



Finance Committee Meeting  
Municipal Energy Agency of Nebraska  
Younes Conference Center South – 416 W Talmadge Rd. Kearney, NE, 68845  
January 21, 2026 – 2:00 p.m. (CT)

• AGENDA •

*All agenda items are for discussion and action will be taken as deemed appropriate. Potential action items may include but not be limited to items indicated with an asterisk\*.*

1. Call to Order
  - A. Nebraska Open Meetings Act - Section 84-1412(8)
  - B. Roll Call
2. Public Comment Period .....2  
(Public Participation Policy applies. See [www.nmppenergy.org/about/board-meetings](http://www.nmppenergy.org/about/board-meetings))
3. Consent Agenda\* .....3
  - A. Approval of minutes from the December 17, 2025, meeting (Attachment A)
  - B. Next meeting
  - C. Consent Resolution
4. Financial Report.....4
5. Modifications to Financial and Administrative Policies and Guidelines\*(Attachment B).....7
6. Budget, Rates, and Charges Fiscal Year 2026-2027, Modifications to Schedule of Rates and Charges for Service Schedule M and to Schedule of Rates and Charges for Service Schedule K and K-1\* (Attachments C, D, E).....8
7. Adjourn

**MEAN Finance Committee**

**PUBLIC COMMENT PERIOD**

<b>Date:</b>	January 21, 2026
<b>Initiator/Staff Information Source:</b>	Committee Chair
<b>Action Proposed:</b>	Informational

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Members of the public are invited to attend the meeting and speak during the Public Comment Period, subject to the Public Participation Policy published under MEAN's board information section on NMPP Energy's website [\*\*https://www.nmppenergy.org/about/board-meetings\*\*](https://www.nmppenergy.org/about/board-meetings). The Comment Period will be available on a first-come, first-served basis. The sign-up form for individuals interested in making public comments at the January 21, 2026 meeting is available at the link above or here: [Sign Up Form](#)

**MEAN Finance Committee**

**CONSENT AGENDA**

**Date:** January 21, 2026  
**Initiator/Staff Information Source:** Stacy Hendricks  
**Action Proposed:** Approval

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Minutes

Minutes of the December 17, 2025, meeting were previously distributed and are included as *Attachment A* of the meeting packet. If any changes or corrections need to be made, please contact Stacy Hendricks at 800-234-2595.

Next Meeting

The next meeting of the MEAN Finance Committee will be held virtually on Wednesday, May 14, 2026.

Consent Resolution

*WHEREAS, certain business of the Finance Committee of the Municipal Energy Agency of Nebraska (MEAN) transpires on a regular and routine basis or is not of a controversial nature; and,*

*WHEREAS, roll-call votes on each individual issue greatly extended the meeting time.*

*NOW, THEREFORE, BE IT RESOLVED BY THE MEAN Finance Committee that in the interest of economizing time, yet complying with the Open Meetings Act of the State of Nebraska, which requires roll-call voting, the following issues are hereby consolidated in this Consent Resolution:*

*BE IT FURTHER RESOLVED BY the MEAN Finance Committee that the minutes of the December 17, 2025 meeting are hereby approved.*

*BE IT FURTHER RESOLVED BY the MEAN Finance Committee that the next meeting will be held on virtually on Wednesday, May 14, 2026.*

**MEAN Finance Committee**

**FINANCIAL REPORT**

**Date:** January 21, 2026  
**Initiator/Staff Information Source:** Jamie Johnson  
**Action Proposed:** Information

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MEAN financials for October and November 2025 have been previously distributed. Jamie Johnson, Director of Finance and Accounting, will review the financials for MEAN and the other NMPP Energy organizations at the meeting.

A summary for the **NMPP Energy** organizations is included as follows on page 5 of this meeting packet.

**NMPP Energy**  
**Balance Sheets**  
**November 2025**

	NMPP	MEAN	NPGA	ACE
<b>Assets and Deferred Outflows of Resources</b>				
Cash and cash equivalents	\$ 25,500	\$ 32,095,557	\$ 2,177,848	\$ 1,410,281
Investments (Short-term, Long-term & Restricted)	-	36,276,858	-	2,606,115
Accounts receivable	836,328	22,187,588	1,842,668	115,977
Gas in storage	-	-	1,618,409	-
Prepaid expenses and other	(67,844)	292,258	-	9,879
Productive capacity & lease assets, net & related operating assets	-	114,004,734	-	-
Capital and subscription assets, net	-	5,574,000	-	17,473
Costs recoverable from future billings	-	38,875,309	-	-
Deferred loss on refunding	-	4,231,889	-	-
Deferred costs for asset retirement obligation	-	424,848	-	-
Fair value of derivative investments	-	-	358,000	-
<b>Total assets &amp; deferred outflows of resources</b>	<b>\$ 793,984</b>	<b>\$ 253,963,041</b>	<b>\$ 5,996,925</b>	<b>\$ 4,159,725</b>
<b>Liabilities and Deferred Inflows of Resources</b>				
Accounts payable and accrued expenses	\$ 776,139	\$ 10,888,973	\$ 694,017	\$ 4,180
Storage deposits	-	-	1,769,000	-
Lease & subscription liabilities, net long-term debt, & interest payable	-	141,266,884	-	-
Asset retirement obligation	-	424,848	-	-
Deferred inflow - deferred revenue - rate stabilization	-	29,100,000	-	-
Deferred inflow - deferred gain on refunding	-	1,984,236	-	-
Deferred inflow - derivative instruments	-	-	358,000	-
<b>Total liabilities and deferred inflows of resources</b>	<b>776,139</b>	<b>183,664,941</b>	<b>2,821,017</b>	<b>4,180</b>
<b>Net Assets/Net Position</b>	<b>17,845</b>	<b>70,298,100</b>	<b>3,175,908</b>	<b>4,155,545</b>
<b>Total liabilities, deferred inflows &amp; net position</b>	<b>\$ 793,984</b>	<b>\$ 253,963,041</b>	<b>\$ 5,996,925</b>	<b>\$ 4,159,725</b>

