WEC2 project.
Southwest Power Pool, Inc. (SPP)	Service Agreement #1906R21 for Network Integration Transmission Service (main NITSA)	6/1/2026	2/28/2033
Southwest Power Pool, Inc. (SPP)	Service Agreement for Network Integration Transmission Service (NITSA) (LAPT) SA 4618R1	5/1/2026	3/31/2031

Other Party	Agreement Name	Effective Date	Termination Date
Southwest Power Pool, Inc. (SPP), WAPA, Tri-State G&T	Network Operating Agreement (PSCo loads) SA 4748	4/1/2026	Continues in effect until the Tariff or the Network Customer's Network Integration Transmission Service Agreement is terminated, whichever shall occur first.
Southwest Power Pool, Inc. (SPP)	Service Agreement for Network Integration Transmission Service (NITSA) (PSCo) SA 4748	4/1/2026	3/31/2031
Public Service Company of CO (PSCo)	Service Agreement for Network Integration Transmission Service (NITSA Amendment 4)	6/1/2026	6/1/2031
Public Service Company of CO (PSCo)	Network Operating Agreement	6/1/2026	Terminates with PSCo Service Agreement for Network Integration Transmission Service as it may be amended from time to time.
Aspen, CO; NED 223 Sunset Owner LLC dba White Elephant	Agreement for Purchase of As-Available Energy (QF) (100 kW or less)	7/6/2026	7/6/2046, unless sooner terminated by either party upon the required notice.
Gering; CS Precision Manufacturing	Agreement for Purchase of As-Available Energy (QF) (Greater than 100 kW)	7/16/2026	7/16/2046, unless sooner terminated by either party upon the required notice.
Black Hills Wyoming, LLC	Amendment No. 1 to Amended and Restated Wygen I Operating Agreement	4/1/2026	Continues through the term of the base Amended and Restated Wygen I Operating Agreement. That Operating Agreement terminates with the Amended and Restated Wygen I Ownership Agreement, which continues through 1/20/2049, plus three automatic renewal terms of 20 years each, unless and until earlier terminated in accordance with its terms.
Western States Power Corporation	FY 2027 Participation in Loveland Area Projects (LAP) Member Financing 18-RMR-2962	10/1/2026	9/30/2027

Other Party	Agreement Name	Effective Date	Termination Date
Western States Power Corporation	FY 2027 Participation in Upper Great Plains Member Financing (for Corps of Engineers Contract Number 20-UGPR-18, Exhibit C and WAPA - UGPR Exhibit B)	10/1/2026	9/30/2027

Legal Report:

Michelle Lepin, General Counsel, will provide a Legal Report at the August 20, 2026 meeting.

Agenda Item Number: 9

MEAN Board of Directors

CLOSING COMMENTS

Date:	August 20, 2026
Initiator/Staff Information Source:	Board Chair, Bob Poehling
Action Proposed:	Information

This is an opportunity for the Board Chair or Staff to make additional comments and announcements as needed.

MEAN Board of Directors

ENCLOSURES

(No Action Required)

The following materials are reference and administrative resources provided for board member convenience. These materials are not associated with specific agenda items and are included for informational purposes only.

