



MEAN Power Supply Committee Meeting

Younes Conference Center, Kearney, Nebraska

November 19, 2025

2



Call to Order

Tom Goulette
Committee Chair



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3

Call to Order

- Nebraska Open Meetings Act – Section 84-1412 (8)
- Roll Call



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4



Public Comment Period



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5

Public Participation Policy - Summary

- Any member of the public may speak, subject to these rules
- Individuals must state the following:
 - **Name**
 - **Address** (unless the address requirement is waived to protect the security of the individual), and
 - **Name of any organization represented** by such person
- Public comment period will be a maximum of 30 minutes
- Comments are limited to 3 minutes per person
- Address comments to the Committee as a body and not to any individual member thereof
- Disruptive conduct is not allowed & individual may be asked to leave meeting



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6

Consent Agenda

- Approval of Minutes of the November 13, 2025 Meeting
- The next meeting of the Power Supply Committee will be held on January 21, 2026 at the Younes Conference Center South, Kearney, Nebraska. In the case of inclement weather, the meeting may be held virtually.



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7

Consent Resolution*

Approval of the consent resolution as shown on page 3 of the meeting packet



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8



Integrated Resource Planning

Nathan Horrell

Manager of Resources, Planning and Transmission



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9

2027 IRP Background

What is the IRP?

- The Integrated Resource Plan (IRP) is a long-term planning document that identifies how we will meet our future electric resource needs, evaluating both supply-side (generation, purchases) and demand-side (energy efficiency, conservation) options.

Why is it required?

- Submission of the IRP is required by the Western Area Power Administration (WAPA) under federal regulation 10 CFR Part 905. All WAPA firm power customers must submit an updated IRP every 5 years.

What must the IRP include?

- The IRP must show how we plan to provide reliable and cost-effective service, taking into account environmental impacts, load forecasting, resource alternatives, and clear action steps for implementation.
- The IRP must include a public participation process, providing an opportunity for public input, and must document how public comments were gathered, considered, and addressed in the final plan.

When is it due?

- Our IRP must be finalized and submitted to WAPA in Q2 2027, in order to meet regulatory compliance and avoid financial penalties.



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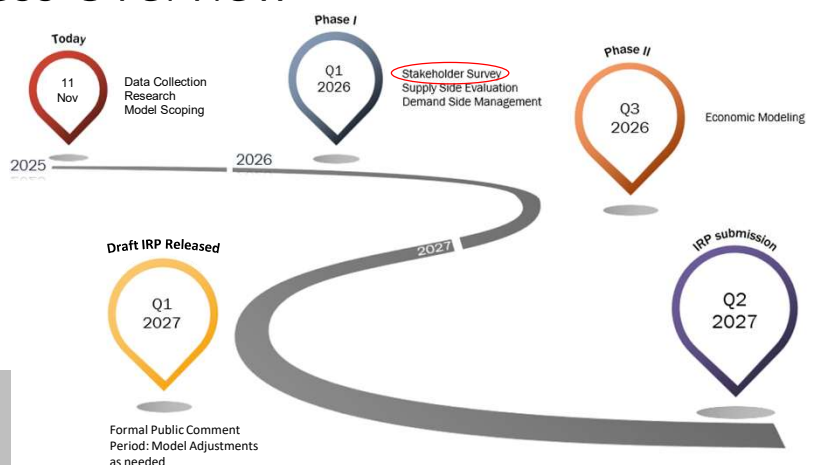


10

2027 IRP Process Overview

- Define goals and gather data for resource planning
- Model scenarios and evaluate resource options
- Finalize plan and submit to WAPA

Public participation is allowed and encouraged throughout the process



*Timelines could change, visit nmppenergy.org for notices and up-to-date info



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11

Stakeholder Survey

- We will be sending out a survey to inform the IRP direction
- On Future Resource Additions
 - Cost
 - Portfolio Diversity
 - Market Risk
 - Environmental Considerations
 - Ownership
 - Policy Risk
- DSM Implementation
- Electrification



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12

Scenario Selection and Criteria Workshop

- Seven Scenarios Selected for Modeling
 - Baseline
 - High Electrification
 - Accelerated Policy Change
 - Slower Policy Change
 - Low Growth / Recession
 - Climate Extreme – High
 - Population Decline
- Next Steps
 - Invite stakeholders to participate in developing the decision framework and defining directional relationships
 - Host a public workshop to gather input and comments to inform scenario modeling



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13

Timeline of IRP Phases

	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Q1 2027	Q2 2027
Planning and Scoping										
Data Collection and Forecasting										
Needs Assessment										
Resource Options Development										
Scenario Modeling and Portfolio Analysis										
Stakeholder Feedback										
Draft IRP Report										
Final Review and Submission										



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14



Asset Management Policies and Procedures (AMPP) Modifications*

Aidan Beckman
Staff Attorney



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15

Registered Dual-Fuel Unit Requirements

- MEAN's **written consent** needed to switch fuel types or mixture
 - Time is needed to update unit offers in the market
- Emergency: Participant can use any fuel type, but **must notify MEAN as soon as practicable if the fuel type is different** than the last fuel type consented to by MEAN
- Testing: Participants will use the last fuel type consented to by MEAN
- Must provide invoices for fuel intended for units to MEAN as soon as practicable
- Participant responsible for **charges and penalties** related to using a fuel type not consented to by MEAN



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16

Other Updates

- Addition of references to sub-transmission operator, Balancing Authority, and market operator for greater clarity
- Generation due to an Energy Emergency Alert to be compensated at the FOM* + Labor rate
- Exception added to notice requirement for scheduled tests in the Unit Generating Procedure
- Addition of language to address testing criteria of the applicable Balancing Authority
- Other housekeeping and formatting updates

*"FOM" shall mean the actual cost of fuel consumed, as calculated according to Article VI Section G, plus a portion of variable operation and maintenance (O&M) cost.



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17

Asset Management Policies and Procedures (AMPP) Modifications*

Approval of the resolution as shown on page 5 of the meeting packet.



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18



Renewable Distributed Generation Policy Modifications*

Aidan Beckman
Staff Attorney



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19

Final Engineering Design Required

- Participants must submit an as-built final engineering design to receive Offsets on power supply bill from MEAN
 - ▶ Must demonstrate that installed generation does not exceed the 5% Cap when combined with all other previously approved Total Requirements Participant (TRP) Resources
 - ▶ Must demonstrate characteristics of the facility (nameplate, output, facility type, fuel type, one-line diagram, other information as requested)
- Final as-built engineering design is intended to capture any changes made during construction and ensure that facilities meet Board-approved criteria as constructed



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20

Other Changes

- Expanded permissible location of Renewable Generation Resources to include all generation with a renewable source on a Total Requirements Participant (TRP)'s distribution system to allow for generation that is not behind the wholesale meter
- A Participant desiring to modify a TRP Resource that would increase output beyond the greater of the amount in its application or amount indicated in the final as-built engineering design must re-apply for board approval
- References to DC ratings were removed throughout in favor of AC ratings



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21

Renewable Distributed Generation Policy Modifications*

Approval of the resolution as shown on page 6 of the meeting packet.