**NMPP Energy**  
**Statements of Revenues and Expenses**  
**For the Fiscal Year Ending March 2026: As of November 2025**

	NMPP*	MEAN	NPGA	ACE
<b>Operating Revenues</b>	<b>\$ 15,800</b>	<b>\$ 97,192,394</b>	<b>\$ 3,101,389</b>	<b>\$ 700,000</b>
<b>Operating Expenses</b>				
Commodity costs (electric energy & gas)	-	77,050,473	2,696,191	-
Administrative and general	1,210	8,332,804	361,003	434,135
Depreciation and amortization	-	5,852,782	-	6,328
<b>Total operating expenses</b>	<b>1,210</b>	<b>91,236,059</b>	<b>3,057,194</b>	<b>440,463</b>
<b>Operating Income (Loss)</b>	<b>14,590</b>	<b>5,956,335</b>	<b>44,195</b>	<b>259,537</b>
<b>Nonoperating Revenues (Expenses)</b>				
Net costs to be recovered in future periods	-	(414,192)	-	-
Investment return	3,255	1,778,582	66,145	108,793
Interest expense	-	(2,324,753)	-	-
<b>Net Revenue (Loss)</b>	<b>\$ 17,845</b>	<b>\$ 4,995,972</b>	<b>\$ 110,340</b>	<b>\$ 368,330</b>
<b>Budgeted Net Revenue (Loss)</b>	<b>15,163</b>	<b>1,295,476</b>	<b>13,342</b>	<b>277,065</b>
<b>+/- Variance to Budget</b>	<b>\$ 2,682</b>	<b>\$ 3,700,496</b>	<b>\$ 96,998</b>	<b>\$ 91,265</b>
<b>Fiscal Year Budgeted Net Revenue (Loss)</b>	<b>\$ -</b>	<b>\$ 2,978,546</b>	<b>\$ -</b>	<b>\$ 442,885</b>

\* NMPP activity is shown net of payroll and benefits expense and related reimbursement.

A summary for MEAN is included below.

Municipal Energy Agency of Nebraska			
Balance Sheets			
	November 2025	March 2025	\$ +/-
Assets and Deferred Outflows of Resources			
Unrestricted funds	\$ 53,048,719	\$ 50,045,907	\$ 3,002,812
Accounts receivable	22,187,588	22,651,855	(464,267)
Prepaid expenses and other	292,258	600,780	(308,522)
Productive capacity operating assets	3,467,752	3,788,083	(320,331)
Restricted funds	15,323,696	19,707,824	(4,384,128)
Productive capacity and lease assets, net	110,536,982	110,902,181	(365,199)
Capital and subscription assets, net	5,574,000	5,909,200	(335,200)
Costs recoverable from future billings	38,875,309	39,513,567	(638,258)
Deferred outflows - deferred loss on refunding	4,231,889	4,443,481	(211,592)
Deferred outflows - costs for asset retirement obligation	424,848	433,292	(8,444)
<b>Total assets and deferred outflows of resources</b>	<b>\$ 253,963,041</b>	<b>\$ 257,996,170</b>	<b>\$ (4,033,129)</b>
Liabilities, Deferred Inflows of Resources, and Net Position			
Accounts payable and accrued expenses	10,888,973	11,079,688	(190,715)
Accrued interest payable	807,327	2,482,962	(1,675,635)
Lease liability	22,640,114	22,640,114	-
Subscription liabilities	1,786,138	2,081,133	(294,995)
Long-term debt, net	116,033,305	122,683,752	(6,650,447)
Asset retirement obligation	424,848	433,292	(8,444)
Deferred inflows of resources - rate stabilization	29,100,000	29,100,000	-
Deferred inflows of resources - deferred gain on refunding	1,984,236	2,193,100	(208,864)
Net position	70,298,100	65,302,129	4,995,971
<b>Total liabilities, deferred inflows, and net position</b>	<b>\$ 253,963,041</b>	<b>\$ 257,996,170</b>	<b>\$ (4,033,129)</b>

