



Meeting Information

MEAN Board Portal

Login at: <https://www.nmppenergy.org>

1



MEAN Finance Committee Meeting

October 22, 2025

2



Call to Order

Brent Nation
Chair



NMPPEnergy.org



3

Call to Order

- Nebraska Open Meetings Act – Section 84-1412 (8)
- Roll Call



NMPPEnergy.org



4



Public Comment Period



NMPPEnergy.org



5

Public Participation Policy - Summary

- Any member of the public may speak, subject to these rules
- Individuals must state the following:
 - **Name**
 - **Address** (unless the address requirement is waived to protect the security of the individual), and
 - **Name of any organization represented** by such person
- Public comment period will be a maximum of 30 minutes
- Comments are limited to 3 minutes per person
- Address comments to the Committee as a body and not to any individual member thereof
- Disruptive conduct is not allowed & individual may be asked to leave meeting



NMPPEnergy.org



6

Finance Committee-Consent Agenda

- Approval of Minutes of the August 20, 2025 Meeting
- The next meeting of the Finance Committee will be held on November 19, 2025 at the Younes Conference Center South, in Kearney, Nebraska. In the case of inclement weather, the meeting may be held virtually.



NMPPEnergy.org



7



Financial Report

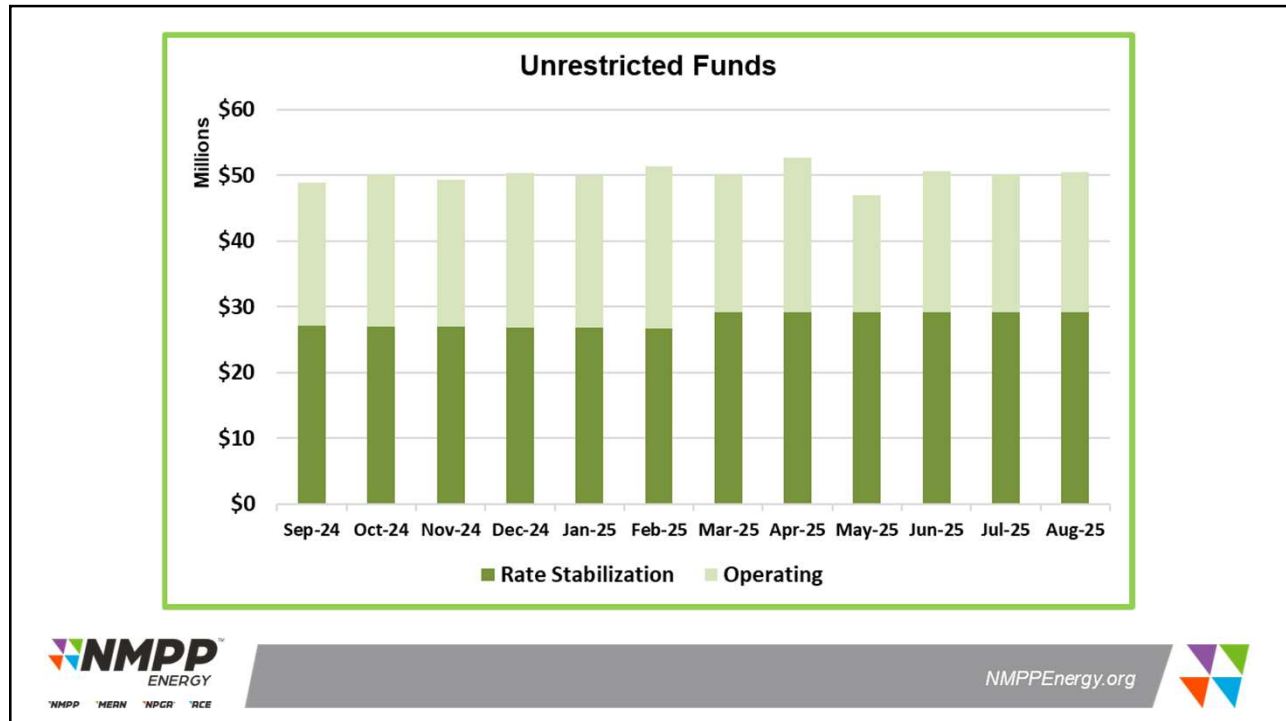
Jamie Johnson
Director of Finance and Accounting