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22



Potential Resource Additions*

Nathan Horrell

Manager of Resources, Planning and Transmission

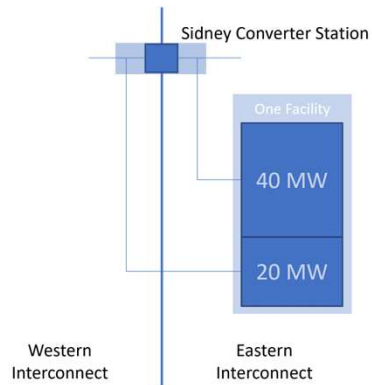


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23

Solar Power Purchase Agreement for a Resource to be Located Near Sidney, NE



- Phase 1 – 40 MW (COD Q4 2027)
 - Connect to East
 - Interconnection Agreement in-hand
 - R-Line contingent, limited to 8.5 MW non-summer
 - Firm transmission in-hand up to 35 MW
 - PPA in development
 - Price
 - Combined price for both phases
 - Can escalate modestly for Phase 2 upgrades
- Phase 2 – 20 MW (COD TBD)
 - Connect to West
 - No Interconnection Agreement
 - PPA or amendment later



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24



25

Reconvened into Open Session

27

Solar Power Purchase Agreement for a Resource to be Located Near Sidney, Nebraska*

Approval of the resolution as shown on page 7 of the
meeting packet.

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28



Resource Portfolio Development and Updates



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29



Leased Capacity Discussion

Nathan Horrell

Manager of Resources, Planning and Transmission



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30

Meeting Capacity Need Through Behind the Meter Generation (BTMG)

- Capacity market – costs are increasing (dramatically)
- Resources of all types are seeing increased costs for new builds
- MEAN has a need for capacity resources (dispatchable, dual-fuel)
- BTMG is very valuable, and gets more valuable in an era of high capacity prices
- Need to build BTMG without causing extreme cost escalation
- Solutions?

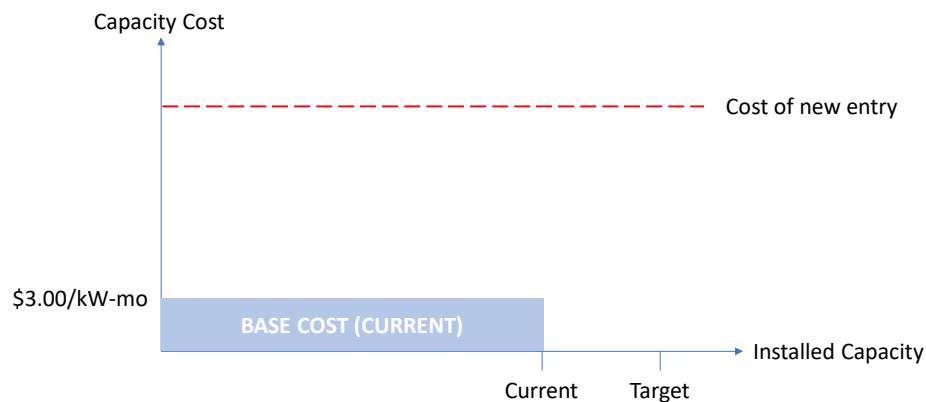


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31

Meeting Capacity Need Through Behind the Meter Generation (BTMG)

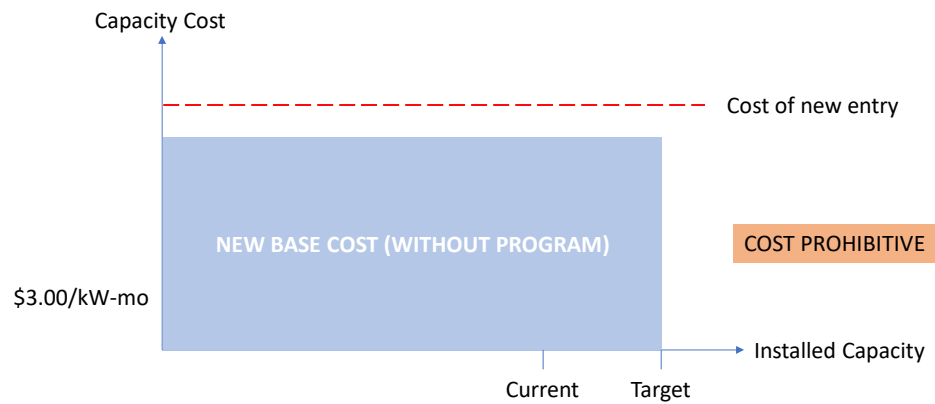


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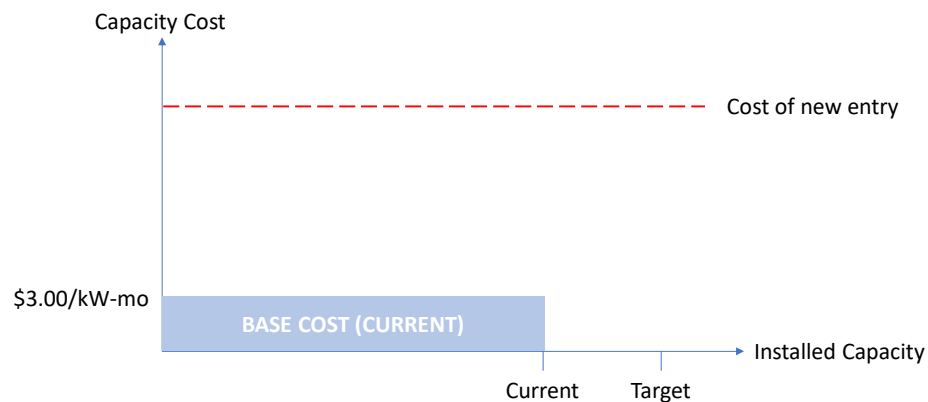
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Meeting Capacity Need Through Behind the Meter Generation (BTMG)



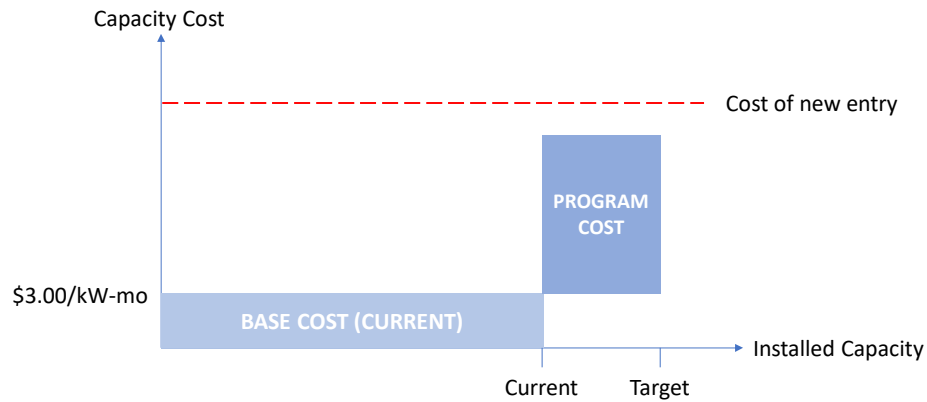
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Meeting Capacity Need Through Behind the Meter Generation (BTMG)



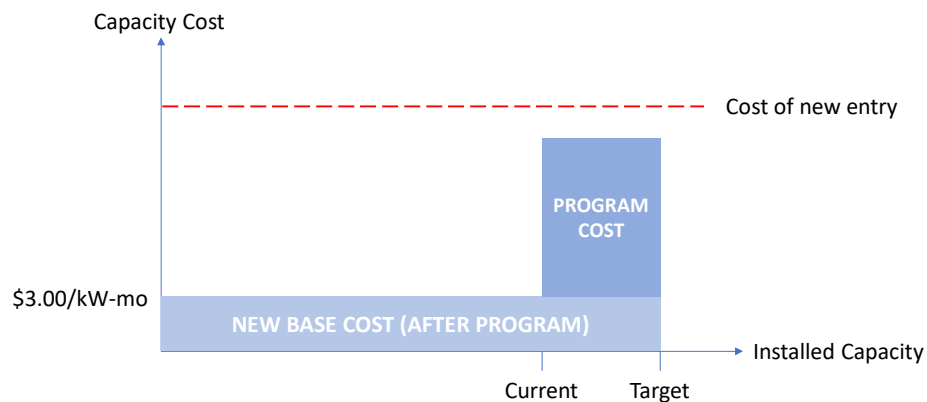
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Meeting Capacity Need Through Behind the Meter Generation (BTMG)



