



Finance Committee Meeting
Municipal Energy Agency of Nebraska
Younes Conference Center South, 416 W Talmadge Rd. Kearney, NE, 68845
May 21, 2025 – 3:30 p.m. (CT)

• AGENDA •

*All agenda items are for discussion and action will be taken as deemed appropriate. Potential action items may include but not be limited to items indicated with an asterisk**

1. Call to Order
 - A. Nebraska Open Meetings Act - Section 84-1412(8)
 - B. Roll Call
2. Public Comment Period2
(Public Participation Policy applies. See www.nmppenergy.org/about/board-meetings)
3. Consent Agenda3
 - A. Approval of minutes from the January 22, 2025 meeting (Attachment A)
 - B. Next meeting
 - C. Consent Resolution*3
4. Considerations related to Preliminary Fiscal Year 2024-2025 Financial Results*4
5. Adjourn

MEAN Finance Committee

PUBLIC COMMENT PERIOD

Date:	May 21, 2025
Initiator/Staff Information Source:	Committee Chair
Action Proposed:	Information

Members of the public are invited to attend the meeting and speak during the Public Comment Period, subject to the Public Participation Policy published under MEAN's board information section on NMPP Energy's website [**https://www.nmppenergy.org/about/board-meetings**](https://www.nmppenergy.org/about/board-meetings). The Comment Period will be available on a first-come, first-served basis. The sign-up form for individuals interested in making public comments at the May 21, 2025 meeting is available at the link above or here: [Sign Up Form](#)

MEAN Finance Committee

CONSENT AGENDA

Date: May 21, 2025
Initiator/Staff Information Source: Stacy Hendricks
Action Proposed: Approval

Minutes

The MEAN Finance Committee lacked a quorum for the scheduled May 15, 2025 meeting. Minutes of the January 22, 2025 meeting were previously distributed and are included as *Attachment A* of the meeting packet. If any changes or corrections need to be made, please contact Stacy Hendricks at 800-234-2595.

Next Meeting

The next meeting of the MEAN Finance Committee will be held on August 20, 2025 at the Younes Conference Center South, located at 416 W Talmadge Rd. in Kearney, Nebraska.

Consent Resolution

WHEREAS, certain business of the Finance Committee of the Municipal Energy Agency of Nebraska (MEAN) transpires on a regular and routine basis or is not of a controversial nature; and,

WHEREAS, roll-call votes on each individual issue greatly extended the meeting time.

NOW, THEREFORE, BE IT RESOLVED BY THE MEAN Finance Committee that in the interest of economizing time, yet complying with the Open Meetings Act of the State of Nebraska, which requires roll-call voting, the following issues are hereby consolidated in this Consent Resolution:

BE IT FURTHER RESOLVED BY the MEAN Finance Committee that the minutes of the January 22, 2025 meeting are hereby approved.

BE IT FURTHER RESOLVED BY the MEAN Finance Committee that the next meeting will be held on Wednesday, August 20, 2025 at the Younes Conference Center South, 416 W Talmadge Rd., Kearney, Nebraska.

MEAN Finance Committee

**CONSIDERATIONS RELATED TO PRELIMINARY FISCAL YEAR 2024-2025
FINANCIAL RESULTS***

Date: May 21, 2025
Initiator/Staff Information Source: Jamie Johnson
Action Proposed: Approval

In accordance with MEAN's Financial and Administrative Policies and Guidelines, MEAN annually evaluates its preliminary Fiscal Year change in net position upon closing of MEAN's annual financial records including all year end accruals and Fiscal Year transactions. After evaluation of preliminary results, the MEAN Board may authorize charges or credits to MEAN Participants. The MEAN Board may also authorize the transfer of a portion of MEAN's preliminary Fiscal Year change in net position into the rate stabilization account or from the rate stabilization account in order to meet MEAN's rate stabilization account funding objective, while maintaining debt service coverage ratios established by bond covenants; provided, however, such transfer shall be rounded to the nearest multiple of \$100,000.

The preliminary net revenue for the Fiscal Year ended March 31, 2025, is approximately \$7.56 million. Preliminary net revenue includes the transfer from the Rate Stabilization Account of \$1.0 million from the Fixed Costs component which was included in the Fiscal Year 2024-2025 approved budget.

The Finance Committee lacked a quorum for the scheduled meeting on May 15, 2025, but information regarding the drivers behind the preliminary Fiscal Year 2024-2025 financial results was discussed with those in attendance.

The following resolution is provided for consideration by the Finance Committee.

MEAN FINANCE COMMITTEE RESOLUTION

WHEREAS, the Municipal Energy Agency of Nebraska ("MEAN") Financial and Administrative Policies and Guidelines establish various components of the Rate Stabilization Fund to facilitate tracking of the accumulation of and intended use of funds; and,

WHEREAS, the approved budget for Fiscal Year 2024-2025 includes a transfer of \$1.0 million from the Fixed Costs component of the Rate Stabilization Fund into revenues; and,

WHEREAS, the approved budget for Fiscal Year 2025-2026 shows an underfunding of the Reserve component of MEAN's Rate Stabilization Fund of approximately \$2.5 million when

compared to the funding goal in MEAN's Financial and Administrative Policies and Guidelines.

NOW, THEREFORE, BE IT RESOLVED by the MEAN Finance Committee that the Finance Committee recommends that the Board of Directors maintain the budgeted transfer of \$1.0 million from the Fixed Costs component of the Rate Stabilization Fund into revenues and approve the transfer of \$2.5 million of revenues for the Fiscal Year ended March 31, 2025 into the Reserve component of MEAN's Rate Stabilization Fund as of March 31, 2025 to meet the Reserve component funding goal in accordance with MEAN's Financial and Administrative Policies and Guidelines.