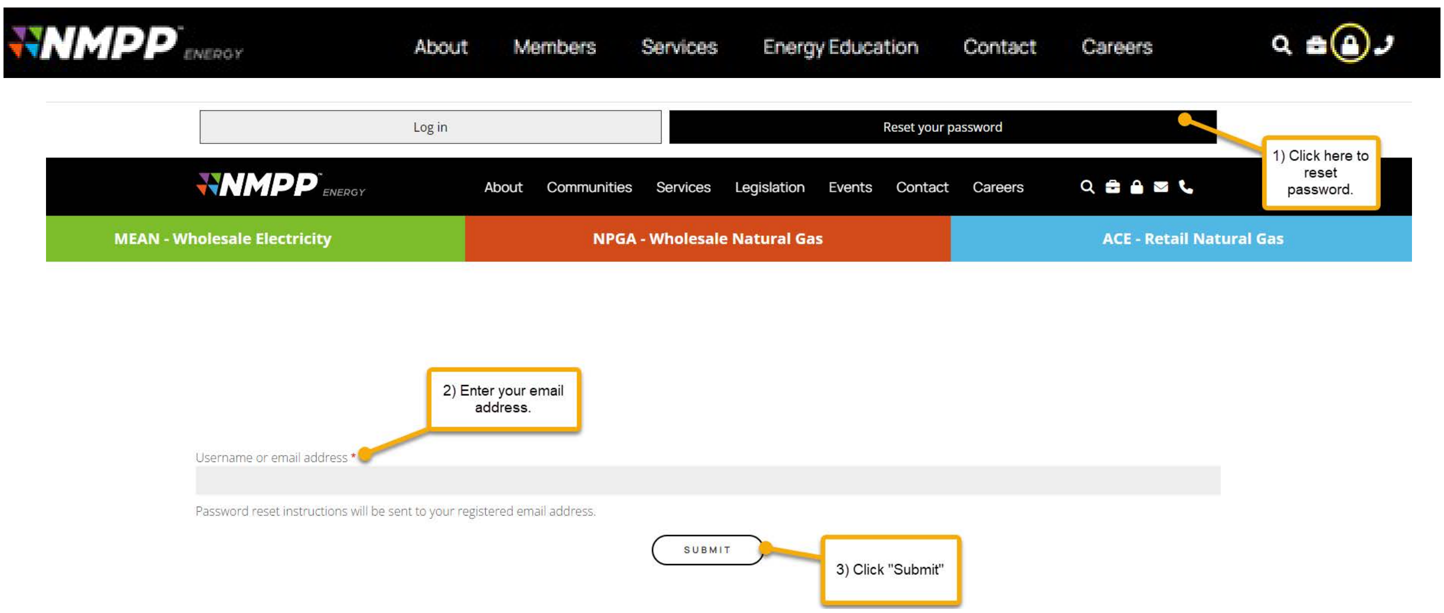
- Board Portal Login Instructions
- MEAN Managed IT & Cybersecurity Services
- NMPP Energy Alerts
- NMPP Energy Operations Mobile App and Website
- Heartland Municipal Lineworkers Training Conference Brochure

NMPP Energy Website – Board Login Instructions

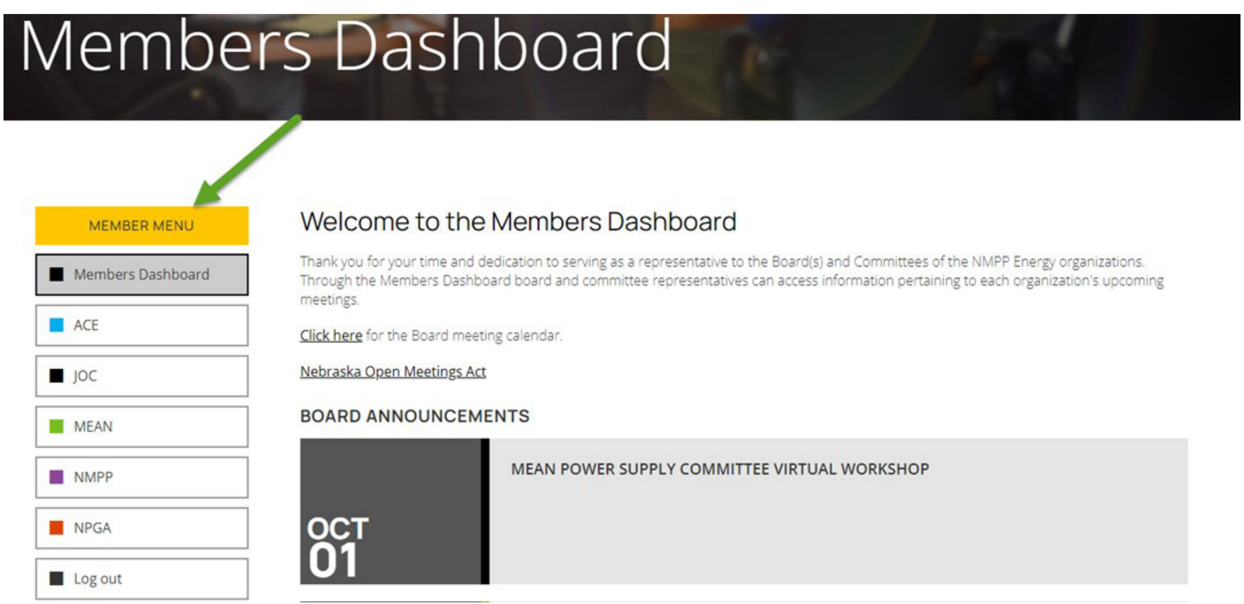
Board members have a secure website to log into for retrieving board agendas, minutes, packets, and other important board related information. Below are instructions for how to set up your account and login for the first time.

