

Unapproved Minutes
Power Supply Committee Meeting
Municipal Energy Agency of Nebraska
Younes Conference Center South, 416 W Talmadge Rd, Kearney, NE, 68845
May 20, 2026 – 1:00 p.m. (CT)

The Municipal Energy Agency of Nebraska (MEAN) Power Supply Committee met on Wednesday, May 20, 2026, at the Younes Conference Center South, located at 416 W Talmadge Road in Kearney, Nebraska, the designated meeting site. Notice of the meeting was given to committee members by e-mail, and the public was advised by publication both in print and online in the Lincoln Journal-Star newspaper and website on April 30, 2026. The notice and agenda were posted upon issuance at the NMPP Energy office, 8377 Glynoaks Drive, Lincoln, Nebraska, and kept continually current and available for public inspection. Meeting information and the current version of the Nebraska Open Meetings Act were made available on NMPP Energy's Public Meeting Information website.

CALL TO ORDER

Chair Tom Goulette called the meeting to order at 1:00 p.m. (CT). Pursuant to Section 84-1412 (8) of the Nebraska Open Meetings Act, a current copy of the Open Meetings Act was posted in the meeting room and made available to the public.

ROLL CALL

A quorum was declared with eight of ten committee members and ex-officio Tom Ourada in attendance.

1. Pat Davison – Imperial, NE
2. James DePue – Wray, CO
3. Will Dowis – Gunnison, CO
4. Tom Goulette – West Point, NE
5. Duane Hoffman – Oxford, NE
6. Matt Langhorst – Glenwood Springs, CO
7. Adam Suppes – Delta, CO
8. Randy Woldt – Wisner, NE

Absent: Bill Hinton – Kimball, NE; Chris Rodman – Wall Lake, IA

PUBLIC COMMENT PERIOD

The Public Comment Period was announced, and a review of the rules applicable to the public participation process at MEAN public meetings was provided. There were no public comments.

CONSENT AGENDA

Minutes

The minutes of the January 21, 2026, meeting were previously distributed and included as Attachment A in the meeting packet. There were no changes to the minutes.

Next Meeting

The next meeting of the MEAN Power Supply Committee will be held on Wednesday, August 19, 2026, at the Younes Conference Center South, located at 416 W Talmadge Rd. in Kearney, Nebraska.

2026 Summer Season Load and Capability Report

Presenter: Matt Reed, Resource & Planning Analyst

Based on recent submittals, MEAN has met the Southwest Power Pool (SPP) Resource Adequacy Requirement (RAR) for the Summer of 2026 with a modest surplus of approximately 4.7 MW, supported in part by a 10 MW capacity purchase. However, new RAR calculation methodologies (replacing fixed planning reserve margin (PRM) percentages with annually fluctuating, Accredited Capacity (ACAP) PRM requirements tied to resource performance and outage history) introduce increased uncertainty and the likelihood of tighter margins in future years. While current summer projections for all regions (SPP, MISO, and West) show compliance with reserve requirements, forecasted load growth, expiring contracts, and evolving PRM standards could require MEAN to secure additional capacity to meet RAR in future years. Given the substantial financial penalties associated with capacity shortfalls, additional resource planning is underway to mitigate this risk.

Consent Resolution

Motion: Adam Suppes moved to approve the following consent resolution. James DePue seconded the motion, which carried 7-0-1 on a roll call vote.

Aye: Pat Davison, James DePue, Will Dowis, Tom Goulette, Duane Hoffman, Adam Suppes and Randy Woldt.

Nay: None

Abstain: Matt Langhorst

MEAN POWER SUPPLY COMMITTEE CONSENT RESOLUTION

WHEREAS, certain business of the Power Supply Committee of the Municipal Energy Agency of Nebraska (MEAN) transpires on a regular and routine basis or is not of a controversial nature; and,

WHEREAS, roll-call votes on each individual issue greatly extended the meeting time.

NOW, THEREFORE, BE IT RESOLVED BY THE MEAN Power Supply Committee that in the interest of economizing time, yet complying with the Open Meetings Act of the State of Nebraska, which requires roll-call voting, the following issues are hereby consolidated in this Consent Resolution:

BE IT FURTHER RESOLVED BY the MEAN Power Supply Committee that the minutes of the January 21, 2026, meeting are hereby approved.

BE IT FURTHER RESOLVED BY the MEAN Power Supply Committee that the next meeting will be held on Wednesday, August 19, 2026, at the Younes Conference Center South, 416 W Talmadge Rd. Kearney, Nebraska.

VILLAGE OF SNYDER, NEBRASKA AMENDED AND RESTATED TOTAL POWER REQUIREMENTS POWER PURCHASE AGREEMENT (SERVICE SCHEDULE M)*

Presenter: Michelle Lepin, General Counsel

The Village of Snyder, Nebraska (historical peak load of 2.28 MW) has requested to transition from its current power purchase agreement, which expires May 31, 2026, to the Modernized Service Schedule M agreement effective June 1, 2026. The MEAN Budget for Fiscal Year 2026-2027 and Fixed Cost Recovery Charge (FCRC) Allocation were developed and approved reflecting this Snyder transition.

The Committee was asked to consider a recommendation to the Board to approve the modernized Service Schedule M agreement with the Village, to be effective June 1, 2026.