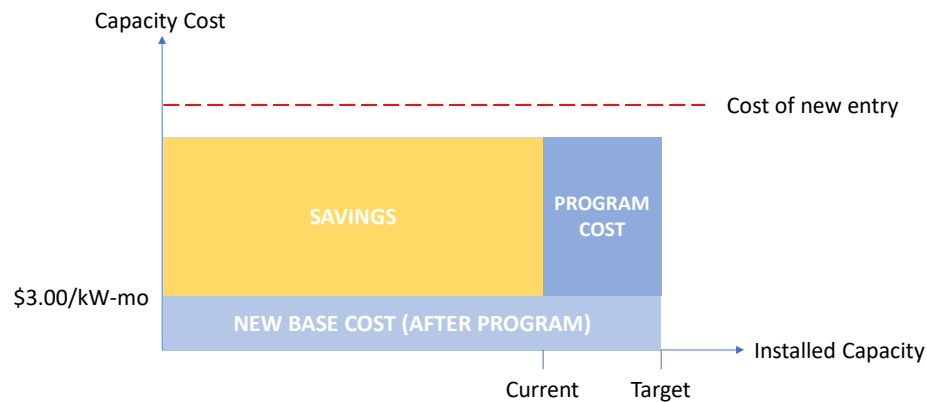
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Meeting Capacity Need Through Behind the Meter Generation (BTMG)



36

Meeting Capacity Need Through Behind the Meter Generation (BTMG)



37

Possible Concepts in Discussion

- New build lease rate for new units – not lump sum \$
- Limited availability window – use it or lose it by program end date
- Limited rate window – program rate has expiration date

NOTE: Still doing internal vetting, no proposals have been drafted

38



Resource Adequacy Discussion

Nathan Horrell

Manager of Resources, Planning and Transmission



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39

SPP RTO Expansion – Resource Adequacy

- In-flight items:

- ▶ First compliance season
 - Current language says Winter 26/27 but staff is looking into Summer 2027
 - Regional State Committee (RSC) that votes on/establishes Planning Reserve Margin (PRM) won't be seated until *after* go-live (April 2026) with a vote to follow
- ▶ PRM Values
 - SPP Supply Adequacy Working Group (SAWG) and Markets and Operations Policy Committee (MOPC) have approved the study that informs PRM recommendation (19% Summer, 40% Winter)
 - We won't know for sure until after go-live when the RSC is seated and votes
- ▶ WAPA Unit Accreditation
 - WAPA resources must complete capability/performance testing to have certainty around accreditation
- ▶ WAPA Firm Capacity
 - WAPA allocations did not contemplate a PRM



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40

Implications

In the West 67% of MEAN's capacity in the Summer are WAPA allocations and Displacement – that number is 63% for the Winter.

Options being considered by WAPA:	Winter Net Position	Summer Net Position
1. Firm Power Contracts(Full PRM coverage)	35.3	19.4
2. Firm Capacity Contracts(No PRM coverage)	-15.5	-7.1
3. Displacement as FES, Excess Capacity Distributed	-44.3	-44.8
4. Load Responsible Entity (LRE) Net Peak Demand	-10.7	-11.6
5. Displacement as FES, LAP and SLCA as Capacity	4.1	3.9

41



Black Hills Energy

Nathan Horrell

Manager of Resources, Planning and Transmission



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42

Black Hills Energy – Project Opportunity Update

- 20 MW Solar PPA
 - Unexpected Sub T costs identified, catastrophic price increase
 - Project is no longer on offer
- Recip. Engine – Lange 3
 - Need 6 units for viable project
 - MEAN was offered 1 unit
 - Other 5 units backed out of project
 - Project is no longer on offer



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43



Western Area Power Administration (WAPA) Updates

Nathan Horrell
Manager of Resources Planning & Transmission



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44

WAPA UGP Update



• Firm Electric Service (FES) Rate Adjustments

- ▶ 2nd step increase of 6.2% effective January 1, 2026

Table 2 — Summary of Current and Two-Step Proposal Rates

P-SMBP--ED Firm Power Service	Current Under P-SED-F14/ P-SED-FP14 As of Jan. 1, 2023	Proposed Under P-SED-F15/ P-SED-FP15 As of Jan. 1, 2025 ¹	First Step Percent Change	Proposed Under P-SED-F15/ P-SED-FP15 As of Jan. 1, 2026 ¹	Second Step Percent Change
P-SMBP--ED Composite Rate (mills/kilowatt-hour)	27.91	30.00	7.5%	31.87	6.2%
Firm Demand (\$/kilowatt-month)	\$6.20	\$6.60	6.5%	\$7.00	6.1%
Firm Energy (mills/kilowatt-hour)	15.27	16.55	8.4%	17.60	6.3%

¹ Proposed values are estimates only based on using final base and estimated drought adder components

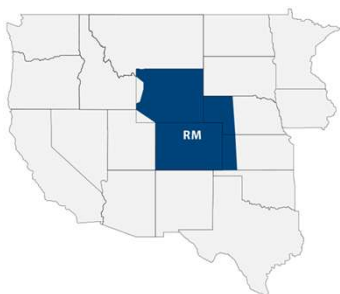


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45

WAPA LAP Update



• Firm Electric Service (FES) Rate Adjustments

- ▶ 2nd step increase of 8.2% effective January 1, 2026

Table 2 - Summary of Current and Two-Step Proposal Rates

Firm Electric Service	Current Under L-F12 As of Jan. 1, 2023	Proposed Under L-F13 First Step As of Jan. 1, 2025 ¹	First Step Percent Change	Proposed Under L-F13 Second Step As of Jan. 1, 2026 ¹	Second Step Percent Change
LAP Composite Rate (mills/kilowatt-hour)	36.61	39.84	8.8%	43.10	8.2%
Firm Capacity Rate (\$/kilowatt-month)	\$4.80	\$5.22	8.8%	\$5.65	8.2%
Firm Energy Rate (mills/kilowatt-hour)	18.31	19.92	8.8%	21.55	8.2%

¹ Proposed values are estimates only based on using final base and estimated drought adder components.

• Transmission Service Rate Adjustments

- ▶ Estimated overall cost of monthly WAPA-LAP transmission service for your utility during FY2026 (Oct 2025– Sep 2026) to increase between 14.50% - 15.50%.
- ▶ These rates are estimated; however, if the SPP RTO Expansion goes live on 4/1/2026, the rates are likely to change.

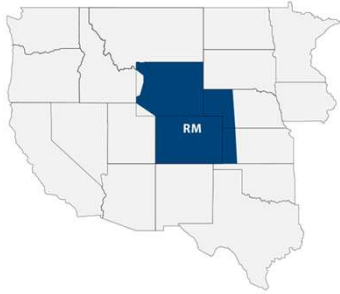


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46

WAPA CRSP Update



• Transmission Service Rate Adjustments

- ▶ Estimated transmission rate change for FY2026 to an increase of 7.50% - 8.50%
- ▶ These rates are estimated; however, if the SPP RTO Expansion goes live on 4/1/2026, the rates are likely to change.