To register, follow the instructions below:

- Go to the new site here: https://www.nmppenergy.org
- Click the lock icon in the upper right corner



- Once you are logged in, you will see the Members Dashboard which will provide a link to a board calendar, NE Open Meetings Act, and Board Announcements:



Continued on back...

MEAN MANAGED IT & CYBERSECURITY SERVICES

Reliable IT Support. Practical Cybersecurity.
Built for Public Power Communities

We help municipal utilities and public power partners reduce risk, strengthen resilience, and simplify technology management.

NMPP ENERGY
NMPP MEAN NPGA ACE

Practical. Affordable. Sustainable.
Enterprise-grade protection designed for the communities you serve.

Level 1

CORE PROTECTION

Essential support and security for your systems and endpoints

24/7 Monitoring & help desk
Real people, always on.

Endpoint Protection & Device Management
Protective protection and automated patching.

Email Security
Advanced spam filtering and phishing protection.

Security Awareness Training
Empowering your team to stay secure.

Cybersecurity & Network Assessment
One-time assessment with prioritized recommendations.

Ideal for communities starting their cybersecurity journey or looking for strong foundational protection.

Level 2

ADVANCED SECURITY

EVERYTHING IN LEVEL 1, PLUS

Identity Monitoring
Detect and respond to suspicious activity.

Enhanced Threat Detection & Response
24/7 monitoring to stop threats before they escalate

Centralized Log Monitoring & Visibility
Better insight across your environment.

Network & Firewall Monitoring Options
Stronger protection at the perimeter.

Ideal for communities with expanding systems, increased risk, and Microsoft 365 or cloud service adoption.

Level 3

VULNERABILITY MANAGEMENT

EVERYTHING IN LEVEL 1 & 2, PLUS

Continuous Vulnerability Scanning
Identify and close gaps faster.

Remediation Management & Tracking
Ensure issues are resolved and verified.

Quarterly Cybersecurity Reviews
Actionable insights and risk guidance.

Compliance & Insurance Readiness Reporting
Stronger posture and audit confidence.

Security Improvement Planning
A roadmap to reduce risk and strengthen resilience.

Ideal for communities with higher risk profiles and compliance or regulatory requirements.

Cybersecurity & Network Assessment

A comprehensive review of your environment to identify risks, gaps, and opportunities – delivered with prioritized recommendations and a clear path forward.

- Risk & gap identification
- Network security review
- Priority-based recommendations
- Optimal roadmap for improvement

The right first step for any community.

HOW WE GET YOU PROTECTED

1 ASSESS
We review your environment, identify risks, and provide prioritized recommendations.

2 PLAN & REMEDIATE
We address critical gaps and prepare a tailored protection plan.

3 DEPLOY & SUPPORT
Deploy tools, configure monitoring, train staff, and transition to managed support.

ADDITIONAL SERVICES AVAILABLE

- Network Refresh Projects
- Microsoft 365 Set-up & Migration
- Workstation Refreshes
- Server Maintenance
- On-Site IT Support
- Backups

PARTNERING FOR A SECURE FUTURE

We make enterprise-grade cybersecurity and IT support simple, affordable, and sustainable for communities.

David Russell
Director of Digital Solutions, CGCIO
402.474.4759 drussell@nmppenergy.org

DESIGNED FOR PUBLIC POWER COMMUNITIES

Operational reliability mindset | Local support & trusted relationships | Practical solutions not enterprise complexity | Affordable compared to commercial MSP pricing

NMPP Energy ALERTS

HOW TO SUBSCRIBE

Visit ***alerts.nmppenergy.org*** and select "Subscribe to Updates". You can choose to receive email and text alerts (subscribe to each separately to receive both)

Start by selecting the SUBSCRIBE TO UPDATES button in the upper-right corner:

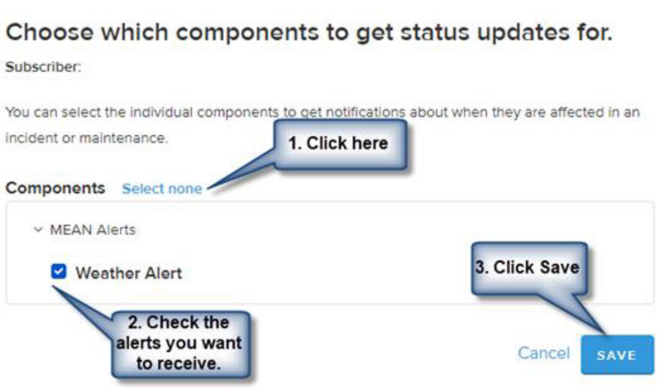
TO SUBSCRIBE TO TEXT ALERTS:

✔ Click on the phone icon, enter your cellphone number and click "Subscribe via Text Message"

✔ After subscribing, you will receive a text message verification. Confirm by texting "Yes" to the message.

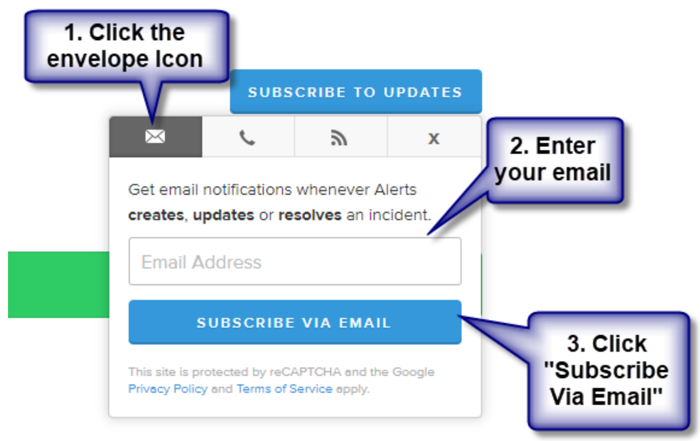
✔ Click "Select None" to uncheck the services for which you do not want notifications (by default all services will be checked).

✔ Check the boxes of the alerts you want to receive and click "Save"



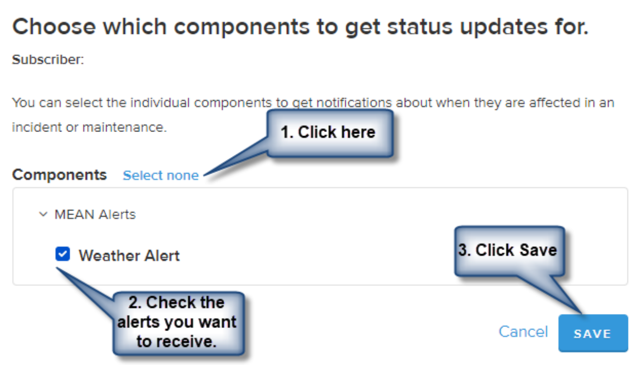
TO SUBSCRIBE TO EMAIL ALERTS:

✔ Click on the envelope icon, enter your email address and click "Subscribe via Email"



✔ Click "Select None" to uncheck the services for which you do not want notifications (by default all services will be checked).

✔ Check the boxes of the alerts you want to receive and click "Save"



✔ An email confirmation will be sent from "Statuspage" using the email address "noreply@statuspage.io". Click "Confirm Subscription"

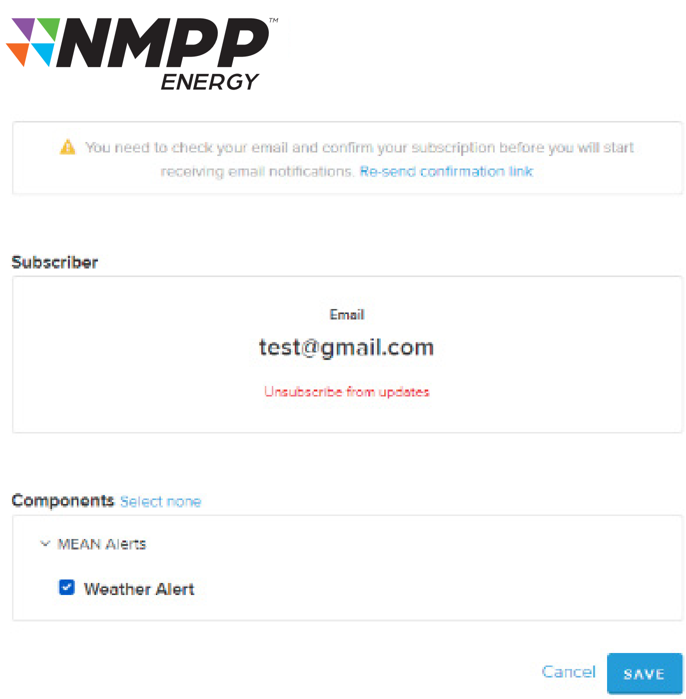
NOTE: If you don't receive a confirmation email, check your spam or junk folder for a confirmation email and add the Statuspage email address to your address book.

