



The American Public Power Association is registered with

the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit.

**This workshop is eligible for Municipal Energy Agency of Nebraska scholarships.**

**For additional information:**

Contact Corrinne Pedersen or Mandy Heermann

**800.234-2595**



## About the Instructor

### JERRY MCKENZIE

Jerry McKenzie is a Senior Associate with MGT of America, Inc. Author of two utility accounting related publications for the American Public Power Association (APPA), he has developed a utility rate forecasting model designed specifically for municipal utilities. He has an extensive 20 plus year background in cost accounting concepts and practical applications.

Having worked in both the private electric utility sector and the municipally owned environment, Jerry brings a broad and somewhat unique perspective to this session. He has extensive knowledge of the Federal Energy Regulatory Commission's (FERC) statutes and regulations and has taught on a variety of subjects dealing with Public Utility Accounting, including cost of service, rate design, and financial forecasting.

# APPA Public Utility Accounting Workshop



**Tuesday, August 31-  
Wednesday, September 1**

**Have you wanted to attend the American Public Power Association "Public Utility Accounting Workshop" usually held in Florida or California?**

Here is your chance to attend the same workshop with the same instructor at a more convenient location.

**Register today!**



## Course Overview

This course covers accounting theory, the role of accounting in public utilities, Federal Energy Regulatory Commission accounting procedures, uniform system of accounts, and utility accounting subsystems.

## Learning Outcomes

Participants will:

- 1. Study** the structure and usage of the Code of Federal Regulations and the FERC Uniform System of Accounts.
- 2. Recognize** the accountant's role as a service provider to internal and external customers and how those customers use the data provided.
- 3. Identify** the sources of Generally Accepted Accounting Principles (GAAP) and where to research questions.
- 4. Identify** the key elements of a plant accounting system.
- 5. Differentiate** between capital vs. operating vs. maintenance expenses.
- 6. Identify** the difference between regulatory and unregulated accounting procedures.
- 7. Learn** the basic concepts associated with utility rate design and other funding methods.

## Who Should Attend?

This course is designed for personnel who are new to utility accounting practices or are unfamiliar with the FERC accounting structure. Experienced accountants and accounting managers who want to enhance their knowledge of utility accounting practices can also benefit from this course.



**When:** August 31– September 1, 2010 (*I know it is budget time for all of you, but this was the only time I could contract with the instructor.*) Class will begin at 8:30 am on Tuesday and 8:00 am Wednesday. Registration is on Tuesday at 8:00 am.

**Where:** NMPP Board Room  
1111 "O" Street, Suite 200  
Lincoln, NE

## Registration

\$500 which includes: speaker, all printed materials, two lunches and breaks. **All registrations must be prepaid.**

### To Register:

- Call 800.234.2595 and ask for Mandy Heermann or Corrinne Pedersen
- OR mail the enclosed registration form and payment to: NMPP Energy  
PO Box 95124  
Lincoln, NE 68509-5124

**Deadline for registrations:** Attendance is limited. To ensure your spot in this course, please register by August 16, 2010

**Lodging:** View a listing at [www.visitnebraska.org](http://www.visitnebraska.org)

**To participate fully, please bring a calculator.**

## Agenda

**Tuesday , August 31, 2010**

### 8:30 am - Section One

- Course Introduction and Objectives
- Chapter One – Introduction of Uniform System of Accounts
- Incorporating FERC into Utility Chart of Accounts

### 10:00 am - Break

### 10:15 am - Section Two

- Chapter Two – Accounting Information for Public Power Systems
- Accounting Requirements
- Users of Accounting Information

### 12:00 noon - Lunch

### 1:30 pm - Section Three

- Chapter Three – FERC USOA: Instructions
- Definitions
- General Instructions
- Electric Plant Instructions
- Operating Expense Instructions

### 3:00 pm - Break

### 3:15 pm - Section Four

- Balance Sheet Accounts

### 5:00 pm - Adjourn for the Day

**Wednesday, September 1, 2010**

### 8:00 am - Section Five

- Chapter Five – Income Statement Accounts
- Revenue and Expense Classifications
- Operating Income
- Other Income Statement Items

### 10:00 am - Break

### 10:15 am - Section Six

- Chapter Six – Introduction to Accounting Applications
- Allocations of Indirect Costs

### 12:00 noon - Lunch

### 1:00 pm - Section Seven

- Chapter Seven – Introduction to Accounting for Utility Property
- Work Order System
- Continuing Plant Inventory
- Depreciation Accounting

### 3:00 pm - Break

### 3:15 pm - Section Eight

- Chapter Eight – Basic Rate Design and Funding Concepts
- Base Rates
- Fuel Adjustment or Power Cost Adjustment Charges
- Funding PILOT and Transfers

### 4:00 pm - Adjourn for the Course