



Finance Committee
Virtual Meeting
Municipal Energy Agency of Nebraska
Office of NMPP Energy, 8377 Glynoaks Dr, Lincoln, NE 68516
October 22, 2025 – 10:30 a.m. (CT)

• AGENDA •

All agenda items are for discussion and action will be taken as deemed appropriate. Potential action items may include but not be limited to items indicated with an asterisk.*

1. Call to Order
 - A. Nebraska Open Meetings Act - Section 84-1412(8)
 - B. Roll Call
2. Public Comment Period2
(Public Participation Policy applies. See www.nmppenergy.org/about/board-meetings)
3. Consent Agenda3
 - A. Approval of minutes from the August 20, 2025 meeting (Attachment A)
 - B. Next meeting
 - C. Consent Resolution*
4. Financial Report.....4
5. Preliminary Shared Administrative and General Costs Budgeted for Fiscal Year 2026-2027 including Budgeted Positions and Allocation of Costs/Reimbursement for Services Rendered and Resources Utilized (Attachment B)7
6. Adjourn

Agenda Item Number: 2

MEAN Finance Committee

PUBLIC COMMENT PERIOD

Date:	October 22, 2025
Initiator/Staff Information Source:	Committee Chair
Action Proposed:	Informational

Members of the public are invited to attend the meeting and speak during the Public Comment Period, subject to the Public Participation Policy published under MEAN's board information section on NMPP Energy's website <https://www.nmppenergy.org/about/board-meetings>. The Comment Period will be available on a first-come, first-served basis. The sign-up form for individuals interested in making public comments at the October 22, 2025 meeting is available at the link above or here: [Sign Up Form](#)

Agenda Item Number: 3

MEAN Finance Committee

CONSENT AGENDA

Date: October 22, 2025
Initiator/Staff Information Source: Stacy Hendricks
Action Proposed: Approval

Minutes

Minutes of the August 20, 2025 meeting were previously distributed and are included as Attachment A of the meeting packet. If any changes or corrections need to be made, please contact Stacy Hendricks at 800-234-2595.

Next Meeting

The next meeting of the MEAN Finance Committee will be held on November 19, 2025 at the Younes Conference Center South, located at 416 W Talmadge Rd. in Kearney, Nebraska. In the case of inclement weather, the meeting may be held virtually.

Consent Resolution

WHEREAS, certain business of the Finance Committee of the Municipal Energy Agency of Nebraska (MEAN) transpires on a regular and routine basis or is not of a controversial nature; and,

WHEREAS, roll-call votes on each individual issue greatly extended the meeting time.

NOW, THEREFORE, BE IT RESOLVED BY THE MEAN Finance Committee that in the interest of economizing time, yet complying with the Open Meetings Act of the State of Nebraska, which requires roll-call voting, the following issues are hereby consolidated in this Consent Resolution:

BE IT FURTHER RESOLVED BY the MEAN Finance Committee that the minutes of the August 20, 2025 meeting are hereby approved.

BE IT FURTHER RESOLVED BY the MEAN Finance Committee that the next meeting will be held on Wednesday, November 19, 2025 at the Younes Conference Center South, 416 W Talmadge Rd, Kearney, Nebraska. In the case of inclement weather, the meeting may be held virtually.

Agenda Item Number: 4

MEAN Finance Committee

FINANCIAL REPORT

Date:	October 22, 2025
Initiator/Staff Information Source:	Jamie Johnson
Action Proposed:	Information

MEAN financials for July and August 2025 have been previously distributed. Jamie Johnson, Director of Finance and Accounting, will review the financials for MEAN and the other NMPP Energy organizations at the meeting.

A summary for the **NMPP Energy** organizations is included as follows on page 5 of this meeting packet.

