




MEAN Finance Committee Meeting


May 15, 2025

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Call to Order

Brent Nation
Committee Chair



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Call to Order

- Nebraska Open Meetings Act – Section 84-1412 (8)
- Roll Call



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Public Comment Period



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Public Participation Policy - Summary

- Any member of the public may speak, subject to these rules
- Individuals must state the following:
 - **Name**
 - **Address** (unless the address requirement is waived to protect the security of the individual), and
 - **Name of any organization represented** by such person
- Public comment period will be a maximum of 30 minutes
- Comments are limited to 3 minutes per person
- Address comments to the Committee as a body and not to any individual member thereof
- Disruptive conduct is not allowed & individual may be asked to leave meeting



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Finance Committee-Consent Agenda

- Approval of Minutes of the January 22, 2025 Meeting
- The next meeting of the Finance Committee will be held on May 21, 2025 at the Younes Conference Center South, in Kearney, Nebraska.



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Consent Resolution

Approval of the Consent Resolution as shown on page 3 of the meeting packet



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Financial Report

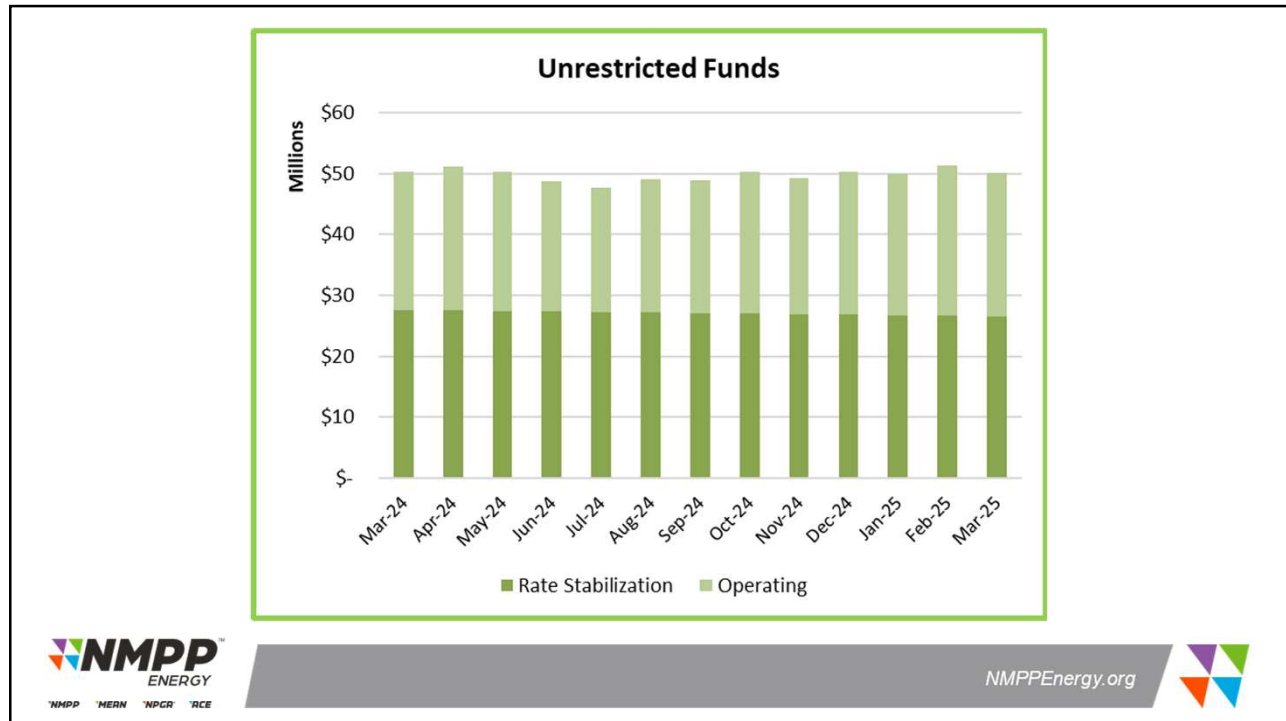
Jamie Johnson
Director of Finance and Accounting



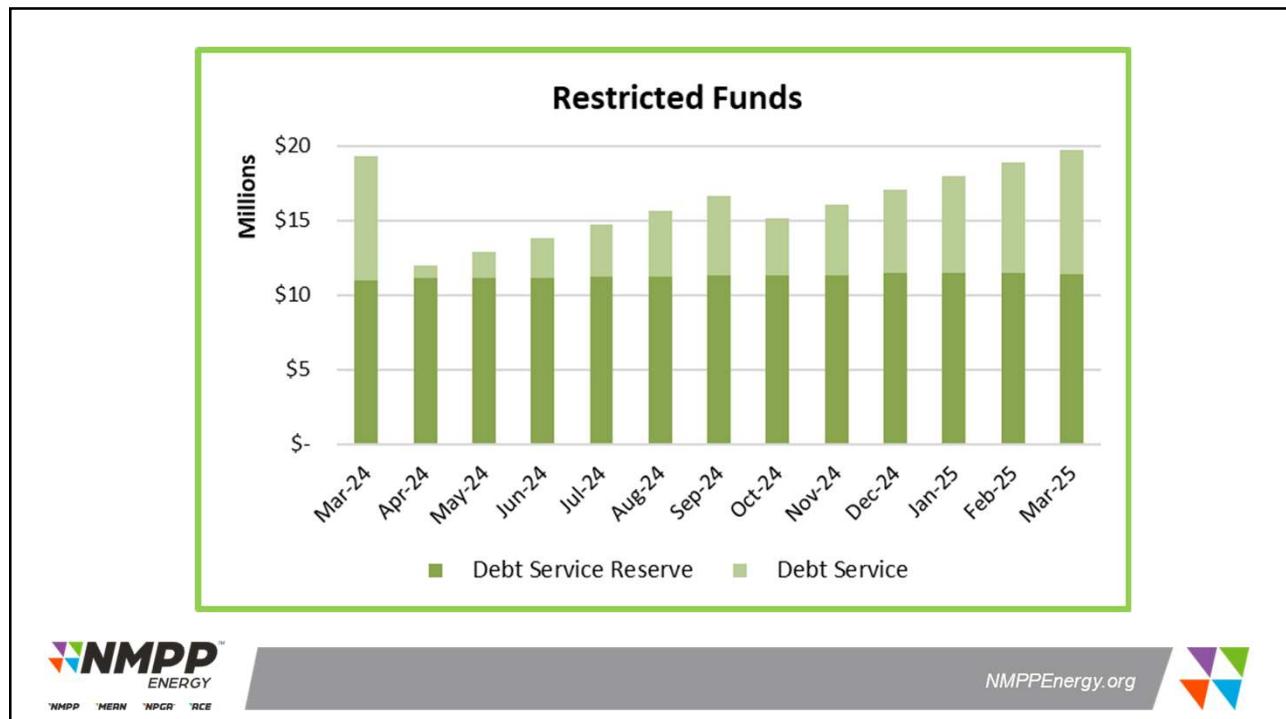
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Owned Generation Capital (Productive Capacity)

