



Finance Committee Meeting  
Municipal Energy Agency of Nebraska  
Younes Conference Center South, 416 W Talmadge Rd. Kearney, NE 68845  
May 20, 2026 – 3:00 p.m. (CT)

• AGENDA •

*All agenda items are for discussion and action will be taken as deemed appropriate. Potential action items may include but not be limited to items indicated with an asterisk\*.*

1. Call to Order
  - A. Nebraska Open Meetings Act - Section 84-1412(8)
  - B. Roll Call
2. Public Comment Period .....2  
(Public Participation Policy applies. See [www.nmppenergy.org/about/board-meetings](http://www.nmppenergy.org/about/board-meetings))
3. Consent Agenda\* .....3
  - A. Approval of minutes from the May 14, 2026 meeting (Attachment A)
  - B. Next meeting
  - C. Consent Resolution
4. Forvis Mazars Planning Communication (Attachment B).....4
5. Considerations related to Preliminary Fiscal Year 2025-2026 Financial Results\* .....5
6. Debt Strategy and Refunding Considerations.....6
7. Adjourn

**MEAN Finance Committee**

**PUBLIC COMMENT PERIOD**

**Date:** May 20, 2026  
**Initiator/Staff Information Source:** Committee Chair  
**Action Proposed:** Information

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Members of the public are invited to attend the meeting and speak during the Public Comment Period, subject to the Public Participation Policy published under MEAN's board information section on NMPP Energy's website <https://www.nmppenergy.org/about/board-meetings>. The Comment Period will be available on a first-come, first-served basis. The sign-up form for individuals interested in making public comments at the May 20, 2026 meeting is available at the link above or here: [Sign Up Form](#)

**MEAN Finance Committee**

**CONSENT AGENDA\***

**Date:** May 20, 2026  
**Initiator/Staff Information Source:** Stacy Hendricks  
**Action Proposed:** Approval

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Minutes

Minutes of the May 14, 2026, meeting were previously distributed and are included as *Attachment A* of the meeting packet. If any changes or corrections need to be made, please contact Stacy Hendricks at 800-234-2595.

Next Meeting

The next meeting of the MEAN Finance Committee will be held on August 19, 2026, at the Younes Conference Center South, located at 416 W Talmadge Rd. in Kearney, Nebraska.

Consent Resolution

*MEAN FINANCE COMMITTEE CONSENT RESOLUTION*

*WHEREAS, certain business of the Finance Committee of the Municipal Energy Agency of Nebraska (MEAN) transpires on a regular and routine basis or is not of a controversial nature; and,*

*WHEREAS, roll-call votes on each individual issue greatly extended the meeting time.*

*NOW, THEREFORE, BE IT RESOLVED BY THE MEAN Finance Committee that in the interest of economizing time, yet complying with the Open Meetings Act of the State of Nebraska, which requires roll-call voting, the following issues are hereby consolidated in this Consent Resolution:*

*BE IT FURTHER RESOLVED BY the MEAN Finance Committee that the minutes of the May 14, 2026, meeting are hereby approved.*

*BE IT FURTHER RESOLVED BY the MEAN Finance Committee that the next meeting will be held on Wednesday, August 19, 2026, at the Younes Conference Center South, 416 W Talmadge Rd, Kearney, Nebraska.*

**MEAN Finance Committee**

**FORVIS MAZARS PLANNING COMMUNICATION**

<b>Date:</b>	May 20, 2026
<b>Initiator/Staff Information Source:</b>	Jamie Johnson
<b>Action Proposed:</b>	Information

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A copy of the Forvis Mazars Planning Communication is included as *Attachment B* of the meeting packet, which provides an overview of the annual audit process. Johnson will review this letter at the meeting.

**MEAN Finance Committee**

**CONSIDERATIONS RELATED TO PRELIMINARY FISCAL YEAR 2025-2026  
FINANCIAL RESULTS\***

**Date:** May 20, 2026  
**Initiator/Staff Information Source:** Jamie Johnson  
**Action Proposed:** Information

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In accordance with MEAN's Financial and Administrative Policies and Guidelines, MEAN annually evaluates its preliminary Fiscal Year change in net position upon closing of MEAN's annual financial records including all year end accruals and Fiscal Year transactions. After evaluation of preliminary results, the MEAN Board may authorize charges or credits to MEAN Participants. The MEAN Board may also authorize the transfer of a portion of MEAN's preliminary Fiscal Year change in net position into the rate stabilization account or from the rate stabilization account in order to meet MEAN's rate stabilization account funding objective, while maintaining debt service coverage ratios established by bond covenants; provided, however, such transfer shall be rounded to the nearest multiple of \$100,000. No Rate Stabilization Account activity was budgeted for the Fiscal Year 2025-2026.

Staff discussed recommendations related to preliminary year end results at the May 14, 2026, Finance Committee meeting which included the transfer of \$900,000 of revenues for the Fiscal Year Ended March 31, 2026 into the Reserve component of MEAN's Rate Stabilization Fund as of March 31, 2026.

The following resolution is provided for consideration by the Finance Committee.

*MEAN FINANCE COMMITTEE RESOLUTION*

*WHEREAS, the Municipal Energy Agency of Nebraska ("MEAN") Financial and Administrative Policies and Guidelines establish various components of the Rate Stabilization Fund to facilitate tracking of the accumulation of and intended use of funds; and,*

*WHEREAS, the approved budget for Fiscal Year 2026-2027 shows an underfunding of the Reserve component of MEAN's Rate Stabilization Fund when compared to the funding goal in MEAN's Financial and Administrative Policies and Guidelines.*

*NOW, THEREFORE, BE IT RESOLVED by the MEAN Finance Committee that the Finance Committee recommends that the Board of Directors approve the transfer of \$900,000 of revenues for the Fiscal Year ended March 31, 2026 into the Reserve component of MEAN's Rate Stabilization Fund as of March 31, 2026.*

**MEAN Finance Committee**

**DEBT STRATEGY AND REFUNDING CONSIDERATIONS**

<b>Date:</b>	May 20, 2026
<b>Initiator/Staff Information Source:</b>	Jamie Johnson
<b>Action Proposed:</b>	Information

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Jamie Johnson, Director of Finance and Accounting, will provide a municipal bond market update and information on refunding opportunities.