• Upcoming Meetings

- ▶ Ten-Year – Planning Meeting December 9
 - 10am-3pm
- ▶ At this time, the November and December meetings are canceled



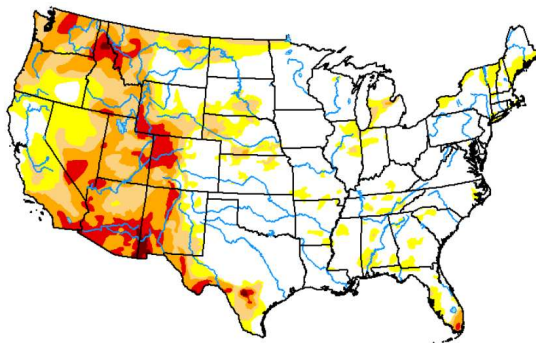
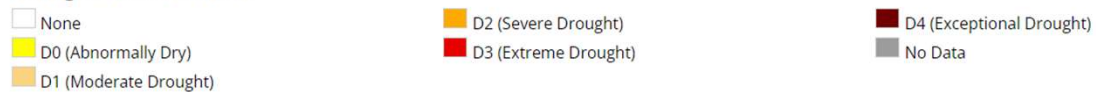
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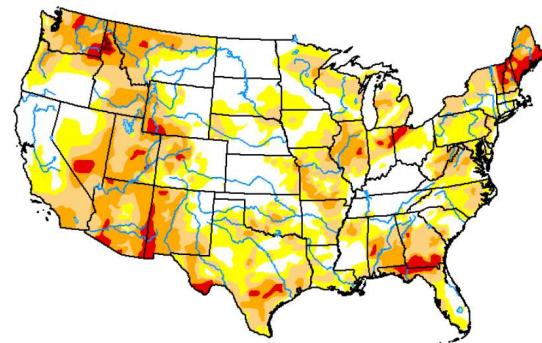
¹ Proposed values are estimates only based on using final base and estimated drought adder components

47

Drought Classification



August 5, 2025



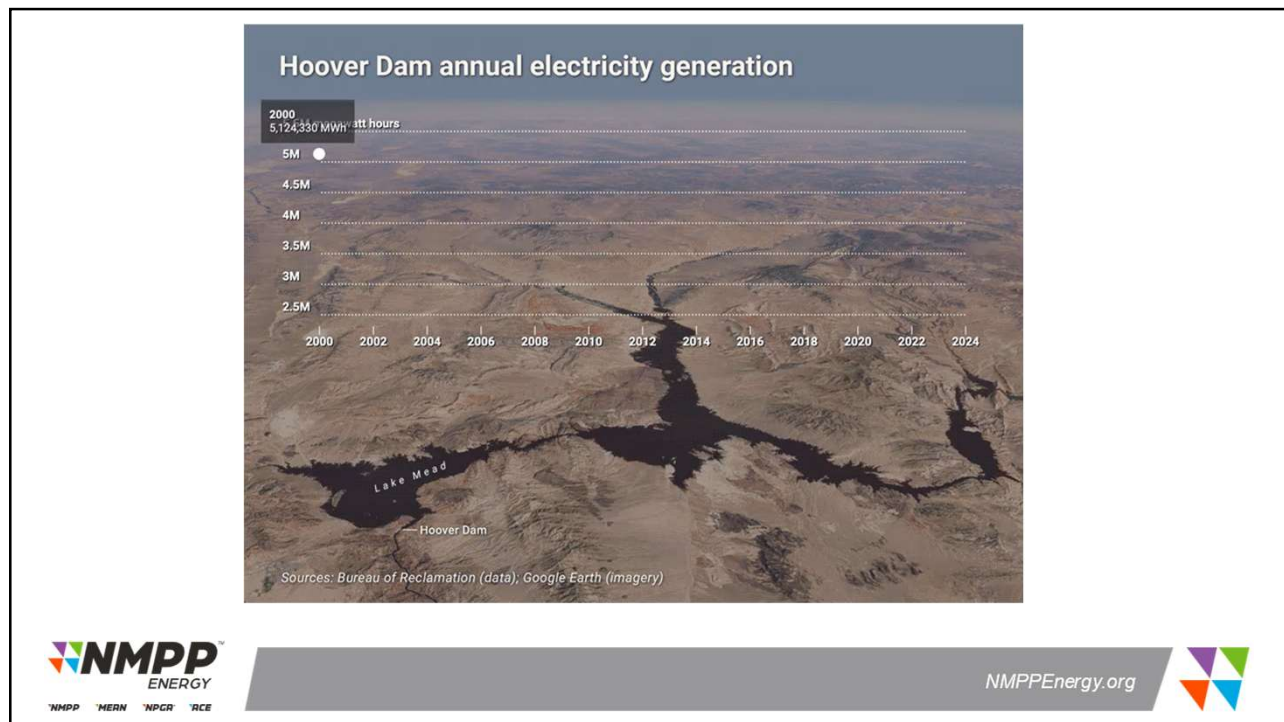
November 4, 2025



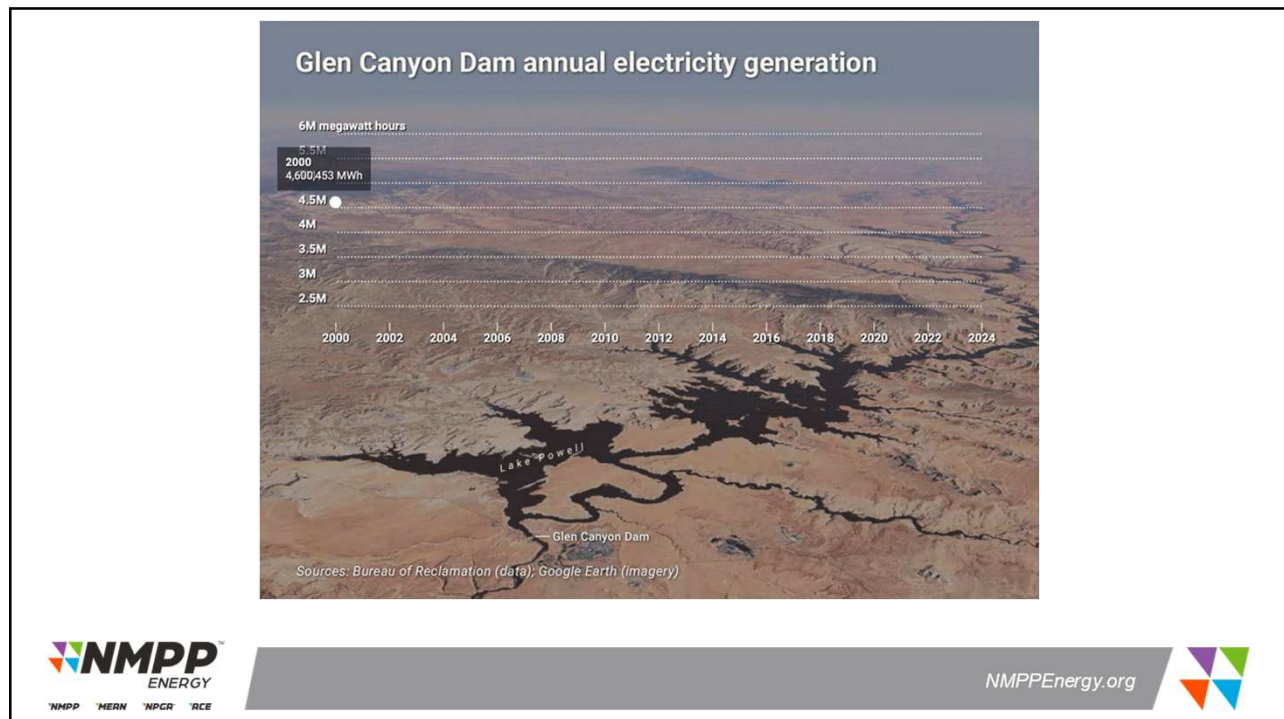
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48