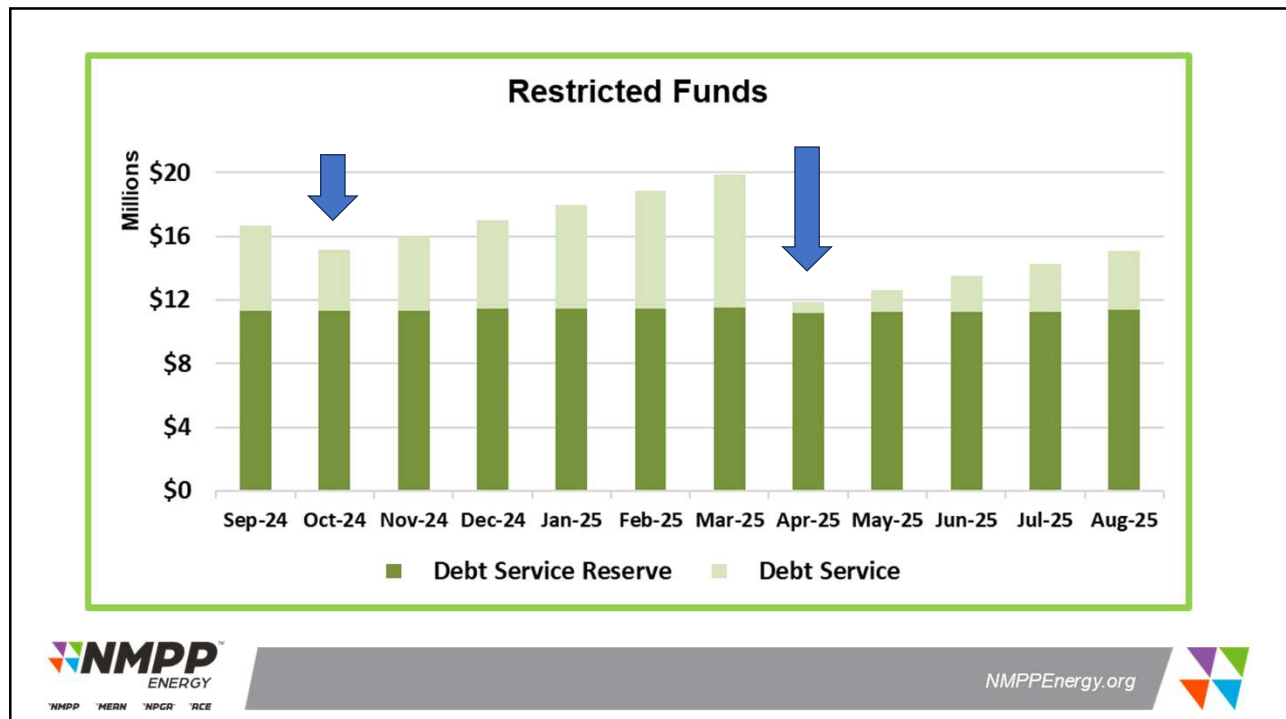
NMPPEnergy.org



8



9



10

Owned Generation Capital (Productive Capacity)

Fiscal Year to Date:
April 2025 - August 2025

(dollars in millions)

	Actual	Budget	Actual vs. Budget \$ +/-	Prior Year
Wygen Unit I	\$ 1.8	\$ 1.4	\$ 0.4	\$ 1.1
LRS Units 1, 2, and 3	0.1	0.4	(0.3)	0.4
WSEC 4	2.3	1.2	1.1	0.3
Total	\$ 4.2	\$ 3.0	\$ 1.2	\$ 1.8