NMPP Energy				
Balance Sheets				
August 2025				
	NMPP	MEAN	NPGA	ACE
Assets and Deferred Outflows of Resources				
Cash and cash equivalents	\$ 25,000	\$ 29,460,509	\$ 2,010,968	\$ 1,320,710
Investments (Short-term, Long-term & Restricted)	-	36,034,330	-	2,530,414
Accounts receivable	790,188	24,462,017	1,491,855	117,686
Gas in storage	-	-	1,435,318	-
Prepaid expenses and other	(47,335)	251,545	-	17,247
Productive capacity & lease assets, net & related operating assets	-	114,323,763	-	-
Capital and subscription assets, net	-	5,721,448	-	19,846
Costs recoverable from future billings	-	39,030,631	-	-
Deferred loss on refunding	-	4,311,236	-	-
Deferred costs for asset retirement obligation	-	422,666	-	-
Fair value of derivative investments	-	-	129,000	-
Total assets & deferred outflows of resources	\$ 767,853	\$ 254,018,145	\$ 5,067,141	\$ 4,005,903
Liabilities and Deferred Inflows of Resources				
Accounts payable and accrued expenses	\$ 748,724	\$ 12,107,535	\$ 614,262	\$ 1,659
Storage deposits	-	-	1,160,000	-
Lease & subscription liabilities, net long-term debt, & interest payable	-	142,696,201	-	-
Asset retirement obligation	-	422,666	-	-
Deferred inflow - deferred revenue - rate stabilization	-	29,100,000	-	-
Deferred inflow - deferred gain on refunding	-	2,062,560	-	-
Deferred inflow - derivative instruments	-	-	129,000	-
Total liabilities and deferred inflows of resources	748,724	186,388,962	1,903,262	1,659
Net Assets/Net Position	19,129	67,629,183	3,163,879	4,004,244
Total liabilities, deferred inflows & net position	\$ 767,853	\$ 254,018,145	\$ 5,067,141	\$ 4,005,903

NMPP Energy				
Statements of Revenues and Expenses				
For the Fiscal Year Ending March 2026: As of August 2025				
	NMPP*	MEAN	NPGA	ACE
Operating Revenues	\$ 16,500	\$ 61,601,320	\$ 1,642,042	\$ 437,500
Operating Expenses				
Commodity costs (electric energy & gas)	-	49,974,064	1,369,808	-
Administrative and general	626	5,016,347	218,520	284,083
Depreciation and amortization	-	3,656,967	-	3,955
Total operating expenses	626	58,647,378	1,588,328	288,038
Operating Income (Loss)	15,874	2,953,942	53,714	149,462
Nonoperating Revenues (Expenses)				
Net costs to be recovered in future periods	-	(258,870)	-	-
Investment return	3,255	1,104,236	44,598	67,567
Interest expense	-	(1,472,253)	-	-
Net Revenue (Loss)	\$ 19,129	\$ 2,327,055	\$ 98,312	\$ 217,029
Budgeted Net Revenue (Loss)	15,266	1,457,232	9,345	140,664
+/- Variance to Budget	\$ 3,863	\$ 869,823	\$ 88,967	\$ 76,365
Fiscal Year Budgeted Net Revenue (Loss)	\$ -	\$ 2,978,546	\$ -	\$ 442,885

* NMPP activity is shown net of payroll and benefits expense and related reimbursement.

A summary for **MEAN** is included below.