49



50



Solar Projects

Matt Reed

Distributed Resources & Generation Specialist



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51

Sandhills Community Solar and MEAN Contracted Solar

- 16 Communities signed PPAs with Sandhills for Community Solar Projects
- 21.20 MW-AC Community Solar
- ~19.788 MW-AC MEAN Contracted Solar



Resource	MWs (AC)	MWs (DC)	Project Start	COD/Est. COD	Notes
Pender - Community Solar (fixed tilt)	0.35	0.41	10/21/2024	4/5/2025	Online 4/2025*
Pierce - Community Solar	0.375	0.43	10/21/2024	5/22/2025	Online Week of 5/19/2025*
Stuart - Community Solar	0.15	0.170	10/21/2024	5/22/2025	Online Week of 5/19/2025*
Ansley - Community Solar (fixed tilt)	0.12	0.14	10/21/2024	12/19/2024	Online 12/19/2024*
Crete - Community Solar	1.6	1.98	9/9/2024	5/19/2025	Online Week of 5/19/2025*
Gering - Community Solar	1.112	1.41	7/17/2024	7/10/2025	Online Week of 5/19/2025*
Gering - MEAN Contracted Solar	2.888	3.66	7/17/2024	7/10/2025	Online Week of 5/19/2025*
Sidney - Community Solar	1.6	2.04	6/4/2024	7/10/2025	Online Week of 5/19/2025*
Sidney - MEAN Contracted Solar	2.2	2.80	6/4/2024	7/10/2025	Online Week of 5/19/2025*
Alliance - Community Solar	2.4	2.98	5/14/2024	7/17/2025	Online Week of 7/14/2025*
Alliance - MEAN Contracted Solar	5.4	6.69	5/14/2024	7/17/2025	Online Week of 7/14/2025*
Imperial - Community Solar	0.525	0.665	8/6/2024	3/15/2025	Online 3/21/2025*
Wray - Community Solar	0.35	0.316	8/1/2025	11/30/2025	Early Construction
Delta - Community Solar	0.875	1.04	8/1/2025	11/30/2025	Early Construction
Fort Morgan - Community Solar	3.8	4.45	1/6/2025	11/30/2025	Most Panels Installed. Electrical in process
Fort Morgan (Raceway) - MEAN Contracted Solar	7.0	TBD	Q3 2024	Q2 2026	TBD
Indianola - Community Solar	3.4	4.3	6/2/2025	12/30/2025	Early Construction
Sergeant Bluff - Community Solar	0.6	0.73	7/22/2025	12/30/2025	Early Construction
Yuma - Community Solar	0.5	0.64	2/14/2025	11/30/2025	Construction in process. Pilings installed
Yuma - MEAN Contracted Solar	2.3	2.95	2/14/2025	11/30/2025	Construction in process. Pilings installed
Waverly - Community Solar	3.6	431	6/6/2025	12/30/2025	Construction in process. Most pilings installed.

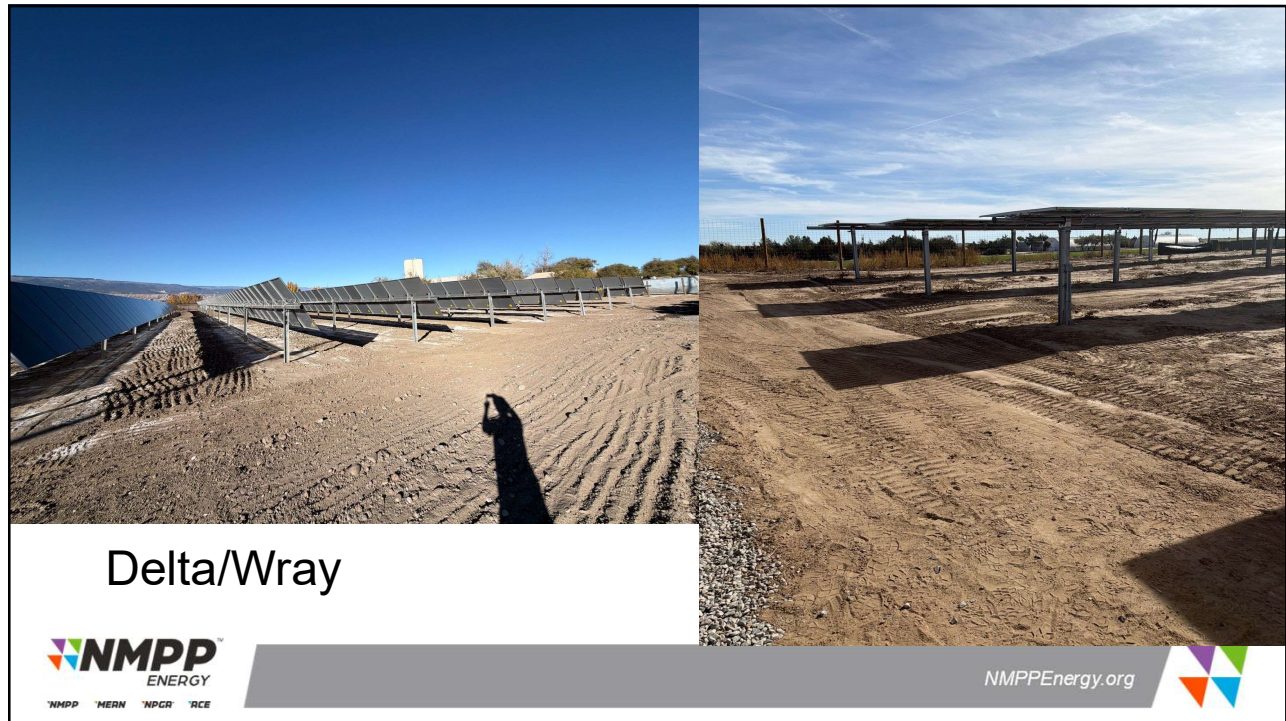
* Construction complete



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52



53



54



55



Modifications to Operational Policies & Guidelines

Presented By: Brad Hans
Director of Wholesale Electric Operations



56



Resource Planning and Planning Reserve Margins

- MEAN ensures compliance with reserve margin requirements in MISO and SPP regions for reliability.
- Maintains extra reserves to address load growth uncertainty, accreditation changes, and penalty risks.
- Additional reserves provide flexibility for cost optimization and participant benefits.
- Policy considers procurement of resources over reserve margins.
- Emphasizes resource diversity and addresses mitigation considerations for any single unit greater than 15%.

57

Resource Procurement



- MEAN uses a diverse mix of resources: ownership shares, participation agreements, and purchased power.
- Each resource type carries unique risks and benefits.
- Resource procurement decisions include risk-benefit evaluations.
- Contract type is a key factor in resource origination analysis.
- Goal: secure reliable and cost-effective power for participants.

58

Transmission

MEAN secures network integration transmission services for firm power delivery to its Total Requirements Participants (TRPs).

Participates in regional transmission tariffs for off-system energy transactions.

Advocates for fair, non-discriminatory transmission access and pricing.

Collaborates with Regional Transmission Organizations, Regional Entities and APPA to influence favorable policies.

Supports transmission-dependent utilities and public power interests.



59

System Coordination



TEA COORDINATES MEAN'S OPERATIONS IN COMPETITIVE WHOLESALE MARKETS.



RESPONDS TO GRID CONDITIONS RESOURCE LOSSES, AND TRANSMISSION CURTAILMENTS.



TEA OPTIMIZES OPERATIONS AND DISPATCHES PARTICIPANT GENERATION WHEN ECONOMIC OR NECESSARY.