Motion: James DePue moved to approve the following resolution. Duane Hoffman seconded the motion, which carried unanimously on a roll call vote.

MEAN POWER SUPPLY COMMITTEE RESOLUTION

WHEREAS, the Village of Snyder, Nebraska (“Village of Snyder”), is a signatory to an Agreement for Firm Power Interchange Service with the Municipal Energy Agency of Nebraska (“MEAN”) that is scheduled to expire May 31, 2026; and,

WHEREAS, the Village of Snyder has approved a Service Schedule M, Amended and Restated Total Power Requirements Power Purchase Agreement (“Modernized SSM Agreement”), with MEAN for a term beginning June 1, 2026; and,

WHEREAS, the MEAN Power Supply Committee desires to recommend the MEAN Board of Directors approve the Modernized SSM Agreement with the Village of Snyder to be effective June 1, 2026.

NOW, THEREFORE, BE IT RESOLVED BY the MEAN Power Supply Committee that the Committee recommends the MEAN Board of Directors approve the Modernized SSM Agreement to be effective as of June 1, 2026 with the Village of Snyder, subject to receipt of all necessary documentation from the Village of Snyder.

MODIFICATIONS TO ASSET MANAGEMENT POLICIES AND PROCEDURES (AMPP) AND UNIT GENERATING PROCEDURE*

Presenter: Aidan Beckman, Staff Attorney

Proposed modifications to the AMPP included Unit Generating Procedure updates related to anticipated Midcontinent Independent System Operator (MISO) Load Modifying Resource (LMR) changes, and a new Unit Fuel Switching Procedure document that provides a step-by-step procedure for dual-fuel units to fuel switch with sufficient advance notice. A redlined copy of the

proposed modifications to the AMPP and Unit Generating Procedure was previously distributed and included as Attachment B in the meeting packet.

The Committee was asked to consider a recommendation to the Board to approve the modifications to the AMPP and Unit Generating Procedure as presented.

Motion: James DePue moved to approve the following resolution. Pat Davison seconded the motion, which carried unanimously on a roll call vote.

MEAN POWER SUPPLY COMMITTEE RESOLUTION

BE IT RESOLVED BY the MEAN Power Supply Committee that the Committee recommends the Board of Directors approve the modifications to the Asset Management Policies and Procedures and Unit Generating Procedure as presented.

INTEGRATED RESOURCE PLAN UPDATE

Presenter: Aaryan Naik, Energy Resource Developer

Work is currently in the active modeling phase, following extensive data collection, research, and stakeholder engagement. With fifty-six responses, stakeholder survey results will directly inform planning assumptions and resource decisions. Survey results identified cost as the primary planning priority, followed by market risk and portfolio diversity, which will receive additional weight in evaluating resource portfolios, while ownership, environmental considerations, and policy risk will remain included at base weighting. An overview of the ranking of resource planning criteria for meeting future load requirements, the likelihood of implementing demand side management programs over the next fifteen years, and the likelihood of electrification factors being implemented over the next fifteen years was presented.

RESOURCE PORTFOLIO DEVELOPMENT AND UPDATES

Presenter: Aaryan Naik, Energy Resource Developer

Beatrice Gas Plant Opportunity

A proposed 120-200 MW facility is being advanced by the City of Beatrice for participation by smaller utilities. Several utilities have already expressed interest, and evaluation is underway. The project aligns with MEAN's Integrated Resource Plan (IRP) modeling, enabling detailed analysis, and is expected to utilize a combustion turbine or a Reciprocating Internal Combustion Engine (RICE) unit, with a familiar life-of-unit off-take agreement structure. Preliminary cost estimates are consistent with industry standards, and a soft commitment is being requested next month as analysis continues.

Behind-the-Meter Generation (BTMG) Capacity Commitment Incentive Program

The BTMG Capacity Commitment Incentive Program concept is being developed to encourage new local generation and help meet future capacity needs. The proposed program is in the formulation stage, with a preliminary structure that includes a ten-year incentive rate above the current AMPP rate, after which participating resources would revert to the standard capacity compensation rate. The program is expected to be brought forward for Board consideration in August, with the potential to launch an ongoing, rolling Request for Proposal (RFP) process that allows communities

at various stages of development to participate. The initiative will prioritize new, participant-owned generation with a targeted commercial operation date by 2030, while considering factors such as project feasibility, reliability benefits, grid stability, and regional capacity needs. Staff will continue refining the framework and providing support to interested participants as development progresses.

Other Resource Updates

The Sandhills Solar Project near Sidney, Nebraska, (60 MW total across two phases) continues to advance, with interconnection secured and commercial operation of the first phase (40 MW) anticipated in May 2028, pending power purchase agreement review. The battery at the Fort Morgan Raceway Solar project remains under evaluation with progress currently pending completion of an engineering review. These initiatives reflect ongoing efforts to expand and diversify the resource portfolio in support of future capacity.

ADJOURNMENT

There being no further business, the meeting adjourned at 1:32 p.m.

Prepared by:
Stacy Hendricks
Municipal Energy Agency of Nebraska

Submitted by:
Jason Rosenkranz
Director of Wholesale Electric Operations
Municipal Energy Agency of Nebraska