Municipal Energy Agency of Nebraska					
Statements of Revenues and Expenses					
For the Fiscal Year Ending March 2026: As of November 2025					
	Fiscal Year to Date			Prior Year	vs. Prior Year +/-
	Actual	Budget	+/-		
Electric Energy Sales - MWh's	1,357,150	1,162,256	194,894	1,401,016	(43,866)
Operating Revenues					
Electric energy sales	\$ 94,525,887	\$ 88,055,735	\$ 6,470,152	\$ 86,297,383	\$ 8,228,504
Transfer from/(provision for) rate stabilization	-	-	-	666,664	(666,664)
Other	2,666,507	1,528,212	1,138,295	1,618,156	1,048,351
<b>Total operating revenues</b>	<b>97,192,394</b>	<b>89,583,947</b>	<b>7,608,447</b>	<b>88,582,203</b>	<b>8,610,191</b>
Operating Expenses					
Electric energy costs	77,050,473	70,184,494	6,865,979	70,095,969	6,954,504
Administrative and general	8,332,804	11,029,311	(2,696,507)	7,773,915	558,889
Depreciation and amortization	5,852,782	5,635,544	217,238	5,488,773	364,009
<b>Total operating expenses</b>	<b>91,236,059</b>	<b>86,849,349</b>	<b>4,386,710</b>	<b>83,358,657</b>	<b>7,877,402</b>
<b>Operating Income/(Loss)</b>	<b>5,956,335</b>	<b>2,734,598</b>	<b>3,221,737</b>	<b>5,223,546</b>	<b>732,789</b>
Nonoperating Revenues/(Expenses)					
Net costs to be recovered in future periods	(414,192)	(414,192)	-	(1,097,528)	683,336
Investment return	1,778,582	1,299,832	478,750	1,896,483	(117,901)
Interest expense	(2,324,753)	(2,324,762)	9	(2,529,551)	204,798
<b>Net Nonoperating Revenues/(Expenses)</b>	<b>(960,363)</b>	<b>(1,439,122)</b>	<b>478,759</b>	<b>(1,730,596)</b>	<b>770,233</b>
<b>Change in Net Position</b>	<b>\$ 4,995,972</b>	<b>\$ 1,295,476</b>	<b>\$ 3,700,496</b>	<b>\$ 3,492,950</b>	<b>\$ 1,503,022</b>

**MEAN Finance Committee**

**MODIFICATIONS TO FINANCIAL AND ADMINISTRATIVE POLICIES AND  
GUIDELINES\***

<b>Date:</b>	January 21, 2026
<b>Initiator/Staff Information Source:</b>	Jamie Johnson
<b>Action Proposed:</b>	Recommendation

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One community is transitioning from Requirements Purchaser to Contract Purchaser, as defined in the Total Power Requirements Power Purchase Agreement, effective April 1, 2026. Related changes to MEAN's Financial and Administrative Policies and Guidelines are included as *Attachment B*.

**MEAN Finance Committee**

**BUDGET, RATES, AND CHARGES FISCAL YEAR 2026-2027, MODIFICATIONS TO  
SCHEDULE OF RATES AND CHARGES FOR SERVICE SCHEDULE M AND TO  
SCHEDULE OF RATES AND CHARGES FOR SERVICE SCHEDULE K AND K-1\***

**Date:** January 21, 2026  
**Initiator/Staff Information Source:** Jamie Johnson  
**Action Proposed:** Recommendation

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Included for Committee review and approval are the detailed information on the Budget, Rates, and Charges for the Fiscal Year 2026-2027 (*Attachment C*), Schedule of Rates and Charges for Service Schedule M (*Attachment D*), and Schedule of Rates and Charges for Service Schedule K and K-1 (*Attachment E*).

The Finance Committee previously reviewed the detailed information on the budget, rates, and charges at the December 17, 2025, meeting. Staff will discuss updates to the information in more detail at the meeting.

The Finance Committee previously reviewed modifications to the Schedule of Rates and Charges for Service Schedule M related to the transition by a community from Requirements Purchaser to Contract Purchaser, as defined in the Total Power Requirements Power Purchase Agreement, effective April 1, 2026. The Schedules of Rates and Charges which are included in the meeting materials have also been modified to reflect all proposed changes to rates and charges.

Staff recommends the Finance Committee consider a recommendation to the Board of Directors to approve the budget, rates, and charges.

*FINANCE COMMITTEE RESOLUTION*

*WHEREAS, the Budget, Rates, and Charges for Fiscal Year Ending March 31, 2027 were previously sent to the MEAN Finance Committee and MEAN Board of Directors; and*

*WHEREAS, the MEAN Finance Committee desires to recommend the MEAN Board of Directors approve the budget, rates, and charges for fiscal year ending March 31, 2027.*

*NOW, THEREFORE, BE IT RESOLVED BY the MEAN Finance Committee that the Committee recommends the MEAN Board of Directors approve the budget, rates, and charges, for fiscal year ending March 31, 2027 as presented.*