MEAN ENSURES RELIABLE SUPPLY THROUGH COORDINATION WITH TEA AND PARTICIPANTS

60



Operations Update

Jeff Lindsay

Manager of Market Operations

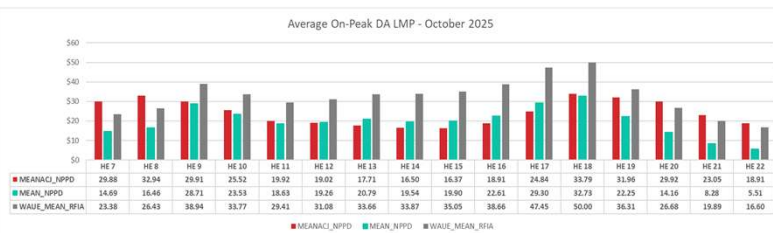


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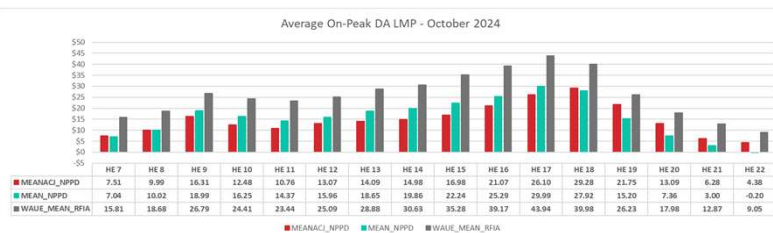


61

MEAN LOAD LMPS 2024 V 2025



2025	On-Peak Average	Off-Peak Average
MEANACJ_NPPD	\$30.74	\$11.16
MEAN_NPPD	\$25.10	\$4.31
WAUE_MEAN_RFIA	\$37.73	\$14.57



2024	On-Peak Average	Off-Peak Average
MEANACJ_NPPD	\$16.69	\$2.17
MEAN_NPPD	\$17.06	\$2.05
WAUE_MEAN_RFIA	\$28.38	\$10.68



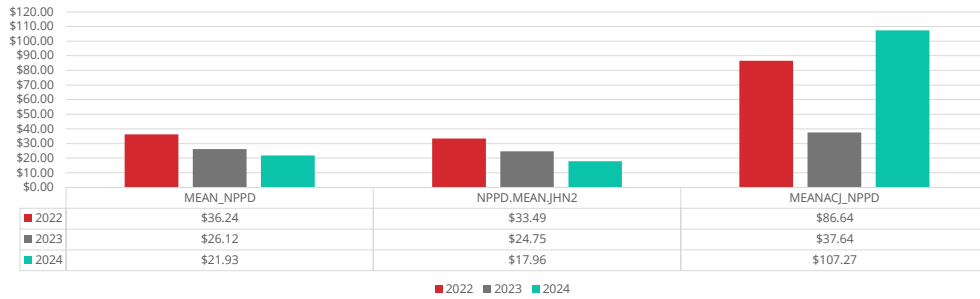
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62

LOOK AHEAD- DECEMBER

3 yr DA On-Peak LMP - December



- The warm fall pattern that verified through the first two months of the season is expected to continue into the start of the winter season. Much warmer than average temperatures are forecast for the Plains
- Average peaks during the month will be in the mid 30 GW range, with heating load concentrated on the morning and evening peaks. A strong peak will push toward the upper 30 GW range.



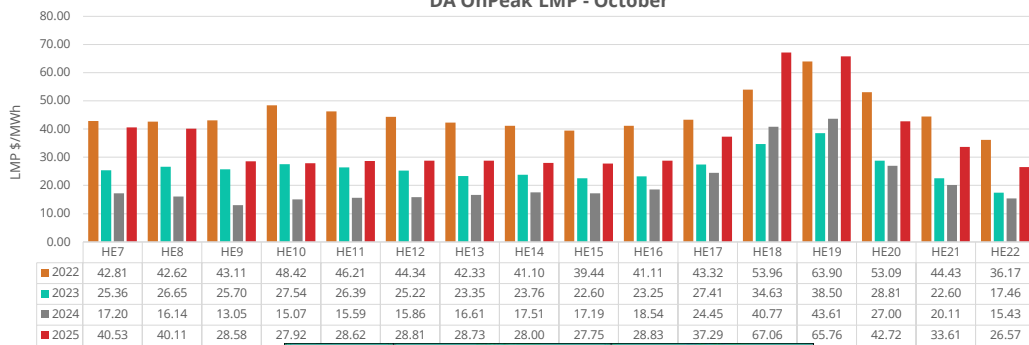
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63

MEC.MEAN.LD LOAD LMP

DA OnPeak LMP - October



Year	October OnPeak Avg LMP	October OffPeak Avg LMP
2022	\$45.40	\$27.15
2023	\$26.20	\$17.37
2024	\$20.88	\$6.81
2025	\$36.31	\$16.01

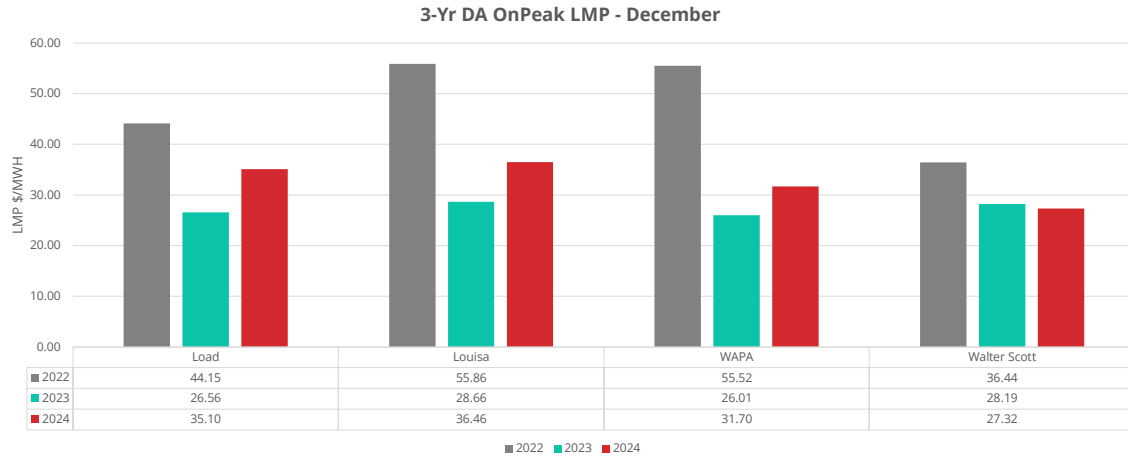


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64

HISTORICAL PEAK PRICING



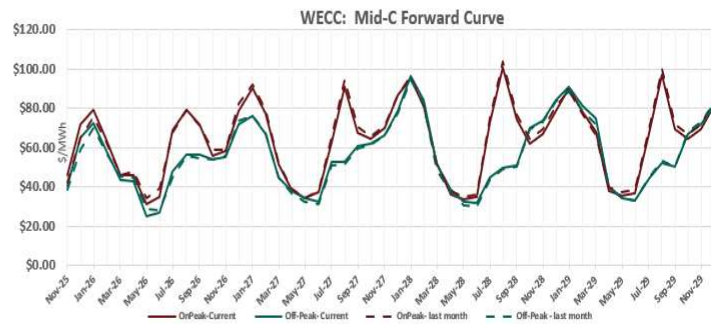
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65