HOW TO UNSUBSCRIBE FROM TEXT ALERTS

Reply with "STOP" to one of the alert messages you receive and that will remove you from receiving future alerts.

HOW TO UNSUBSCRIBE FROM EMAIL ALERTS

Go to "Manage Your Subscriptions" link at the bottom of any alert email then uncheck the services or applications you no longer want to receive alerts on. To completely unsubscribe from all email alerts, select "Unsubscribe" from updates and select "Save".



NEED HELP?

Contact the NMPP Energy Digital Solutions Group at **(402) 474-4759** if more help is needed.

NMPP ENERGY

8377 Glynoaks Dr. Lincoln, NE 68516

info@nmppenergy.org

800-234-2595

NMPPEnergy.org

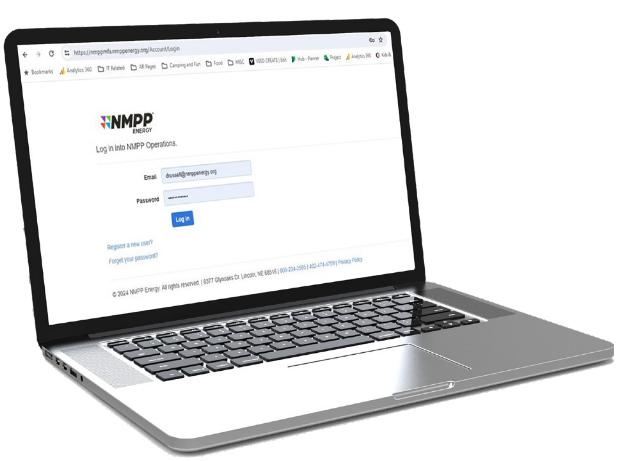
NMPP Energy Operations Mobile App and Website

The **NMPP Energy** Operations Mobile App and Website are integral components in advancing the operational efficiency and safety of communities. They are engineered to optimize the management and response capabilities of community utilities by providing a suite of robust tools tailored for diverse scenarios. This digital platform enables users—from city clerks to utility managers — to swiftly react to incidents such as outages, security threats, or resource shortages through instant communication channels and real-time updates. Additionally, the app and website offer proactive management features, allowing for the monitoring and maintenance of critical infrastructure. This includes the capability to report physical and cyber threats directly to specialized response teams and coordinate with Information Sharing and Analysis Centers (ISACs), thus fostering a resilient, informed, and prepared community environment. By integrating cutting-edge technology with user-friendly interfaces, the NMPP Energy Operations Mobile App and Website ensure that community utilities can maintain high standards of safety and efficiency, ultimately enhancing the quality of life for all residents.

Key Features for Rapid Response and Security:

- **Mutual Aid Coordination:** Easily request mutual aid and find nearby equipment and manpower with just one click.
- **Physical Security Reporting:** Allows users to report physical threats to critical infrastructure directly to the NMPP Digital Solutions Group for immediate action and communication with Information Sharing and Analysis Centers (ISACs).
- **Cybersecurity Notification:** Enables prompt reporting of cyber threats, helping communities comply with federal regulations and coordinate with Cybersecurity ISACs to maintain digital security.
- **Outage Reporting:** Users can report power outages swiftly, enabling NMPP personnel to track and address these incidents efficiently.
- **Generation Notification**: Facilitates notification to NMPP and TEA when municipal generation systems are operated, ensuring compliance with environmental standards and financial settlements.

