



Risk Oversight Committee Meeting  
Municipal Energy Agency of Nebraska  
Younes Conference Center South, 416 W Talmadge Rd. Kearney, NE, 68845  
May 21, 2025 – 2:30 p.m. (CT)

• AGENDA •

*All agenda items are for discussion and action will be taken as deemed appropriate. Potential action items may include but not be limited to items indicated with an asterisk\*.*

1. Call to Order
  - A. Nebraska Open Meetings Act - Section 84-1412(8)
  - B. Roll Call
2. Public Comment Period .....2  
(Public Participation Policy applies. See [www.nmppenergy.org/about/board-meetings](http://www.nmppenergy.org/about/board-meetings))
3. Consent Agenda .....3
  - A. Approval of minutes from the January 22, 2025, meeting (Attachment A)
  - B. Next meeting
  - C. Consent Resolution\* .....3
4. Risk Management Update.....4
5. Draft Risk Management Policies .....5
  - A. Enterprise Risk Management Policy (Attachment B)
  - B. Electric Markets Risk Management Policy (Attachment C)
6. Adjourn

**MEAN Risk Oversight Committee**

**PUBLIC COMMENT PERIOD**

<b>Date:</b>	May 21, 2025
<b>Initiator/Staff Information Source:</b>	Committee Chair
<b>Action Proposed:</b>	Information

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Members of the public are invited to attend the meeting and speak during the Public Comment Period, subject to the Public Participation Policy published under MEAN's board information section on NMPP Energy's website <https://www.nmppenergy.org/about/board-meetings>. The Comment Period will be available on a first-come, first-served basis. The sign-up form for individuals interested in making public comments at the May 21, 2025 meeting is available at the link above or here: [Sign Up Form](#)

**MEAN Risk Oversight Committee**

**CONSENT AGENDA**

**Date:** May 21, 2025  
**Initiator/Staff Information Source:** Stacy Hendricks  
**Action Proposed:** Approval

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Minutes

Minutes of the January 22, 2025 meeting were previously distributed and are included as Attachment A of the meeting packet. If any changes or corrections need to be made, please contact Stacy Hendricks at 800-234-2595.

Next Meeting

The next meeting of the MEAN Risk Oversight Committee will be held on August 20, 2025 at the Younes Conference Center South, located at 416 W Talmadge Rd. in Kearney, Nebraska.

Consent Resolution

*WHEREAS, certain business of the MEAN Risk Oversight Committee of the Municipal Energy Agency of Nebraska (MEAN) transpires on a regular and routine basis or is not of a controversial nature; and,*

*WHEREAS, roll-call votes on each individual issue greatly extended the meeting time.*

*NOW, THEREFORE, BE IT RESOLVED BY THE MEAN Risk Oversight Committee that in the interest of economizing time, yet complying with the Open Meetings Act of the State of Nebraska, which requires roll-call voting, the following issues are hereby consolidated in this Consent Resolution:*

*BE IT FURTHER RESOLVED BY the MEAN Risk Oversight Committee that the minutes of the January 22, 2025 meeting are hereby approved.*

*BE IT FURTHER RESOLVED BY the MEAN Risk Oversight Committee that the next meeting will be held on Wednesday, August 20, 2025 at the Younes Conference Center South, 416 W Talmadge Rd., Kearney, Nebraska.*

**MEAN Risk Oversight Committee**

**RISK MANAGEMENT UPDATE**

<b>Date:</b>	May 21, 2025
<b>Initiator/Staff Information Source:</b>	Sarah Jones
<b>Action Proposed:</b>	Information

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Sarah Jones will provide an update on risk management activities and outline the purpose and benefits of a MEAN Enterprise Risk Management program.

**MEAN Risk Oversight Committee**

**DRAFT RISK MANAGEMENT POLICIES**

<b>Date:</b>	May 21, 2025
<b>Initiator/Staff Information Source:</b>	Sarah Jones
<b>Action Proposed:</b>	Information

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Attached are two proposed policies to replace MEAN's existing risk program:

- Enterprise Risk Management Policy (Attachment B)
- Electric Markets Risk Management Policy (Attachment C)

The Enterprise Risk Management (ERM) Policy outlines the overall purpose and benefits of a MEAN ERM program, the structure, and organizational responsibilities for ERM, the overall risk management framework, and Board risk reporting.

The Electric Markets Risk Management Policy outlines the governance structure for electric market risk activities, the market transaction risks MEAN faces, the structure and roles for market risk management in MEAN and with The Energy Authority (TEA), MEAN's overall risk tolerance for market transactions, and other program responsibilities.

Staff will be seeking ROC feedback and discussion of these initial drafts to bring back to the ROC and the Board in August.