Fiscal Year Ended: PRELIMINARY
April 2024 - March 2025

(dollars in millions)

	Actual	Budget	Actual vs. Budget \$ +/-	Prior Year
Wygen Unit I	\$ 1.6	\$ 0.9	\$ 0.7	\$ 0.6
LRS Units 1, 2, and 3	0.9	0.6	0.3	0.8
WSEC 4	1.5	1.9	(0.4)	0.7
Total	\$ 4.0	\$ 3.4	\$ 0.6	\$ 2.1



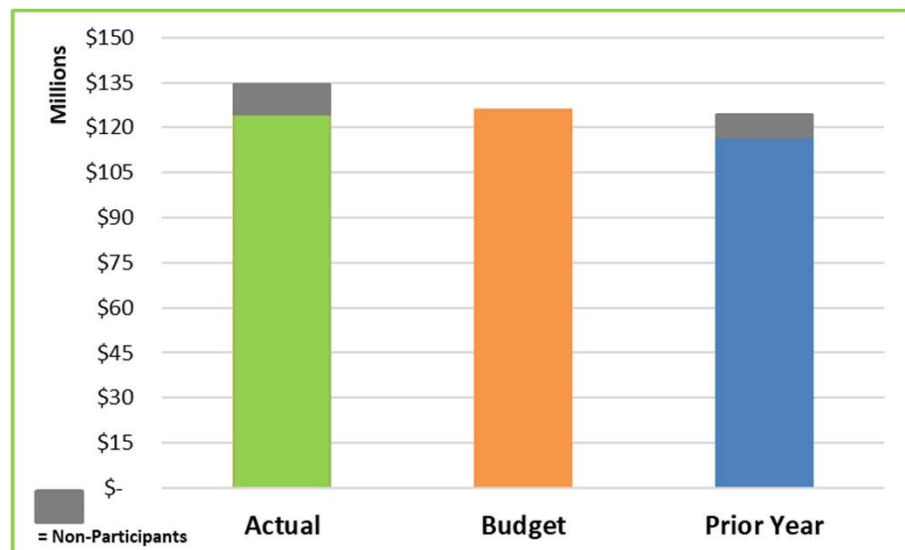
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Electric Energy Sales

Fiscal Year
Ended:
PRELIMINARY
April 2024 -
March 2025



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Operating Expenses

Fiscal Year Ended: PRELIMINARY
April 2024 - March 2025

		(dollars in millions)			Actual vs.	
Line		Actual	Budget	Prior Year	Budget	Prior Year
Electric Energy Costs						
Purchased Power						
A	Contracted Purchases	\$ 70.7	\$ 74.2	\$ 76.6	\$ (3.5)	\$ (5.9)
B	Market Activity	11.8	2.6	4.5	9.2	7.3
C	Total Purchased Power	82.5	76.9	81.1	5.6	1.4
D	Production	16.5	19.3	17.5	(2.8)	(1.0)
E	Transmission	6.3	6.6	6.0	(0.3)	0.3
F	Total Electric Energy Costs	\$ 105.2	\$ 102.8	\$ 104.6	\$ 2.4	\$ 0.6
G	Administrative and General	\$ 12.1	\$ 12.2	\$ 11.0	\$ (0.1)	\$ 1.1



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Cash Analysis

Fiscal Year Ended: PRELIMINARY
April 2024 – March 2025

		(dollars in millions)		
Line		Actual	Budget	\$ +/-
A	Net Revenue / (Loss)	\$ 7.6	\$ 1.1	\$ 6.5
B	Less: MEAN Debt Service, Lease & Subscriptions	(6.5)	(6.5)	-
C	Less: MEAN Interest Expense Non Cash Amortization	(1.2)	(1.2)	-
D	Less: MEAN and Owned Generation Capital	(4.1)	(3.4)	(0.7)
E	Plus: Non Cash Depreciation and Amortization	9.1	8.8	0.3
F	Plus: Net Costs to Be Recovered in Future Periods	1.3	1.0	0.3
G	Change in Operating Fund - Accrual Basis	\$ 6.2	\$ (0.1)	\$ 6.3
H	Change in Rate Stabilization Fund	\$ (1.0)	\$ (1.0)	\$ -
I	Total Change in Unrestricted Funds - Accrual Basis	\$ 5.2	\$ (1.1)	\$ 6.3



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Planning Communication

Audit for the year ending March 31, 2025

forv/s
mazars