Website



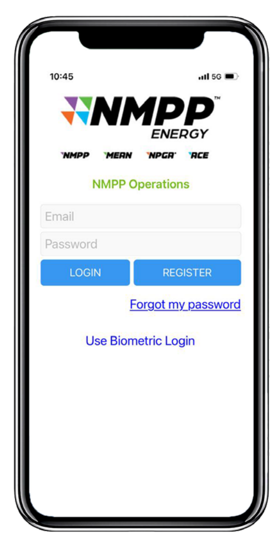
https://nmppoperations.nmppenergy.org

Mobile App

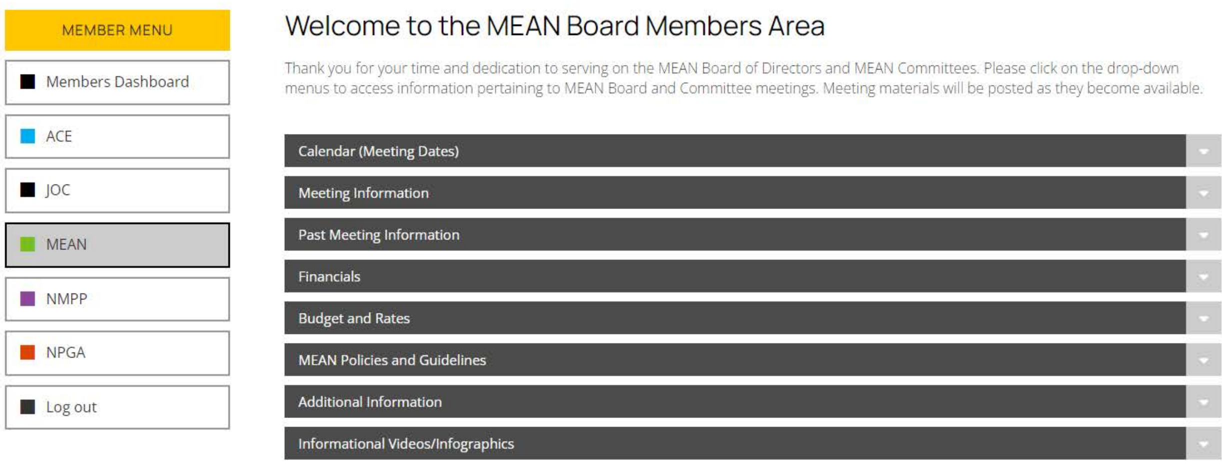
Go to the Google Play store or the Apple app store to search for and download the NMPP Operations app or use the QR codes below:

iPhone QR Code

Android QR Code



• On the left-hand menu, you will see the boards your community is a member of. Click on the board you wish to retrieve board material.
•You will be able to obtain agendas, meeting notices, board packets, as well as past meeting information, financials, policies, etc.



For more information, contact your board administrative assistant at: 402-474-4759.

MEAN – Stacy Hendricks
ACE, NPGA, JOC & NMPP – Laurie Keiser

NMPP ENERGY

NMPP MEAN NPGA ACE

8377 Glynoaks Drive - Lincoln, Neb. 68516
Phone: (800) 234-2595
E-mail: info@NMPPEnergy.org
www.NMPPEnergy.org

Heartland Municipal Lineworkers Training Conference

Build the Training Grounds. Build Your Skills.

Grand Island, Nebraska
September 29 – October 1, 2026

Join municipal utilities from across the region for the inaugural **Heartland Municipal Lineworkers Training Conference** - a hands-on training experience focused on workforce development, practical skills, safety, and collaboration.

Hosted at the **Heartland Municipal Utility Training Site**, this unique event gives participants the opportunity to help construct real-world training infrastructure while gaining valuable field experience alongside experienced utility professionals.

BUILD THE FUTURE OF TRAINING

Participants will help build permanent training structures and distribution configurations that will serve as long-term training stations for future lineworker development throughout the region.

This is more than a conference - it is an opportunity to help shape the future of municipal utility workforce training.

WHAT TO EXPECT

- Hands-on, field-based training
- Pole setting, framing, and equipment installation
- Real-world distribution construction techniques
- Entry-level and intermediate skill development
- Collaboration with municipal utilities and lineworkers
- Networking with utility professionals and industry partners

Scan for more information or visit:
nmppenergy.org/municipal-lineworkers-conference

DEVELOPED IN COLLABORATION WITH MUNICIPAL UTILITIES INCLUDING:

Alliance ▪ Broken Bow ▪ Fairbury ▪ Fremont ▪ Fort Morgan, Colo. ▪ Grand Island ▪ Hastings ▪ Nebraska City ▪ North Platte ▪ Oxford ▪ Wahoo ▪ MEAN

With support from the League of Nebraska Municipalities