Municipal Energy Agency of Nebraska

Balance Sheets

	August 2025	March 2025	\$ +/-
Assets and Deferred Outflows of Resources			
Unrestricted funds	\$ 50,390,548	\$ 50,045,907	\$ 344,641
Accounts receivable	24,462,017	22,651,855	1,810,162
Prepaid expenses and other	251,545	600,780	(349,235)
Productive capacity operating assets	2,533,090	3,788,083	(1,254,993)
Restricted funds	15,104,291	19,707,824	(4,603,533)
Productive capacity and lease assets, net	111,790,673	110,902,181	888,492
Capital and subscription assets, net	5,721,448	5,909,200	(187,752)
Costs recoverable from future billings	39,030,631	39,513,567	(482,936)
Deferred outflows - deferred loss on refunding	4,311,236	4,443,481	(132,245)
Deferred outflows - costs for asset retirement obligation	422,666	433,292	(10,626)
Total assets and deferred outflows of resources	\$ 254,018,145	\$ 257,996,170	\$ (3,978,025)
Liabilities, Deferred Inflows of Resources, and Net Position			
Accounts payable and accrued expenses	12,107,535	11,079,688	1,027,847
Accrued interest payable	1,947,726	2,482,962	(535,236)
Lease liability	22,640,114	22,640,114	-
Subscription liabilities	1,786,138	2,081,133	(294,995)
Long-term debt, net	116,322,223	122,683,752	(6,361,529)
Asset retirement obligation	422,666	433,292	(10,626)
Deferred inflows of resources - rate stabilization	29,100,000	29,100,000	-
Deferred inflows of resources - deferred gain on refunding	2,062,560	2,193,100	(130,540)
Net position	67,629,183	65,302,129	2,327,054
Total liabilities, deferred inflows, and net position	\$ 254,018,145	\$ 257,996,170	\$ (3,978,025)

Municipal Energy Agency of Nebraska

Statements of Revenues and Expenses

For the Fiscal Year Ending March 2026: As of August 2025

	Fiscal Year to Date			Prior Year	vs. Prior Year
	Actual	Budget	+/-		+/-
Electric Energy Sales - MWh's	863,259	733,366	129,893	877,266	(14,007)
Operating Revenues					
Electric energy sales	\$ 59,741,128	\$ 55,354,897	\$ 4,386,231	\$ 54,195,189	\$ 5,545,939
Transfer from/(provision for) rate stabilization	-	-	-	416,665	(416,665)
Other	1,860,192	952,204	907,988	782,730	1,077,462
Total operating revenues	61,601,320	56,307,101	5,294,219	55,394,584	6,206,736
Operating Expenses					
Electric energy costs	49,974,064	43,500,321	6,473,743	45,419,744	4,554,320
Administrative and general	5,016,347	6,908,600	(1,892,253)	4,887,002	129,345
Depreciation and amortization	3,656,967	3,522,215	134,752	3,428,213	228,754
Total operating expenses	58,647,378	53,931,136	4,716,242	53,734,959	4,912,419
Operating Income/(Loss)	2,953,942	2,375,965	577,977	1,659,625	1,294,317
Nonoperating Revenues/(Expenses)					
Net costs to be recovered in future periods	(258,870)	(258,870)	-	(685,955)	427,085
Investment return	1,104,236	812,395	291,841	1,187,835	(83,599)
Interest expense	(1,472,253)	(1,472,258)	5	(1,603,551)	131,298
Net Nonoperating Revenues/(Expenses)	(626,887)	(918,733)	291,846	(1,101,671)	474,784
Change in Net Position	\$ 2,327,055	\$ 1,457,232	\$ 869,823	\$ 557,954	\$ 1,769,101

Agenda Item Number: 5

MEAN Finance Committee

**PRELIMINARY SHARED ADMINISTRATIVE AND GENERAL COSTS BUDGETED FOR FISCAL
YEAR 2026-2027 INCLUDING BUDGETED POSITIONS AND ALLOCATION OF
COSTS/REIMBURSEMENT FOR SERVICES RENDERED AND RESOURCES UTILIZED**

Date: October 22, 2025
Initiator/Staff Information Source: Jamie Johnson
Action Proposed: Information

Jamie Johnson, Director of Finance and Accounting, will review the NMPP Energy preliminary Administrative and General Costs Budgeted for Fiscal Year 2026-2027. Detailed information is included as Attachment B.

The review will include preliminary shared costs, capital plan, budgeted positions, and allocation of expenses/reimbursement for services rendered and resources utilized.