WECC: MID C FORWARD CURVE

	ON PEAK			OFF PEAK		
	\$/MWh	M/M change	% change	\$/MWh	M/M change	% change
Calendar 2025	\$58.85	\$5.28	9%	\$52.75	\$4.10	8%
Calendar 2026	\$59.48	(\$0.98)	-2%	\$51.00	(\$0.15)	0%
Calendar 2027	\$64.41	(\$1.45)	-2%	\$55.52	\$0.74	1%
Calendar 2028	\$65.71	(\$1.64)	-2%	\$58.96	\$1.22	2%
Calendar 2029	\$66.37	(\$1.57)	-2%	\$60.23	\$0.26	0%
Calendar 2030	\$68.48	(\$1.51)	-2%	\$59.87	(\$1.48)	-2%
Winter 2026	\$71.64	\$2.36	3%	\$65.60	\$1.88	3%
Winter 2027	\$83.91	(\$1.72)	-2%	\$71.55	(\$0.53)	-1%
Winter 2028	\$88.11	(\$0.66)	-1%	\$90.37	\$1.99	2%
Winter 2029	\$84.00	\$1.03	1%	\$86.21	\$2.63	3%
Winter 2030	\$82.05	(\$1.83)	-2%	\$80.23	(\$1.91)	-2%
Summer 2026	\$73.88	\$0.46	1%	\$52.26	\$1.88	4%
Summer 2027	\$76.98	(\$3.35)	-4%	\$52.82	\$1.38	3%
Summer 2028	\$86.57	(\$2.67)	-3%	\$47.13	\$0.65	1%
Summer 2029	\$82.08	(\$2.98)	-4%	\$48.29	(\$0.70)	-1%
Summer 2030	\$88.00	(\$1.95)	-2%	\$50.73	(\$1.52)	-3%



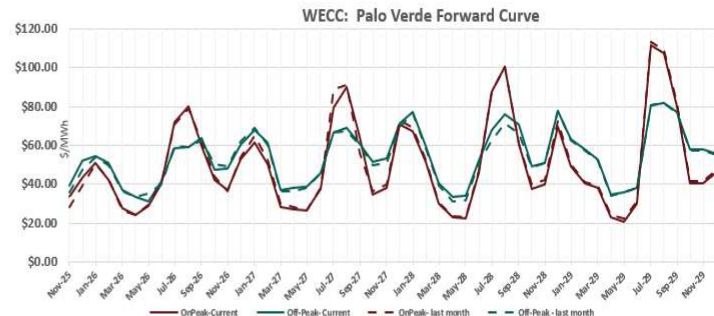
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66

WECC: PALO VERDE FORWARD CURVE

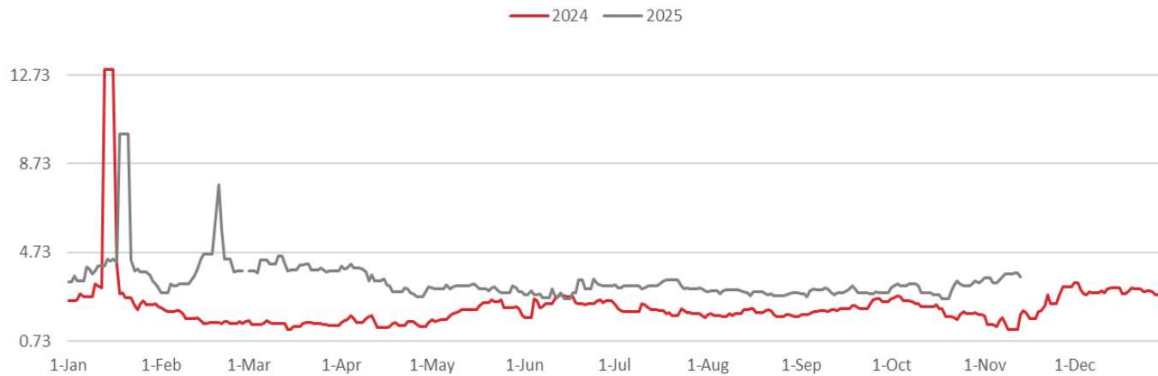
	ON PEAK			OFF PEAK		
	\$/MWh	M/M change	%	\$/MWh	M/M change	%
Calendar 2026	\$38.52	\$4.42	11%	\$45.79	\$4.17	9%
Calendar 2026	\$46.56	(\$0.19)	0%	\$48.94	(\$0.46)	-1%
Calendar 2027	\$50.78	(\$1.42)	-3%	\$55.17	\$0.86	2%
Calendar 2028	\$53.10	(\$1.07)	-2%	\$57.53	\$1.93	3%
Calendar 2029	\$52.44	(\$1.28)	-2%	\$57.92	\$0.45	1%
Calendar 2030	\$52.01	(\$0.48)	-1%	\$60.29	\$0.84	1%
Winter 2026	\$46.77	\$0.08	0%	\$53.05	\$0.91	2%
Winter 2027	\$56.17	(\$2.72)	-5%	\$64.59	(\$0.14)	0%
Winter 2028	\$59.62	(\$1.29)	-2%	\$68.54	\$0.77	1%
Winter 2029	\$44.72	(\$1.09)	-2%	\$60.63	\$0.52	1%
Winter 2030	\$45.28	(\$0.45)	-1%	\$64.33	\$0.75	1%
Summer 2026	\$76.04	\$0.94	1%	\$59.09	(\$0.38)	-1%
Summer 2027	\$84.90	(\$5.03)	-6%	\$68.01	\$0.97	1%
Summer 2028	\$93.97	(\$0.06)	0%	\$71.83	\$4.66	6%
Summer 2029	\$109.61	(\$1.60)	-1%	\$81.50	\$0.39	0%
Summer 2030	\$111.30	(\$0.93)	-1%	\$80.54	\$0.64	1%



67

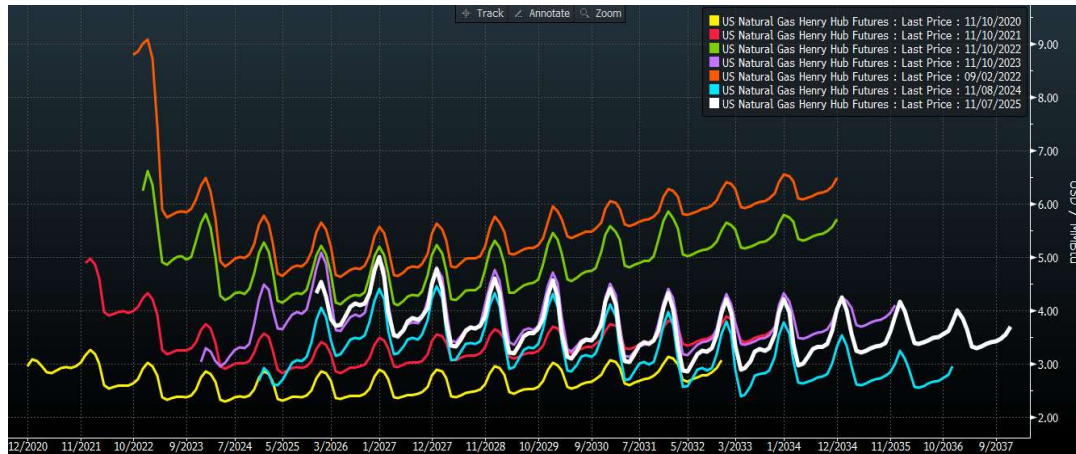
Natural Gas Price Analysis - 2024 vs 2025

Henry Hub Daily Average Prices (\$/MMBtu)



68

NATURAL GAS FORWARD CURVE (5-YEARS)