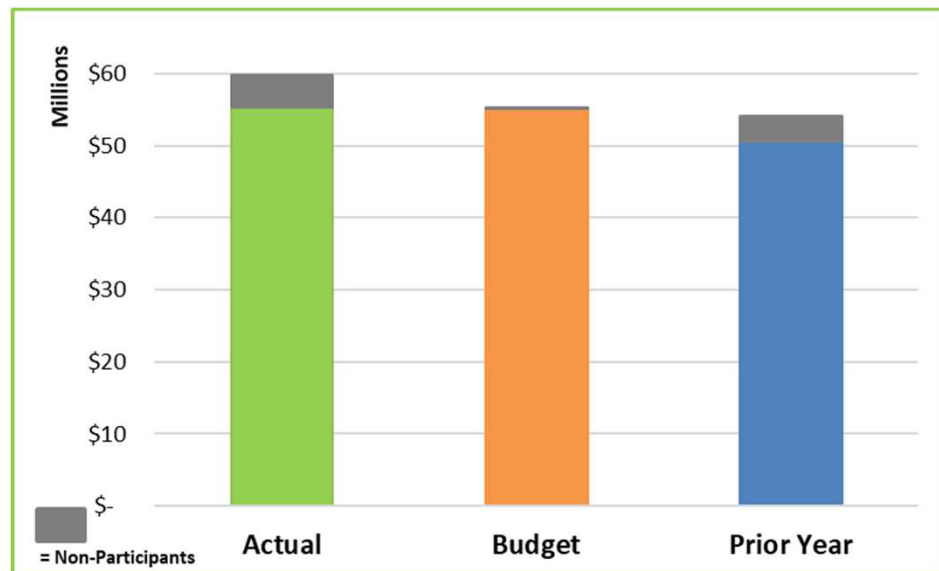
NMPPEnergy.org



11

Electric Energy Sales

Fiscal Year to
Date:
April 2025 -
August 2025



NMPPEnergy.org



12

Operating Expenses

Fiscal Year to Date:
April 2025 - August 2025

(dollars in millions)						
Line		Actual	Budget	Prior Year	Actual vs.	
					Budget	Prior Year
Electric Energy Costs						
Purchased Power						
A	Contracted Purchases	\$ 34.2	\$ 34.4	\$ 31.2	\$ (0.2)	\$ 3.0
B	Market Activity	5.0	(2.5)	3.7	7.5	1.3
C	Total Purchased Power	39.1	31.9	34.9	7.2	4.2
D	Production	7.5	8.4	7.6	(0.9)	(0.1)
E	Transmission	3.4	3.2	2.9	0.2	0.5
F	Total Electric Energy Costs	\$ 50.0	\$ 43.5	\$ 45.4	\$ 6.5	\$ 4.6
G	Administrative and General	\$ 5.0	\$ 6.9	\$ 4.9	\$ (1.9)	\$ 0.1



NMPPEnergy.org



13

Cash Analysis

Fiscal Year to Date:
April 2025 – August 2025

		(dollars in millions)		
Line		Actual	Budget	\$ +/-
A	Net Revenue / (Loss)	\$ 2.3	\$ 1.5	\$ 0.8
B	Less: MEAN Debt Principal, Lease & Subscriptions	(2.3)	(2.3)	-
C	Less: Interest Expense Amortization	(0.5)	(0.5)	-
D	Less: MEAN and Owned Generation Capital	(4.3)	(3.2)	(1.1)
E	Plus: Depreciation and Amortization	3.7	3.5	0.2
F	Plus: Net Costs to Be Recovered in Future Periods	0.3	0.3	-
G	Change in Operating Fund - Accrual Basis	\$ (0.9)	\$ (0.8)	\$ (0.1)
H	Change in Rate Stabilization Fund	\$ -	\$ -	\$ -
I	Total Change in Unrestricted Funds - Accrual Basis	\$ (0.9)	\$ (0.8)	\$ (0.1)



NMPPEnergy.org



14



Preliminary Shared Administrative and General Costs Budgeted for Fiscal Year 2026-2027 including Budgeted Positions and Allocation of Costs/Reimbursement for Services Rendered and Resources Utilized