69

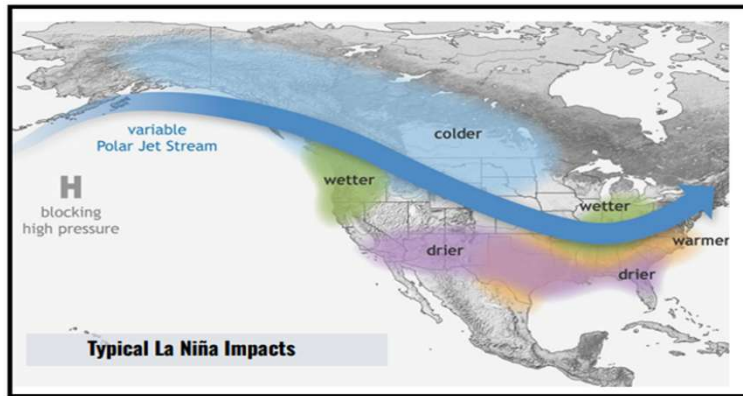
SPP RTO Expansion (RTOE)

Program Health	Member Testing	Score Cards	Upcoming key milestones/deadlines
	- Bid-to-bill testing 9/2/2025 – 2/27/2026 - Parallel operations 9/1/2025 – 3/31/2026 	SPP is tracking RTOE Participants participation via Score Cards 	12/1/2025 - Transmission Congestion Rights (TCR) Go/No-Go Decision  12/15/2025 – Commercial Model deadline to be included in Annual TCR Models 1/2/2026 – TCR Go Live 2/2/2026 – Markets Go/No-Go Decision 4/1/2026 – Market Launch

70

CONDITIONS PRESENT FOR LA NINA

- NOAA forecasting La Nina December 2025 through February 2026
 - "Conditions are present and favored"
- Current guidance suggests a weak and short duration but favors cooler and wetter conditions for the Northern Plains



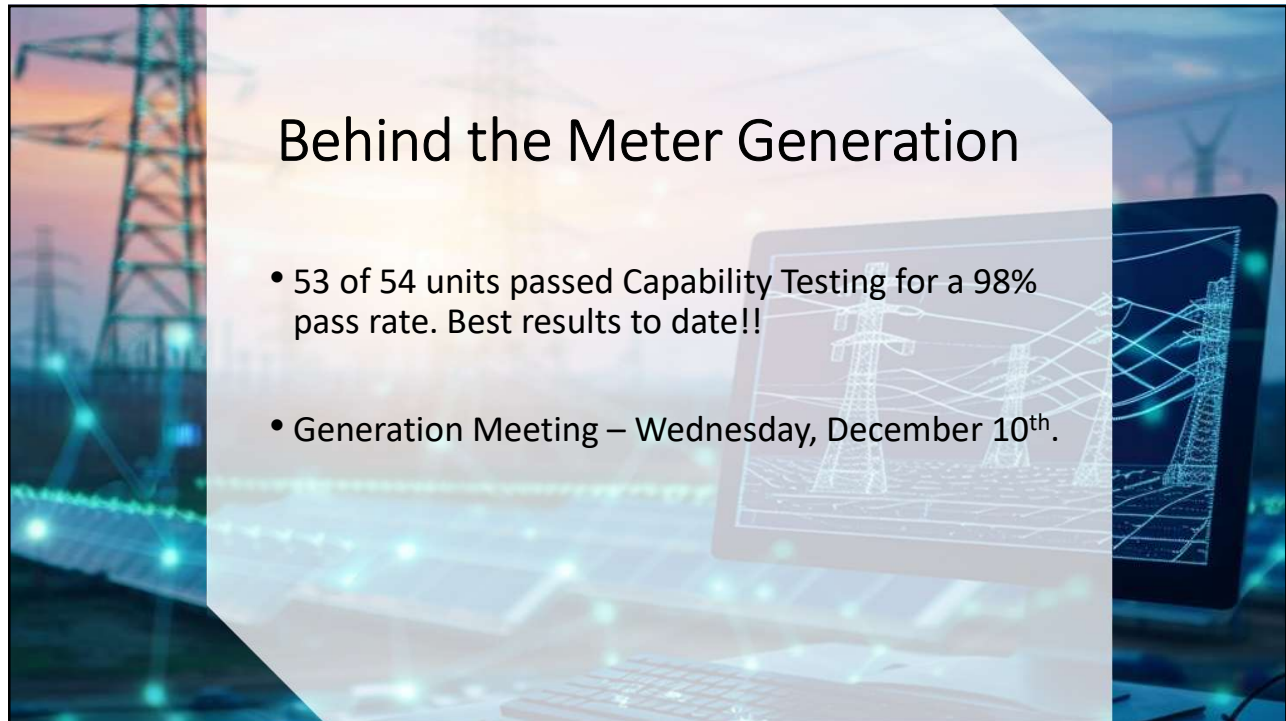
71

WINTER 25/26 OUTLOOK - WHAT DOES ALL THIS MEAN?



KEY TAKEAWAY - Be Prepared for Anything this Winter

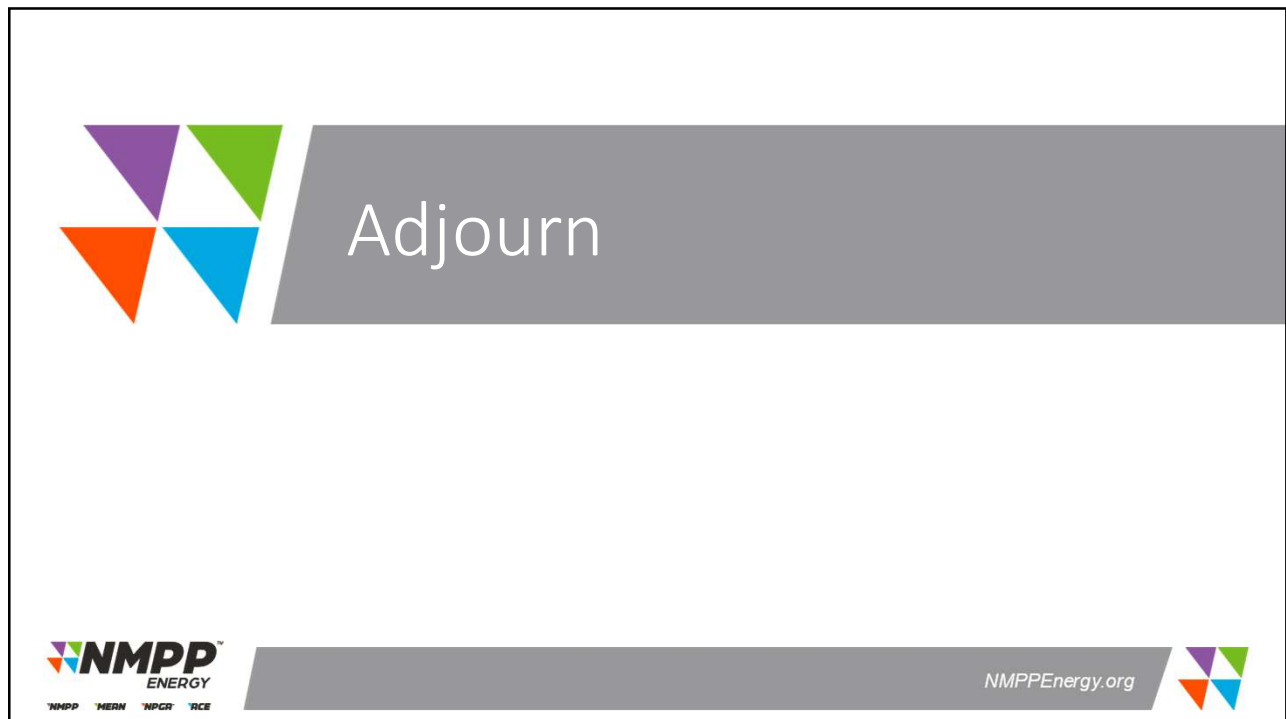
72



Behind the Meter Generation

- 53 of 54 units passed Capability Testing for a 98% pass rate. Best results to date!!
- Generation Meeting – Wednesday, December 10th.

73



Adjourn



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74