Jamie Johnson
Director of Finance and Accounting

Attachment B

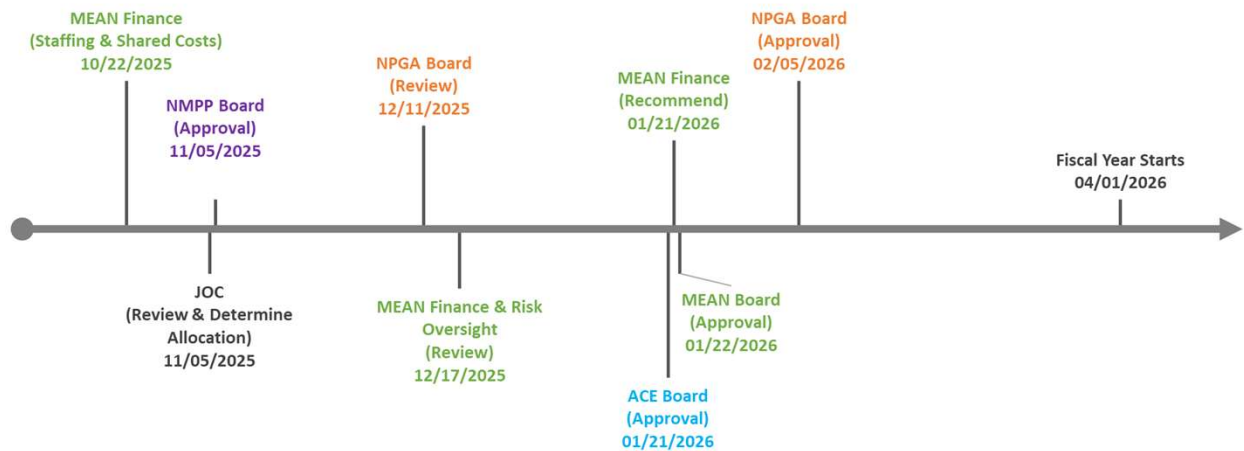


NMPPEnergy.org



15

Fiscal Year 2026-2027 Budget Approval Timeline



NMPPEnergy.org



16

Annual Budget Timeline

October	November	December	January
Finance Committee --Reviews preliminary shared administrative and general (A&G) costs budgeted --Reviews budgeted positions --Reviews allocation of costs and reimbursement for services rendered and resources utilized	Joint Operating Committee --Reviews the annual payroll and benefits and other shared administrative costs budgeted --Determines the allocation of payroll and benefits and other shared A&G costs to be used as the basis for reimbursement for services rendered or resources utilized --Approves appropriate compensation structure and benefits of employees of NMPP	Finance Committee --Review of full budget, rates and charges Risk Oversight Committee --Provides input on any concerns	Finance Committee --Recommendation Board of Directors --Approval


NMPPEnergy.org


17

Payroll and Benefits

By Category

NMPP Energy				
	Proposed	Current	vs. Current	
Payroll & Benefits	Budget	Budget	\$ +/-	% +/-
Gross Wages	\$ 7,000,865	\$ 6,885,058	\$ 115,807	2%
Payroll Taxes	493,611	486,508	7,103	1%
401k Match	620,354	569,857	50,497	9%
Benefits	124,303	121,961	2,342	2%
Medical Care	1,659,606	1,609,312	50,294	3%
Total	\$ 9,898,739	\$ 9,672,696	\$ 226,043	2%


NMPPEnergy.org


18

Payroll and Benefits

Budgeted Positions

Full-Time Equivalent Positions			
	Proposed Budget	Current Budget	Fiscal Year 2024-2025
NMPP Energy	53.0	53.0	50.0


NMPPEnergy.org


19

Payroll and Benefits

Cost by Company

Payroll and Benefits						
	Proposed Budget		Current Budget		vs. Current	
	Amount	% of Total	Amount	% of Total	\$ +/-	% +/-
MEAN	\$ 8,947,339	90%	\$ 8,765,196	90%	\$ 182,143	2%
NPGA	487,800	5%	465,600	5%	22,200	5%
ACE	463,600	5%	441,900	5%	21,700	5%
Total	\$ 9,898,739	100%	\$ 9,672,696	100%	\$ 226,043	2%


NMPPEnergy.org


20

NMPP Energy				
	Proposed Budget	Current Budget	vs. Current	
			\$ +/-	% +/-
Internal Office	\$ 433,574	\$ 458,500	\$ (24,926)	-5%







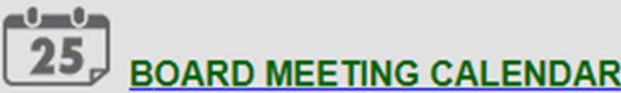






21

NMPP Energy				
	Proposed Budget	Current Budget	vs. Current	
			\$ +/-	% +/-
Member	\$ 8,375	\$ 7,650	\$ 725	9%





22

NMPP Energy				
	Proposed Budget	Current Budget	vs. Current	
			\$ +/-	% +/-
Consultants and Outside Services	\$ 365,379	\$ 319,117	\$ 46,262	14%














NMPPEnergy.org



23

Shared Capital Plan



HEAT PUMP
REPLACEMENTS



HEAT PUMP CONTROLLER



NMPPEnergy.org



24



Building and Equipment Rent Paid to MEAN

	Proposed Budget	Current Budget	vs. Current	
			\$ +/-	% +/-
NPGA	\$ 84,500	\$ 82,824	\$ 1,676	2%
ACE	94,900	93,024	1,876	2%
Total Rent Paid to MEAN	\$ 179,400	\$ 175,848	\$ 3,552	2%



NMPPEnergy.org



25

Services Reimbursement

	% of Total Payroll	Proposed Budget	Current Budget	vs. Current	
				\$ +/-	% +/-
MEAN	90%	\$ 25,789	\$ 19,327	\$ 6,462	33%
NPGA	5%	1,433	1,074	359	33%
ACE	5%	1,433	1,074	359	33%
Total Services Reimbursement to NMPP		\$ 28,655	\$ 21,475	\$ 7,180	33%



Annual Conference



NMPPEnergy.org



26



Adjourn



NMPPEnergy.org